

CURRICULUM VITAE

- NAME:** DAVID EMMANUEL de MEZA
- EDUCATION:** BSc.(Econ) First Class (LSE., 1973)
MSc. (LSE, 1974)
- HONOURS AND AWARDS:** Prize for Best Performance Part I BSc. (Econ)
Prize for Best Performance in History, Part I BSc. (Econ)
Chartered Institute of Secretaries Scholarship
Gonner Prize for Best Performance in Part II, BSc. (Econ)
Raynes Prize for Best Performance in Economics Part II,
BSc. (Econ)
Graduate Studentship in Economics
- APPOINTMENTS:** Temporary Lecturer, LSE, 1974-75
Lecturer, University of Reading, 1975-76
Lecturer, LSE 1976-88
Visiting Associate Professor, University of Western
Ontario, 1980-81
Professor of Economics, University of Exeter 1988-2001
(from 1998, half-time appointment). Acting Head of
Department, 1990
Visiting Professor, University of Guelph, 1993-94
Professor of Management, LSE 1998-2001 (half-time)
Leverhulme Professor of Industrial Organisation,
University of Bristol, 2001-2003
Eric Sosnow Professor of Management LSE, 2003- (Head
of Managerial Economics and Strategy Group, 2006-)
Co-Editor, *Economica* 1983-88
Associate Editor, *Journal of Industrial Economics* 1992-98
Council, Institute of Economic Affairs 1993-
Council, Royal Economic Society, 1994-98
Joint-Managing Editor, *Economic Journal*, 1999-2004
- PUBLICATIONS:**
- "Multinational Corporations in LDCs: A Comment", *Oxford Bulletin of Economics and Statistics*, August 1977.
- "Invention and the Pursuit of Antitrust", *Australian Economic Papers*, June 1978.
- "(With T. von Ungern-Sternberg) "Uncertainty, Extraction Costs and the Order of Resource Depletion", *Economics Letters*, vol. 1, 1978.
- "A Theory of Multinationals Choice of Technique and Location Decisions", *Economics Letters*, vol. II, 1979.

- "Commercial Policy Towards Multinational Monopolies - Reservations on Katrak", Oxford Economic Papers, 1979.
- "Exploitation in Neoclassical General Equilibrium", Economics Letters, 1979.
- (With T. von Ungern-Sternberg) "Market Structure and Optimal Stockholding: A Note", Journal of Political Economy, April, 1980.
- (With M. Osborne) Problems in Price Theory, Phillip Allan (UK) and University of Chicago Press (US), 1980.
- "LDC Policy Towards Multinationals: A Case for Payroll Taxes and Capital Subsidies", Economics Letters, 5, 1980.
- "Perverse Short-run and Long-run Factor Demand Curves", Economica, August 1981.
- (With T. von Ungern-Sternberg) "Monopoly, Product Diversity and Welfare", Regional Science And Urban Economics, 1982.
- "Generalised Oligopoly Derived Demand with an Application to Tax Induced Entry", Bulletin of Economic Research, 1982.
- "The Simple Welfare Economics of Monopolistic Competition", Journal of Economic Studies, 1983.
- "A Growth-Model For A Tenured-Labor-Managed Firm - Comment", Quarterly Journal of Economics, 1983.
- "Health-Insurance and the Demand for Medical-Care", Journal of Health Economics, 1983.
- "The Transfer Problem in a Many-Country World - Is it Better to Give than Receive?", Manchester School of Economic and Social Studies, 1983.
- "Multinational Companies and National Welfare", Australian Economic Papers, 1983.
- "The 4th Commandment - is it Pareto Efficient?", Economic Journal, 1984.
- "Private Disclosure - is Honesty Enough", European Economic Review, 1984.
- (With P.T. Dickinson) "Risk Preferences and Transaction Costs", Journal of Economic Behaviour & Organization, 1984.
- "Wage Uncertainty, Expected Utility, and Occupational Choice", International Economic Review, 1984.
- (With M. Perlman) "Increasing Returns and the Foundation of Unemployment Theory", Journal of Post Keynesian Economics, 1985.

