HELLENIC OBSERVATORY
European Institute

THE LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE

Hellenic Observatory Newsletter
2016-2017



Editorial

2017 Newsletter - Issue 15



Since we last shared our news with you, we have continued to work at a hectic pace. Our activities continue to span from high-impact academic research on issues of key significance to contemporary Greece and Cyprus to high-profile public lectures given by key political and academic figures.

In the last year we were extremely privileged to be able to host noteworthy public lectures for our audiences. In Athens, at the Megaron Mousikis as our 20th Anniversary Lecture, we were honoured to host H.E The President of the Hellenic Republic, Prokopis Pavlopoulos, who spoke on the principle of 'Solidarity in European Union Law', extremely apposite at present in the European context. Back in London, our 16th Annual Lecture was given by Kyriakos Mitsotakis, President of Nea Dimokratia, on the subject of 'Defeating populism, defending the truth and unleashing the potential of the Greek economy': a popular lecture within the LSE community and a wider audience in attendance. Our public lecture series also included important contributions by central actors to the Greek and Cyprus economic crises: Giorgos Chouliarakis, Greek Alternate Minister of Finance, spoke on the path to recovery in Greece, while the Minister of Finance of the Republic of Cyprus, Harris Georgiades spoke on the theme of Cyprus's economic revival in the European context.

To mark the HO anniversary we organised a conference, entitled 'Greece: Modernisation and Europe 20 Years On' which attracted high-profile speakers including Former Greek Prime Minister, Costas Simitis.

Our public events of course include our regular series of HO research seminars which have now been running for twenty years and are a forum for discussing the work generated both by emerging and established scholars working on Greece and Cyprus. We hope to be able to see you at our next series of Seminars commencing in October 2017.

We are deeply indebted to the National Bank of Greece for its continued support and for funding our Post-Doctoral Fellowship. We are very fortunate to be able to continue this Fellowship in the future through extremely generous funding from the Hellenic Bank Association, Greece.

The HO is also extremely proud to have organised and hold the 8th Biennial PhD Symposium. We believe this to be one of our greatest contributions to the formation of a new generation of scholars working on Greece and Cyprus. We drew together over 40 PhD students to present and discuss their work with their peers and established academics. We are enormously appreciative of the A.G. Leventis Foundation for its generous support of this activity.

This and many more activities and initiatives add up to another extremely busy and productive year for the HO. With your support and encouragement we hope to continue in the same vein for the foreseeable future.

Spyros Economides

Hellenic Observatory Director

Hellenic Observatory 20th Anniversary 1996-2016

The Hellenic Observatory, located in the LSE's European Institute, celebrated its 20th Anniversary in 2016. To commemorate this important milestone, we continued with a series of special events and conferences during Michaelmas Term 2016/17.

In the mid-1990s, a campaign was launched to establish a chair on Greece that was neither concerned with the ancient or classical past, nor the arts and humanities – the 'Eleftherios Venizelos Chair in Contemporary Greek Studies'. 20 Years later the Hellenic Observatory is now one of the largest 'Departmental Research Units' (DRUs) in the School. We can be very proud of this achievement and can justifiably claim to be the premier international location for the study, teaching and research of contemporary Greek politics, economy and society.



L-R: Prof Kevin Featherstone, H.E Euripides L. Evriviades, Antigoni Solomonidou Droussiotou and Dr Spyros Economides

Photographic Exhibition

'Cyprus in Time'

LSE Arts

As part of the Hellenic Observatory's 20 year anniversary programme, a photographic exhibition was presented in the LSE's Atrium Gallery during the period **24 October - 25 November 2016.** The exhibition, entitled 'Cyprus in Time', showcased the work of the Cypriot artist photographer and journalist **Antigoni Solomonidou Droussiotou.**

Antigoni sought to portray, through a series of black and white photos, the numerous contrasts in religious and political tradition, daily habits and everyday life evident on the divided island of Cyprus. The photos of the exhibition were captured throughout many years spent exploring and observing both sides of the island.





Antigoni Solomonidou Droussiotou in front of her photographs

A 'private view' and reception was hosted on **26 October**. This exhibition was organised by the Hellenic Observatory in association with LSE Arts to celebrate the HO's 20 Year Anniversary and was under the auspices of H.E Euripides L. Evriviades, the High Commissioner for the Republic of Cyprus to the UK.

The exhibition was supported by The A. G. Leventis Foundation to which we express our deep gratitude.

THE A.G. LEVENTIS FOUNDATION

Find out more about this exhibition on the event section of our website.

Conference

Greece: Modernisation and Europe 20 years on

As part of the HO's 20th Anniversary, we thought it would be appropriate, to revisit a theme which was so central to public policy and dialogue in Greece two decades ago. In 1994, many of those involved in establishing the HO helped to organise and participated in a conference entitled, 'Greece: Prospects for Modernisation' organised at the European Institute of LSE. Therefore, to mark the HO anniversary we organised a follow-up conference on the same theme, with the title 'Greece: Modernisation and Europe 20 Years On'.

We aimed to continue the discussions of the 1994 conference and place these into a contemporary setting. The questions tackled pertained both to Greece and to the European Union. Has Greece been modernised and where are we now? Is modernisation still relevant to Greece in times of crisis? These and other questions shaped the discussion, as we asked social and economic scientists in and out of Greece to reflect on the topic in relation to their own research. Inevitably, of greatest interest and significance was the relationship between the process of modernisation, and the onset and continuation of the 'Greek crisis'.

The conference took place on **25 November 2016** in the LSE's Shaw Library and it was attended by 120 delegates. Former Greek Prime Minister, **Costas Simitis** opened the conference by delivering a key note speech. This was followed by four panel sessions, with participations from high-profile speakers including **Nicos Chistodoulakis, Miranda Xafa, Antigone Lyberaki** and **Calliope Spanou**.



