Comparing some scenarios of current benefits support with a basic income element included

GARETH MORGAN
FERRET INFORMATION SYSTEMS

Complexities

- Legacy benefits and Universal Credit
 - Some use gross income as resources base
 - Some use net earnings and income
 - Increased tax allowances increase net income and reduce means-tested benefits
 - Different disregards of earnings
 - Complex rules about hours of work needed to access

BI Scheme

- 2017/2018 tax and benefit schemes
- BI Scheme
 - Citizen's Pension per week (existing state pensions remain in payment) £40
 - O Working age adult Citizen's Basic Income per week £63
 - o Young adult Citizen's Basic Income per week £50
 - o Children per week £20
- Basic income treated as earnings
- No tax allowances, 3% added to tax rates
- NI Threshold reduced to zero

Method

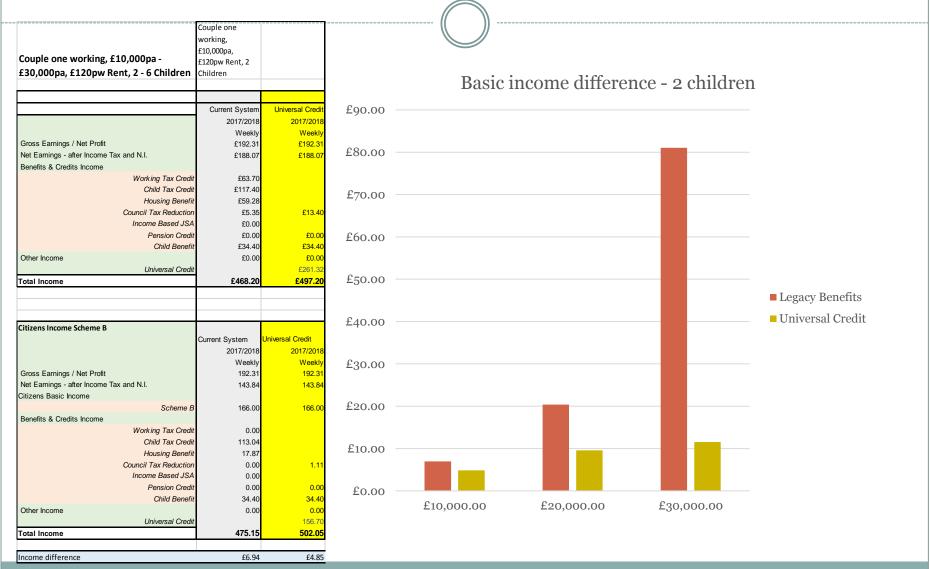
ouple one working, £10,000pa - 30,000pa, £120pw Rent, 2 - 6 Childrer	Couple one working,					
	working		Couple one		Couple one	
			working,		working,	
	£10,000pa,		£20,000pa,		£30,000pa,	
	£120pw Rent, 2		£120pw Rent, 2		£120pw Rent, 2	
50,000pa, £120pw Kent, 2 - 6 Ciliurer						
	Children		Children		Children	
	Current System	Universal Credit	Current System	Universal Credit	Current System	Universal Credi
	2017/2018	2017/2018	2017/2018	2017/2018	2017/2018	2017/201
	Weekly	Weekly	Weekly	Weekly	Weekly	Weekl
Fross Earnings / Net Profit	£192.31	£192.31	£384.62	£384.62	£576.92	£576.9
let Earnings - after Income Tax and N.I.	£188.07	£188.07	£324.61	£324.61	£455.38	£455.3
enefits & Credits Income						
Working Tax Cred	fit £63.70		£0.00		£0.00	
Child Tax Cred	lit £117.40		£102.25		£23.41	
Housing Bene	fit £59.28		£21.78		£0.00	
Council Tax Reduction	en £5.35	£13.40	£0.00	£3.30	£0.00	£0.0
Income Based JS	A £0.00		£0.00		£0.00	
Pension Cred	fit £0.00	£0.00	£0.00	£0.00	£0.00	£0.0
Child Bene	fit £34.40	£34.40	£34.40	£34.40	£34.40	£34.4
other Income	£0.00	£0.00	£0.00	£0.00	£0.00	£0.0
Universal Cred	lit	£261.32		£175.31		£92.9
otal Income	£468.20	£497.20	£483.04	£537.61	£513.19	£582.70
tizens Income Scheme B	0	Llais assaul Canadit	0	Universal Credit	0	Llais assaul Canadit
	Current System	Universal Credit	Current System		Current System	Universal Credit
	2017/2018		2017/2018	2017/2018	2017/2018	
	Weekly	Weekly	Weekly	Weekly	Weekly	
Fross Earnings / Net Profit	192.31	192.31	£384.62	£384.62	£576.92	
	143.84	143.84	£268.84	£268.84	£393.84	£393.8
