

CURRICULUM VITAE: SAUL ESTRIN



Personal Details

Work Address: Department of Management
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Employment

Current Position

Professor of Managerial Economics and Strategy London School of Economics
Department of Management (part time) and Political Science
And Emeritus Professor

Employment History

University of Southampton	1977 – 84
London School of Economics	1984 – 91
London Business School (LBS)	1991 - 2006
London School of Economics (LSE)	2006 - present

Administrative Roles

Deputy Head of Department, Strategy and Resources, LSE	2015-2016
Founding Head of Department of Management, LSE	2006- 2013
Adecco Professor of Business and Society, LBS	2004 - 2006
Deputy Dean, Faculty and Research, LBS	2002-2004
Research Director, Centre for New and Emerging Markets, LBS	2000- 2006
Director, Aditya V. Birla India Centre, LBS	2001 - 2006
Acting Dean, LBS	2001 - 2002
Deputy Dean, Faculty and Academic Planning LBS	1998 - 2001
Subject Area Chair, Department of Economics LBS	1994-1998
Director, CIS-Middle Europe Centre LBS	1996-1999
Research Director, CIS-Middle Europe Centre LBS	1991-1996
Director, Programme on Post-Communist Reform Centre for Economic Performance LSE	1989-1992
Joint Founder and Programme Director, International Summer School in Economics LSE	1988-1992

Publications

Selected Recent Publications (since 2015)

Entrepreneurship

Estrin, S., Mickiewicz, T. and Stephan, U. (2016) Human capital in social and commercial entrepreneurship *Journal of Business Venturing*, 31 (4), 449-467.

S. Estrin, D Gozman, S Khavul (2018) The evolution and adoption of equity crowdfunding: entrepreneur and investor entry into a new market. *Small Business Economics* 51 (2), 425-439.

Z. J. Acs, S. Estrin, T. Mickiewicz, L. Szerb (2018) Entrepreneurship, institutional economics, and economic growth: an ecosystem perspective. *Small Business Economics* 51 (2), 501-514.

Estrin, S., Mickiewicz, T., Stephan, U., & Wright, M. (2019). Entrepreneurship in emerging markets. In R. Grosse and K. Meyer, (eds). *The Oxford Handbook of Management in Emerging Markets*. Oxford: Oxford University Press

S. Estrin, J. Korosteleva, T. Mickiewicz (2020) Schumpeterian entry: innovation, exporting, and growth aspirations of entrepreneurs. *Entrepreneurship: Theory and Practice*, forthcoming.

S. Decker, S. Estrin T. Mickiewicz, (2020) The tangled historical roots of entrepreneurial growth aspirations. *Strategic Entrepreneurship Journal*, forthcoming.

International Business

S. Estrin, K. Meyer, B. Nielson, & S. Nielson (2016), Home country institutions and the internationalization of state-owned enterprises: A cross-country analysis. *Journal of World Business*, 59, 2, 294-307.

S. Estrin, K.E. Meyer, A. Pelletier (2018) Emerging Economy MNEs: How does home country munificence matter? *Journal of World Business* 53 (4), 514-528.

M Carney, S Estrin, Z Liang, D Shapiro (2019). National institutional systems, foreign ownership and firm performance: The case of understudied countries. *Journal of World Business* 54 (4), 244-25.

Cote, C, Estrin, S., Shapiro, D., (2020). Expanding the International Trade and Investment Policy Agenda: The Role of Cities and Services. *Journal of International Business Policy*, forthcoming.

Business Groups and State Ownership in Emerging Markets

M. Carney, M. Van Essen, S. Estrin, D. Shapiro (2018) Business Groups reconsidered: beyond paragon and parasites. *Academy of Management Perspectives* 32 (4), 493-516.

S. Estrin, A. Pelletier (2018) Privatization in developing countries: what are the lessons of recent experience? *The World Bank Research Observer* 33 (1), 65-102.

Estrin, S., Li, J. and Shapiro, (2020). State-owned Multinational Enterprises: Theory, Performance and Impact. in Mellahi, K., Meyer, K., Narula, R., Surdu, I., & Verbeke, A. *The Oxford Handbook of International Business Strategy*. Oxford: Oxford University Press.

Estrin, S. and Grigoric, A. (2020), The Emergence and Impact of State Capitalism. Forthcoming in M. Wright, G. Wood, A Cuervo-Cazurra, P Sun, I Okhmatovskiy, A Grossman (eds), *Oxford Handbook on State Capitalism and the Firm*. Oxford: Oxford University Press.

