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Education

Ph.D. Economics, University of Lugano, 2010

Employment & Affiliations

London School of Economics, Department of Finance, Assistant Professor, since 2010
Research Affiliate, Center for Economic Policy Research, since 2016

Visits

Duke University, Fuqua School of Business, 09-10/2012
New York Federal Reserve Bank, Capital Markets Group, 08/2010

Publications

International Correlation Risk
w/ Philippe Mueller and Andreas Stathopoulos
forthcoming, Journal of Financial Economics

Exchange Rates and Monetary Policy Uncertainty
w/ Philippe Mueller and Alireza Tahbaz-Salehi
forthcoming, Journal of Finance

Bond Variance Risk Premiums
w/ Hoyong Choi and Philippe Mueller
forthcoming, Review of Finance

Mortgage Risk and the Yield Curve
w/ Aytok Malkhozov, Philippe Mueller, and Gyuri Venter
Review of Financial Studies, 2016, 29(5), 1220-1253.

When Uncertainty Blows in the Orchard: Comovement and Equilibrium Volatility Risk Premia
w/ Andrea Buraschi and Fabio Trojani
Journal of Finance, 2014, 69(1), 101-136.

Economic Uncertainty, Disagreement, and Credit Markets
w/ Andrea Buraschi and Fabio Trojani
Management Science, 2014, 60(5), 1281-1296.

Working Papers

International Illiquidity (w/ Aytok Malkhozov, Philippe Mueller and Gyuri Venter)
R&R at Review of Financial Studies

Interest Rate Risk Management in Uncertain Times (w/ Lorenzo Bretscher and Lukas Schmid)

Central Bank Communication and the Yield Curve (w/ Matteo Leombroni, Paul Whelan and Gyuri Venter)

Conference & Seminar Presentations

2017

AFA Chicago.

2016

AEA San Francisco, Swiss National Bank, Sovereign Bond Markets Conference NYU, WFA Park City, CEPR Spring Conference, “Impact of uncertainty shocks on the global economy” UCL, SED Toulouse, SAFE Asset Pricing Workshop Frankfurt, UBC Summer Conference, EFA Oslo, Stanford Institute for Theoretical Economics (SITE), WUSTL (Olin), 11th Annual Conference on Advances in the Analysis of Hedge Fund Strategies, Imperial College.

2015

AFA Boston, Econometric Society Winter Meeting Boston, Banque de France, Financial Econometrics Conference Toulouse, Arne Ryde Workshop, CEPR Gerzensee, Bocconi University, London Business School, Econometric Society World Congress Montréal, EFA Vienna (2x), University of Zurich, University of Bangor, University of York, Conference on “Liquidity Risk in Asset Management” University of Toronto, Inquire Europe Athens, 6th Financial Market Liquidity Conference Budapest, Bank of England.

2014

University of St. Gallen, Instituto Empresa Madrid, ESSEC, INSEAD, CFCM Conference Nottingham, Gaidar Institute, New Economic School Moscow, NOVA Lisbon, Society of Quantitative Analysts, Cubist Systematic, SED Toronto, Imperial College FX Conference, 10th Asset Pricing Retreat Tilburg, Bank of Spain and Bank of Canada “Advances in International Finance”, NBER Summer Institute Asset Pricing, 10th Central Bank Workshop Rome, TAU Finance Conference, SAFE Asset Pricing Workshop Frankfurt, ECB Workshop on “Financial Determinants of Exchange Rates”, Dauphine-Amundi Chair Conference Paris.

2013

AFA San Diego, Imperial College London, WFA Lake Tahoe, GSA Capital, SFS Cavalcade, IFM2 Mathematical Finance Days, Bank of Spain and Bank of Canada “Advances in Fixed Income Conference”, Financial Econometrics conference University of Toulouse, University of Luxembourg, University of Reading, Toulouse School of Economics, University of Nottingham, UNC Charlotte/Atlanta Fed Housing Finance Conference.

2012

North American Econometric Society Meeting, Chicago, Duke/UNC Asset Pricing Conference, Inquire UK-Europe Seminar, SFS Cavalcade, Financial Econometrics Conference Toulouse, Arne Ryde Workshop, Bank of Spain and Bank of Canada Workshop on International Financial Markets, Federal Reserve Board, University of Essex, Asset Pricing Retreat Cass Business School, SED Cyprus, ESSFM Gerzensee, EFA Copenhagen, University of Exeter, IF-SID’s First Conference on Structured Products and Derivatives, Deutsche Bank Quant Conference New York, University of Pennsylvania (Wharton), SAC Capital Advisors, Bank of England, Junior Faculty Research Roundtable at UNC, 7th Annual Conference on Advances in the Analysis of Hedge Fund Strategies, Imperial College, 7th End of Year Conference of Swiss Economist Abroad.

2011

EFA Stockholm, Econometric Society Oslo, Arne Ryde Workshop, Bank of Spain and Bank of Canada “Advances in Fixed Income Conference”, Frontiers of Finance Warwick Business School, University of Lausanne, Federal Reserve Bank of San Francisco, BlackRock, LUISS Guido Carli Rome, Stockholm School of Economics, University of Lund, University of Piraeus, Chicago Booth Finance Symposium, 6th End of Year Conference of Swiss Economists Abroad, 6th Annual Conference on Advances in the Analysis of Hedge Fund Strategies, Imperial College.