let Earnings - after Income Tax and N.I.						
tizens Basic Income						
tizens Basic Income Scheme	B 166.00	166.00	£166.00	£166.00	£166.00	£166.0
tizens Basic Income Scheme enefits & Credits Income				£166.00		
tizens Basic Income Scheme enefits & Credits Income Working Tax Cred	lit 0.00		£0.00	£166.00	£0.00	
tizens Basic Income Scheme enefits & Credits Income Working Tax Cred Child Tax Cred	lit 0.00 lit 113.04		£0.00 £34.19	£166.00	£0.00 £0.00	
tizens Basic Income Scheme enefits & Credits Income Working Tax Credits Tax	lit 0.00 lit 113.04 lit 17.87		£0.00 £34.19 £0.00		£0.00 £0.00	
tizens Basic Income Scheme enefits & Credits Income Working Tax Crec Child Tax Crec Housing Bene Council Tax Reductic	lit 0.00 lit 113.04 lit 17.87 on 0.00		£0.00 £34.19 £0.00 £0.00	£166.00	£0.00 £0.00 £0.00	£0.0
tizens Basic Income Scheme enefits & Credits Income Working Tax Crec Child Tax Crec Housing Bene Council Tax Reductic Income Based JS	lit 0.00 lit 113.04 it 17.87 0.00 A 0.00	1.11	£0.00 £34.19 £0.00 £0.00	£0.00	£0.00 £0.00 £0.00 £0.00	£0.0
tizens Basic Income Scheme enefits & Credits Income Working Tax Crec Child Tax Crec Housing Bene Council Tax Reductit Income Based JS Pension Crec	fit 0.00 fit 113.04 fit 17.87 on 0.00 A 0.00 fit 0.00	1.11	£0.00 £34.19 £0.00 £0.00 £0.00	£0.00 £0.00	£0.00 £0.00 £0.00 £0.00 £0.00	£0.0
tizens Basic Income Scheme enefits & Credits Income Working Tax Crec Child Tax Crec Housing Bene Council Tax Reductic Income Based JS Pension Crec Child Bene	fit 0.00 fit 113.04 fit 17.87 for 0.00 A 0.00 fit 0.00 fit 34.40	1.11 0.00 34.40	£0.00 £34.19 £0.00 £0.00 £0.00 £0.00	£0.00 £0.00 £34.40	£0.00 £0.00 £0.00 £0.00 £0.00 £0.00	£0.0 £0.0 £34.4
tizens Basic Income Scheme enefits & Credits Income Working Tax Crec Child Tax Crec Housing Bene Council Tax Reductil Income Based JS Pension Crec Child Bene	fit 0.00 fit 113.04 fit 17.87 0.00 A 0.00 fit 0.00 fit 0.00	1.11 0.00 34.40 0.00	£0.00 £34.19 £0.00 £0.00 £0.00	£0.00 £0.00 £34.40 £0.00	£0.00 £0.00 £0.00 £0.00 £0.00	£0.0 £0.0 £34.4 £0.0
tizens Basic Income Scheme enefits & Credits Income Working Tax Crec Child Tax Crec Housing Bene Council Tax Reductic Income Based JS Pension Crec Child Bene	fit 0.00 fit 113.04 fit 17.87 0.00 A 0.00 fit 0.00 fit 0.00	1.11 0.00 34.40 0.00 156.70	£0.00 £34.19 £0.00 £0.00 £0.00 £0.00	£0.00 £0.00 £34.40	£0.00 £0.00 £0.00 £0.00 £0.00 £0.00	£0.00 £0.00 £34.40 £0.00