Mobile Money

S. Estrin, S. Khavul, A Pelletier, (2020) Innovation in emerging markets: the case of mobile money. *Industrial and Corporate Change*, 29, 2, 395-421.

Cases

S. Estrin, K. Meyer (2015) *Arçelik Grows in Advanced and Emerging Economies*. Ivey Case no: 9B15M021.

S. Estrin, C. Cote, K. Nunner (2018) *Yildiz Holding: Global Expansion Strategy*. Ivey Case no: 9B18M191.

Saul Estrin, Christine Cote, Daniel Shapiro, Katherine Nunner (2020) *Daimler: Motoring at the Speed of China*. Ivey Case no: 9B20M023.

FULL PUBLICATION LIST

BOOKS

Monographs

1. *Self-Management: Economic and Yugoslav Practice*, Cambridge: Cambridge University Press, 1983
2. *French Planning in Theory and Practice* (with P.M. Holmes), London: George Allen and Unwin, 1983
3. *Foreign Direct Investment in Central and Eastern Europe*. (with K. Hughes and S Todd), Cassell, 1997.

Textbooks

- a. *Introduction to Micro-Economics* (3rd Edition), with D. Laider, London: Philip Allan, 1984
- b. *Introduction to Micro-Economics*, (4th Edition), with D Laidler. London: Philip Allan 1986. Translations in Spanish, Italian, Russian, Polish
- c. *Microeconomics*, (5th Edition), with D. Laidler and M. Dietrich, London: Pearson, 2008
- d. *Microeconomics*, (6th Edition), with D. Laidler and M. Dietrich, London: Pearson, 2012

Edited Book Volumes

1. *Market Socialism*, (with J. Le Grand), Oxford: Oxford University Press, 1989.
2. *Competition and Competition Policy in Eastern Europe*, (with M Cave), Frances Pinter, 1993
3. *Privatisation in Eastern Europe*, Longmans, 1994.
4. *Restructuring and Privatization in Central and Eastern Europe*,₂ (with J. Brada, A. Gelb and I.J. Singh), M.E. Sharpe, 1994.
5. *Essential Readings in Economics*, (with A Marin), Macmillan, 1995.
6. *Competition and Economic Integration in Europe*, (with P.M. Holmes), Edward Elgar, 1998
7. *Reconstituting the Market: the political Economy of Micro-Economic Transformation*, (with P. Hare and J. Batt), Harwood Academic Publisher, 1999.
8. *The Governance of Privatization Funds*,₂ (with A. Bohm, M. Simoneti), Edward Elgar, 1999
9. *Foreign Direct Investment in Central Eastern Europe: Case Studies in Firms in Transition*, (with. J Brada and X Richet), M.E. Sharpe, 2001

10. *Investment Strategies in Emerging Markets*, (with Klaus Meyer), Edward Elgar, 2004.
11. *Acquisition Strategies in European Emerging Markets*, (with Klaus Meyer), Palgrave Macmillan, 2007.
12. *Transition and Beyond: Essays in Honour of Mario Nuti*, (with Grzegorz Kolodko and Milica Uvalic), Palgrave Macmillan, 2007.

ARTICLES IN REFEREED JOURNALS

1. "An Explanation of Earnings Variation in the Yugoslav Self-Managed Economy", (1979), *Economic Analysis and Workers' Management*, Vol.134, No.1-2, pp. 175- 199.
2. "The Performance of French Planning, 1952-1978", (1980), with P.M. Holmes, *Economies of Planning*, Vol.16, pp. 1-20.
3. Income Dispersion in a Self-Managed Economy, *Economica*, (1981), Vol.48, pp. 181-194.
4. "The Effects of Self-Management on Yugoslav Industrial Growth", (1982), *Soviet Studies*, Vol.34, No.1, pp. 69-85.
5. "Long Run Supply Responses Under Self-Management", (1982), *Journal of Comparative Economics*, Vol.6, pp. 363-378.
6. "Recent Developments in French Economic Planning", (1982), joint with P.M. Holmes, *Economics of Planning*, Vol.18, No.1, pp. 1-11.
7. "French Industrial Policy and Planning", (1983), with P.M. Holmes, *Journal of Policy Studies*, Vol.3. No.1, pp. 131-148.
8. "Ideas of Industrial Democracy in Eastern Europe: A Comment from the Yugoslav Perspective", (1983), with M. Connock, *Comparative Economic Studies*, Vol.25, No.1,
9. "Self-Managed and Capitalist Behaviour in Alternative Market Structures, (1985), *Advances in the Economics of Labor-Managed Firms*, Vol.1, pp. 71-87.
10. "Uncertainty, Efficiency and Economic Planning in Keynesian Economics", (1985), with P.M. Holmes, *Journal of Post-Keynesian Economics*, Vol.7, pp. 463-474.
11. "An Explanation of Earnings in Yugoslavia: The Capital and Labour Schools Compared", (1985), with J. Svejnar, *Economic Analysis and Workers Management*, Vol.19, pp. 1-12.
12. "The Effects of Worker's Participation on Enterprise Performance: Empirical Evidence from French Cooperatives", (1985), with D.C. Jones and J. Defourny, *International Journal of Industrial Organisation*, Vol.3, pp. 197-217.
13. "Decentralised Economic Planning: Some Issues", (1985), *Economics of Planning*, Vol.19, No.3, pp. 150-157.

