

2017-2018

HELLENIC OBSERVATORY NEWSLETTER

LSE THE LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE

HELLENIC OBSERVATORY
European Institute
Research at LSE

EDITORIAL

Issue 16
2017-18 Newsletter

In the past academic year, the Hellenic Observatory (HO) has managed both to innovate and continue apace with its more established activities. This has enabled us to remain at the forefront of research and public outreach activities focusing on contemporary Greece and Cyprus in the social sciences.

Our most important innovation was the establishment of a new Research Programme made possible through the generous funding and support of Dr Vassili G. Apostolopoulos and the A.C. Laskaridis Charitable Foundation (ACLCF) to whom we are extremely grateful. This new Research Programme consists of annual calls for projects: initially three projects of varied duration, including a two-year project and two 12-month projects simultaneously. A newly-appointed HO Research Officer will assist in the management of the current projects and the design and development of future calls. This new research programme will enable us to promote high quality policy impact research by established and emerging scholars and encourage further international and inter-disciplinary collaboration.

Alongside this new programme, the HO has continued to encourage young and emerging scholars. Through the continuing support of the Hellenic Bank Association we are able to pursue our annual, fully-funded Hellenic Bank Association Postdoctoral Research Fellowship. In addition, the HO continues to sponsor a full PhD scholarship as well as annually hosting Visiting Research Students who are completing their PhD dissertations at Greek universities. We consider the support of emerging scholars as a cornerstone of our commitment to research and training in the social sciences.

As always, the HO has run a full programme of public events and public outreach activities in London and in Greece. Apart from our usual series of fortnightly Research Seminars which provide a public forum for the presentation of specialised research, the HO has hosted over a dozen Public Lectures, Panel Discussions and Book Launches as well as collaborating and co-hosting a number of other events with outside partners. Indeed, we are also extremely pleased with the continuation of the HO Athens Lecture Series for which we thank the Athens Chamber of Commerce and Industry for its support as well as the Hellenic Alumni Association of the LSE for facilitating this Series.

As I step down, after three years, from the position of Director of the HO, I would like to thank all of you for continuing to take such a great interest in the work of the Hellenic Observatory and look forward to seeing many of you in the next academic year.

Spyros Economides
Hellenic Observatory Director

CONFERENCES AND SYMPOSIA

World Trade and Commerce: Why go maritime in this turbulent era?



On 15 February 2018, the Hellenic Observatory in collaboration with Isalos.net London organised an educational conference entitled 'Conference World Trade and Commerce: Why go maritime in this turbulent era?'. Bringing together a number of notable partners in the field, including the Greek Shipping Cooperation Committee, the ALBA Graduate Business School, the City University of London, the Henley Business School, University of Reading and the Hellenic Engineers Society of Great Britain, this event's aim was to strengthen the knowledge of the younger generations on the challenges, prospects and threats of the maritime industry. Hosted at the Hellenic Centre, this conference held three different panels, discussing diverse aspects of maritime in today's increasingly complex political and economic environments.

Delphi Economic Forum III New Globalization and Growth Challenges

The Hellenic Observatory supported the third addition of the Delphi Economic Forum as a programming partner. On this occasion, Prof Kevin Featherstone chaired a panel entitled 'Can the Eurozone manage structural reform?' and spoke on the panel 'Creating equitable policy for growth'. The Delphi Economic Forum is a nonprofit, nonpartisan organisation working in close cooperation with civil society, public organisations, businesses and individuals.



Ian Begg (left), Agnès Bénassy Quéré, Kevin Featherstone, Paul de Grauwe, Panos Tsakloglou

Hellenic Entrepreneurs Association 5th Annual Economic Forum. From Recovery to Rapid Growth. Goal: Hellas 2021

The Hellenic Entrepreneurs Association (EENE) in partnership with the Hellenic Observatory organised its 5th Annual Economic Forum entitled 'From Recovery to Rapid Growth. Goal: Hellas 2021' on 10 July 2018. The subject matters discussed at the Forum included: investments and business financing by banks and funds; national developmental planning and the facilitation (or obstruction) of doing business in Greece; the terms of sustainability dictated by current concerns regarding economic growth; highlighting the importance of human resources (private sector employees) for the wellbeing of businesses and the national economy; as well as issues of cybersecurity in the digital era of the 4th Industrial Revolution. Professors Dimitri Vayanos and Ian Begg from LSE participated in the panel 'Adjustment, Incorporation and the Growth Rate: Views from London'.





PANEL DISCUSSIONS

Greek Exports and Corporate Adjustments

Anthony Bartzokas, Peter Sanfey, Manolis Galenianos

As Greece exits its decade-long crisis, an imperative question arises, concerning the future drivers for economic growth in the country. Among possible drivers, the ability of the country to move towards a viable export-led growth model appears to be key. Drawing on the recent work of Drs Anthony Bartzokas and Peter Sanfey, the panel discussion, that took place on 12 March 2018, explored the current size and structure of Greek exports and the capacity constraints that are preventing an export-led growth model from underpinning Greece's economic rebound. Despite Greece's significant advantages in various sectors (including agribusiness, minerals and tradable services), a recent enterprise performance survey shows that high taxes, political instability, corruption and lack of access to finance impact significantly on the ability of Greek firms to access international markets. It was noted that, addressing these challenges capacity constraints will contribute significantly to closing the gap in the coming years between potential and actual exports, thus helping Greece to a sustainable recovery.






