

Nick Stern and Jamshyd Godrej Co-Chairs, India – UK Track II Dialogue on Climate Change and Energy

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Rt Hon Graham Stuart MP Minister of State for Energy Security & Net Zero

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www.gov.uk

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Dear Nick and Jamshyd,

Thank you for your letter of 29 November addressed to Prime Minister Sunak and Prime Minister Modi, regarding the India-UK Track II Dialogue on Climate Change and Energy. I am grateful for the work of the Dialogue and am pleased to receive your collective suggestions for the UK and Indian Governments to take forward together.

The UK and India remain deeply committed to working together to accelerate climate change action and the energy transition. We have a strong bilateral relationship on climate change and energy issues, working together in many of the areas highlighted in your letter. We meet frequently at both Ministerial and official level to discuss bilateral collaboration in these areas and how we can work together to push for more ambitious global action. For example, at COP28 Foreign Secretary Cameron met Prime Minister Modi, and I met Environment, Forest, and Climate Change Minister Yadav, to discuss how our countries can continue to work together to help tackle pressing climate issues.

The UK-India Ministerial-level Energy Dialogue is a clear example of our mutual commitment to accelerating the scale up of clean energy. Under the Energy Dialogue, the UK is supporting India's plans for 500 gigawatts of non-fossil fuel capacity by 2030, through UK-India collaboration on offshore wind, smart meters, energy efficiency, green hydrogen, electric vehicles, and transmission networks (including through our Green Grids Initiative – One Sun One World One Grid partnership). At COP28, the UK further demonstrated its support for tripling global installed renewable energy generation capacity by committing to the Global Renewables and Energy Efficiency Pledge, alongside over 120 other countries.

The UK Government agrees that international climate finance is critical in helping to accelerate climate change action and support the people and countries most affected by the impacts of it. We remain committed to our £11.6 billon International Climate Finance pledge, we recently pledged \$2 billion to the Green Climate Fund and announced up to £60 million for the Loss and Damage Fund. We will continue to deliver on our climate finance commitments. We recognise that progress on reform of the international financial system is crucial to unlock the trillions in climate and nature finance flows and scale up public and private finance, including through Multilateral Development Bank (MDB) reform. We worked closely with India on the MDBs reform agenda during its G20 Presidency and we are engaging actively on the need to unlock private finance, including through UK-India private sector initiatives such as the Climate Finance Leadership Initiative India.

The UK also works with India on a range of adaptation and resilience projects, notably under the Climate Action for a Resilient Asia programme to build the resilience of economies and vulnerable communities, improve the natural environment, and promote low-carbon growth across the Indo-Pacific region. To drive international action, the UK and India work in collaboration under the Coalition for Disaster Resilient Infrastructure and the Infrastructure for Resilient Island States.

Thank you again for taking the time to write. I would be happy to discuss your suggestions in further detail in person. I would particularly like to discuss our work on the New Collective Quantified Goal on Climate Finance as we build up to COP29 in Azerbaijan in 2024. My office will be in touch to arrange a meeting.

I am copying this letter to the Prime Minister, Chancellor, Foreign Secretary, DESNZ Secretary of State, Minister Mitchell, Minister Trevelyan, and Minister Benyon.

Yours sincerely,

Rt Hon Graham Stuart MP Minister of State for Energy Security & Net Zero