14. "The Role of Coops in Employment Creation", *Economic Analysis and Workers' Management*, (1986), Vol.19, No.4, pp. 345-384, reprinted in French, (1988) in J. Defourny, (ed.) *L'Enterprise Cooperative: Tradition et Renouveau*, Editions Labor.
15. "Long Run Supply Responses Under Self-Management - Reply", (1986), *Journal of Comparative Economics*, Vol.10, No..3. pp. 342-6.
16. "The Productivity Effects of Worker Participation: Producer Cooperatives in Western Economies", (1987), with D.C. Jones and J. Svejnar, *Journal of Comparative Economics*, Vol. 11, pp. 40-61,
17. "The Regulation of British and French Nationalised Industries", (1987), with V. Perotin, *European Economic Review*, Vol.31, pp. 361-67.
18. "The Share Economy: A Critical Evaluation", (April 1987), with P. Grout and S. Wadhvani, *Economic Policy*, pp. 14-62.
19. "Cooperatives and Participatory Firms in Great Britain, (1987), with V. Perotin, *International Review of Applied Economics*, Vol.1, pp. 152-176.
20. "Market Imperfections, Labor-Management and Earnings differentials in a Developing Economy: Theory and Evidence from Yugoslavia", (1988), joint with J. Svejnar and R. Moore, *Quarterly Journal of Economics*, Vol. 103, pp. 465-479.
21. "Employee Share Ownership, Profit-Sharing and participation: An Introduction", (1988), with P. Geroski and G. Stewart, *International Journal of Industrial Organisation*, Vol. 6., No. 1, pp. 1-6
22. "Income Sharing, Employee Ownership and Workers Democracy", (1988), with R. Shlomowitz, *Annals of Public and Cooperative Economy*, Vol. 59, pp. 43-67.
23. "Employee Ownership and Company Performance in the John Lewis Partnership", (1991), with K. Bradley and S. Taylor, *Industrial Relations*, Vol. 29, No. 3, pp. 385-403.
24. "Conflicting Aims in Electricity Privatisation", (1991), with A Marin, M Selby, *Public Money*, Vol. 10, No 3, pp. 39-49.
25. "Advances in the Theory and Practice of Indicative Planning", (1991), with J.C. Brada, *Journal of Comparative Economics*, Vol. 14, pp. 523-30.
26. "Indicative Planning in Developed Economies", (1991), with P.M. Holmes, *Journal of Comparative Economics*, Vol. 14, pp. 531-55.
27. "Some Reflections on Self-Management, Social Choice and Reform in Eastern Europe", (1991), *Journal of Comparative Economics*, Vol. 15, pp. 349-66.
28. "Does Ownership Always Matter", (1991), with V. Perotin, *International Journal of Industrial Organization*, Vol. 9, pp. 55-72.
29. "Employee Ownership and Company Performance in the John Lewis Partnership", (1991), (with K. Bradley and S. Taylor) *Industrial Relations*, Vol. 29, No. 3, pp. 385-403, reprinted in Professor Morris M Kleiner (ed), *Industrial Relations: Institutions and Organizational Performance*, Dartmouth Publishing Co., 1995