Ferret's Future Benefits
Model (FFBM) is a 5 year
rolling tax and benefits
model using a wide range of
scenarios by family type and
size, income and capital
ranges and housing types.

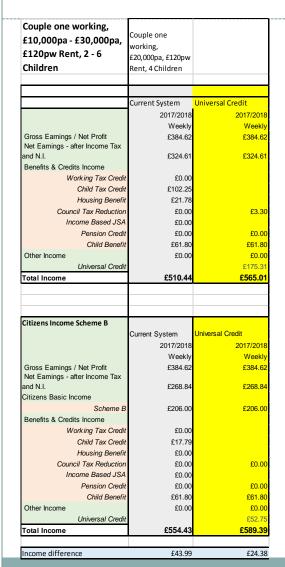
For this exercise, using current year only, it incorporates a BI scheme as income within the current schemes and the results can be compared.

Work hours 35 but minimum wage ignored for modelling

Couple one working, £10,000pa - £30,000pa, £120pw Rent, 2 Children

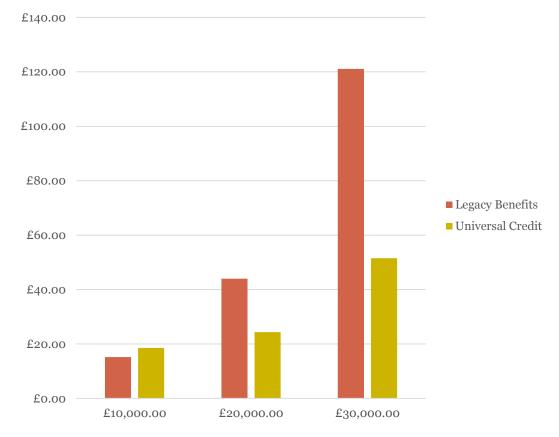


Couple one working, £10,000pa - £30,000pa, £120pw Rent, 4 Children

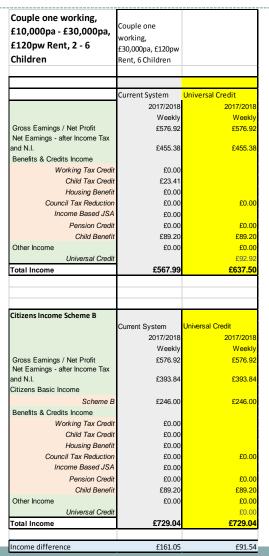




Basic income difference - 4 children

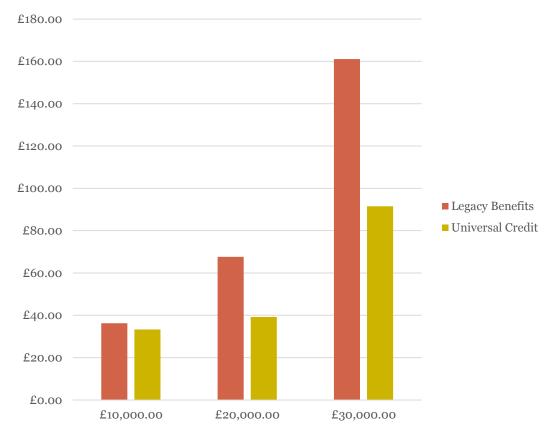


Couple one working, £10,000pa - £30,000pa, £120pw Rent, 6 Children



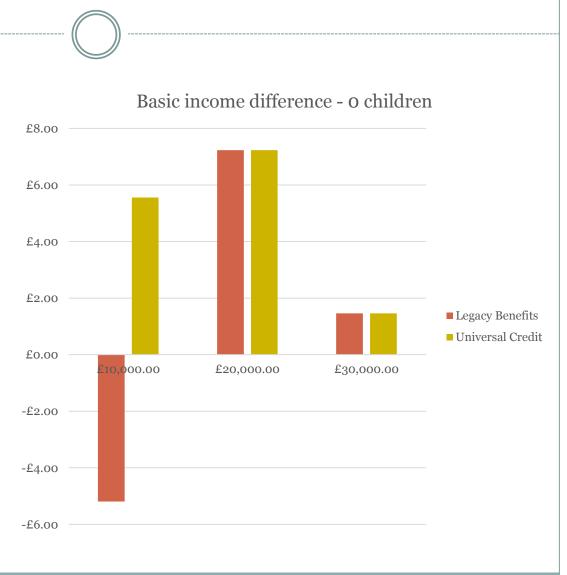


Basic income difference - 6 children



Single person working, £10,000pa - £30,000pa, £120pw Rent, o Children

	Single person	
	working,	
	£10,000pa,	
Single person working, £10,000pa -	£120pw Rent, 0	
£30,000pa, £120pw Rent, 0 - 4 Children	Children	
	Current System	Universal Credit
	2017/2018	
	Weekly	,
Gross Earnings / Net Profit	192.31	192.31
Net Earnings - after Income Tax and N.I. Benefits & Credits Income	188.07	188.07
Working Tax Credi	25.04	
Child Tax Credi	0.00	
Housing Benefi	43.36	
Council Tax Reduction		10.12
Income Based JSA	****	
Pension Credi	0.00	0.00
Child Benefi	0.00	0.00
Other Income	0.00	0.00
Universal Credi	t	74.66
Total Income	256.93	272.85
Total Income	256.93	272.85
Total Income	256.93	272.85
	256.93	272.85
Total Income Citizens Income Scheme B		
	Current System	Universal Credit
	Current System 2017/2018	Universal Credit 2017/2018
Citizens Income Scheme B	Current System 2017/2018 Weekly	Universal Credit 2017/2018 Weekly
Citizens Income Scheme B Gross Earnings / Net Profit	Current System 2017/2018 Weekly 192.31	Universal Credit 2017/2018 Weekly 192.31