Prof Nicos Christodoulakis addressing the audience in the Shaw Library, LSE



One of the delegates during the Q&A



Former Prime Minister Costas Simitis delivering the Key-Note speech

Find out more about this conference on the event section of our website.

With H.E. Prokopis Pavlopoulos
President of the Hellenic Republic

Find out more about the
Anniversary Lecture on the
event section of our website.

Megaron Plus Lecture Series

THE HELLENIC ALUMNI ASSOCIATION OF THE LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE

Brexit and EU Foreign Policy: Beginning of the end or a new beginning?
Karen Smith, Loukas Tsoukalis and Kevin Featherstone

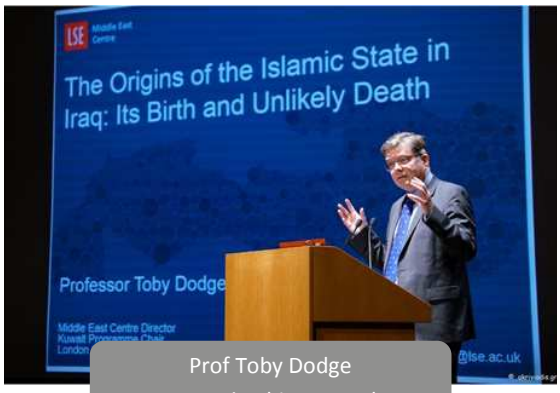


Prof Karen Smith addressing the audience at the Megaron

On **15 February 2017, Prof Karen Smith**, Professor in International Relations at the LSE, delivered the first lecture of the series, on the likely implications of Brexit on the EU's main foreign policy instrument, CFSP. Prof Smith contended that whilst the EU would lose an important player in its foreign policy, with its variety of hard and soft instruments of foreign policy, it may yet emerge a more coherent actor. The lecture was chaired by **Prof Kevin Featherstone**, whilst **Prof Loukas Tsoukalis**, President of ELAMEP, acted as discussant.

The Origins of ISIS in Iraq
Toby Dodge, Thanos Dokos and Katerina Dalacoura

On **16 March 2017, Prof Toby Dodge**, Kuwait Professor in International Relations at the LSE, delivered the second lecture of the series. This focussed on the Islamic State of Iraq and Syria (ISIS), its origins, and how it can be defeated. Although Prof Dodge argued that it is possible to force ISIS into military retreat, he issued a note of caution. He linked the rise of ISIS to a set of much deeper, primarily political problems that have plagued Iraq since 2003. As he contented, if these problems are not addressed, then a new equally radical and violent organisation may well take the Islamic State's place. The lecture was chaired by **Dr Katerina Dalacoura,** Associate Professor in International Relations at the LSE whilst **Dr Thanos Dokos,** Director of ELIAMEP, acted as discussant.



Prof Toby Dodge presenting his research

Why Economists Failed to Predict the Crisis and how to Avoid the Next One?
Lord Meghnad Desai, Eleni-Louri Dendrinou and Kevin Featherstone



Lord Meghnad Desai delivering his speech

Lord Meghnad Desai, Emeritus Professor of Economics at the LSE, explored arguments from his latest book *Hubris: Why Economists Failed to Predict the Crisis and How to Avoid the Next One* during the last lecture of the series, which took place on **11 May 2017**. Through it, the speaker underscored the contribution of hubris to economists' lack of foresight, and made a persuasive case for the profession to re-engage with the history of economic thought. The lecture was chaired by **Prof Kevin Featherstone**, whilst **Prof Eleni-Louri Dendrinou** (Professor of Economics, Athens University of Economics and Business), acted as discussant.

For more information on the Megaron Plus Lecture Series click here.

HO Annual Lecture with Kyriakos Mitsotakis

Defeating populism, defending the truth and unleashing the potential of the Greek economy

On **15 May 2017**, we were delighted to welcome President of Nea Dimokratia, **Kyriakos Mitsotakis** for the Hellenic Observatory's 16th Annual Lecture. Mr Mitsotakis engaged in a conversation with **Prof Kevin Featherstone** which addressed a number of separate issues. Key amongst these was how to the question of populism and how politicians should deal with it. Mr Mitsotakis suggested that tackling populism was contingent upon two factors: an opposition party's ability to directly address and defame the populist argument; and a positive, hopeful vision that contrasts with the rhetoric of fear. He highlighted his vision for Greece in contrast to that of the ruling SYRIZA party. Central themes of his programme were covered. Particular emphasis was placed upon tackling unemployment, reversing Brain Drain, rebuilding Greece's primary, secondary, and higher education systems, and implementing labour market reforms that would make Greece's economy more competitive in Eurozone terms. Finally, he ended by suggesting that the longer SYRIZA remain in government, the worse the damage to Greece's economy and society will be. In his eyes, the best development would be early elections within the upcoming year.

The event took place in the Sheikh Zayed Theatre at the LSE in front of a full house of 400 attendees, including dignitaries from Greece and Cyprus and a number of journalists.



Kyriakos Mitsotakis, President of Nea Dimokratia



The audience during the Q&A in the Sheikh Zayed Theatre



Kyriakos Mitsotakis and Prof Kevin Featherstone during the Q&A

Find out more about the Annual Lecture on the event section of our website.