30. "The Effects of Unions on Wages, Employment and Productivity" (1991), with A. Ben-Ner, *Journal of Comparative Economics*, Vol. 15 pp. 65-87.
31. "Survivability and Degeneration in Employee Owned Firms: Evidence from France" (1992), with D C Jones, *Industrial and Labor Relations Review*, Vol. 45, No 2, pp. 323-339.
32. "Privatisation: Underpricing and the Role of Derivative Securities Markets", (1991), with M Selby, *Public Money and Management*, Vol. 11, No 3, pp. 43-47.
33. "Privatisation, Self-Management and Social Ownership", (1991), *Communist Economies and Economic Transformation*, Vol. 3 pp. 355-365.
34. "Privatisation in Central and Eastern Europe. What Lessons Can be Learnt from Western Experience", (1991), Vol. 62, No. 2, pp. 159-182, *Annals of Public and Cooperative Economics*.
35. "Yugoslavia: The Case of Self-Managing Market Socialism", (Fall 1991), *Journal of Economic Perspectives*, pp. 187-94.
36. "Privatisation in Eastern Europe", (1992), *Gerer et Comprendre*,
37. "Incomes, Savings and Growth in a Labor-Managed Economy", (1992), with M. Chalkley, *Advances in the Economics of Labor-Managed Firms*, Vol. 4, pp. 75-93.
38. "Profit-sharing in the British Retail Trade Sector: The Relative Performance of the John Lewis Partnership", (1992), with K Bradley, *Journal of Industrial Economics*, Vol. XL, pp. 291-305.
39. "Banking in Transition", (1992), with P Hare and M Suranyi, *Soviet Studies*, Vol. 44, No. 5, pp. 785-808.
40. "Pay for Performance Incentives and Work Attitudes" (December 1992), with R Drago and Mark Wooden, *Australian Journal of Management*, Vol. 17, No. 2.
41. "Labour Managed vs. Private Firms: An Empirical Comparison of Cooperatives and Private Firms in Central Italy", (1992), with W Bartlett, J Cable and S Smith, *Industrial and Labour Relations Review*, Vol. 46, No. 1, pp. 103-118.
42. "Estimates of Static and Dynamic Models of Wage Determination in Labor-Managed Firms", (with J Svejnar), *Journal of Comparative Economics*, Vol. 17, pp. 687-700.
43. "Gross Flows in a Labour Market in Transition: Panel Data Estimates from Eastern Germany", (1993), with L Bellman, H Lehmann and J Wadsworth, *Industrial Relations Review of America*, Vol 21, pp. 567-577.
44. "Enterprise Adjustment in Poland, Hungary and Czechoslovakia", (1993), with M Schaffer and I J Singh, *MOCT-MOST*, No. 3, pp. 21-53; also printed in F. Coricelli (ed), (1994), *Economies in Transition*, World Bank.
45. "Enterprise Adjustment in Transition Economies: Czechoslovakia, Hungary and Poland", (1994), with X Richet, *Comparative Economic Studies*, Vol 35, No. 4, pp. 1-21, Reprinted as "Restructurations Industrielles et Adjustment Micro -Economique en Pologne. Vue Analyse Sectorielle", (with X Richet), *Revue d'Etudes Comparatives, Est-Quest*, No 4, 93. (Published in

- English in H J Wagener, (ed), *The Political Economy of Transformation*, Physical - Verlag, Heidelberg, 1994.
- 46."A Comment on Restructuring Enterprises in Eastern Europe", (1994) *European Economic Review*, Vol. 38, No 6, pp. 1350-56.
- 47."Enterprises in Transition: Issues and Methods of Analysis", (1994) *East European Economies*, Vol. 31, No. 5, pp. 3-19.
- 48."Restructuring, Viability and Privatisation: A Comparative Study of Enterprise Adjustment in Transition", (1995), with A Gelb and I J Singh, *Journal of Comparative Economics*, Vol. 21, pp. 131-153.
- 49."Competition Policy in Transitional Economies", (1994), with M Cave, *MOCT-MOST*, Vol. 4, No 2, pp. 15-30.
- 50."Unnatural Monopoly", (1995), with D. de Meza, *Journal of Public Economics*, Vol. 57, No. 3, pp. 471-488. – reprinted in Sheeram R Mudami *Privatisation and Globalization: The Changing Role of the State in Business* by Edward Elgar Publishing Ltd, 2002.
- 51."Worker Participation, Employee Ownership and Productivity", (1995), with D.C. Jones, *Advances in the Economic Analysis of Participatory and Labour-Managed Firms*, Vol. 5, pp. 3-24.
- 52."Employee Ownership in Transition", (1996), with J.S. Earle, *Economics of Transition*, Vol. 4, pp. 1-61.
- 53."Employment and Wage Behaviour at Industrial Enterprises in Transition, (1997), with J. Svejnar, *Economics of Transition*, Vol.5, No. 2, pp. 271-288.
- 54."Managerial Markets in Transition in Central and Eastern Europe: A Field Study and Implications", (1997), with M Peiperl, *International Journal of Human Resource Management*.
- 55."Privatisation Acquisition and Direct Foreign Investment: Who Buys State-Owned Enterprises? (1997), with K. Meyer, *MOCT-MOST*, Vol. 7, pp. 159-172.
- 56."Russia's Foreign Trade and Western Policies", (1998), with P. Hare, M. Lugachyov, L. Takla, *The World Economy*, Vol, 21, No. 1, pp. 95-119.
- 57."The Determinants of Investment in Employee Owned Firms: Evidence from France", (1998), with D. C. Jones, *Economic Analysis*, Vol. 1, No. 1, pp. 17-28.
- 58."The East European Business Environment: Opportunities and Tripwires for Foreign Investors", (1998), with K. Meyer, *Thunderbird International Business Review*, Vol. 40, No. 3, pp. 209-235.
- 59."State Enterprise Restructuring in Bulgaria, Albania and Romania", (1998), with M. Dimitrov and X. Richet, *Economic Analysis*, Vol.1, No.3, pp. 239-257.
- 60."Output and Exports in Transition Economies: A Labor - Management Model", (1999), with J. Bennet and P. Hare, *Journal of Comparative Economics*, No. 27, pp. 295-317.