Citizens Income Scheme B Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I.	Current System 2017/2018 Weekly	Universal Credit 2017/2018 Weekly 192.31
Citizens Income Scheme B Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income	Current System 2017/2018 Weekly 192.31 143.84	Universal Credit 2017/2018 Weekly 192.31 143.84
Citizens Income Scheme B Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme E	Current System 2017/2018 Weekly 192.31 143.84	Universal Credit 2017/2018 Weekly 192.31 143.84
Citizens Income Scheme B Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme E Benefits & Credits Income	Current System 2017/2018 Weekly 192.31 143.84	Universal Credit 2017/2018 Weekly 192.31 143.84
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme E Benefits & Credits Income Working Tax Credi	Current System 2017/2018 Weekly 192.31 143.84 63.00	Universal Credit 2017/2018 Weekly 192.31 143.84
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme E Benefits & Credits Income Working Tax Credit Child Tax Credit	Current System 2017/2018 Weekly 192.31 143.84 63.00	Universal Credit 2017/2018 Weekly 192.31 143.84
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme E Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit	Current System 2017/2018 Weekly 192.31 143.84 63.00 0.00 0.00 44.18	Universal Credit 2017/2018 Weekly 192.31 143.84 63.00
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme E Benefits & Credits Income Working Tax Credit Child Tax Credit	Current System 2017/2018 Weekly 192.31 143.84 63.00 0.00 0.00 44.18 0.71	Universal Credit 2017/2018 Weekly 192.31 143.84
Citizens Income Scheme B Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme E Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit Council Tax Reduction Income Based JSA	Current System 2017/2018 Weekly 192.31 143.84 63.00 0.00 44.18 0.71 0.00	Universal Credit 2017/2018 Weekly 192.31 143.84 63.00