The 8th Biennial HO PhD Symposium on Contemporary Greece and Cyprus

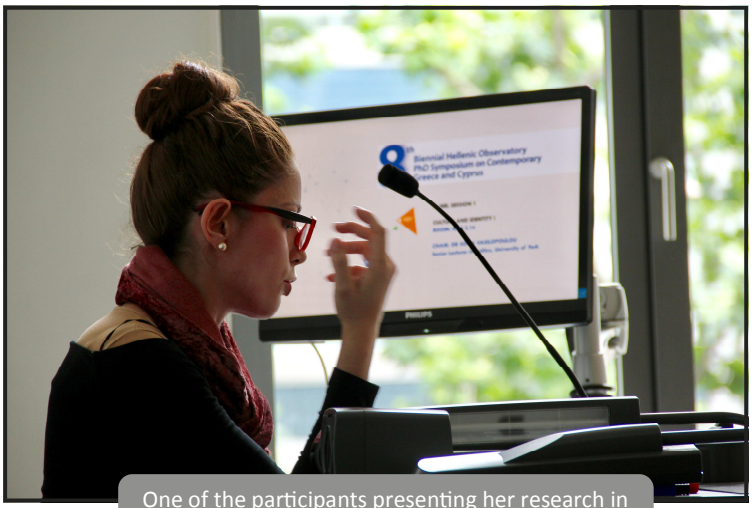
On **1 July 2017**, the Hellenic Observatory hosted the 8th Biennial PhD Symposium on Contemporary Greece and Cyprus. The generous financial support by The **A.G. Leventis Foundation** was crucial in order to allow us to welcome 43 participants from across Greece, Cyprus and the rest of Europe, working on relevant subjects in social sciences. The basic aim of the Symposium is to create a space for dialogue where PhD candidates conducting research on Greece and Cyprus will be able to present a part of their thesis.

The presentations were divided into 10 panels. The research students presented their work in front of experienced scholars and academics and had the opportunity to exchange ideas and gain valuable feedback. Traditionally, key experts provide their insights in plenary sessions and facilitate the debate in current topics. The first plenary session of the 8th Symposium was given by **Prof Kevin Featherstone** who outlined how to undertake a PhD on a topic related to Greece or Cyprus. **Prof Yannis Papadopoulos,** Professor of Political Science at the University of Lausanne, discussed the implications of the Eurozone Crisis for Greek democracy.

We were delighted, also, to inaugurate the Nicos Mouzelis Prize for Best Paper, which was presented by Prof **Nicos Mouzelis,** Emeritus Professor of Sociology at the LSE. The winner was **Antonios Sarantidis** for his paper 'Political Instability and Economic Growth in Greece'.



L-R: Dr Spyros Economides, Prof Nicos Mouzelis, Prof Yannis Papadopoulos, Prof Kevin Featherstone



One of the participants presenting her research in one of the sessions

We are grateful to the generous financial support of The A.G. Leventis Foundation which has been crucial in the establishment of the HO PhD Symposia.

THE A.G. LEVENTIS FOUNDATION

Photos and Podcasts from the Symposium can be found on the website

The 8th Biennial HO PhD Symposium on Contemporary Greece and Cyprus



The 8th Biennial HO PhD Symposium participants and organisers in the New Academic Building, LSE

Saturday, 1 July 2017

09:00 - 09:30	Registration
09:30 - 11:00	**Welcome Address** **Dr Spyros Economides** (HO Director, LSE) **Plenary Session I:** How to write a PhD (on Greece) Speaker: **Professor Kevin Featherstone,** Head of the European Institute
11:30- 13:00	**Panel Meetings - Session I**
14:00 - 15:30	**Plenary Session II:** The Eurozone Crisis and Democracy: Implications for Greece Speaker: **Professor Yannis Papadopoulos**, Professor of Political Science, Institute of Political, Historical and International Studies. University of Lausanne Chair: Prof. Kevin Featherstone Chair & Comment: **Professor Kevin Featherstone,** Head of the European Institute
15:45-17:15	**Panel Meetings - Session II**
17:15-18:45	**Panel Meetings - Session II**
18:45-19:15	Award Ceremony

Public Lectures

Cyprus: Revival from the crisis in the European Economic Dimension by Harris Georgiades

On **13 March 2017**, The Cypriot Minister of Finance **Harris Georgiades** gave a lecture at the LSE's Wolfson Theatre, entitled "Cyprus: Revival from the crisis in the European Economic Dimension". During the lecture, Minister Georgiades discussed the successful emergence of the country from the banking crisis which engulfed it in 2011, highlighting policy lessons for future Cypriot governments and the broader European Union.

He asserted that the crisis had been caused by previous governments brushing systemic problems under the carpet. Moreover, he criticised his centre left predecessors for having increased public spending, rather than implementing necessary austerity to pre-empt a predictable crash. He suggested that other countries, including Greece, must make difficult, politically unpopular choices, to stay on the path of sustainable growth. The lecture was chaired by **Prof Kevin Featherstone**.



Mr Harris Georgiades addressing the audience in the Wolfson Theatre, LSE

Find out more about this event on the event section of our website.

Greece: Conditions for a Sustained Recovery by George Chouliarakis

On **9 February 2017**, we welcomed **George Chouliarakis,** Alternate Finance Minister of Greece. Mr Chouliarakis' lecture was entitled "Greece: Conditions for a Sustained Recovery". Mr Chouliarakis contrasted the Greek debt crisis to the Great Depression (1929-33), suggesting reasons why it has taken Greece seven years to exit the crisis, while the US had recovered in four. He highlighted the weakness of Greece's fiscal institutions when compared to the US's, whilst structural imbalances persisted within the Eurozone as a whole.

The speaker outlined the causes of the Greek crisis and suggested various solutions. He spoke of the necessity of bringing the IMF into the third adjustment programme, for its credibility. He highlighted the need to implement key reforms to the country's labour markets, public administration, and its fiscal institutions. This, he suggested, would help engender trust in the eyes of Greece's creditors, and help bring the country closer to much-needed debt relief. The lecture took place in the Old Theatre, LSE and was chaired by **Prof Kevin Featherstone**.



