

# Maryam Forum Call-to-Action

***Building Transformative Leadership for an Uncertain World***

LSE Maryam Forum Conference  
December 10, 2020



THE LONDON SCHOOL  
OF ECONOMICS AND  
POLITICAL SCIENCE ■

Piroska Nagy-Mohacsi  
Interim Director, Institute for  
Global Affairs @ LSE School of  
Public Policy

# The Maryam Forum



## **Our strategic vision**

Accelerate the transition to science-informed, inclusive and accountable leadership in all regions of the world

## **Why**

Transformative leadership is essential for inclusive and sustainable growth  
COVID-19 has reaffirmed the critical importance of science-informed policy decision & power of competitive-yet-cooperative global cooperation  
Contribute to the debate on post-COVID new policy paradigm

## **How**

Collaboration between academics, policy makers, business leaders, and students from both emerging and advanced economies  
Equipping the leaders of today and tomorrow with evidence-based insights and experience to tackle critical global challenges  
Informing policy with first-rate research  
Creating an eco-system for the development of young leadership talent.



CEPR/IGA/SPP  
Events on COVID-19 |



CEPR/IGA/SPP  
Events on COVID-19 |



IGA Events on  
COVID-19 | Naila



IGA Events on  
COVID-19 | General



IGA/SPP/IMF COVID-  
19 Event | Simeon

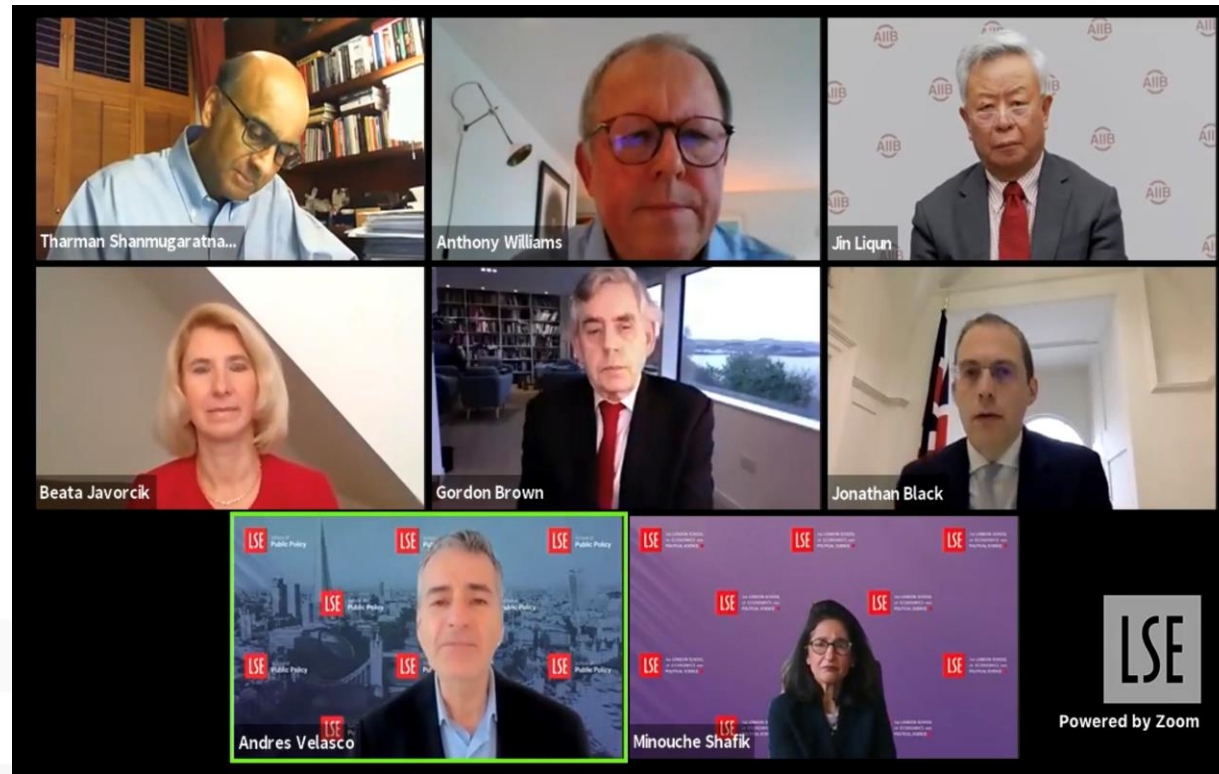
## Our journey so far

- Introduced Maryam Forum to the global stage in Davos, during the WEF January 2020
- A webinar series involving world leaders, policy makers and academics to bring 'ahead of the curve' insights on the pandemic to global audiences
- The virtual “London launch” of the Maryam Forum on July 2 with prominent world leaders, policy makers, academia and students
- Public letters to G7, G20, UN
- LSE Mini series on “Policy Reform in the Making”
- Creation of six work platforms around 6 major challenges which have prepared policy notes with recommendations