- (With E. Mohr) "Price Deregulation and the Production of Depletable Resources", International Economic Review, 1985.
- (With J.R. Gould) "Free Access Vs Private Ownership - A Comparison", Journal Of Economic Theory, 1985.
- "Effluent Charges And Environmental-Damage - A Clarification", Oxford Economic Papers 1985.
- (With T. Klette) "Is The Market Biased Against Risky R&D?" Rand Journal of Economics, 1986.
- "Export Subsidies and High Productivity - Cause or Effect", Canadian Journal of Economics, May, 1986.
- "Safety in Conformity but Profits in Deviance", Canadian Journal of Economics, May 1986.
- "The Efficiency of Liability Law", The International Review of Law and Economics, June 1986.
- "Immiserising Invention: The Private and Social Returns to Invention Under Oligopoly", International Journal of Industrial Organisation, December 1986.
- "Do Consumers Benefit from Quantity Discounts?", Economic Letters, 1986.
- "The Optimum Tariff when the Terms of Trade are Random", Oxford Economic Papers, June 1987.
- (With F. van der Ploeg) "Production Flexibility as a Motive for Multinationality", Journal of Industrial Economics, March 1987. Reprinted in M. Casson, Multinational Companies, Edward Elgar 1991.
- (With D. C. Webb) "Too Much Investment: A Problem of Asymmetric Information", Quarterly Journal of Economics, May 1987.
- "The Migration Multiplier", Bulletin of Economic Research, July 1987.
- (With J. R. Gould) "Free Access vs. Private Property: Income Distributions Compared", Journal of Political Economy, December 1987.
- "Package Size and the Suppression of Variety", International Journal of Industrial Organisation, 1988
- "The Efficacy of Effluent Charges", Canadian Journal of Economics, 1988.
- (With D. C. Webb) "Credit Market Efficiency and Tax Policy in the presence of Screening Costs, Journal of Public Economics, 1988.
- "Not Even Strategic Trade Theory Justifies Export Subsidies", Oxford Economic Papers, 1989.

- (With D. C. Webb), "The Role of Interest Rate Taxes in Credit Markets with Divisible Projects", Journal of Public Economics, 1989.
- (With M. La Manna and R. McLeod), "The Case for Permissive Patents", European Economic Review, (1989). (Selected as one of the Best Ten Papers published in European Economic Review 1986-1990.
- (With J. Carabjo and D. Seidmann), "A Strategic Motivation for Commodity Bundling", Journal of Industrial Economics, 1990.
- (With P. Natale), "Efficient Job Creation in LDCs requires a Tax on Employment", Economic Journal, 1990.
- (With D. C. Webb) "Risk, Asymmetric Information and Capital Market Failure", Economic Journal, 1990.
- (With S. Estrin), "The Postal Monopoly", Economic Review, 1990.
- (With S. Estrin), "Delivering Letters: Should it be Decriminalised?" in Competition and Innovation in Postal Services, eds. M. Crew and P. Kleindorfter, Kluwer Academic Publishers, 1991. Reprinted in Kay et al "Privatisation and Economic Performance", OUP, 1993.
- (With J. Black and D. Jeffreys) "Banks and Small Businesses: A Signal Failure", Economic Review, 1991.
- "Insurance Markets" and "Signalling and Screening Equilibria", Palgrave Dictionary of Finance, 1992.
- (With J. R. Gould) "The Social Efficiency of Private Decisions to Enforce Property Rights", Journal of Political Economy, June 1992.
- (With D. C. Webb) "Efficient Credit Rationing", European Economic Review, 1992.
- (With J. Black and M. Levi) "Creating a Good Atmosphere", Economica, 1993. (reprinted in "Economics of Environmental Agreements" ed. A. Bhatyball, Ashgate.
- (With J. Black) "Price Differences Between Successive Auctions are no Anomaly", Journal of Economics and Management Strategy, Winter 1992
- (With J. Maloney), "The Economics of the Fourth Commandment", Economic Review, 1993.
- (With B. Lockwood and G. Myles), "When are Origin and Destination Regimes Equivalent?", International Tax and Public Finance, May 1994.
- (With J. Black), "The Nature of Credit Market Failure", Economics Letters, 1994.
- (With B. Lockwood and G. Myles), "The Equivalence between Destination and Non-reciprocal restricted origin Tax Regimes", Scandinavian Journal of Economics, 1994.

