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KUALA LUMPUR

LSE ASIA FORUM 2014

3 April 2014 Malaysia

Building Asian futures: integration,
welfare and growth?



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At a glance

Thursday 3 April

07:30 – 08:45:	Registration
08:55 – 09:10:	Welcome and introduction
09:10 – 09:30:	Keynote address from His Excellency Dato' Sri Mohd Najib bin Tun Haji Abdul Razak, prime minister of Malaysia
09:30 – 10:50:	Plenary Session 1: International and regional relations in Asia
11:15 – 12:35:	Plenary Session 2: Cities and urbanisation
12:35 – 14:00:	Networking lunch: Leveraging Asia's success
14:00 – 15:20:	Plenary Session 3: ASEAN leadership in a leaderless world
15:40 – 17:00:	Plenary Session 4: Finance – international monetary regimes
17:00 – 17:30:	Closing remarks

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About LSE

The London School of Economics and Political Science – LSE is a specialist university with an international intake and a global reach. Its research and teaching span the full breadth of the social sciences, from economics, politics and law to sociology, anthropology, accounting and finance.

Founded in 1895 by Beatrice and Sidney Webb, the School has an outstanding reputation for academic excellence. 16 Nobel prize winners have been LSE staff or alumni. The first was George Bernard Shaw, one of the founders of LSE, who was awarded the Nobel Prize for literature in 1925. The most recent was Sir Christopher Pissarides, Regius Professor of Economics at LSE, who was awarded the Nobel Prize for Economics in 2010 who is with us today at the Asia Forum. In total, 34 past or present world leaders have studied or taught at LSE.

Many influential developments in thinking about society, economics and politics have originated in work carried out at the School, including the basis of the modern welfare state and the development of free-market economics. From its foundation over a hundred years ago LSE has aimed to be a laboratory of the social sciences, a place where ideas are developed, analysed, evaluated and disseminated around the world.

LSE is the only university in the UK specialising in the study of the social sciences, and has a worldwide reputation in the field. In the most recent Research Assessment Exercise the School had the highest percentage of world leading research of any university in the country. LSE's academic departments have also achieved outstanding results in the HEFCE/QAA teaching quality assessment/subject review exercises; and a range of independent and authoritative assessments have judged the School to be among the world's leading institutions for study of the social sciences.

The School's international reputation and London location ensure that in times of crisis it is often to LSE that the media turn first for a response. Nicholas Stern (climate change), Conor Gearty (human rights), Tim Newburn (crime), Anne Power (housing policy), Tony Travers (London and local government) and Danny Quah (the weightless economy) will all be familiar names to the average news addict. To further strengthen LSE's academic excellence the School has embarked on one of the biggest recruitment drives in its history, with over 80 leading social scientists joining the School since September 2012.

LSE and Malaysia

LSE has a longstanding relationship with Malaysia and has Malaysian alumni dating back to the 1950s. Around 290 students a year from Malaysia come to study at LSE and there are now over 1,500 LSE alumni living in Malaysia.

The LSE Alumni Group in Malaysia was founded in 1985 and is one of the largest alumni groups in Asia. The alumni group organises a range of intellectual, social, networking and professional development activities in Kuala Lumpur in which alumni can participate. The group has hosted lectures

and panel discussion events with LSE's academics including Professor Danny Quah and Dr Razeen Sally, former lecturer in International Relations. LSE's alumni in Malaysia cover a wide range of roles in academia, business, civil society and government. LSE enjoys loyal support from its alumni in Malaysia and the group gave generously during the School's last fundraising campaign for its flagship New Academic Building in Lincoln's Inn Fields and more recently we have received donations from Malaysian alumni towards 32 Lincoln's Inn Fields, the School's new home for Economics.

Welcome Letter from Professor Craig Calhoun



Welcome to the 6th LSE Asia Forum! We are delighted to be in Malaysia and to host this important event. This marks ten years of LSE Asia Forums. Each has been an exciting intellectual event, and each has strengthened ties to Asia.

The Forum addresses key issues by mobilising leading researchers and experts from LSE together with outstanding Asian specialists. We have some of our leading academics heading up the sessions today and some very high profile respondents from the worlds of business, policy making and civil society, so we are looking forward to lots of thought-provoking debate ahead.

This year sees the introduction of the LSE Asia Forum event app. I know many of you are already using this but for those who are not, please do download the app; we will be sending out push notifications throughout the day and it is a great opportunity to connect with your fellow delegates. You also have the chance to win a place at tonight's exclusive Speakers' Dinner!

Please also remember we have a twitter hashtag, so if you would prefer to ask a question to our speakers today via twitter, or to link this event to the world, you can use the hashtag #LSEAF.

Lastly I would like to say congratulations to those students who graduated yesterday in our first ever Malaysian graduation ceremony. We look forward to seeing many of you at our future alumni events and wish you the best for your forthcoming careers.

I hope that you enjoy the LSE Asia Forum and I would like to thank the Malaysian Alumni Group for their support on this key event.

A handwritten signature of Craig Calhoun in black ink.