Vassilis Monastiriotis, Manolis Galenianos, Anthony Bartzokas & Peter Sanfey

*Find out more about this event on the event's page on our website.

Sexualities and Ageing: the case of Cyprus

Debbie Laycock and Constantinos Phellas

On 13 November 2017, Debbie Laycock, Head of Policy an Parliamentary Affairs at the Terrence Higgins Trust, and Professor Constantinos Phellas, Vice Rector for Faculty and Research, University of Nicosia, Cyprus and Hellenic Observatory Visiting Professor, presented their research on the social and psychological needs of people 50 and over living with HIV/AIDS in the UK and Cyprus. Entitled 'Sexualities and Ageing: the case of Cyprus', this panel discussion explored the unique intersection between ageing and living with the virus, comparing research findings from the two countries. Apart from a visual representation of official reports and statistics, the discussion included narratives of stigma, marginalisation, and coping. The analysis was interdisciplinary, bringing perspectives from sociology, public health and social policy. Despite the notable differences in the size, social structure, and welfare systems in the two counties, there were striking similarities among the struggles of the everyday lives of those who age with HIV/AIDS. The event was chaired by Dr Timothy Hildebrandt, Assistant Professor, Department of Social Policy, LSE.



Constantinos Phellas (left), Debbie Laycock & Timothy Hildebrandt

LSE Department of Social Policy

Post-crisis Greek Foreign Policy: Challenges and Prospects

Spyros Economides, Emmanuel Karagiannis and James Ker-Lindsay

In its continuing attempt to forge links with new partner organisations and reach out to a variety of new audiences, the HO was delighted to be able to co-host a panel discussion with the Anglo-Hellenic Alliance. The theme of the panel was 'Post-crisis Greek Foreign Policy: Challenges and Prospects', the venue was the Hellenic Centre and the event was held on 27 November 2017, at a time when the course of Greek foreign policy was full of uncertainties. The panellists were Spyros Economides, Director of the Hellenic Observatory, LSE, Emmanuel Karagiannis, Senior Lecturer, Defence Studies, KCL, and James Ker-Lindsay, Professor, University of St Mary's, Twickenham. The panel was expertly chaired by Sir David Madden (St. Antony's, Oxford) and the speakers concentrated their remarks, in turn, on Greek policy towards the Western Balkans, Cyprus and Turkey and the Eastern Mediterranean. The resultant discussion was both lively and highly informative.



Sir David Madden (left), Emmanuel Karagiannis, James Ker-Lindsay & Spyros Economides

Greece out of crisis? Building a competitive economy

Vassili G. Apostolopoulos, Nikos Drandakis, Michael Tsamaz

Hellenic Bankers Association

On 21 May 2018, the Hellenic Observatory, in cooperation with the Hellenic Bankers' Association UK, organised the event 'Greece out of crisis? Building a competitive economy'. The event sought to go beyond the usual focus on the macro-economics of Greece and the wider Eurozone. Instead, it focused on the theme of private sector entrepreneurship and the extent to which this can provide an arena for economic growth in the future.

Continued Overleaf...



Kevin Featherstone (left), Michael Tsamaz, Vassili Apostolopoulos & Nikos Drandakis

*Find out more about this event on the event's page on our website.

Several important speakers were invited to take part in the panel: Dr Vassili G. Apostolopoulos, the CEO of the Athens Medical Group, a leading health care services group in Greece and Southeastern Europe; Nikos Drandakis, founder and CEO of Beat, a leading mobile taxi application, which allows users to choose and hail their taxi driver electronically. Michael Tsamaz, Chairman and CEO of OTE Group, the largest telecommunications provider in Greece and SE Europe since November 2010, a subsidiary of Deutsche Telekom AG. The event was chaired by Professor Kevin Featherston.



Dimitris Caramitsos-Tziras (left), Michael Tsamaz, Kevin Featherstone, Vassili Apostolopoulos, Stratos Chatzigiannis (HBA) & Nikos Drandakis

The Impact of Brexit on Greece and Cyprus

Co-hosted with the LSE Generation Brexit project

On 19 June 2018, the Hellenic Observatory co-organised an event titled 'The implications of Brexit for Greece and Cyprus' together with the Generation Brexit project – a major Brexit-themed research project at the LSE. The event brought together several important speakers to discuss the implications of Brexit on Greece and Cyprus in different policy areas. A welcome address was given by the Greek Ambassador, Dimitris Caramitsos-Tziras, outlining several themes. Subsequently, Vicky Pryce, Chief Economic Adviser at CEBR, discussed the economic implications for Greece and the EU more broadly. James Ker-Lindsay, LSEE Senior Visiting Fellow, focused on Cypriot foreign policy in the wake of Brexit, while Effie Kyrtata, CEO of Reload Greece Foundation, discussed implications for young Greeks living in the UK.



