



Undergraduate Virtual Open Day

Financial Support Office

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This session will give you an overview of the following aspects of LSE and the Financial Support Office:

- **Tuition fees**
- **Student loans (SLC)**
- **LSE Bursaries & Scholarships**
- **Additional funds**
- **Living in London**
- **Pastoral support**

Tuition fees

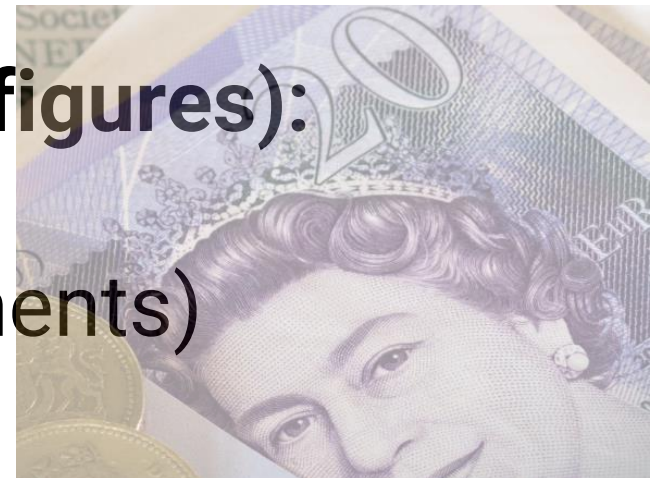


Home fee status (2021 figures):

- Fee: **£9,250** per year
- Fee loan (repaid after graduation) OR
- Pay upfront (or in instalments)

Overseas fee status (2021 figures):

- Fee: **£22,430** per year
- Pay upfront (or in instalments)



Home fee status: **loans**



Student
Loans Company

Tuition Fee Loan

- A tuition fee (and a separate maintenance) loan is available from the UK government administered by Student Loans Company (SLC)
- You can apply for the full tuition fee or any lower amount
- If you take out a tuition fee loan it will be paid directly to the university on your behalf
- You can apply for tuition and maintenance loans at the same time
- Interest and terms of both loans are the same

Home fee status: **loans**



Maintenance loan

Income assessed annual loan (2021 rates):

- Living in London, *at* parental home:
 - **£7,987**
- Living in London, *away* from parental home:
 - **£12,382**

Additional funding available for students with children, dependents or a disability

- Further information available from www.gov.uk/student-finance



Student loans: repayment



- Student loans (tuition fee + maintenance) are combined
- Interest accrues from date of first loan taken
- Repayments commence when earnings exceed **£27,295** per year
 - **9%** of income over £27,295
- Repayments made automatically through taxation based on what you *earn* not what you owe (like a graduate tax)
- Loan balance written off after 30 years
- If salary falls below £27,295 repayments stop
- Student loans do not go on credit files
- No penalty for early repayment

LSE: Bursaries & Scholarships



- LSE Bursaries (Home only)
- LSE Scholarships (Home & Overseas)
- LSE Undergraduate Support Scheme (Overseas only)
- More details published at:

lse.ac.uk/financialSupport



LSE: Bursaries



- Home undergraduate students are eligible for an LSE Bursary for each year of your programme
- We use information you give to SLC for your income assessed maintenance loan to assess your eligibility and the value
- Your LSE Bursary will be paid into your bank account in three termly instalments
- Eligibility for the LSE Bursary is assessed annually
- The LSE Bursary does ***not*** have to be repaid

LSE: Bursary values (2021 figures)



Students' household income	LSE Bursary per annum
£0 - £18,000	£4,000
£18,001 - £25,000	£3,500
£25,001 - £30,000	£2,250
£30,001 - £35,000	£1,500
£35,001 - £42,875	£500

LSE: scholarships



- Available for Home and Overseas students
- Over £1m in undergraduate philanthropic scholarships disbursed each year
- Eligibility and application requirements vary
- More information www.lse.ac.uk/study-at-lse/Undergraduate/fees-and-funding

Name	Value	Eligibility
Pass the Torch Scholarships	£10,000 per year	1 award available for any Home UK or EU student
Kadas Scholarship	£15,000 per year	5 awards available for students from specific European countries
LSE New Futures Fund awards (funded by the Annual Fund)	Variable	Multiple awards for any Home UK or EU student
LSE Stelios Scholarships	£10,000 per year	5 awards available for UK, Greek, Cypriot or EU students studying a degree linked to business-related disciplines
Uggla Family Scholarships	Contribution towards fees and living costs	10 awards (3 overseas including EU and 7 for UK students) for students with the greatest financial need including those from groups under-represented in higher education