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme E Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit Council Tax Reduction Income Based JSA Pension Credit	Current System 2017/2018 Weekly 192.31 143.84 63.00 0.00 0.00 44.18 0.71 0.00 0.00	Universal Credit 2017/2018 Weekly 192.31 143.84 63.00 8.73
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme E Benefits & Credits Income Working Tax Credi Child Tax Credi Housing Benefi Council Tax Reduction Income Based JS/ Pension Credi Child Benefi	Current System 2017/2018 Weekly 192.31 143.84 63.00 0.00 44.18 0.71 0.00 0.00	Universal Credit 2017/2018 Weekly 192.31 143.84 63.00 8.73
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme E Benefits & Credits Income Working Tax Credi Child Tax Credi Housing Benefi Council Tax Reduction Income Based JSA Pension Credi Child Benefi Other Income	Current System 2017/2018 Weekly 192.31 143.84 63.00 0.00 0.00 44.18 0.71 0.00 0.00 0.00	Universal Credit 2017/2018 Weekly 192.31 143.84 63.00 8.73 0.00 0.00 0.00
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme E Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit Council Tax Reduction Income Based JSA Pension Credit Child Benefit Other Income	Current System 2017/2018 Weekly 192.31 143.84 63.00 0.00 0.00 44.18 0.71 0.00 0.00 0.00	Universal Credit 2017/2018 Weekly 192.31 143.84 63.00 8.73 0.00 0.00 0.00 62.83
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme E Benefits & Credits Income Working Tax Credi Child Tax Credi Housing Benefi Council Tax Reduction Income Based JSA Pension Credi Child Benefi Other Income	Current System 2017/2018 Weekly 192.31 143.84 63.00 0.00 0.00 44.18 0.71 0.00 0.00 0.00	Universal Credit 2017/2018 Weekly 192.31 143.84 63.00 8.73 0.00 0.00 0.00 62.83