61. "Enterprise Performance and Ownership: The case of Ukraine", (1999), with Adam Rosevear, *European Economic Review*, No. 43, pp. 1125-1136.
62. "Corporate Governance in the Former Soviet Union: Introduction to the Symposium" (1999), with Mike Wright, *Journal of Comparative Economics*, Vol. 27, No. 3, pp. 395-397.
63. "Corporate Governance in the Former Soviet Union: An Overview" (1999), with Mike Wright, *Journal of Comparative Economics*, Vol. 27, No 3, pp. 398-421.
64. "Enterprise Performance and Corporate Governance in Ukraine" (1999), with Adam Rosevear, *Journal of Comparative Economics*, Vol. 27, No 3 pp. 442-458.
65. "The impact of Investment Funds on Corporate Governance in Mass Privatization Schemes: Czech Republic, Poland, Slovenia" (1999), with Mario Nuti and Milica Uvalic, *MOST-MOCT*, Vol. 9, pp. 137-62.
66. "Measuring Progress in Transition and towards EU Accession: A comparison of manufacturing firms in Poland, Romania and Spain" (2000), with Mark Schaffer and Wendy Carlin, *Journal of Common Market Studies*, Vol. 38, No 5, pp. 699-728.
67. "Convergence in transition countries – focus on investment" (2001), with Giovanni Urga and Stephana Lazarova, *Economics of Planning*, Vol.34, No 3, pp. 215-30.
68. "Brownfield Entry in Emerging Markets", (2001), with Klaus Meyer, *Journal of International Business Studies*, Vol. 32, No.3, pp. 575-84
69. "Extending the Economics of Disorganisation", (2001), with Alan Bevan, Paul Hare and John Stern, *Economics of Transition*, Vol. 9, No.1, pp. 105-114.
70. "Corporate Governance and Privatization: Lessons from Transition Economies" (2002), *Journal of African Economies*, 2002. Vol 1 supp 1. pp 105-110.
71. "Competition and Corporate Governance in Transition", (2002), *Journal of Economic Perspectives*, Vol. 16, No 1, pp. 101-124.
72. "Convergence in Output in Transition Economies", (2002), *Journal of Comparative Economics*. Vol. 29, No. 4, pp 677-691
73. "Privatization, Competition and Budget Constraints: Disciplining Enterprises in Russia", (2003) with John S. Earle, *Economics of Planning*, Vol. 36, No.1, pp 1 – 22.
74. "Measuring the Impact of Russian Privatisation at the Turn of the Century: An Introduction to the Symposium", (2003), *Comparative Economic Studies*, Vol. 45, pp 109-116.
75. "Ownership, Competition and Enterprise Performance", (2003), *Comparative Economic Studies*. Vol. 45, pp. 173-191.
76. "Determinants of Russian Enterprise Performance", (2003), *Comparative Economic Studies*. Vol. 45, pp. 192-302.
77. "The determinants of foreign direct investment into European transition economies", (2004), with A Bevan, *Journal of Comparative Economics*, Vol. 32, No. 4, pp. 775 – 787.