Michael Cottakis (left), James Ker-Lindsay, Effie Kyrtata, Vicky Price, Kevin Featherstone, Dimitris Caramitsos-Tziras

BOOK LAUNCHES

The Greek Crisis, structural reforms and Eurozone convergence

Costas Meghir, Dimitri Vayanos, Nikolaos Vettas

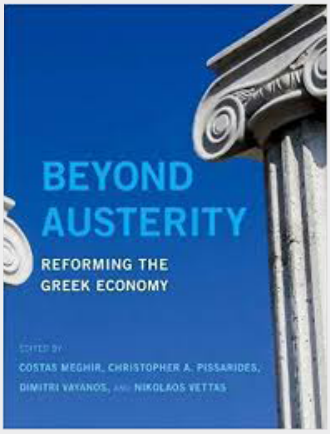
On 30 October 2017, an event was organised by the Hellenic Observatory, in cooperation with the LSE's Department of Finance, to launch the book 'Beyond Austerity: The Greek Crisis, structural reforms and Eurozone convergence', edited by four leading Greek economists, Costas Meghir (Yale) , Christopher Pissarides (LSE), Dimitri Vayanos (LSE) and Nikolaos Vettas (AUEB). This event touched upon structural and cultural weaknesses in the context of Greece, the country hardest hit by the Eurozone crisis. It examined Greece's structural weaknesses and the necessary reforms to address them, and drew broader implications for structural reform in the Eurozone and the European Union. Yannis Manuelides, Partner, at Allen & Overy LLP, Ricardo Reis and A.W.Phillips Professor of Economics, LSE acted as discussants. The event was chaired by Hugo Dixon, of InFacts.



Yannis Manuelides (left), Ricardo Reis, Dimitri Vayanos
Nikos Vettas, Hugo Dixon, Costas Meghir



Prior to this book launch and on the occasion of the publication of the book, a workshop with more than 20 speakers was organised by the editors in Athens, on 2 October 2017 titled 'Beyond Austerity: The Growth prospects of the Greek Economy'. The topics ranged from macroeconomic issues to markets and their regulation to finance to the public sector. The Hellenic Observatory was a proud supporter of this event.



Beyond Austerity

Reforming the Greek Economy (The MIT Press)

Edited by Costas Meghir, Christopher A. Pissarides, Dimitri Vayanos and Nikos Vettas

Prominent economists, from institutions both within and outside Greece, present detailed analyses of the conditions that made Greece vulnerable to economic crisis and offer policy recommendations for comprehensive and radical change.

The book is also available in Greek under the title *Πέρα από τη λιτότητα: Για μια νέα δυναμική στην ελληνική οικονομία* (Πανεπιστημιακές Εκδόσεις Κρήτης).

Non-Performing Loans and Resolving Private Sector Insolvency: Experiences from the EU Periphery and the Case of Greece

Christos Gortsos, Nikolaos Karamouzis, Platon Monokroussos

On 16 October 2017, the Hellenic Observatory hosted the launch of the book 'Non-Performing Loans and Resolving Private Sector Insolvency: Experiences from the EU Periphery and the Case of Greece', edited by Platon Monokroussos Deputy General Manager, Group Chief Economist at Eurobank Ergasias S.A. and HO Visiting Professor in Practice and Christos Gortsos, Professor of Public Economic Law (UOA). The panel was also attended by Nikolaos Karamouzis, Chairman of the Board of Directors, Eurobank Ergasias SA. The panelists explored the issue of private sector over-indebtedness following the recent financial crisis. They addressed the various challenges for policymakers, investors and economic agents affected by applied remedial policies as the private non-financial sector in Europe continues to face increased challenges in servicing its debt, with the problem mainly concentrated in several countries in the EU periphery and Eastern Europe.





The Greco-German Affair in the Euro Crisis: mutual recognition lost?

Kalypso Nicolaidis, Claudia Sternberg, Kira Gartzou-Katsouyanni, Jonathan White, Kevin Featherstone

On the 20 March 2018, the Hellenic Observatory hosted the launch of the book 'The Greco-German Affair in the Eurozone crisis: mutual recognition lost?', by Claudia Sternberg, Kira Gartzou-Katsouyanni and Calypso Nicolaides. At the event the panelists each relayed their experience researching and writing the book, before discussing its key findings. The book is constructed around a normative pivot. On the one hand, the authors suggest that the tumultuous affair between the two peoples can be read as "mutual recognition lost" through a thousand cuts. On the other, they argue that the relationship has only bent rather than broken down, opening the potential for a renewed promise of mutual recognition and an ethos of "fair play" that may even re-source the EU as a whole. The book's engaging story and original argument may appeal not only to experts of European politics and democracy, but also to interested or emotionally invested citizens, of whatever nationality.The event was chaired by Dr Waltraud Schelkle, Associate Professor of Political Economy, European Institute, LSE.