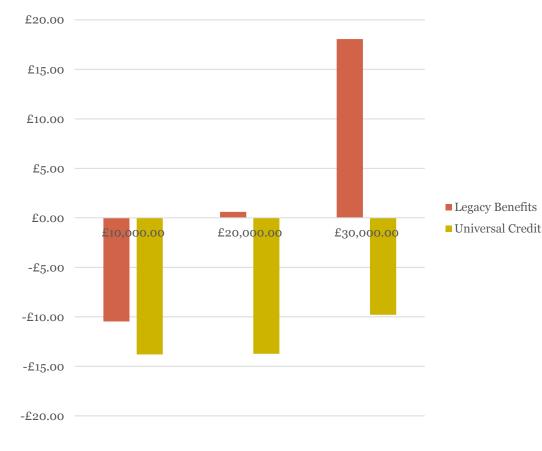


Single person working, £10,000pa - £30,000pa, £120pw Rent, 2 Children

Single person working, £10,000pa - £30,000pa, £120pw Rent, 0 - 4 Children	Single person working, £20,000pa, £120pw Rent, 2 Children	
	Current System	Universal Credit
	2017/2018	2017/201
	Weekly	Weekl
Gross Earnings / Net Profit	384.62	384.6
Net Earnings - after Income Tax		
and N.I.	324.61	324.6
Benefits & Credits Income		
Working Tax Credit	0.00	
Child Tax Credit	102.25	
Housing Benefit	4.39	
Council Tax Reduction	0.00	3.3
Income Based JSA	0.00	
Pension Credit	0.00	0.0
Child Benefit	34.40	34.4
Other Income	0.00	0.0
Universal Credit		133.6
Total Income	465.65	495.9
Citizens Income Scheme B		
Citizens Income Scheme B	Current System	Universal Credit
Citizens Income Scheme B	2017/2018	2017/201
	2017/2018 Weekly	2017/201 Weekl
Gross Earnings / Net Profit Net Earnings - after Income Tax	2017/2018 Weekly 384.62	2017/201 Weekl 384.6
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income	2017/2018 Weekly 384.62 268.84	2017/201 Weekl 384.6 268.8
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B	2017/2018 Weekly 384.62	2017/201 Weekl 384.6 268.8
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income	2017/2018 Weekly 384.62 268.84	2017/201 Weekl 384.6 268.8
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit	2017/2018 Weekly 384.62 268.84 103.00	2017/201 Weekl 384.6 268.8
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit Child Tax Credit	2017/2018 Weekly 384.62 268.84 103.00 0.00 60.02	2017/201 Weekl 384.6 268.8
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit	2017/2018 Weekly 384.62 268.84 103.00 0.00 60.02 0.00	2017/201 Weekl 384.6 268.8 103.0
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit Council Tax Reduction	2017/2018 Weekly 384.62 268.84 103.00 0.00 60.02 0.00 0.00	2017/201 Weekl 384.6 268.8 103.0
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit Council Tax Reduction Income Based JSA	2017/2018 Weekly 384.62 268.84 103.00 0.00 60.02 0.00 0.00	2017/201 Weekl 384.6 268.8 103.0
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit Council Tax Reduction Income Based JSA Pension Credit	2017/2018 Weekly 384.62 268.84 103.00 0.00 60.02 0.00 0.00 0.00	2017/201 Weekl 384.6 268.8 103.0
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit Council Tax Reduction Income Based JSA Pension Credit Child Benefit	2017/2018 Weekly 384.62 268.84 103.00 0.00 60.02 0.00 0.00 0.00 34.40	2017/201 Weekl 384.6 268.8 103.0 0.0 0.0 34.4
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit Council Tax Reduction Income Based JSA Pension Credit Child Benefit Other Income	2017/2018 Weekly 384.62 268.84 103.00 0.00 60.02 0.00 0.00 0.00	2017/201 Weekl 384.6 268.8 103.0 0.0 0.0 34.4
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit Housing Benefit Council Tax Reduction Income Based JSA Pension Credit Child Benefit Other Income Universal Credit	2017/2018 Weekly 384.62 2668.84 103.00 0.00 60.02 0.00 0.00 0.00 0.00 34.40 0.00	2017/201 Weekl 384.6 268.8 103.0 0.0 0.0 34.4 0.0 75.9
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit Council Tax Reduction Income Based JSA Pension Credit Child Benefit Other Income	2017/2018 Weekly 384.62 268.84 103.00 0.00 60.02 0.00 0.00 0.00 34.40	2017/201 Weekl 384.6 268.8 103.0 0.0 0.0 34.4