Craig Calhoun

LSE Director and President

You can download the Asia Forum app from your mobile device at the following link: <https://crowd.cc/s/1O1K>

Alternatively search "Asia Forum" on the iTunes store or Google Play.



Rationale

The LSE Asia Forum is an important and very public part of the School's strategy to enhance its long standing relationship with the rapidly developing Asian region. LSE has historically attracted many very talented students and staff from all major Asian countries. The School has a large and distinguished group of alumni in the region and has been active in building partnerships with business and governments for many years. The LSE Asia Forum is a unique opportunity to bring together LSE's key partners in the region. The Forum provides an opportunity for analysis of different perspectives on the economic, social, political and cultural contributions Asia is making to global development.

LSE is delighted to host the 6th LSE Asia Forum in Kuala Lumpur, Malaysia on 2 and 3 April 2014. The Asia Forum keynote speech will be delivered by **His Excellency Dato' Sri Mohd Najib bin Tun Haji Abdul Razak, prime minister of Malaysia**.

The theme of this year's Forum is Building Asian futures: integration, welfare and growth? The day will be divided into four plenary sessions each led by an LSE academic, with a chairperson and commentators from the world of business, government, and policy making. This year's sessions include:

- **International and regional relations in Asia** led by Arne Westad, director of LSE IDEAS and professor of international history.
- **Cities and urbanisation** led by Ricky Burdett, director of LSE Cities and the Urban Age programme and professor of urban studies.
- **ASEAN leadership in a leaderless world** led by Danny Quah, professor of economics and international development, and Kuwait Professor at LSE.
- **Finance – international monetary regimes** led by Charles Goodhart, emeritus professor of banking and finance and director of the Financial Markets Group Programme at LSE.

Professor Tim Besley will also give a lunchtime speech entitled Leveraging Asia's success and we will also hear from Nobel Laureate Sir Christopher Pissarides and LSE Director and President, Professor Craig Calhoun.



Programme

Thursday 3 April 2014

- 07:30 – 08:45 **Networking breakfast and registration**
- 08:55 – 09:10 **Welcome and introduction** by LSE Director and President, Professor Craig Calhoun
- 09:10 – 09:30 **Keynote speech** by His Excellency Dato' Sri Mohd Najib bin Tun Haji Abdul Razak, prime minister of Malaysia
- 09:30 – 10:50 **Plenary Session 1: International and regional relations in Asia** led by Arne Westad, professor of international history and director of LSE IDEAS
- Chair:** Dr Munir Majid, visiting senior fellow at LSE IDEAS, former chairman of Malaysian Airlines, chairman of Bank Muamalat Malaysia and chairman of CIMB ASEAN Research Institute
- Respondent 1:** Tao Wenzhao, senior research fellow, Institute of American Studies, Chinese Academy of Social Sciences
- Respondent 2:** Dr Hassan Wirajuda, former Indonesian foreign minister
- Q&A session**
- 10:50 – 11:15 **Networking coffee break**
- 11:15 – 12:35 **Plenary Session 2: Cities and urbanisation** led by Ricky Burdett, professor of urban studies, director of LSE Cities and the Urban Age programme
- Chair:** Datuk Syed Mohamed Ibrahim, president and CEO, Iskandar Investment, Malaysia
- Respondent:** Mike Douglass, professor in the Asian Urbanisms Cluster, Asia Research Institute, National University of Singapore (NUS)
- Q&A session**
- 12:35 – 14:00 **Lunch: Leveraging Asia's success** presented by Tim Besley, School Professor of Economics and Political Science, LSE

14:00 – 15:20

Plenary Session 3: ASEAN leadership in a leaderless world led by Danny Quah, professor of economics and international development and Kuwait Professor, LSE

Chair: Arne Westad, professor of international history and director of LSE IDEAS

Respondent 1: Azman Mokhtar, managing director, Khazanah Nasional Berhad, Malaysia

Respondent 2: Kishore Mahbubani, former president of United Nations Security Council and professor in the practice of public policy and dean of the Lee Kuan Yew School of Public Policy, National University of Singapore (NUS)

15:20 – 15:40

Networking coffee break

15:40 – 17:00

Plenary Session 4: Finance – international monetary regimes led by Charles Goodhart, emeritus professor of banking and finance and FMG programme director, LSE

Chair: Jaseem Ahmed, secretary-general, Islamic Financial Services Board

Respondent 1: Andrew Sheng, president, Fung Global Institute, and chief adviser to the China Banking Regulatory Commission

Respondent 2: Rajat Nag, former managing director general, Asian Development Bank

Q&A session

17:00 – 17:25

Closing remarks from the perspective of Nobel Laureate Sir Christopher Pissarides, Regius Professor of Economics, LSE

17:25 – 17:30

Closing remarks by Director and President, Professor Craig Calhoun

Do remember to check-in to each session on the Asia Forum app for your chance to win a place at the exclusive Speakers' Dinner.

Programme Synopses

Plenary Session 1: International and regional relations in Asia

led by Professor Arne Westad

Over the past decade Asia has moved into the spotlight of international relations. Today's security experts are more preoccupied with developments within this region than they are with any other part of the world. The massive shift in wealth and power from West to East has contributed to this preoccupation. But so has the many points of confrontation within the Asian region itself: On the Korean peninsula; between China and Japan; between China and some ASEAN countries; or between India and its neighbours.