Mr George Chouliarakis delivering his speech in the Old Theatre, LSE

Find out more about this event on the event section of our website.

The Road to Recovery: can Greek banks revive the real economy? by Nikolaos Karamouzis

On **31 October 2016**, we were delighted to welcome **Prof Nikolaos Karamouzis,** Chairman of the Board of Directors at Eurobank Ergasias SA and Emeritus Professor at the University of Piraeus. The event was chaired by **Prof Dimitri Vayanos**, Head of the Finance Department, LSE. The lecture which was entitiled "The Road to Recovery: can Greek banks revive the real economy?", discussed ways in which the financial sector should support economic recovery in Greece. Within this framework, four key challenges were highlighted: restoring normal liquidity conditions, successfully managing a large stock of bad loans, reducing official sector interference in banking operations, and tackling the sweeping changes now gripping the entire European banking sector. To address these, Prof Karamouzis proposed a number of bold policy initiatives. He argued such measures could lead to a reduction of risk premia and interest rates, a resumption of positive credit expansion, repatriation of deposits, and widening possibilities for Greek economic agents to raise debt and equity on attractive terms.



Prof Nikolaos Karamouzis sharing his reflections with the audience

CO-ORGANISED WITH

Hellenic Bankers Association

Find out more about this event on the event section of our website.

A social or a neoliberal Europe? The Greek experience by George Katrougalos

LAB The Laboratory for Advanced Research on the Global Economy

On **14 November 2016**, the Hellenic Observatory and the Department of Government, LSE co-hosted **Prof George Katrougalos,** Alternate Minister of European Affairs in Greece. The lecture was chaired by **Prof Kevin Featherstone.** Minister Katrougalos continued to put into question the prevailing neoliberal policies of the EU, despite the painful compromise of July 2015. He suggested that the Greek crisis should be seen more widely as part of a general crisis of European integration, which has surfaced with different facets in various countries, reflecting specific national structural weaknesses: banking overexposure in Ireland, the real estate bubble in Spain, excessive public debt in Greece. Furthermore, he argued that the crisis reflects the imbalance between economic integration and monetary union in the European Union and is a symptom of the eclipse of its purported social dimension.



H.E Dimitris Caramitsos-Tziras , Prof George Katrougalos and Prof Kevin Featherstone

Find out more about this event on the event section of our website.

Conferences

11th Annual London Conference
British Hellenic Chamber of Commerce
Greece, A Financial Overview and Investment Opportunities

On **14 November 2016**, the Hellenic Observatory co-organised the 11th Annual Conference of the British Hellenic Chamber of Commerce. The topic of the conference was 'Greece: A Financial Overview and Investment Opportunities'. Speakers included **H.E Dimitri Caramitsos-Tziras**, Greek Ambassador to the UK and **Benno Reischel**, Head of Europe at Lloyd's. The event was hosted in the Old Library of the Lloyd's Building, in London.

For more information on the event click here.



Mr Harris Ikonomopoulos welcoming the audience

Delphi Economic Forum II
Outlook for Greece and the Region Vision 2020 - 2030

The Hellenic Observatory supported the Delphi Economic Forum II as a programming partner. The Forum aims to identify the main global trends, assess their implications for Greece and review the resulting challenges and policy options confronting decision-makers of the wider Eastern Mediterranean Region. It took place between **2-5 March 2017**. **Prof Kevin Featherstone** spoke on "Brexit: The Impact on the UK and the EU" at the Forum on 3 March 2017. For more information on the event click here.

Hellenic Entrepreneurs Association 4th Annual Economic Forum
Investing in the Future: The Private Sector's Bid For Economic

The Hellenic Observatory was delighted to co-organise the 4th Annual Hellenic Entrepreneurs Association Economic Forum. The Forum took place on **22 May 2017** in Athens, and was entitled 'Investing in the Future: The Private Sector's Bid for Economic Recovery'. It brought together several important speakers from across business, politics, academia, and civil society.

For more information of the event click here.



Dr Vassilios G. Apostolopoulos speaking in the forum

Reload Greece 2016 CONFERENCE
Enterprising Diasporas: from Brain Drain to Brain Gain

On **24 September 2016**, the Reload Greece 2016 Conference took place in London. The Hellenic Observatory supported the Reload Greece Conference which brought together a number of speakers from the business community to mentor, inspire, and educate young entrepreneurs from Greece and the rest of Europe. It was the first collaboration with Reload Greece, a London-based charity which supports youth entrepreneurship.

For more information on the event click here.

Research Seminars 2016-17

As the Hellenic Observatory was celebrating its 20th anniversary, our regular Policy & Research Seminars series was running already in its 16th year! Over this 16-year history, the series has hosted over 150 talks by academics, practitioners and policy officials of all levels of seniority and from all disciplinary fields and epistemological approaches across the social sciences and humanities.

Consistent with this record, in 2016/17 we hosted ten highly topical seminars touching on all possible aspects of contemporary Greece. Kicking off with **"The Political Economy of Non-Performing Loans" (Panagiotarea, ELIAMEP)** and **"The Construction of Europe's Humanitarian Securitisation" (Georgiou, LSE)**, in the autumn of 2016 we hosted distinguished presentations on research projects which had been financially supported by the Hellenic Observatory.



