





The LSE Institute of Global Affairs, the Firoz Lalji Centre for Africa and the International Growth Centre would like to cordially invite you to

## The 2020 African Economic Outlook:

## **Developing Africa's Workforce for the Future**

## **Hanan Morsy**

Director, Macroeconomic Policy, Forecasting and Research Department African Development Bank

Africa's economic growth has stabilized and growth fundamentals are improving, with a gradual shift from private consumption toward investment and exports. For the first time in a decade, investment accounted for more than half the continent's growth, with private consumption accounting for less than one third. However, growth has been less than inclusive - only about a third of African countries achieved inclusive growth, reducing both poverty and inequality.

This is the overall assessment of the 2020 African Economic Outlook, the annual flagship report from the African Development Bank. This year's report focuses on the skills gap. Despite progress in recent decades, Africa still lags behind other developing regions in education and skill development. The report sheds light on the role of education in explaining economic complexity of countries and their participation in global value chains; and it offers innovative strategies for financing skills and education development in the continent.

Date: Thursday 20th February,

Time: 12:30-14:00hrs

Venue: The Box, 5<sup>th</sup> Floor, Pethick-Lawrence Building (PEL), 3 Clement's Inn,

**London WC2A 2AZ** 

Light lunch will be served. Please RSVP directly to <u>g.e.miric@lse.ac.uk</u> indicating your intention to attend by Tuesday 18<sup>th</sup> February.

We look forward to welcoming you.