



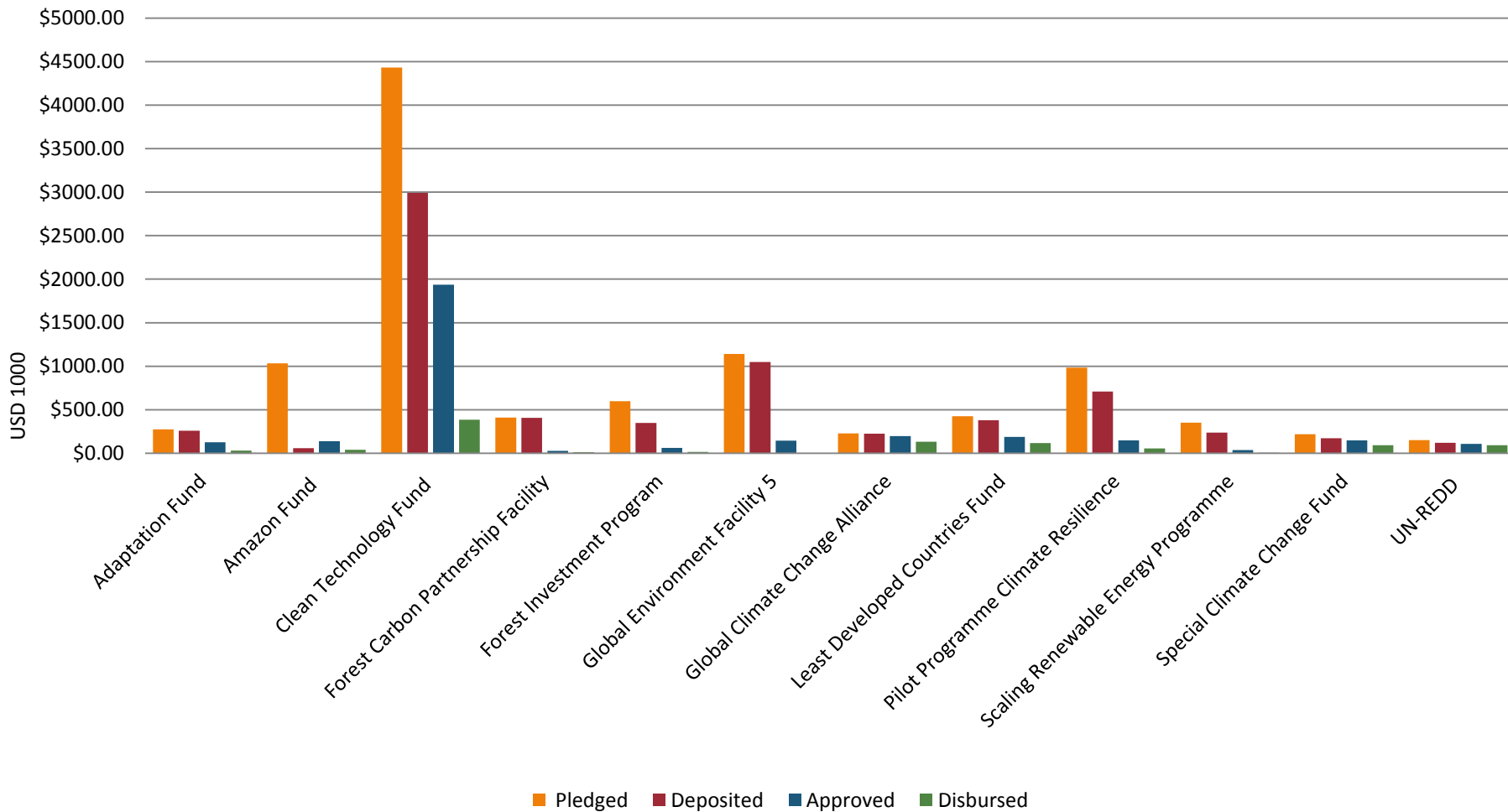
Sourcing Climate Finance: Insights from existing public climate funds