Dr Effie Fokas and Dr Margarita Markoviti presenting their research

Prof Vayanos (LSE) presented his co-authored work on **"The Analytics of the Greek Crisis"**; **Prof Labrianidis** (University of Macedonia and Greek Ministry of Economy) presented the results from his HO-funded project on **"Outward migration from Greece during the crisis";** while **Prof Lyberaki** (Panteion) and **Dr Tinios** (University of Piraeus) presented the results from their HO-funded project on **"Gender balance and the crisis in Greece"**. In the spring term of 2017 we moved to more sociological and political science topics, covering **"Greek Youths' Subjective Responses to Austerity" (Chalari**, Northampton); **"The Impact of the Golden Dawn on Greek Party Politics" (Halikiopoulou**, Reading – based on yet another HO-funded project), **"Religious Pluralism and Education in Greece" (Fokas**, ELIAMEP and HO Research Associate and **Markoviti**, ELIAMEP and **"Constitutional Change in Greece after the Memoranda" (Tsiftsoglou**, LSE and HO NBG Post-doctoral Research Fellow). The series concluded with a high-profile seminar by **Prof Kalyvas** (Yale) presenting his **"Reflections on the 'Punctuated Equilibrium' Theory of Modern Greek History"**.

The series resumes on the 10th October 2017 with another round of research and policy presentations on topical themes on Greece and Cyprus, drawing from our visiting research fellows, award-holders of HO-funded projects and external guest speakers.

Find out more about the Research Seminar Series on the website

Book Launch

Game Over - The Inside Story of the Greek Crisis by George Papakonstantinou

On **22 February 2017**, the HO hosted the launch of former Greek Finance Minister **George Papaconstantinou's** new book **Game Over – The Inside Story of the Greek Crisis**.

Game Over is a real-life political thriller, in which for the first time one of the protagonists of the crisis tells the inside story of the six years during which the Greek drama changed Europe and riveted the world. It tells the story of this unprecedented period, and prompts a broad discussion on the decisions taken during the crisis and on the direction of Europe today. The lecture took place in the LSE's Old Theatre and was chaired by **Prof Kevin Featherstone.**

Find out more about this event on the event section of our website.



Mr George Papakonstantinou signing his new book

Research from Permanent Academic Staff



Professor Kevin Featherstone

Professor Kevin Featherstone has given several keynote lectures and speeches over the last year in Greece, Germany, Austria, UK and France, as well as contributing to media coverage in a number of countries. His 2015 book, 'Prime Ministers in Greece: The Paradox of Power' (Oxford University Press) is currently being translated into Greek and is expected to appear in 2017. A current research project focusses on the challenges posed to the European Union by the heterogeneity of domestic governance. He is to co-edit a major new volume on contemporary Greek politics for Oxford University Press.



Dr Spyros Economides

In the last year **Dr Spyros Economides** has been working on 'The EU, Grand Strategy and the Challenge of Rising and Revisionist Powers', a chapter in a book he edited (with James Sperling), The EU Security Strategies for Regional and Global Governance (Routledge, forthcoming 2017). He was also working (with James Ker-Lindsay) on a research article entitled, 'Outsourced Conditionality: The Problems and Pitfalls of Incorporating External Bodies into the EU Accession Process'. His other on going research concentrates on EU policies in the Western Balkans and the broader theme of Europeanisation and National Foreign Policies.



Dr Vassilis Monastiriotis

Dr Monastiritotis' research has focussed in three geographical areas: Greece, the European Union and the South-eastern and wider European neighbourhood. Concerning Greece, in the field of labour markets, he has continued his collaboration with Dr Rebekka Christopoulou, to author a paper on "Occupational sorting and female wage penalties during the Greek crisis", while they are currently finishing another paper on "Inter-industry wage differentials and sectoral wage premia adjustments in Greece" which is to be published in an edited volume by Routledge. He also co-authored a paper with Lopez-Bazo E. and Montellon E. on the "The Role of Education in Regional Labour Markets: Evidence from Two Fragile Economies" in a volume edited by Springer. Additionally, he is working with Erasmus+ HO Researcher Dr Nikolitsa Lampropoulou on a paper examining "The effect of the crisis on the male-female gap in working decisions: evidence from household choices regarding old-age care". In the field of regional growth and development in Greece, he co-authored a paper with Dr Can Karahasan on "Spatial structure and spatial dynamics of regional incomes in Greece", forthcoming in an edited volume on Greece by Palgrave MacMillan. Two other papers in the same area are currently in preparation, one again with Dr Can Karahasan ("Regional Inequalities in Greece: A Spatiotemporal Markov Chain Approach") and one with Dr Theodore Panagiotidis and Mr Theodore Arvanitopoulos ("Stochastic Convergence across the Greek Prefectures: A Nonlinear Unit Root Approach").



Dr Rebecca Bryant

During 2016-17, **Dr Rebecca Bryant** completed the co-edited volume (with Madeleine Reeves), 'The Everyday Lives of Sovereignty: Contesting and Enacting the State', to be published by Cornell University Press. In autumn, she organised an international conference, 'Return and Remixing: Lessons to Be Learned,' in cooperation with the Peace Research Institute Cyprus Centre and held in the Nicosia buffer zone. In spring 2017, she completed a HEIF5-sponsored research report with Dr Michael Mason from LSE's Geography Department entitled, 'Water technology and sustainability in Cyprus: Climate change and the Turkey-north Cyprus water pipeline,' which they presented in Nicosia in May. She is additionally the recipient of a Newton Fund-RCUK Grant, with Koç University in Istanbul, for the 30-month project 'Integration and Well-Being of Syrian Youth in Turkey.'

GreeSE Papers 2016-17

The past year saw the publication of 11 GreeSE papers, covering a range of topics, from banking (Monokroussos et al, Explaining Non-Performing Loans in Greece, No101) to sociology (Chalari et al, Comparison of Subjective Experiences and Responses to Austerity of UK and Greek Youth, No102), to political science (Halikiopoulou et al, The impact of the Golden Dawn on Greek party politics, No103) and to economic geography (Jordaan and Monastiriotis, The domestic productivity effects of FDI in GreeceNo105), to employment relations (Kougias, 'Real' Flexicurity Worlds in action: evidence from Denmark and Greece, No106), to economic history (Kammas and Sarantides, Democratisation and tax structure: Greece versus Europe from a historical perspective, No109). Importantly, the series has become a regular home for research conducted by current and past affiliates, visiting fellows and award-holders and continues to grow in its visibility and impact. Its strong metrics are reflected well in the RePEc database, where GreeSE Papers records over 1,500 citations with an H-index of 7 (incidentally, sitting just above the Sciences Po publications and the CERGE-EI working papers of the Economics Institute of Prague).