Basic income difference - 2 children

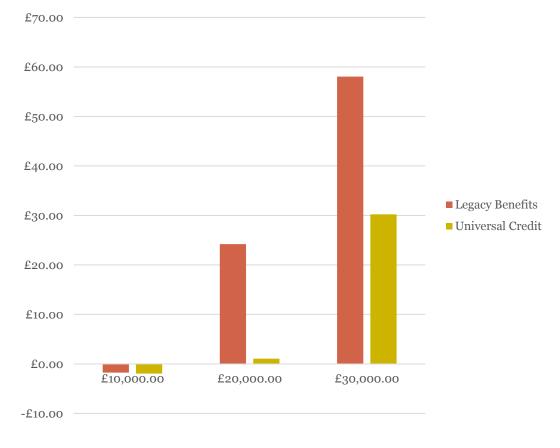


Single person working, £10,000pa - £30,000pa, £120pw Rent, 4 Children

	Single person	
£10,000pa - £30,000pa,	working,	
£120pw Rent, 0 - 4	O,	
Children	£30,000pa, £120pw Rent, 4 Children	
Ciliuren	Kent, 4 Children	
	Current System	Universal Credit
	2017/2018	2017/2018
	Weekly	Weekly
Gross Earnings / Net Profit Net Earnings - after Income Tax	576.92	576.92
and N.I.	455.38	455.38
Benefits & Credits Income		
Working Tax Credit	0.00	
Child Tax Credit	23.41	
Housing Benefit	_	
Council Tax Reduction	0.00	0.00
Income Based JSA	0.00	0.00
Pension Credit	0.00	0.00
Child Benefit		61.80
Other Income	0.00	0.00
Universal Credit		51.25
Total Income	540.59	568.43
Citizens Income Scheme B	Current System	Universal Credit
Citizens Income Scheme B	Current System	Universal Credit
Citizens Income Scheme B	2017/2018	2017/2018
	2017/2018 Weekly	2017/2018 Weekly
Gross Earnings / Net Profit	2017/2018	2017/2018 Weekly
	2017/2018 Weekly	2017/2018 Weekly 576.92
Gross Earnings / Net Profit Net Earnings - after Income Tax	2017/2018 Weekly 576.92	2017/2018 Weekly 576.92
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I.	2017/2018 Weekly 576.92 393.84	2017/2018 Weekly 576.92 393.84
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income	2017/2018 Weekly 576.92 393.84	2017/2018 Weekly 576.92 393.84
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B	2017/2018 Weekly 576.92 393.84	2017/2018 Weekly 576.92 393.84
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income	2017/2018 Weekly 576.92 393.84	2017/2018 Weekly 576.92 393.84
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit	2017/2018 Weekly 576.92 393.84 143.00	2017/2018 Weekly 576.92 393.84
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit Child Tax Credit	2017/2018 Weekly 576.92 393.84 143.00 0.00	2017/2018 Weekh 576.9: 393.8/ 143.00
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit	2017/2018 Weekly 576.92 393.84 143.00 0.00 0.00	2017/2018 Weekh 576.9: 393.8/ 143.00
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit Council Tax Reduction	2017/2018 Weekly 576.92 393.84 143.00 0.00 0.00 0.00 0.00	2017/2014 Weekly 576.9: 393.84 143.00
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit Council Tax Reduction Income Based JSA	2017/2018 Weekly 576.92 393.84 143.00 0.00 0.00 0.00 0.00	2017/2018 Weekly 576.92 393.84 143.00 0.00
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit Council Tax Reduction Income Based JSA Pension Credit	2017/2018 Weekly 576.92 393.84 143.00 0.00 0.00 0.00 0.00	2017/2011 Weekly 576.9; 393.8- 143.00 0.00 61.80
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit Council Tax Reduction Income Based JSA Pension Credit Child Benefit	2017/2018 Weekly 576.92 393.84 143.00 0.00 0.00 0.00 0.00 0.00 0.00 61.80	2017/2018 Weekly 576.92 393.84 143.00 0.00 61.86 0.00
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit Council Tax Reduction Income Based JSA Pension Credit Child Benefit Other Income	2017/2018 Weekly 576.92 393.84 143.00 0.00 0.00 0.00 0.00 0.00 0.00 61.80	Universal Credit 2017/2018 Weekly 576.92 393.84 143.00 0.00 61.86 0.00 0.00 598.64
Gross Earnings / Net Profit Net Earnings - after Income Tax and N.I. Citizens Basic Income Scheme B Benefits & Credits Income Working Tax Credit Child Tax Credit Housing Benefit Council Tax Reduction Income Based JSA Pension Credit Child Benefit Other Income	2017/2018 Weekly 576.92 393.84 143.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	2017/2018 Weekly 576.92 393.84 143.00 0.00 61.80 0.00 0.00



Basic income difference - 4 children



Single Pensioner. Gross bSP of £122.30. Additional gross pension of £5,000, 10,000 and £15,000