78. "Foreign Investment Location and Institutional Development in Transition Economies", (2004) with A Bevan and K. Meyer, *International Business Review*, Vol. 13, No. 1, pp. 43 – 64.
79. "Employment and Wages in Enterprises under Communism and in Transition: Evidence from Central Europe and Russia", (2005). with S. Basu, and J. Svejnar, *Industrial and Labor Relations Review*, Vol. 58, pp 353-369.
80. "Why did Transition Economies Choose Mass Privatization", (2005), with John Bennett and James Maw, *Journal of the European Economic Association*, Vol. 3, pp 567-575.
81. "How Transition Paths Differ: Enterprise Performance in Russia and China", (2007), with S Bhaumik, *Journal of Development Economics*, Vol. 82, No. 2, pp 374 – 392.
82. "Determinants of Employment Growth at MNEs: Evidence from Egypt, India, South Africa and Vietnam", (2007), with S. Bhaumik and K. Meyer), *Comparative Economic Studies*, Vol 49, No. 1, pp. 61 – 80.
83. "The Choice in Privatization Method in a Transition Economy when Insiders Control a Firm", (with J. Maw and J. Bennett), (2007), *European Journal of Political Economy*, Vol. 23, pp 806-819.
84. "Debt Financing, Soft Budget Constraints, and Government Ownership, (2007), with L. Tian, *Economics of Transition*, Vol 15:3, pp 461 – 481.
85. "Methods of Privatization and Economic Growth in Transition Economies", (2007), with John Bennett, and Giovanni Urga, *Economics of Transition*, Vol 15, No. 4, pp. 661 -683.
86. "Retained State Shareholding in Chinese PLCs. Does Government Ownership Reduce Corporate Value", (2008), with L. Tian, *Journal of Comparative Economics*, Vol. 36, No. 1., pp. 74 – 89.
87. "Entry and Barriers to Entry in Emerging Markets", (2008), with N. Campos, *Economic Systems*, Vol. 31, No. 4, pp. 343 - 345.
88. "Institutions, Resources and Entry Strategies in Emerging Economies", (2009), with K. Meyer, S. Bhaumik and M.W. Peng, *Strategic Management Journal*, Vol. 30, No. 1, pp. 61 – 80.
89. "Export Propensity and Intensity of Subsidiaries in Emerging Economies", (2008), with K. Meyer, *International Business Review*, Vol 17, No. 3, pp. 574 – 586.
90. "Institutions and Entrepreneurship Development in Russia: A comparative perspective", (2008), with Ruta Aidis and Tomasz Mickiewicz, *Journal of Business Venturing*, Vol. 23, No. 6, pp. 656 – 672.
91. "The Performance Effects of Business Groups in Russia", (2009), with Svetlana Poukliakova and Daniel Shapiro, *Journal of Management Studies*, Vol. 46, No. 2, pp. 393 - 420.
92. "The Effects of Privatization and Ownership in Transition Economies", (2009), with E. Kocenda, J. Hanousek and J. Svejnar, *Journal of Economic Literature*, Vol. 47, No. 3, pp. 699 – 728.

93. “The Impact of Institutional and Human Resource Distance on International Entry Strategies”, (2009), with D. Baghdasaryan and K. Meyer, *Journal of Management Studies*, Vol. 46, No. 7, pp. 1171 – 1196.
94. “A Survey on Institutions and New Firm Entry: How and why do Entry Rates differ in Emerging Markets?”, (2010), with M. Prevezer, *Economic Systems*, Vol. 34, No. 3, pp. 289-308.
95. “Institutions, Finance and the Level of Development: The Impact on Entrepreneurship in Transition”, with R. Aidis and T. Mickiewicz, *Review of Economics and Institutions*, 2010 Vol. 1, No. 1.
96. “The Role of Informal Institutions in Corporate Governance: Brazil, Russia, India and China Compared”, (2011) with M. Prevezer, *Asia Pacific Journal of Management*, Vol. 28, No. 1. pp 41 – 67.
97. “Institutions and Female Entrepreneurship”, (2011) (with T. Mickiewicz), *Small Business Economics*, 37:397-415
98. “Shadow Economy and Entrepreneurial Entry” (with T. Mickiewicz), 2012, *Review of Development Economics*, 16:4 pp.559-578.
99. “Size Matters: Entrepreneurial Entry and Government” (with R. Aidis and T. Mickiewicz) (2012). *Small Business Economics* 39, 119-139
100. “Which Institutions Encourage Entrepreneurial Growth Aspirations?” (2013), (with T. Mickiewicz and J. Korostoleva), *Journal of Business Venturing*, 28(4), 564-80
101. “For Benevolence and for Self Interest”, (with T. Mickiewicz and U. Stephan), (2013), *Entrepreneurship Theory and Practice*, 37, 3, 479-504
102. “Institutional Determinants of New Firm Entry in Russia” (2013) (with R. Bruno and M. Bychkova) *Review of Economics and Statistics*. 95 (5), 1740-1749
103. “Regulatory Barriers and Entry into a New Competitive Industry” (2013) (with John Bennett). *Review of Development Economics*, 17(4), 685-98
104. “Local Context and Global Strategy: An Integration Responsiveness Export-Oriented Framework to Subsidising Strategy” (2014) (with K. Meyer) *Global Strategy Journal* Volume 4, Issue 1, February 2014, Pages: 1–19
105. “FDI into Transition Economies: Are the Balkans Different?” (with M. Uvalic) (2014), *Economics of Transition*, 22(2), 281-312
106. “Social Influence and Returnee Entrepreneurship: A Case of India” (with F. Qin) (2015), *Strategic Entrepreneurship Journal*, 9, 3, 226–242, September
107. “Home country institutions and the internationalization of state-owned enterprises: A cross-country analysis” (with K. Meyer, B. Nielson, & S. Nielson) (2016), *Journal of World Business*, 59, 2, 294-307
108. Estrin, Saul and Mickiewicz, Tomasz and Stephan, Ute (2016) Human capital in social and commercial entrepreneurship *Journal of Business Venturing*, 31 (4). 449-467. ISSN 0883-9026