In the past year we also had a change of guard in the editorial team of the series. As Rebecca Bryant had to step down (to take a well-deserved post as Professor of Cultural Anthropology at the University of Utrecht), Vassilis Monastiriotis returned as Editor-in-Chief, while the HO doctoral researcher Katerina Glyniadaki assumed the role of Editorial Manager. Somewhere amidst these changes, the series also moved to a new model of online-only publication of the GreeSE Papers. This allows us to accommodate longer papers, expedite the publication process and – above all – save some trees! Although – together with many of our readers – we do feel a sense of sadness to be parting with the printed version, we take heart by the fact that the series continues to publish high-quality research, on topical and policy-relevant issues for Greece and its wider region. We invite you to stay tuned for the forthcoming papers in the series.



Series Editor
Vassilis Monastiriotis

Editorial Board
Kevin Featherstone
Spyros Economides
Vassilis Monastiriotis

Editorial Manager
Katerina Glyniadaki

Latest Papers in the Series

111. **Chisiridis, Konstantinos and Panagiotidis, Theodore,** The Relationship Between Greek Exports and Foreign Regional Income, July 2017

110. **Magiouglou, Thalia,** Representations of Democracy for Young Adults in Greece before and during the Crisis: cultural dualism revisited through an over-time qualitative study, June 2017

109. **Kammas, Pantelis and Sarantides, Vassilis,** Democratisation and tax structure: Greece versus Europe from a historical perspective, May 2017

108. **Tsekeris, Charalambos, Ntali, Evdokia, Koutrias,Apostolos and Chatzoulis, Athena,** Boomerang Kids in Contemporary Greece: Young People's Experience of Coming Home Again, March 2017

107. **Theologos Dergiades, Eleni Mavragani, Bing Pan**, Arrivals of Tourists in Cyprus Mind the Web Search Intensity, February 2017

106. **Kougias, Konstantinos**, 'Real' Flexicurity Worlds in action: Evidence from Denmark and Greece, January 2017

105. **Jordaan, Jacob A. and Monastiriotis, Vassilis**, The domestic productivity effects of FDI in Greece: loca(lisa)tion matters!, December 2016

104. **Monokroussos, Platon; Thomakos, Dimitrios D.; Alexopoulos, Thomas A.**, The Determinants of Loan Loss Provisions: An Analysis of the Greek Banking System in Light of the Sovereign Debt Crisis, November 2016

103. **Halikiopoulou, Daphne, Nanou Kyriaki, Vasilopoulou Sofia**,Changing the policy agenda? The impact of the Golden Dawn on Greek party politics, October 2016

102. **Chalari, Athanasia; Sealey, Clive; Webb, Mike**, A Comparison of Subjective Experiences and Responses to Austerity of UK and Greek Youth, September 2016

101.**Monokroussos, Platon; Thomakos, Dimitrios D. and Alexopoulos, Thomas A.,** Explaining Non-Performing Loans in Greece: A Comparative Study on the Effects of Recession and Banking Practices, August 2016

For a list of all the previous GreeSE papers and to download the readable pdf files please click here .

Publications



Greece: Modernisation and Europe 20 years on
Edited by Spyros Economides (July 2017)

To commemorate the Hellenic Observatory 20th Anniversary, a conference entitled '*Greece: Modernisation and Europe 20 Years On'* was organized at the LSE in November 2016. This publication was produced to mark the event and share the debates and findings of the conference with a broader audience. It contains discussions and analysis from a wide range of key figures from the public sphere in Greece; from the worlds of politics and public administration, academia, journalism and the private sector. To read the e-publication please visit our website.



The Achievements of Cohesion Policy: long-period evidence on the factors conditioning success and failure from 15 selected regions
Crescenzi R., Fratesi U. and Monastiriotis V.
Ch.6 in Dotti, N.F. (ed), Learning from Implementation and Evaluation of the EU Cohesion Policy, Brussels 2016



QE for Greece: a necessary precondition for stabilizing investor sentiment and preventing the need for further official sector financing post-2018
Platon Monokroussos
Greece Macro Monitor, October 25, 2016



The Sociology of the Individual-Relating Self and Society
Athanasia Chalari
SAGE Publishing 2016



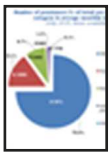
Researching Housing Exclusion and Homelessness in Southern Europe: Learning Through Comparing Cities and Tracking Policies
Vassilis Arapoglou
10th Anniversary Issue of the European Journal of Homelessness, Volume 10, No. 3 2016



Greece: Contrasting the views of the EU Institutions and the IMF staff on the outlook of Greek economy and the present bailout programme
Platon Monokroussos
Greece Macro Monitor, February 2017



Greece: 2017 Economic Outlook
Platon Monokroussos, Tassos Anastasios, Theodoros Stamatiou, Dimitriadou Anna and Stylianos Gogos
Greece Macro Monitor, March 2017



Greece Expenditure on Social Protection and Pensions: How generous it is by international standards and relative to the rest of the EU?
Platon Monokroussos, March 2017



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NBG Post-Doctoral Research Fellow 2016-17



Dr Anna Tsiftsoglou holds a PhD in Public Law from the University of Athens, Greece. Previously, she was a Postdoctoral Research Fellow at Princeton University, USA (Seeger Center for Hellenic Studies).

