

MIKE BURKART – PUBLICATIONS

“Evolution of the Market for Corporate Control,” with Samuel Lee and Paul Voss,
forthcoming *Journal of Finance*

“The Structure of Leveraged Buyouts the Free-Rider Problem” with Samuel Lee and Henrik
Petri, forthcoming *Review of Financial Studies*

“Equity Issuance Methods and Dilution,” with Hongda Zhong, *Review of Corporate Finance
Studies*, 12(1) 78–130, 2023.

“Why Do Boards Exist? Governance Design in the Absence of Corporate Law,” with
Salvatore Miglietta and Charlotte Ostergaard, *Review of Financial Studies*, 36(5),
1788–1836, 2023.

“Activism and Takeovers,” with Samuel Lee, *Review of Financial Studies*, 35(4), 1868–
1896, 2022.

“Competition for Flow and Short-Termism in Activism,” with Amil Dasgupta, *Review of
Corporate Finance Studies*, 10(1) 44–81, 2021.

“Smart Buyers”, with Samuel Lee, *Review of Corporate Finance Studies*, 5(2), 239-270,
2016

“Signalling to Dispersed Shareholders and Corporate Control,” with Samuel Lee, *Review of
Economic Studies*, 82(3), 922-962, 2015.

“Performance Pay, CEO Dismissal and the Dual Role of Takeovers,” with Konrad Raff,
Review of Finance, 19(4), 1383-1414, 2015.

“Legal Investor Protection and Takeovers,” with Denis Gromb, Holger Mueller and Fausto
Panunzi, *Journal of Finance*, 69(3), 1129-1164, 2014

“Club-in-The-Club: Reform Under Unanimity,” with Erik Berglöf, Guido Friebel and Elena Paltseva, *Journal of Comparative Economics*, 40 (3), 492–507, 2012.

“Security-Voting Structure and Bidder Screening,” with Christian At and Samuel Lee, *Journal of Financial Intermediation*, 20(3), 458-476, 2011.

“What You Sell Is What You Lend? Explaining Trade Credit Contracts,” with Mariassunta Giannetti and Tore Ellingsen, *Review of Financial Studies*, 24(4), 1299-1335, 2011.

“Widening and Deepening: Reforming the European Union,” with Erik Berglöf, Guido Friebel and Elena Paltseva, *American Economic Review: Papers and Proceedings*, 98(2), 133-137, 2008.

“One Share – One Vote: The Theory,” with Samuel Lee, *Review of Finance*, 12(1), 1-49, 2008.

“Takeovers,” with Fausto Panunzi, in Freixas, X., Ph. Hartmann, and C. Mayer (eds.) *Financial Markets and Institutions: A European Perspective*, 265-297, Oxford University Press, Oxford, 2008.

“Minority Blocks and Takeover Premia,” with Denis Gromb, and Fausto Panunzi, *Journal of Theoretical and Institutional Economics*, 162(1), 32-49, 2006.

“Agency Conflicts, Ownership Concentration, and Legal Shareholder Protection,” with Fausto Panunzi, *Journal of Financial Intermediation*, 15(1), 1-31, 2006.

“In-Kind Finance: A Theory of Trade Credit,” with Tore Ellingsen, *American Economic Review*, 94(3), 569-590, 2004.

“Mandatory Bids, Squeeze-out, Sell-out and the Dynamics of the Tender Offer Process,” with Fausto Panunzi, in Ferrarini, G., K. Hopt, J. Winter and E. Wyneersch (eds.), *Modern Company and Takeover Law in Europe*, Oxford University Press, Oxford, 737-765, 2004.

“Family Firms,” with Fausto Panunzi and Andrei Shleifer, *Journal of Finance*, 58(5), 2173-2207, 2003.

“European Takeover Regulation,” with Erik Berglöf, *Economic Policy*, 36 (1), 173-213, 2003. A modified version entitled “Reforming Takeover Regulation in Europe” is reprinted in Huizinga and L. Jonung (eds), *The Internationalisation of Asset Ownership in Europe*, Cambridge University Press, Cambridge, 2005.

“Agency Conflicts in Public and Negotiated Transfers of Corporate Control,” with Denis Gromb, and Fausto Panunzi, *Journal of Finance*, 55(2), 647-677, 2000.

“Why Higher Takeover Premia Protect Minority Shareholders,” with Denis Gromb, and Fausto Panunzi, *Journal of Political Economy*, 106(1), 172-204, 1998.

“Large Shareholders, Monitoring, and the Value of the Firm,” with Denis Gromb, and Fausto Panunzi, *Quarterly Journal of Economics*, 112(3), 693-728, 1997.

“Initial Shareholdings and Overbidding in Takeover Contests,” *Journal of Finance*, 50(5), 1491-1515, 1995.