# Maryam Forum Conference Start-Studded Policy Panel, December 9 2020



- ✓ Global Growth Plan now
- ✓ Recovery with open societies
- ✓ State & multinationals' rising role
- ✓ New Social Contract now
- ✓ Infrastructure to include health
- ✓ G7/G20 for green industrial revolution



- ✓ Who should lead change? G20 & the young generation

# Maryam Forum unique work platforms/co-labs



- Global emergencies and policy responses
- Finance and global financial architecture
- Innovation and inclusive growth
- Climate and oceans
- Democracy and disinformation
- Human mobility

# Maryam Forum Call to Action to G7, G20 & National Leaders



# Global emergencies and policy responses



- A paradigm shift in crisis policy response is needed to make room locally optimal strategies based on smart containment and learning
- Create pre-existing integrated data infrastructure to support preparedness at national levels along with protocols for data sharing and coordination
- The international community should adopt and implement a common set of principles for debt restructuring and debt relief
- Consideration should also be given to pre-emptive debt relief for the poorest countries, similar to HIPC to create fiscal room for transformational recovery
- We need to build resilient institutions at home and globally

# Finance & Global Financial Architecture



- Don't stop stimulus now - but watch out for risks related to quantitative easing (QE) on debt sustainability and financial stability. Risks in emerging markets are bigger
- Central bank mandates should be periodically reviewed & cost-benefit analysis should be conducted of any proposed new area for central banks
- Redefine the rules of the game for monetary and fiscal authority cooperation
- QE necessitates better regulation of non-bank entities
- The global financial safety net needs a reality check



# Innovation and inclusive growth



We urgently need a new generation of evidence-based public policies for innovation and inclusive growth:

- Education and skills should be at the policy center to achieve innovation and inclusion at the same time
- Digitalisation, artificial intelligence and automation should be directly integrated
- Address the digital divide and expand internet access by subsidising fixed investment costs
- Global taxation of capital can help expand the fiscal space and create jobs. This needs information sharing and global cooperation
- Connect global savings to SMEs with innovative financial products and link them up to GVCs

# Climate change, oceans & financial risk



- COVID recovery finance packages should explicitly support green, nature-friendly solutions and reduce risks to nature, including ocean ecosystems
- Restoring our “natural capital” should be made, and then widely communicated, as a key policy goal
- Central banks and regulators’ incorporation of climate change as risk to financial stability is critical, including risks to natural capital and to oceans
- Governments should strengthen the business case for “natural capital” solutions

# Human mobility



- Use technology to match labour market supply and demand for refugees
- Use holistic active labour market programs with language and work first programs; qualifications improvement and entrepreneurship programs
- Redesign the asylum process with a focus on integration
- Governments, business and civil society should actively leverage research and evidence to counter disinformation about refugees

# Democracy and disinformation



- Disinformation undermines core pillars of democracy: the “marketplace of ideas.” It is a systemic risk & should be treated as such
- The public should be enabled to evaluate the algorithms governing online platforms through government oversight, academic analysis and public interest reporting
- Democratic governments, technology companies and other stakeholders globally need to invest in public-interest funds that support media that counters disinformation
- Democratic governments and other stakeholders in democracy should urgently build alliance for information security

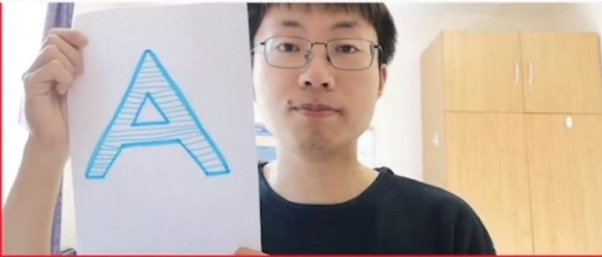
# We have only started the journey.....



- The debate on policies for the post-COVID world is starting *now* and to which we contribute
- What are the key missing elements/gaps?
- What should be our priorities based on our special value added?



# JOIN THE MARYAM FORUM



# Thank you!

## Contacts @ LSE

Piroska Nagy-Mohacsi: [P.Nagy-Mohacsi@lse.ac.uk](mailto:P.Nagy-Mohacsi@lse.ac.uk)

Mandeep Bains: [M.K.Bains@lse.ac.uk](mailto:M.K.Bains@lse.ac.uk)

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