

Curriculum vitae
ELISABETTA BERTERO

Department of Finance
London School of Economics and Political Science

Tel: 020 7955 7549
Email: e.m.bertero@lse.ac.uk

PRINCIPAL APPOINTMENT

Lecturer in Finance. London School of Economics. Department of Finance. 1991- present

OTHER PROFESSIONAL APPOINTMENTS

External Examiner, MSc Courses, Centre for Financial and Management Studies, SOAS, University of London.
2011 - present

ESRC Research Fellow. City University Business School. Department of Banking and Finance. Jan 1988 - Oct 1990. Principal Investigator for France, International Study of the Financing of Industry, Centre for Economic Policy Research. Project led by Professor Colin Mayer.

Post-Doctoral Fellow. London Business School. Institute of Finance. Jan-Dec 1987

Research assistant. Capital Markets Group (now LSE Financial Markets Group), London School of Economics. Research project on excess volatility tests led by Professor Mervyn King. 1984-86

Summer Intern. International Monetary Fund. Central Banking Department. Research project on the policy response to the Uruguayan banking crisis. July - Sept 1985

EDUCATION

Ph.D. in Economics. London School of Economics. Dissertation: "Speculative Bubbles and the Markets for Precious Metals". Supervisor: Professor Mervyn King. 1987.

M.Sc. in Economics. London School of Economics. 1983.

Laurea in Economia e Commercio (First Degree). Università di Torino, Italy. *110 e lode/110 e dignita' di stampa*. (Highest honours)

Academic scholarships

1985-86	British Council and Italian Ministry of Foreign Affairs Scholarship
1984	Bursary awarded by the London School of Economics
1984-85	Fondazione Luigi Einaudi Scholarship
1982-84	Luciano Jona Scholarship, awarded by the San Paolo Bank
1975-76	American Field Service Associazione Italiana Scholarship (obtained US High School Diploma as an exchange student, Bozeman Senior High School, Montana, USA)

RESEARCH

Current area: Sub-sovereign debt and bonds: market discipline or indiscipline?

Selected Publications

"Does a change in the ownership of firms, from public to private, make a difference?", First Milan European Workshop, Working Paper n. 2006-03 – February 2006

"Hardening a Soft Budget Constraint through 'Upward Devolution' to a Supranational Institution: The Case of the European Union and Italian State-Owned Firms", with Laura Rondi. In *Ownership and Governance of Enterprises: Recent Innovative Developments*, edited by Laixiang Sun. London: Palgrave/Macmillan. 2003.

"Does a switch of budget regimes affect investment and managerial discretion of state-owned enterprises? Evidence from Italian firms", with Laura Rondi, *Journal of Comparative Economics*, vol. 30, issue n. 4, pp. 836-863, 2002.

"An international economic perspective on the results of the 2001 Italian elections" In *Italy: Politics and policy*, edited by R. Leonardi and M. Fedele. Aldershot: Ashgate, 2003

"Fa differenza il cambiamento dell'assetto proprietario, da pubblico a privato? *Economia Pubblica*, vol. 33, n. 2, 2003.

"Hardening the soft budget constraint through "upward devolution" to a supranational institution", with Laura Rondi, *UNU-WIDER Discussion Paper*, WDP 2002/16

"Does a change in the ownership of firms, from public to private, make a difference?", First Milan European Workshop, *Papers and Proceedings*, December 2002, www.eco-dip.unimi.it

"Financial pressure and the behaviour of public enterprises under soft and hard budget constraints: evidence from Italian panel data", with Laura Rondi, *Journal of Public Economics*, 2000, vol. 75, pp. 73-98. (cited in the JEL Dec 2003 survey "Understanding the Soft Budget Constraint" by J. Kornai, E. Maskin and G. Roland)

" Managerial discretion and investment decisions of state-owned firms: Evidence from a panel of Italian companies", with Laura Rondi, Financial Markets Group Special Paper n. 119, 1999 and CERIS Working Paper n. 7, 1998.

"Does a switch of budget regimes affect investment and managerial discretion of state-owned enterprises? Evidence from Italian firms", with Laura Rondi, Financial Markets Group Special Paper n. 98, July 1997 and CERIS/CNR Working Paper n. 11/97.

"Restructuring financial systems in transition and developing economies: an approach based on the French financial system", *The Economics of Transition*, vol. 5 (2), pp. 367-393, November 1997 (also FMG Special Discussion Paper n. 80, 1995)

"The Banking System, Financial Markets, and Capital Structure: Some New Evidence from France", *Oxford Review of Economic Policy*, Winter 1994, vol. 10, n.4, pp. 68-78

"Structure and Performance: Global Interdependence of Stock Markets Around the Crash of October 1987", with Colin Mayer, *European Economic Review*, September 1990, vol. 34 (6), pp. 1155-1180

Bertero, E. "The Banking Crisis in Uruguay (1979-85): its Macroeconomic Causes and the Policy Response", Confidential working paper, International Monetary Fund, Central Banking Department, 1985. [Cited in Perez Campanero, Juan, and Alfredo M. Leone, "Liberalization and Financial Crisis in Uruguay, 1974-87", in *Banking crisis: Cases and issues*, V. Sundararajan, T. Balino. (eds) International Monetary Fund, 1991.]

Bertero, E. "Una materia prima poco discussa in quanto tale: l'oro" ("Gold as raw material"), *Energia e*

materie Prime, May-June 1982, pp.52-63

Bertero, E. "La svalutazione del dollaro e il balletto delle monete" ("Dollar devaluation and currencies' movements"), in V.Castronovo (ed.), Storia dei fatti economici 1929-1980, Milano, BUR Rizzoli, 1982, chapter V, pp. 197-207

"Fifth Conference on Industrial Economics and Policy", *L'Impresa*, n.5, 1981, pp.64-67.

CURRENT TEACHING

International Finance (FM472). MSc course. Half-unit. – 90-100 students.

Elements of Accounting and Finance (AC100). BSc course. Finance lectures. 400-500 students

Finance (MG101). BSc course. Lent Term. 120 students.

OTHER LSE APPOINTMENTS

Chair, Repeat Teaching Panel (ex- Student Progress Panel or SPP), February 2013 - present

Departmental Tutor. Department of Finance, 2009- present

Departmental Tutor. Department of Accounting and Finance, September 2004 – 2007

Academic coordinator for Graduate Teaching Assistants, Department of Finance, 2009 - present

Member. Student Progress Panel. September 2012 – December 2012

Designated Senior Academic (DSA) for examinations signing-off and complaints special procedure for the Department of Finance

Chair, Scrutiny meeting for U/G exam papers, Department of Finance, 2009 - present

Academic Board Departmental representative, Department of Finance, 2007 - present

Member, LSE for You Project Board. 2009-2012

Member, LfY – Moodle integration project. 2011-2012

Member, MSc Admissions team, Department of Accounting and Finance, 2007-2009

Undergraduate Admissions Tutor responsible for overall admissions process, Department of Accounting and Finance, March – September 2002

Member, Undergraduates Admissions team, Department of Accounting and Finance, 1993- 2007

Member, LSE Selection Committees, Appointment Panels, various years

Administrator of the core MSc International Accounting and Finance course, 1995 - 2004

Gender Institute Advisory Committee, 1994- 2000

Member, Board of Examiners for MSc International Accounting and Finance and BSc in Accounting and Finance, 1991- present

Short Courses Subcommittee. 2003 –2005

Departmental Library representative. 1991- 2004

Member , LSE Library Committee, 1996- 2001

PERSONAL

Married, three children. Career breaks for maternity and parental leave.