Kevin Featherstone (left), Jonathan White, Waltraud Schelkle, Kira Gartzou, Claudia Sternberg, Calypso Nicolaides



PUBLIC LECTURES

Fake News, Propaganda and Media in Greece

Nikos Pappas

On 27 February 2018, Nikos Pappas, Greek Minister of Digital Policy, Telecommunications and Information delivered a lecture on the phenomenon of "Fake News", propaganda and media and the importance of the digital policy initiatives taken under his administration. The Minister highlighted the lengths to which the SYRIZA government had gone to tackle Fake News, using various innovative methods. A lively debate followed in which the paradox of SYRIZA's efforts to address internet-based anti-government propaganda and Fake News was highlighted, given that the former had, in Opposition, been by some considered as skillful exponents of the same tactics. The event was chaired by Professor Kevin Featherstone, Head of the European Institute and Eleftherios Venizelos Professor of Contemporary Greek Studies and Professor of European Politics at the LSE.



Perspectives on a Cyprus Settlement and Developments in UK-Cyprus Relations since 2010

Matthew Kidd

Since 2010, Matthew Kidd has twice served as the British High Commissioner in Cyprus. In this role, he was at the very forefront of efforts to build relations between the two countries in what was a period of profound change for the two countries. As well as Britain's role in ongoing Cyprus settlement efforts, including the UN Conference on Cyprus, the United Kingdom provided important assistance when the island suffered a financial crisis in 2013. More recently, Brexit has posed major challenges to the bilateral relationship. On 9 May 2018, as he prepared to retire from the Foreign Office, the former British High Commissioner gave a valedictory lecture at the HO in which he offered a unique insight into the nature of Anglo-Cypriot relations as they currently stand, and offered some thoughts on how the relationship could evolve as Britain and Cyprus adapt to a new set of political circumstances.





*Find out more about this event on the event's page on our website.

Solving the Cyprus Problem: thinking outside the box

Harry Tzimitras



On 20 June 2018, as Cyprus prepared to mark the anniversary of the collapse of the most recent UN settlement effort, the HO welcomed Dr Harry Tzimitras, the Director of the Norwegian Peace Research Institute (PRIO) Cyprus Centre, to talk about the prospects for peace on the island. Noting that the geopolitical environment in the Eastern Mediterranean is undergoing a profound change due to a variety of factors - such as increasing authoritarianism in Turkey, regional realignments, demographic changes, and the exploitation of energy resources - he argued that the familiar status quo was no longer viable. In the absence of any new UN initiative, fresh ideas had to be formulated that would keep the door open to a settlement. In particular, steps needed to be taken to build greater trust and cooperation between the two communities across a variety of areas, such as business, education, the environment and civil society.

Private Seminar

Declan Costello



On 15 January 2018, the Hellenic Observatory was delighted to welcome Declan Costello, Head of the Taskforce for Greece, to give a seminar in front of a private audience at the LSE. The seminar brought together a variety of experts from the LSE and other institutions to hear a presentation by Mr Costello before engaging with questions and comments. While the event took place under Chatham House Rules, this briefing provides a summary of the broad themes discussed and some of the key takeaways.

The tone of the meeting was positive with presenters highlighting the progress made by the Greek government across all four pillars of the Commission's support programme: restoring fiscal sustainability; safeguarding financial stability; growth, competitiveness and investment; and public administration reform. It was suggested that Greece is now on-track to complete the third review by January 22, exiting the third bailout programme on schedule in August 2018.

ATHENS LECTURE SERIES

The Hellenic Observatory in collaboration with the Hellenic Alumni Association LSE (HAALSE) and with the support of the Athens Chamber of Commerce and Industry was delighted to present a new series of public lectures in 2017-18. The purpose of this series was to provoke vibrant discussion and debate about a range of key topics and subjects within the social sciences. Find out more about the Athens Lecture Series on the event section of our website and watch the videos on blod.gr. We would like to extend our sincere gratude for the support to: Blod (Bodossakis Lectures on Demand), Economia Publishing, Kathimerini Newspaper, Symeon G. Tsomokos S.A. and the British Council.

Where is Brexit heading?

Simon Hix, George Pagoulatos



With Brexit being in the spotlight, Simon Hix, Harold Laski Professor of Political Science at the LSE, delivered the first lecture of the HO Athens 2017-18 Lecture Series, on the possible outcome of the negotiations between the UK and the EU, on 5 February 2018. Prof Hix considered several scenarios, from a "good Brexit", to a "hard Brexit", and even a "no deal Brexit" concluding that a "basic agreement" on trades in goods, which will not be extended to the services sector, will be most likely reached. On the bright side, he contended that Britain has always seen the EU project with a transactional logic and expressed his hopes that this relationship might now become healthier. The lecture was chaired by Spyros Economides, Hellenic Observatory Director, LSE with George Pagoulatos, Professor of European Politics and Economy (AUEB), as discussant.