109. Bhaumik, Sumon Kumar and Estrin, Saul and Mickiewicz, Tomasz (2017) Ownership identity, strategy and performance: business group affiliates versus independent firms in India *Asia Pacific Journal of Management*. 1-31.
110. Estrin, Saul and Nielsen, Bo B. and Nielsen, Sabina (2017) Emerging market multinational companies and internationalization: the role of home country urbanization *Journal of International Management*. 23 (3), 326-339
111. Danakol, Seçil Hülya, Estrin, Saul, Reynolds, Paul and Weitzel, Utz (2017) Foreign direct investment via M&A and domestic entrepreneurship: blessing or curse? *Small Business Economics*. 48 (3), 599-612
112. Estrin, Saul and Uvalic, Milica (2016) Foreign direct investment in the Western Balkans: what role has it played during transition? *Comparative Economic Studies*. ISSN 0888-7233
113. Estrin, Saul and Mickiewicz, Tomasz and Rebmann, Anna (2017) Prospect theory and the effects of bankruptcy laws on entrepreneurial aspirations *Small Business Economics*. 48 (4), 977-997
114. Saul Estrin, (2017) Foreign direct investment and employment in transition economies; Has FDI into transition countries had the expected economic effects? *IZA World of Labor*, Jan 2017
115. M Carney, M Van Essen, S Estrin, D Shapiro (2017) Business group prevalence and impact across countries and over time: What can we learn from the literature? *Multinational Business Review* 25 (1), 52-76.
116. S Estrin, A Pelletier (2018) Privatization in developing countries: what are the lessons of recent experience? *The World Bank Research Observer* 33 (1), 65-102.
117. S Estrin, KE Meyer, A Pelletier (2018) Emerging Economy MNEs: How does home country munificence matter? *Journal of World Business* 53 (4), 514-528.
118. RL Bruno, NF Campos, S Estrin (2018) Taking stock of firm-level and country-level benefits from foreign direct investment. *Multinational Business Review*, 26, 2, 126-44.
119. S Estrin, D Gozman, S Khavul (2018) The evolution and adoption of equity crowdfunding: entrepreneur and investor entry into a new market. *Small Business Economics* 51 (2), 425-439.
120. ZJ Acs, S Estrin, T Mickiewicz, L Szerb (2018) Entrepreneurship, institutional economics, and economic growth: an ecosystem perspective. *Small Business Economics* 51 (2), 501-514.
121. M Carney, M Van Essen, S Estrin, D Shapiro (2018) Business Groups reconsidered: beyond paragons and parasites. *Academy of Management Perspectives* 32 (4), 493-516.
122. S Estrin, Z Liang, D Shapiro, M Carney (2019) State capitalism, economic systems and the performance of state-owned firms. *Acta Oeconomica* 69 (1), 175-193.
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2. *Should the Post Office's Statutory Monopoly be Lifted?* (1988), with D. de Meza, Report presented to Department of Trade & Industry.
3. *Privatisation and the Nationalised Industries* (ed., with C. Whitehead), ST/ICERD Occasional Paper no. 13.
4. Special Issue of *International Journal of Industrial Organisation* on Employee Share Ownership, Profit-Sharing and Participation (1988), co-ed. with P. Geroski and G. Stewart.
5. Special Issue of *Journal of Comparative Economics on Indicative Planning* (1991), co-ed. with J. Brada.
6. "Profit-Sharing and Employment Variability in the UK", (1990), in *Actes de la Rencontre European Sur Les Salaires*, French Ministry of Labour and CERGE.
7. Special Issue of *East European Economies*, (1994) in *Enterprise Adjustment in Transition*, Vol. 35, No.5/
8. "European boards of directors study", (1996) with M A Peiperl Korn/Ferry International.
9. "Human Resource Trends in Central and Eastern Europe", (1996), with M A Peiperl, Korn/Ferry International.
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11. “Chief Executive in the New Europe” (1998), with M A Peiperl, Association of Executive Consultants
12. Special Issue of *Journal of Comparative Economics* on Corporate Governance in Russia, (1999) Vol. 27, No. 3.
13. Symposium of Russian Enterprises, *Comparative Economic Studies*, 2004
14. Special Issue of *Economic Systems* on Entry in Emerging Markets, 2008
15. Special Issue of *Small Business Economics* on Entrepreneurship, Female Entrepreneurship and Development 2013