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Tracking climate finance

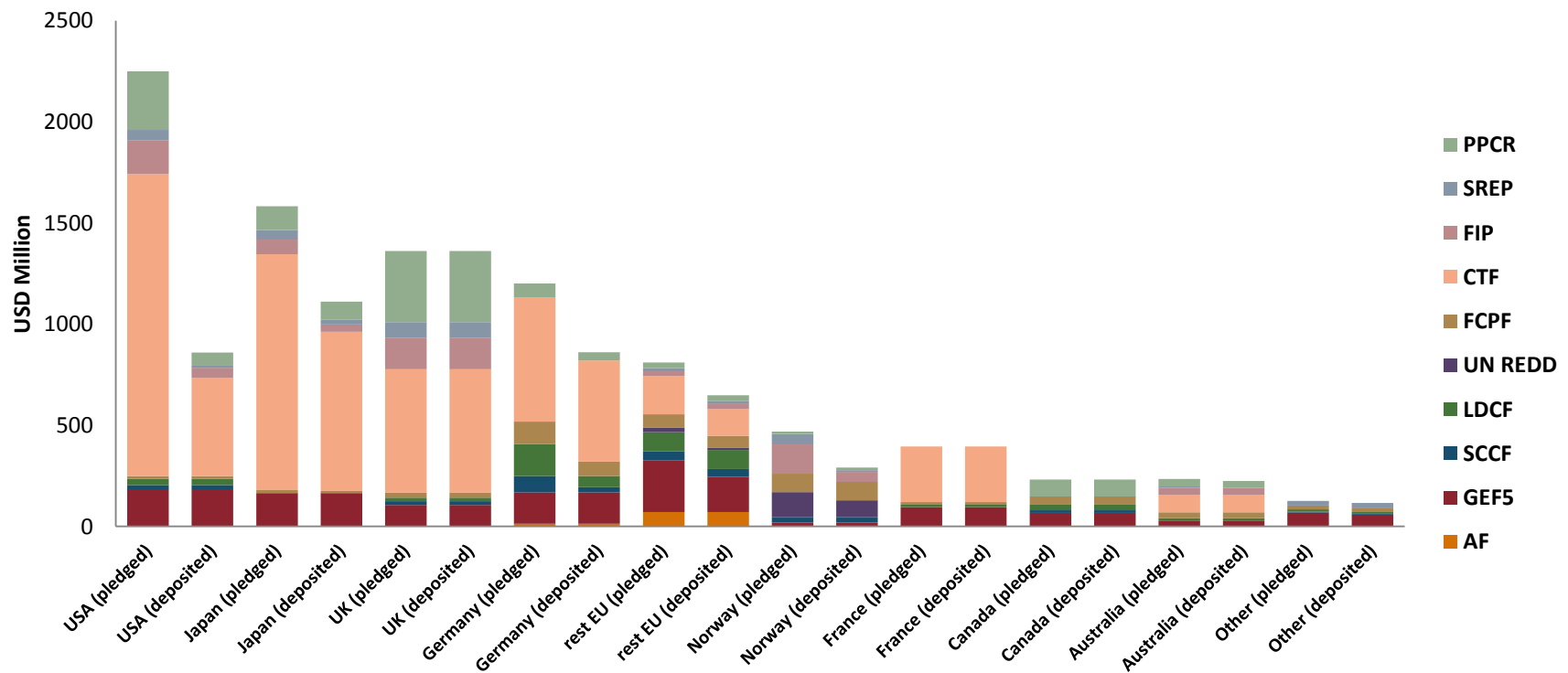
- Monitor 22 dedicated public climate funds on Climate Funds Update from pledge to disbursement
 - USD 32 billion pledged since 2004
- New studies of bilateral contributions to climate finance during the FSF period in partnership with the WRI Open Climate Network