Trump and the Future of American Power

Peter Trubowitz, Dimitris Keridis



The USA may need many years to overcome the damage Trump's presidency causes in the country's credibility stated Prof. Peter Trubowitz, Head of International Relations & Director of the US Centre at LSE, during the second lecture of the series on 26 March 2018 on 'Trump and the Future of American Power'. He argued that Trump's foreign policy is symptomatic of a mounting popular backlash in the United States against long-standing liberal internationalist policies and practices. A vibrant discussion followed with Dimitris Keridis, Professor of International Politics, Panteion University acting as discussant and Spyros Economides, Hellenic Observatory Director, as 'chair'.

Lifestyle Solidarity -corporate branding, celebrity culture and the digital media

Lilie Chouliaraki, Dimitri A. Sotiropoulos



On 31 May 2018, Lilie Chouliaraki, Professor of Media and Communication at LSE explored the different techniques through which lifestyle solidarity is actualised today: corporate branding, celebrity advocacy and digital activism (clicking, liking, sharing etc). Reflecting on the implications that this form of solidarity has on 'our' cultures as much as on those in need, she suggested alternatives for a new imagination of what a 21st century solidarity might look like. The lecture was chaired by Kevin Featherstone, Eleftherios Venizelos Professor of Contemporary Greek Studies, Head of the European Institute, LSE, whilst Dimitri Sotiropoulos, Professor of Political Science, National and Kapodistrian University, acted as discussant.

GreeSE Papers

GreeSE Papers 2017-18

Hellenic Observatory Papers on Greece and Southeast Europe

Editorial Team

Series Editor
Vassilis Monastiriotis

Editorial Board
Kevin Featherstone
Spyros Economides
Vassilis Monastiriotis

Editorial Manager
Katerina Glyniadaki

The Hellenic Observatory's GreeSE Discussion Paper Series aims to provide a valuable reference point for academically rigorous and policy relevant research on Greece and/or Cyprus within their European and Southeast-European contexts. It welcomes contributions from all disciplines within the social sciences spectrum, whether theoretically or empirically orientated.

2017-2018 was an exceptional year for the GreeSE Paper Series, with a record number of 16 publications in a single year resulting in more than 31,700 downloads. As always, the published papers represented a variety of disciplines and topics relating to Greece and Cyprus, independent from or within their European and Southeast European contexts. The quality of the research was of very high standard, while the content reflected the intensity and significance of the current socio-political environment and events. The key overarching theme during this year, too, concerned the economic and social impact of the so called 'Greek crisis'. Austerity, reforms, inequality, and changes in the labour market were some of the running themes, while issues relating to foreign policy, migration and identities were also discussed.

Many of the papers first published in GreeSE papers have been subsequently published in mainstream academic journals. The latest example of this is GreeSE Paper No115, by Hatgioannides, Karanassou, Sala, Karanasos and Koutroumpis, which was published in Geoforum, vol.93, pp.11-21 (July 2018).

Latest Papers in the Series

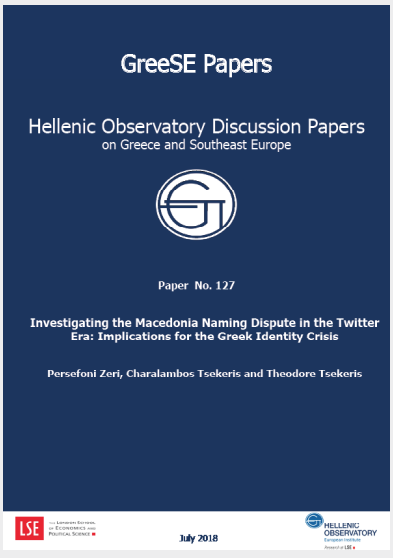
127. Persefoni Zeri, Charalambos Tsekeris, Theodore Tsekeris, 'Investigating the Macedonia Naming Dispute in the Twitter Era: Implications for the Greek Identity Crisis', July 2018

126. Roumanias Costas, Skouras Spyros, Christodoulakis Nicos, 'Crisis and Extremism: Can a Powerful Extreme Right Emerge in a Modern Democracy? Evidence from Greece's Golden Dawn', June 2018

125. Christopoulou Rebekka, Vassilis Monastiriotis, 'Did the crisis make the Greek economy less inefficient? Evidence from the structure and dynamics of sectoral premia', May 2018

124. Glyniadaki Katerina, 'Judge, Nudge, or Engage? Gender-related pressures and responses among street-level bureaucrats working with migrants', April 2018

123. Chalari Athanasia, Serifi Panagiota, 'The 'Crisis Generation': the effect of the Greek Crisis on Youth Identity formation', March 2018



*To submit a paper, please send this to: hellenicobservatory@lse.ac.uk. Find out more on the Publications section of our website.