Academic Posts and Honours

Current Editorial Roles

Associate Editor, *Small Business Economics*

Consulting Editor, *Journal of International Business Studies*

Editorial Board, *Journal of World Business*

Board of Review, *Journal of Business Venturing*

Editorial Review Board, *Entrepreneurship: Theory and Practice*

Associate Editor, *Annals of Public and Cooperative Economy*

Editorial Board, *Emerging Markets, Finance and Trade*

Previous Editorial Roles

Editorial Board, *Economic Systems*, 2009 – 2016

Associate Editor, *East European Economies*, 2015 -2017

Editor, *Business Strategy Review*, 1996-1998; Editorial Board, 1992-96.

Editorial Board, *Journal of Comparative Economics*, 1986-88, 1999-2003

Associate Editor, *International Journal of Industrial Organisation*, 1988-91

Editorial Board, *Economic Analysis*, 1999- 2009

Editorial Board, *Comparative Economics Studies*, 1995-98.

Editorial Board, *Economic Analysis and Workers' Management*, 1981-86.

Editorial Board, *Economic Change and Restructuring*, 2006 – 2009

Fellowships and Councils

President, European Association for Comparative Economic Systems 2014-2016 (Vice-President, 2012 -2014)

Research Fellow, IZA, Bonn Germany, 2001-.

Visiting Associate Fellow, Green Templeton College, Oxford, 2004-

Member of Council, Association for Comparative Economic Systems, 2001-2003.

Member of Council, International Association of the Economics of Self-Management, 1977-1980, 1998 – 2000.

Member of Council, International Association for the Economics of Participation, 1998-2000.

Fellow, Centre for Economic Policy Research, London 2004-2018.

Heideker Prize for Best Paper on Israeli Economy (with A. Ben-Ner), awarded by Israeli Economics Association, 1986.

Grants

The (New) Geography of International Trade and Investment: Exploring the extent to which 'distance' matters in the establishment of economic relations between Canada and the UK (ESRC/ SSHRC) 2018-9.

Mobile Payment Services in Developing Countries: firm capabilities and financial development 2016-8 (IGC)

Mobile Money around the World (Leverhulme Foundation), 2014-7

Financial and Institutional Reforms for an Entrepreneurial Society (FIRES), European Union 2016-2020.

The Economic Impact of Exclusion from EU and Economic Monetary Union (EMU): Balkans and Baltics (ESRC)

The Role of Foreign Direct Investment in the Transition of Central and Eastern Europe (ESRC)

Impact of Worker Participation schemes on Enterprise Performance (ESRC)

French Nationalisation and British Denationalisation: A comparative Study (ESRC)

The European Unemployment Problem in Transition to an Enlarged European Community (ESRC)

Boards and Panels

Academic Panel, Postcomm, 2000 - 2006

Panel member, Utility Appeal Tribunal, States of Guernsey, 2003 - 2008

Non-executive Director, Barings Emerging Europe, 2004 - 2016

Governor, London Business School, 1996 - 2004

Visiting Positions

Visiting Assistant Professor, *Cornell University*, 1981/2.

Visiting Professor, *European University Institute*, 1982, 1983.

Guest Professor, *Tinbergen Institute*, Amsterdam, 1989/90.

Visiting Professor, *Stanford University*, 1996

Visiting Professor, William Davidson Institute, *Michigan Business School*, 1997

Visiting Professor, Strategy and Entrepreneurship Department, *London Business School*, 2011-2012; 2014/5.

Major Consulting Roles

World Bank, Transition Unit Projects on Privatization, 1991 – 1994

World Bank, World Development Report research, 1996

World Bank, Economic Development Institute Project, 1990 – 1997

World Bank, Project on Belarus Productivity, 2003 – 2004

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