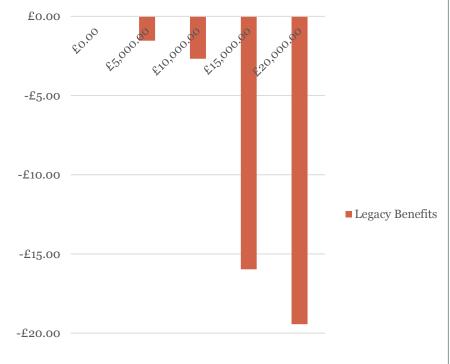
Single Pensioner. Gross bSP of £122.30. Additional gross pension of £5,000, 10,000 and £15,000	Single pensioner bSP of £122.30, £0 additional pension, £120pw Rent, 0 Children		Single pensioner- bSP of £122.30, £10,000 additional pension, £120pw Rent, 0 Children	Single pensioner - bSP of £122.30, £15,000 additional pension, £120pw Rent, 0 Children	Single pensioner - bSP of £122.30, £20,000 additional pension, £120pw Rent, 0 Children
	Current System	Current System	Current System	Current System	Current System
	2017/2018	2017/2018	2017/2018	2017/2018	2017/2018
	Weekly	Weekly	Weekly	Weekly	Weekly
Gross Earnings / Net Profit	£0.00	£0.00	£0.00	£0.00	£0.00
Net Earnings - after Income Tax and N.I.	£0.00	£0.00	£0.00	£0.00	£0.00
Benefits & Credits Income					
Working Tax Credit	£0.00	£0.00	£0.00	£0.00	£0.00
Child Tax Credit	£0.00	£0.00	£0.00	£0.00	£0.00
Housing Benefit	£120.00	£90.17	£39.82	£0.00	£0.00
Council Tax Reduction	£24.04	£14.86	£0.00	£0.00	£0.00
Income Based JSA	£0.00	£0.00	£0.00		£0.00
Pension Credit	£37.05	£0.00	£0.00		£0.00
Child Benefit	£0.00	£0.00	£0.00	£0.00	£0.00
Other net Income	£122.30	£218.44	£295.91	£372.83	£449.75
Universal Credit	£122.30	1210.44	1290.91	2372.03	1449.75
Total Income	£303.39	£323.47	£335.73	£372.83	£449.75
Total income	2303.39	2323.41	£333.13	£312.03	1449.13
Citizens Income Scheme B					
	Current System	Current System	Current System	Current System	Current System
	2017/2018	2017/2018			2017/2018
	Weekly	Weekly	Weekly	Weekly	Weekly
Gross Earnings / Net Profit	£0.00	£0.00	£0.00	£0.00	£0.00
Net Earnings - after Income Tax and N.I.	£0.00	£0.00	£0.00	£0.00	£0.00
Citizens Basic Income					
Scheme B	£40.00	£40.00	£40.00	£40.00	£40.00
Benefits & Credits Income					
Working Tax Credit	£0.00	£0.00	£0.00	£0.00	£0.00
Child Tax Credit	£0.00	£0.00	£0.00	£0.00	£0.00
Housing Benefit	£120.00	£96.83	£48.70	£0.58	£0.00
Council Tax Reduction	£24.04	£16.91	£2.10	£0.00	£0.00
Income Based JSA	£0.00	£0.00	£0.00	£0.00	£0.00
Pension Credit	£25.19	£0.00	£0.00	£0.00	£0.00
Child Benefit	£0.00	£0.00	£0.00	£0.00	£0.00
Other net Income	£94.16	£168.20	£242.24	£316.28	£390.32
Universal Credit					
Total Income	£303.39	£321.94	£333.04	£356.85	£430.32
Income difference	£0.00	-£1.54	-£2.68	-£15.98	-£19.44
moonic american	10.00	11.34	12.00	113.30	113.44

Single Pensioner. Gross bSP of £122.30. Additional gross pension of £5,000, 10,000 and £15,000



bSP and other pensions are taxable. Loss of tax allowances and increase in tax rate is not offset by BI element.





-£25.00 —

Ferret

YOU'LL QUICKLY SEE THE BENEFIT