"Coming to the Hellenic Observatory has been one of the most rewarding experiences of my professional life. The National Bank of Greece fellowship has allowed me to work on my book on the Greek and the Cypriot crises within one of the premier centres worldwide focusing on modern Greece and Cyprus research. Academically-wise, the HO and the European Institute exposed me to an interdisciplinary network of scholars working on the Greek and the Cypriot financial crises from a variety of perspectives- economists, political scientists or lawyers. Through a series of important events sponsored by the HO, I had the opportunity to meet with policy-makers and gather expert information for my research. The HO has also generously sponsored my field trip to Cyprus and my participation to international conferences. Most importantly, it has invited me to present my work to the LSE academic community and to publish a research paper based on my talk. I have also contributed to the organisation of the HO Biennial PhD symposium.

The National Bank of Greece fellowship has been both an honour and the conclusion of a cycle for me. Working on my research project on constitutional change in crisis-hit states started in Princeton and will complete in London. This dual US-UK research experience has been more than fruitful for my work. It has brought to my life new colleagues and friends in both countries, including Spyros, Kevin and Vassilis, as well as new approaches to thinking about Greece, Europe and their fascinating stories."

The Hellenic Observatory gratefully acknowledges the National Bank of Greece for the funding of the post-doc research fellow post.

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DIMITRI VAYANOS, Professor of Finance, LSE; Director, Paul Woolley Centre for the Study of Capital Market Dysfunctionality

Visiting Fellows & Visiting Professors

The Hellenic Observatory welcomes applications for Visiting Fellows and Visiting Professors by academics or policy practitioners who may want to spend a period of between 6-12 months at the LSE to conduct independent research on a topic relevant to the work of the Hellenic Observatory.

In 2016/17 the Hellenic Observatory welcomed: **Dr Özgün Sarımehmet Duman,** Postdoctoral Fellow, University of Sheffield, **Dr Yiannos Katsourides**, Director of the Prometheus Research Institute; Adjunct Lecturer, Department of Social and Political Sciences, University of Cyprus, **Dr Panagiotis Koutroumpis**, Visiting Lecturer, School of Economics and Finance, Queen Mary University of London, **Dr Daniel M. Knight**, Addison Wheeler Fellow, Department of Anthropology, Durham Energy Institute, **Dr Thalia Magioglou**, Researcher affiliated to the Centre Edgar Morin, IIAC of the Ecole des Hautes Etudes en Sciences Sociales, Paris, **Dr Platon Monokroussos**, Group Chief Economist, Deputy General Manager, Eurobank Ergasias S.A., **Professor Constantinos Phellas**, Vice Rector for Faculty and Research, University of Nicosia.

Visiting Research Student

In 2016/17 the HO continued supporting the **Visiting Research Student** (VRS) scheme in the European Institute. This scheme is open to research students who are registered for a PhD at a university in Greece or Cyprus with research topics within the social sciences, focussing on the EU and/or SE Europe.



Dimitrios Koutsoupakis joined the Hellenic Observatory and European Institute as a visiting research student for Michaelmas and Lent terms 2016/17. He holds an MPhil in Economics from the University of Athens, an MSc in Public Management from SDA Bocconi and a Bachelor in Economics from the University of Athens.

"It has been a rewarding experience for me to be a Visiting Research Student at the LSE for both Michaelmas and Lent terms sponsored by the Hellenic Observatory. I especially appreciated the PhD workshops offered by the EI where I had the opportunity to discuss my own work as well as the resources and direct connection to the academic community offered by the LSE network in general. The latter allowed me to secure funding and present my working papers in two fruitful conferences in Europe and in the USA. I am very grateful for the time I spent at the LSE and I would like to congratulate the HO for this initiative to support new researchers coming from Greek academic institutions."

HO PhD Scholar & Erasmus+ Researcher

Katerina Glyniadaki is a PhD scholar with the European Institute, under the supervision of Prof Martin Logde and Dr Esra Özyürek. Katerina's research topic is "Representations of Gender in Times of Crisis: a Case study in Greece". Her PhD is sponsored by the Hellenic Observatory.

Dr Nikolitsa Lampropoulou joined the Hellenic Observatory as a researcher in the framework of Erasmus+ programme for traineeship from April 2017 to July 2017. Nikolitsa Lampropoulou recently completed her PhD in Economics at the Department of Economics at the University of Patras. Her PhD thesis title is "Unemployment Dynamics in the Greek Labour Market".

Generation Brexit

Generation Brexit is a trailblazing project to crowd-source a millennial cohort vision for the future of UK / EU relations. It invites those aged 35 and under, from across the UK and Europe to debate, decide, and draft policy proposals that will be sent to Parliaments in Westminster and Brussels during the negotiations.

The Hellenic Observatory is delighted to support the setting up of a Greek language section on the platform, to allow youth from Greece to have their say on one of Europe's most important debates. The Greek section of the Generation Brexit project will be launched in September. **For more information** https://generationbrexit.org/

Generation Brexit

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Donors

The programme of activities sustained by the Hellenic Observatory depends crucially on the financial support it receives from outside bodies. For this reason, we wish to record our very sincere gratitude, once again, to the following donors for their generosity and for the confidence they place in us.

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Vassilis Apostolopoulos (from 2017)
Viohalco S.A.