2010

WFA Victoria (2x), AFA Atlanta, Imperial College, University of Geneva, New York Fed, Copenhagen Business School, London School of Economics, London Business School, University of Toronto, University of Minnesota, University of Southern California, University of North Carolina, Instituto Ente Einaudi, 5th End of Year Conference of Swiss Economists Abroad.

2009

EFA Bergen, CEPR European Summer Symposium in Financial Markets, VU Amsterdam, University of Geneva, Imperial College, Amsterdam Business School, London School of Economics.

2008

AFA New Orleans, EFA Athens, CEPR European Summer Symposium in Financial Markets.

2007

EFA Ljubljana.

Discussions

2016

EFA Oslo: *Does the Introduction of One Derivative Affect Another Derivative?*, Cao, Jin, Pearson, and Tang, AEA San Francisco: *Volatility Pass-Through*, Colacito, Croce, Liu and Shaliastovich, Financial Intermediation Conference LBS: *Regulation and the Evolution of the Financial Sector*, Stavrakeva.

2015

EFA Vienna: *An Equilibrium Model of Institutional Demand and Asset Prices*, Kojien and Yogo, EFA Vienna: *Predictability Hidden by Anomalous Observations*, Camponovo, Scaillet and Trojani, Banque de France: *Staying at Zero with Affine Processes: An Application to Term Structure Modeling*, Monfort, Pegoraro, Renne, and Roussellet, CEPR Gerzensee: *Option-Based Credit Spreads*, Culp, Nozawa and Veronesi.

2014

EFA Lugano: *Disagreement, Speculation, and Aggregate Investment*, Baker, Hollifield and Osambela, EFA Lugano: *Estimating and Testing Linear Factor Models using Large Cross Sections: The Regression Calibration Approach*, Kim and Skoulakis.

2013

SFS Cavalcade: *Crash Risk in Currency Markets*, Farhi, Fraiberger, Gabaix, Ranciere and Verdelhan, FX Conference Oxford-MAN: *Volatility Risk Premia and Exchange Rate Predictability*, Della Corte, Ramadorai and Sarno, FX Conference Imperial College: *The Term Structure of Currency Risk Premia*, Lustig, Stathopoulos and Verdelhan, Financial Econometrics Conference University of Toulouse: *Funding Liquidity Risk and the Cross-Section of Stock Returns*, Fontaine, Garcia and Gungor, EFA Cambridge: *Currency Risk and Pricing Kernel Volatility*, Gavazzoni, Sambalaibat and Telmer, 8th Annual Conference on Advances in the Analysis of Hedge Fund Strategies: *The Term Structure of Variance Swaps and Risk Premia*, Aït-Sahalia, Karaman and Mancini.

2012

EFA Copenhagen: *Margin Requirements and Asset Prices*, Brumm, Grill, Kubler and Schmedders, IFSID's First Conference on Structured Products and Derivatives: *Vol Spikes and Jumps: Intradaily Volatility and Crash Evolution*, Bates.

2011

AFA Denver: *What Ties Return Volatilities To Price Valuations and Fundamentals?*, David and Veronesi, EFA Stockholm: *Sovereign Risk Premia*, Borri and Verdelhan, EFA Stockholm: *Properties of Foreign Exchange Risk Premiums*, Sarno, Schneider and Wagner, CEPR Gerzensee: *CDS Spreads and Systemic Financial Risk*, Giglio, Bank of Spain/Bank of Canada “Advances in Fixed Income Conference”: *How Does the Bond Market Perceive Government Interventions?*, Ulrich.

2010

Asset Pricing Retreat: *Rare Disasters and Risk Sharing With Heterogeneous Beliefs*, Chen, Joslin and Tran, 5th Annual Conference on Advances in the Analysis of Hedge Fund Strategies: *Sharpe Ratios in Term Structure Models*, Duffee.

2009

EFA Bergen: *The Joint Pricing of Volatility and Liquidity*, Bandi, Moise and Russell, CREDIT Venice: *Equilibrium Credit Spreads and the Macroeconomy*, Gomes and Schmid, 4th Annual Conference on Advances in the Analysis of Hedge Fund Strategies: *Exploring Statistical Arbitrage Opportunities in the Term Structure of CDS Spreads*, Jarrow, Li and Ye.

Professional Activities

Reviewer: Review of Financial Studies, Journal of Finance, Management Science, Journal of Econometrics, Journal of Empirical Finance, Journal of Applied Econometrics, Journal of Banking and Finance, Review of Finance, Annals of Finance, Journal of Monetary Economics, Journal of the European Economic Association, Review of Economic Studies, Journal of Futures Markets, Journal of Financial and Quantitative Analysis.

Conference Program Committee: EFA (2011-2016), WFA (2013-2016), MFA (2016-2017)

Session Chair: EFA (2014), SFS Cavalcade (2015), EFA (2016).

Teaching

Risk Management in Financial Markets (FM409), Debt Markets and the Macroeconomy (FM225).

Honors & Awards

ESRC Future Leader in Research, 2014

Research Grant from the Dauphine-Amundi Chair in Asset Management, 2013

IFM2 Mathematical Finance Days Best Paper Award, 2013

SEED Grant, 2012

STICERD Grant, 2011

British Academy Grant, 2011

SEED Grant, 2010

SAC Capital PhD Candidate Award for Outstanding Research, 2010

STICERD Grant, 2010

Swiss National Science Foundation Research Fellowship, 2007-2008

Best Discussant Award, Swiss Finance Institute, 2007