- (With B. Lockwood and G. Myles), "On the European Union VAT proposals: The Superiority of Origin over Destination Taxation", Fiscal Studies, February 1995.
- (With S. Estrin), "Unnatural Monopoly", Journal of Public Economics, 1995 (reprinted in *"Privatization and Globalization; The changing role of the state in business, ed. S.R. Mudambi, Edward Elgar, 2003)*.
- (With J. Maloney and G. Myles), "Price-reducing Taxation", Economics Letters, 1995.
- (With J. Black and D. Jeffreys) "House Prices, the Supply of Collateral and the Enterprise Economy", Economic Journal, 1996.
- (With Clive Southey) "The Borrower's Curse: Optimism, Finance and Entrepreneurship, Economic Journal, 1996. (reprinted in *"Small Business: Critical Perspective"*, Routledge ed. D.Storey (1999)
- "Product Diversity Under Monopoly: Two High-Quality Results" Bulletin of Economic Research April 1997
- (with J. Itaya and G. Myles) "In praise of inequality: Income distribution and the private provision of public goods" Economics Letters 1997
- (with J. Black) "Everyone may benefit from subsidising entry to risky occupations" Journal of Public Economics 1997
- "The Coase Theorem" Palgrave Dictionary of Economics and the Law 1998.
- (with Ben Lockwood) " Does Asset Ownership Always Motivate Managers? The Property Rights Theory of the Firm and Outside Options" Quarterly Journal of Economics May,1998
- (with C. Southey) "Too much monitoring, not enough performance pay" Economic Journal March,1999
- (with D.C. Webb) "Wealth, enterprise and credit policy" Economic Journal (1999)
- (with D.C. Webb) "Does Credit Rationing imply Underinvestment?" Journal of Public Economics, (2000)
- (with J. Itaya, G. Myles) "Who should pay for public goods?" in *"Incentives, Organisation and Public Economics; Papers in honour of Sir James Mirrlees"* CUP (2000)
- (with R. Arabshabani, J. Maloney, B. Pearson) "Unto them was given the vision of a great profit: Evidence of self deception amongst the self-employed", Economics Letters, (2000)
- (with D.C. Webb) "Advantageous selection in insurance markets" Rand Journal of Economics (2001)

“Overlending” Economic Journal (2002)

(with J. Itaya and G. Myles) “Income taxation in the presence of local public goods”, Journal of Public Economic Theory (2002)

(with D. Collie) "Comparative advantage and the pursuit of strategic trade policy," Economics Letters, (2003)

(with M.Coelho and D. Reyniers)“Irrational Exuberance, Entrepreneurial Finance and Public Policy”, International Tax and Public Finance, (2004)

(with B. Lockwood) Appropriability, Investment Incentives and the Property Rights Theory of the Firm, Journal of Industrial Economics, (2004)

(with D.C.Webb) “Credit Rationing: Something’s Gotta Give”, Economica, (2006)

(with M.Selvaggi) “Exclusive Contracts Foster Relationship-Specific Investment”, RAND Journal of Economics, (2007)

(with D.C.Webb) “Incentive Design Under Loss Aversion”, Journal of the European Economic Association, (2007)

(with G Coco) “In defence of usury law” Journal of Money Credit and Banking (2009)

With B.Lockwood) "Too Much Investment? A Problem of Endogenous Outside Options" Games and Economic Behavior (forthcoming)