Research Seminars Programme

Michaelmas Term 2017-18

Tuesday, 10 October 2017
The Energy Geopolitics of the Eastern Mediterranean and the Role of Greece
Emmanuel Karagiannis, Senior Lecturer, Department of Defence Studies of King's College London and Adjunct Scholar, West Point Military Academy's Modern War Institute

Tuesday, 24 October 2017
The Depoliticisation of Greece's Public Revenue Administration
Dionyssis G. Dimitrakopoulos, Senior Lecturer in Politics, Birkbeck College, University of London and **Argyris Passas,** Associate Professor of State Administration and European Integration, Panteion University of Social and Political Sciences

Tuesday, 7 November 2017
The Political Economy of privatization in Greece after the Economic Crisis
Özgün Sarımehmet Duman, Visiting Fellow, Hellenic Observatory, LSE

Tuesday, 21 November 2017
Title TBC
Theodore Panagiotidis, Department of Economics, University of Macedonia and **Panagiotis Printzis,** Department of Business Administration, University of Macedonia

Tuesday, 5 December 2017
Immigration, Asylum & the EU
Mariangela Veikou, Affiliate of The Hellenic Foundation for European and Foreign Policy (ELIAMEP) and Independent Researcher in the Political Science and International Relations Department, University of Peloponnese

Events Programme 2017-18

Monday 16 October, 2017– 18.30

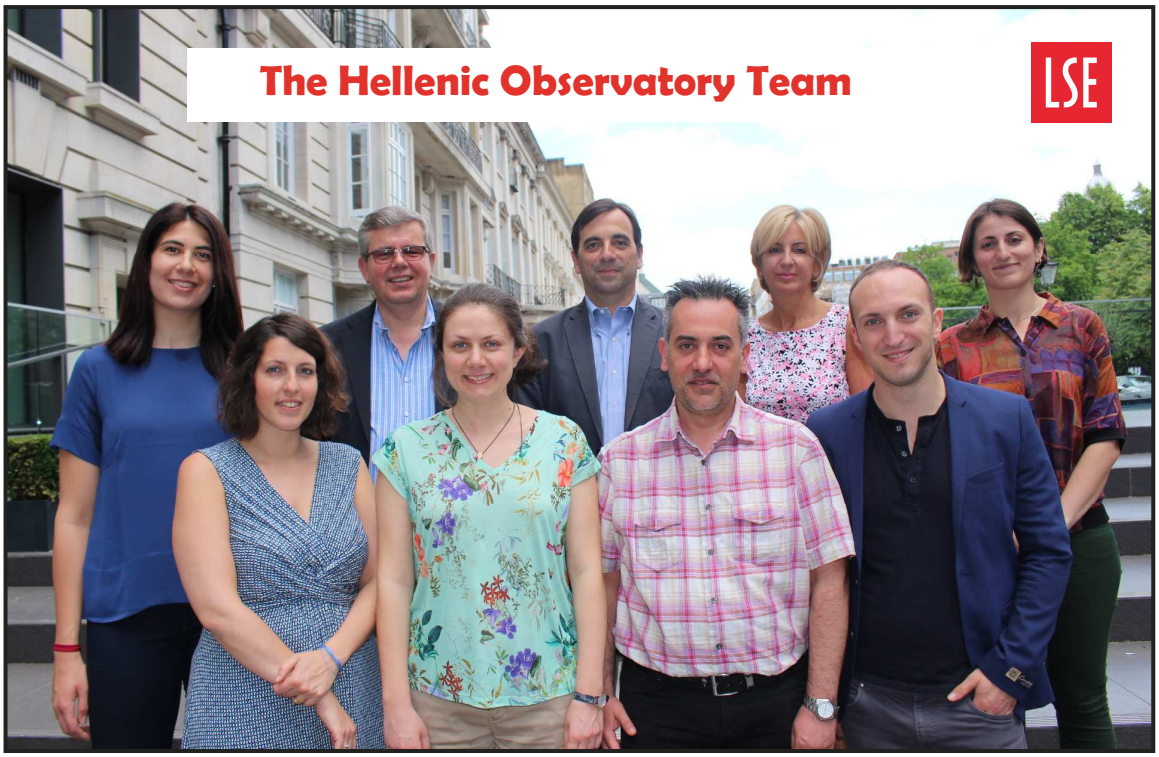
Book Launch: "Non-Performing Loans and Resolving Private Sector Insolvency: Experiences from the EU Periphery and the Case of Greece"

Speakers: Prof Chrisos Gortsos, Professor of Public Economic Law at National and Kapodistrian University of Athens, **Prof Nikolaos Karamouzis** Chairman of the Board of Directors of Eurobank & Chairman of the Hellenic Bank Association and **Dr Platon Monokroussos** Visiting Professor in Practice, Hellenic Observatory and Group Chief Economist and Deputy General Manager, Eurobank Ergasias S.A

Monday 13 November, 2017– 18.30

Sexualities and Ageing: The Case of Cyprus

Speakers: Prof Constantinos N. Phellas, Medical Sociologist and Vice Rector for Faculty & Research, University of Nicosia in Cyprus and **Joanne Bowring,** Research Officer, Terrence Higgins Trust.



Back row L-R: **Ms Katerina Glyniadaki** (HO PhD Scholar), **Prof Kevin Featherstone** (Head of the European Institute), **Dr Spyros Economides** (Director of the Hellenic Observatory), **Mrs Ismini Demades** (Hellenic Observatory Senior Manager), **Ms Aleksandra Stankova** (Administrative Assistant)
Front row L-R: **Ms Polly Liouta** (Events and Communications Manager), **Dr Anna Tsiftsoglou** (National Bank of Greece Postdoctoral Research Fellow), **Dr Vassilis Monastiriotis** (Associate Professor in the Political Economy of South East Europe), **Mr Michalis Cottakis** (Research Assistant)

HELLENIC OBSERVATORY
European Institute

THE HELLENIC OBSERVATORY
European Institute
London School of Economics & Political Science
Houghton Street, London WC2A 2AE

Tel: +44 (0)20 7955 6066, (0)20 7107 5326
Email: hellenicobservatory@lse.ac.uk

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