122. Christopoulou Rebekka, Pantalidou Maria, The parental home as labour market insurance for young Greeks during the crisis, February 2018

Research Seminars

Research Seminars 2017-18

Our Research Seminars series has always been a venue through which we were able to address topical issues concerning the Greek and Cyprus economy, politics and society, showcasing current high-quality research on Greece and Cyprus and connecting with the Greek and Cypriot diaspora in London. In recent years, we have been able additionally to also host presentations on research funded directly by the Hellenic Observatory, through our occasional Research Calls. In the 2017/18 academic year, we hosted two such presentations: by Dionyssis G. Dimitrakopoulos (Birkbeck College) and Anargyros Passas (Panteion University) on 'The Depoliticisation of Greece's Public Revenue Administration'; and by Andreas Kornelakis (King's College London), Horen Voskeritsian (Birkbeck College) and Panos Kapotas (University of Portsmouth) on 'Social Partners and Reforms in the Wage-Setting System in Greece under Austerity'.

Besides these, our programme included the usual diverse range of themes and disciplinary perspectives that have come to characterise our Research Seminar series. The series was opened with a seminar on 'The Energy Geopolitics of the Eastern Mediterranean and the Role of Greece' (Emmanuel Karagiannis, King's College London), a theme of heightened significance particularly for Cyprus and the Cyprus issue. This was followed by a seminar given by current HO Visiting Fellow Özgün Sarimehmet Duman, on 'The Political Economy of Privatization in Greece after the Economic Crisis'.





Claire Economidou, Vassilis Monastiriotis

In the remainder of the series our themes had a more forward-looking flair, focusing in particular on questions of competitiveness and entrepreneurship. Prof George J. Avlonitis (Athens University of Economics and Business) spoke on 'Nation Branding and Nation Competitiveness: Implications for Greece', drawing on recent concepts in the international marketing literature to sketch out policy proposals for 'national branding' in Greece. In turn, Dr Jessie Voumvaki, Senior Economist at the National Bank of Greece, spoke on 'The Effects of Economic Crisis on Greek Entrepreneurship'. Drawing on data from the Bank's "Greek SMEs survey", she sketched a picture of relative resilience, but also highlighted current and future threats to small-firm growth in Greece. Closing the series, the seminar by Dr Claire Economidou (University of Piraeus) on 'Mobility of Highly-Skilled Individuals, Local Innovation and Entrepreneurship Activity' highlighted the current and future role of high-skilled individual mobility for the overall enhancement of the innovation potential and capacity of the country.

*For 2018-19 Seminars, please, see p.19.

Core staff Research

Kevin Featherstone



Professor Kevin Featherstone is currently co-editing a major new volume *The Oxford Handbook on Greek Politics*, with Dimitri A. Sotiropoulos, Professor of Political Science, National and Kapodistrian University of Athens. This is due for publication in 2019 and will contain over 40 full-length chapters by leading academics reflecting on post-1974 developments in Greece, placed in a conceptual and comparative perspective. It aims to provide an authoritative guide to the development of contemporary Greek politics – particularly from 1974 to the present, what has been termed the 'Metapolitefsi' period since the fall of the Colonels' junta. This is a reflective commentary and analysis across the key themes of development that have shaped politics, institutions, and policies. Professor Featherstone is also working on the paper 'Does the 'Quality of Government' matter? Weak states, strong societies, and the challenges of EU governance'. In the multi-level governance of the European Union, national governments are obliged to carry out a range of functional tasks consequent on their EU membership. This paper assesses how far their performance is affected by their national 'state tradition', as developed by Dyson.

Spyros Economides



Spyros Economides recently published 'The EU, the grand strategy, and the challenge of rising and revisionist powers', in a collection edited with James Sperling entitled, *EU Security Strategies: Extending the EU System of Security Governance* (Routledge, 2018). He is currently completing a number of different research projects and publications. He is contributing a chapter on 'Greek Foreign Policy since the Metapolitefsi' to the Oxford Handbook of Modern Greek Politics edited by Kevin Featherstone and Dimitris Sotiropoulos, as well as a chapter on 'Kosovo and the European Union' in the Encyclopaedia of European Union Politics (Oxford University Press). He has just completed a project on EU 'Outsourced Conditionality' and the Western Balkans with Dr James Ker-Lindsay.

Vassilis Monastiriotis



Vassilis Monatiriotis' research on Greece continues to focus predominantly on aspects of the labour market. This includes two papers with former HO Research Fellow and long-term co-author Rebekka Christopoulou 'Sectoral returns in the Greek labour market', (forthcoming; Routledge) and 'Occupational sorting and female wage penalties during the Greek crisis' (under review). Vassilis is also working with Nikolitsa Lampropoulou on 'The effect of the crisis on the male-female gap in working decisions' and on 'Labour reforms and wage flexibility: have the Greek labour market reforms worked?' with Eleni Kyrkopoulou and Andreas Kornelakis. He has also been working with colleagues (Georgiadis, Kaplanis) on a project seeking to evaluate the impact of historical minimum wages changes in Greece, with the aim of informing prospective minimum wage policy in the country. Other Greece-related research includes papers on 'The drivers of regional convergence in Greece' with Theodoros Arvanitopoulos and Theodore Panagiotidis (under review), 'Spatial structure and distributional dynamics of regional incomes in Greece' with Can Karahasan (Palgrave Macmillan), and 'The geography of FDI spillovers in Greece' with J Jordaan and Edward Elger. During his research visit at Harvard University (Sept-Dec 2017) he also gave two presentations on his longer-term project 'Between government failure and failed government: the Greek-Eurozone crisis in analytical perspective'.