LSE: Undergraduate Support Scheme



- For Overseas (including EU) students who do not have all necessary funding
- Awards usually between £9,000 and £20,000
- Apply when you accept offer of admission
- Final deadline – usually end of April



LSE: Additional funds



- LSE Access to Education
 - awards for asylum seekers, refugees, those with humanitarian protection, UK residents with limited leave to remain
 - Priority for those unable to access SLC support
- Student Support Fund
 - Available to any LSE registered student who suffers unexpected financial hardship
 - Awards up to £3,500 per year
- LSE Access Fund
 - Additional funding for Home fee status students with financial need
- LSE Accommodation Bursaries
 - A bursary paid directly to LSE Halls as a rent deduction for first year based on household income, ranging from £750 - £2,500 (2021 figures)

Living in London



The School recommends that students budget for £1,100 - £1,300 per month for all living expenses, including accommodation, travel, food, laundry, study costs and any personal expenses.

London on a budget

- Travel - 30% off with student oyster card
 - Save 1/3 on rail fares with 16-25 railcard
 - Save 1/3 on coach fares with young persons coach card
- On campus resources – cafés, library, student union events and societies
- Discount cards
- Student bank account

Budgeting tools

- UCAS budget calculator
- Money Saving Expert
- Student finance calculator
(www.studentcalculator.org.uk)



Pastoral Support



Academic Support

- Academic Mentor
- Departmental Tutor and Class Teachers
- Academic Staff office hours
- LSE Life and Library resources

Accommodation

- Student Committee
- Residence wardens

Student Support

- Student Services Centre
- Students' Union Advice Centre
- Disability and Wellbeing Service
- Student Counselling Service – Peer Support
- Medical Centre
- Faith Centre
- Careers Service



Further information



LSE Student Services Centre:

lse.ac.uk/studentServicesCentre

LSE Residential Services:

lse.ac.uk/accommodation

LSE Financial Support:

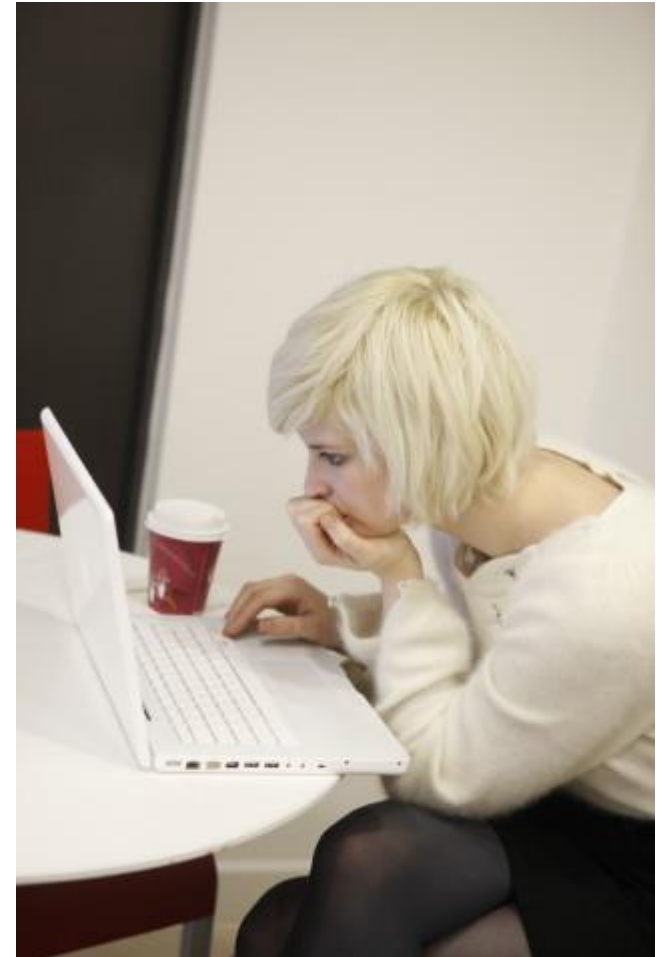
lse.ac.uk/financialSupport

Government student finance info:

gov.uk/student-finance

Money Saving Expert:

moneysavingexpert.com



lse.ac.uk/study