Deposits often lag behind pledges



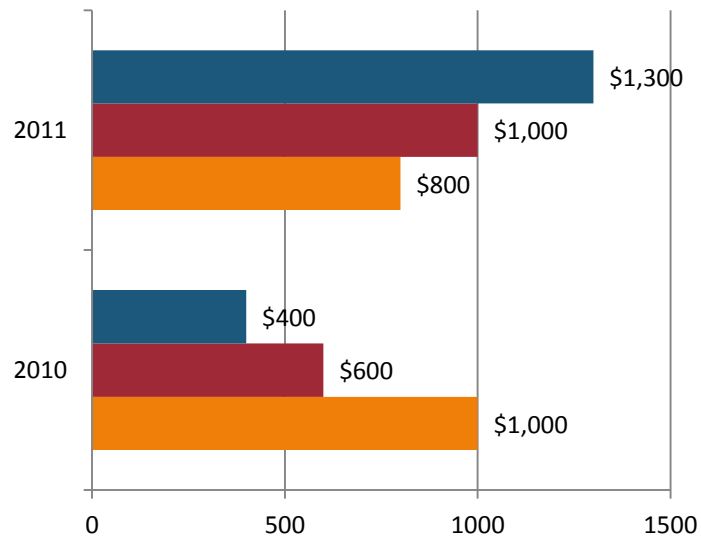
<http://climatefundsupdate.org>

Some countries face greater political constraints



<http://climatefundsupdate.org>

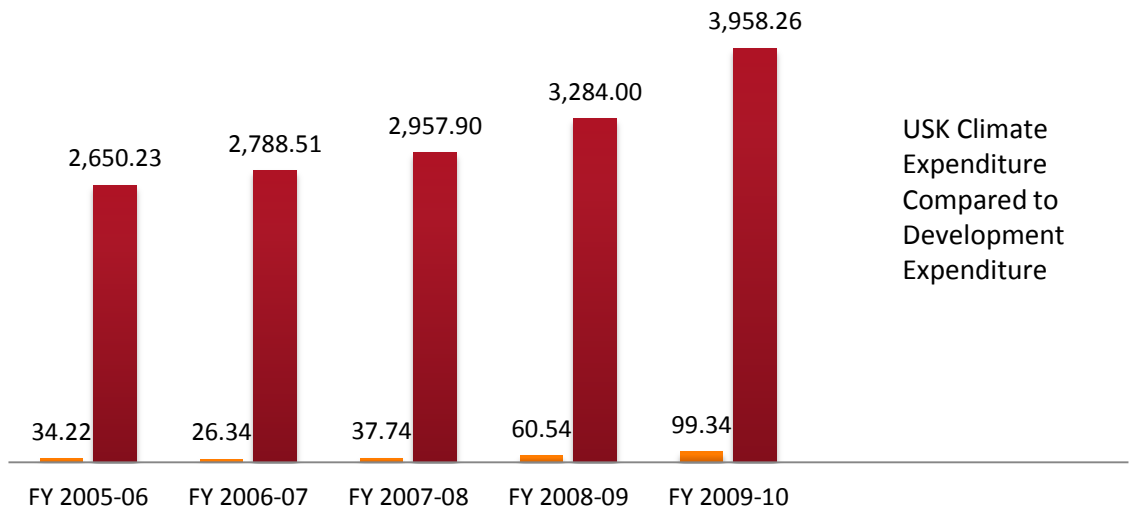
New and additional? Insights from the US and UK



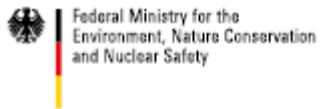
US Climate Expenditure

- Development Finance & Export Credit
- Non-Core Appropriations
- Core Appropriations

Environment and climate spending (GBP mn) Total spending (GBP mn)*



Funds with innovative sources



**The International
Climate Initiative**



- Co-financed through levies on CDM CERs
- supported through revenues from emission sales
- Provides emission reduction payments, recently received funding from Petrobras

Experiments with new governance arrangements

- Greater developing country representation in the governance of multilateral funds
 - Equal representation of developed and developing in the Climate Investment Funds
 - Developing countries have the majority in the AF, UN REDD, and
- Inclusion of civil society and private sector stakeholders
 - As active observers in the CIFs, GEF, FCPF
 - With some decision making powers e.g. the Amazon Fund, and UN REDD

New systems for accessing finance

- Direct access for developing country based institutions
 - Precedent of the Adaptation Fund accreditation process
 - National trust funds e.g. Indonesia Climate Change Trust Fund, and the Amazon Fund
- Efforts to embed programs in national plans and strategies
 - FCPF Readiness Idea Notes and Plans
 - CIF Investment Plans
- Efforts to attract private finance and leverage MDB capital
 - Core objective of the CIF to leverage co-finance
 - MDBs have also used GEF resources to develop climate change relevant programmes
 - Government support for private sector activities through a range of intermediaries, including private equity funds

Consider effectiveness

- What have we learned from the experiences we've accumulated
- How well have the scarce resources mobilised been used
- How do we strengthen practice going forward
- Lessons to improve current practice, and seize the opportunities GCF opportunities