Research Projects

Hellenic Observatory Research Programme 2018

In 2017-18 the Hellenic Observatory announced the launch of an exciting research initiative with a fresh programme of research calls. With new generous donations from the A.C. Laskaridis Charitable Foundation (ACLCF) and Dr Vassili G. Apostolopoulos, a research fund has been established dedicated to innovative research on issues of contemporary academic and policy-relevant significance. The programme invited the submission of project proposals with the purpose of developing and supporting high-quality academic and policy-related research and publications within the social sciences, on Greece and/or Cyprus.

This programme also creates opportunities fostering co-operation between the relevant academic communities of Greece and/or Cyprus and the UK and beyond. To achieve a diversity and breadth of topics and to gain from the highest level of academic support, expertise and standards a Research Advisory Group has been established comprising of senior academic colleagues (LSE & non-LSE). As such, the purpose of the Research Advisory Group is to (1) suggest topical themes for the research calls, (2) to offer advice in the selection process by reviewing submitted research proposals (3) to peer review the final research reports.


LSE Library

This year the Hellenic Observatory invited researchers to submit an application for funding, in order to carry out a project on one of the following themes:

For an award up to £20,000:

(a) 'Sources of growth in post-crisis Greece: economic analyses of growth drivers for the Greek economy'

(b) 'The role and capabilities of Independent Authorities in Greece in the formulation and implementation of public policy'

For two awards up to £8,000:

(a) 'Reforming the state education sector in Greece: Pitfalls and Prospects'

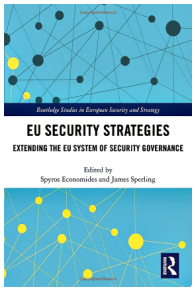
(b) 'Understanding the causes and consequences of Low-Intensity Violence as a phenomenon in Greek political and social life'

(c) 'An analysis of the relationship between mass media, political parties and private enterprise: comparing Greece and other EU member states',

(d) 'The Challenge of Migrant Integration in Greece: The consequences in economic and social terms'

After receiving a very good response with a good number of applications of a high standard the expert committee selected the proposals to be awarded. The results will be announced on the Hellenic Observatory website soon.

Staff Publications



EU Security Strategies: Extending the EU System of Security Governance

February 2018

Edited by Spyros Economides (European Institute, LSE) and James Sperling (University of Akron), Routledge



Alternatives to austerity

October 2017

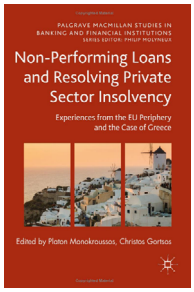
Edited by Laura Bear (Department of Anthropology, LSE) and Daniel M. Knight (Visiting Fellow, Hellenic Observatory, LSE), Special Issue of Anthropology Today



From a vicious to a virtuous cycle? Turning Greece into an attractive investment destination: Opportunities and Challenges

September 2017

Nikolaos Karamouzis (Eurobank Ergasias S.A. & Hellenic Bank Association), Platon Monokroussos, (Eurobank Ergasias S.A. and Hellenic Obervatory, LSE) and Tasos Anastasatos (Eurobank), Economy & Markets



Non-Performing Loans and Resolving Private Sector Insolvency

October 2017

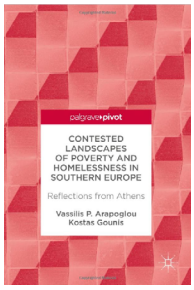
Editors: Platon Monokroussos (Eurobank Ergasias S.A. and Hellenic Obervatory, LSE), Christos Gortsos, (Law School, AUEB), Palgrave



Beyond Austerity: Reforming the Greek Economy, MIT Press

September 2017

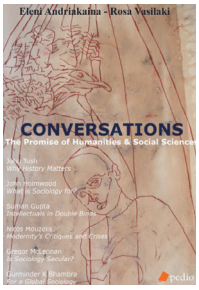
Edited by Costas Meghir (Yale), Christopher A. Pissarides (LSE), Dimitri Vayanos (LSE), Nikos Vettas (AUEB), MIT Press



Contested Landscapes of Poverty and Homelessness In Southern Europe

September 2017

Vassilis Arapoglou (Department of Sociology, University of Crete) and Kostas Gounis (Department of Sociology, University of Crete), Palgrave



Conversations. The Promise of Humanities and Social Sciences

September 2017

Eleni Andriakaina (Department of Political Science and History, Panteion University) and Rosa Vasilaki (Research Associate, Hellenic Observatory, LSE), Pedio

Hellenic Bank Association Post-Doctoral Fellow 2017-18



Dr Nikolitsa Lampropoulou holds a Ph.D. in Economics from the Department of Economics at the University of Patras. Previously, Nikolitsa worked as a researcher in the Hellenic Observatory, LSE in the framework of the Erasmus+ traineeship programme.

"After completing my PhD in Economics from the University of Patras in Greece, I joined the Hellenic Observatory at the LSE as a Hellenic Bank Association Postdoctoral Fellow. My postdoctoral time at the HO has been a valuable experience. I was given the chance to work in a stimulating environment committed to excellence in research on Contemporary Greece and Cyprus. My research work examined males' and females' labour force participation with a particular focus on how their supply constraints in the form of old-age care responsibilities have been relaxed or amplified with the Greek economic crisis. During my time at the Hellenic Observatory I had the opportunity to attend a variety of research seminars and events through which I gained knowledge and insight for my research. I had the chance to meet with distinguished economists and policy-makers, discuss my research and get constructive feedback. I am extremely grateful to Dr. V. Monastiriotis for his supervision and availability to discuss my work. I am greatly happy I met Dr. S. Economides and Professor K. Featherstone who are the integral parts of the HO. Finally, I would like to warmly thank the Hellenic Bank Association for making this position feasible through its generous funding and I look forward to maintaining my collaboration with the HO team after the completion of my fellowship".

The Hellenic Observatory gratefully acknowledges the Hellenic Bank Association for the funding of the post-doc research fellow post.

HELLENIC BANK ASSOCIATION

Visiting Fellows

The Hellenic Observatory welcomes applications for Visiting Fellows and Visiting Professors by academics or policy practitioners who may want to spend a period of between 6-12 months at the LSE to conduct independent research on a topic relevant to the work of the Hellenic Observatory. It is anticipated that Visiting Fellows will play an active part of the Hellenic Observatory during their fellowship.

In 2017-2018 the Hellenic Observatory welcomed: Dr Irene Martín Cortés, Associate Professor in the Department of Political Science and International Relations at the Universidad Autónoma de Madrid; Dr Özgün Sarımehmet Duman, Postdoctoral Fellow at the University of Sheffield; Dr Claire Economidou, Assistant Professor at the Economics Department of the University of Piraeus; Dr Panagiota Manoli, Assistant Professor in Political Economy of International Relations at the Department of Mediterranean Studies, University of the Aegean; Dr Platon Monokroussos, Group Chief Economist, Deputy General Manager, Eurobank Ergasias S.A.; Professor Constantinos Phellas, Vice Rector for Faculty and Research at the University of Nicosia.

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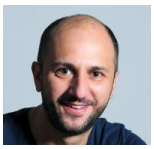
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Forthcoming Events 2018-2019

Michaelmas Term Seminars



Tuesday 9 October 2018
The Local Organizational Development of Far Right Parties in Greece and Europe
Speaker: Antonis Ellinas, Associate Professor, Department of Social and Political Sciences, University of Cyprus



Tuesday 23 October 2018
Reframing Greece's Russian Policy
Speaker: Panagiota Manoli, Assistant Professor in Political Economy of International Relations, University of the Aegean



Tuesday 30 October 2018
Rebooting the Greek Economy: How Greece can Lift Growth, Employment and Stabilize Public Debt
Speaker: Nicos Christodoulakis, Professor of Economics, AUEB
Discussant: Manolis Galenianos, Professor of Economics, Royal Holloway, University of London



Tuesday 6 November 2018
The Poletical Consequences of Intergenerational Inequality in Greece
Speaker: Spyros Kosmidis, Lecturer in Quantitative Methods, Department of Politics and International Relations, University of Oxford

Public Lectures

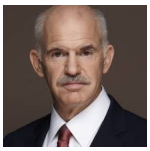


Thursday 4 October 2018
The Future of Healthcare: Staying Healthy in the 21st Century
Speaker: Dr Vassili G. Apostolopoulos, CEO Athens Medical Group



Tuesday 13 November 2018
Title to be advised
Speaker: Costas P. Michaelides, Chairman of the Board of NBG

In Conversation with George Papandreou



Monday 19 November 2018
Going into the Greek Crisis: Reflections from George Papandreou
George Papandreou, Former Prime Minister of Greece (October 2009- November 2011), in conversation with **Kevin Featherstone,** Eleftherios Venizelos Professor of Contemporary Greek Studies and Professor of European Politics, LSE

Book Launch



Tuesday 4 December 2018
Greek to Me: A Memoir of Academic Life
Speaker: Richard Clogg, Professor of Modern Balkan History
A copy of the book will be available to purchase on the day.

9th PhD Symposium

The 9th Biennial HO PhD Symposium on Contemporary Greece and Cyprus will take place this June.

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