This session will explore the contradictory development of international relations in Asia, with a special focus on the Southeast Asian region. Among the key questions are: What are the key challenges to ASEAN? How will the relationship between China and Southeast Asia develop in the future? What is the future role of the United States in Asia? And how will on-going conflicts in other parts of Asia – Korea, China-Japan, India-Pakistan – influence developments in Southeast Asia?

Plenary Session 2: Cities and urbanisation

led by Professor Ricky Burdett

By 2050, 75 per cent of the world's population will be living in cities with billions of urban dwellers living in the growing economies of the Global South. While cities provide jobs, security and potential they also create challenges in terms of the environment and social inclusion. One out of every three new urban residents will live in slums without access to basic infrastructure and three quarters of the global CO₂ emissions will come from cities.

The megacities session at LSE Asia Forum will explore these themes in the context of major urban development in the Global South. City-leaders and urban specialists from Malaysia and the wider region will outline the major problems – pollution, congestion, exclusion – that face cities today and explore how urban environments can be planned, managed and governed to be more socially, economically and environmentally sustainable.

Lunch Session: Leveraging Asia's success

led by Professor Tim Besley

What are the portable lessons from Asia's economic success for other places around the world (particularly Africa and the Middle-East)? This short lunch time session will discuss, in particular, the institutional underpinnings of successful economies and the debates about the value of democratic institutions to economic performance. We will also look at some of the differences across Asian economies and the mixed fortunes of some regions within countries.

Plenary Session 3: ASEAN leadership in a leaderless world

led by Professor Danny Quah

The 2008 global financial crisis, the subsequent anemic recovery across many of the world's economies, and disorganised policy responses worldwide are only among the most recent indicators of what some are calling a deep ongoing failure in world leadership: a gridlock in global governance. The global economy's traditional leaders have gone missing in action, and no replacement has been found. Instead, on the world stage, political leaders pay mind ever more only to short-term national interests, and overlook how their actions might inadvertently destabilise the global economy. Paradoxically, however, just looking out for one's self-interests could ultimately be self-defeating.

In microcosm, the ASEAN region today faces these same challenges of cooperation and leadership, as ASEAN seeks ever greater consolidation towards an ASEAN Economic Community by 2015. ASEAN's concerns might be regional rather than global, but the problems are identical to those faced by a world economy that is uncoordinated and leaderless. The danger, at all levels, is that the benefits to regional economic integration and cooperation might be sacrificed on the altar of national expediency, as member states attempt to engage with domestic populations showing ever greater political clout, ever more visible political dissatisfaction, and ever greater sensitivity to the benefits of economic growth needing to be distributed equitably.

As ASEAN continues to build a regionally-integrated economy, what lessons can ASEAN offer for how the world's economic leadership might be usefully restructured? Conversely, what are the lessons from world or indeed European economic cooperation for how ASEAN's political leadership might guide collaborative economic success? In this last century, has world

economic leadership succeeded only because of the vision and the power of (benevolent) US hegemony? If the age of American unipolarity has passed and the centre of the world economy soon will be Asian, what does Asia need to build that it might help guide global leadership? How does this centre avoid being only a battleground for great-power competition? And, perhaps most critical, how do these proposals for regional and global leadership benefit the ordinary people in Asia?

Plenary Session 4: Finance – international monetary regimes

led by Professor Charles Goodhart

This year is the 70th anniversary of the 1944 Bretton Woods Conference, which established the IMF and the post-war international monetary regime. Although parts of that initial regime have disappeared, eg, the pegged, but adjustable, exchange rate system, much remains. There remain two main weaknesses.

First it is based on a single hegemonic currency, the US dollar. US policy is, of course, related solely to national US interests. When such a hegemon is a net creditor (as with Germany in the Eurozone), such a system can have a deflationary bias, and vice versa when the hegemon is a net debtor.

Second, the Bretton Wood system is asymmetric. Debtors have to adjust. Creditors do not. The IMF has no grip on large creditor countries.

But net creditor account surpluses imply net capital outflows. The realised yields on such foreign investment has often been disappointing, (Germany/China). Can policy makers help to restore balance by targeting (short-term) capital flows, rather than by trying to pressurise surplus countries to expand? The climate of ideas is changing. It could be done by macro-prudential instruments, eg, changing RWAs. But needs more thought.

Finally, the pattern of current account imbalances may be about to change, (Japan has already swung around). China, Germany and oil producers have been in surplus, with USA as the main deficit country. But two main factors:

- 1 Energy
- 2 Demography.

may change all that. In future (after 2020) the North (in Asia, Europe and North America) will be aging and moving into current account deficit. In contrast the South (Asia, Africa and South America) will be growing more rapidly and in current account surplus.

Where does that leave Malaysia?



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It operates an extensive global network of over 2,200 offices in 20 countries including in all 10 ASEAN countries. From its key home markets of Malaysia, Singapore and Indonesia, the Group's presence extends to the Philippines, Brunei Darussalam, Cambodia, Vietnam, Laos, Thailand, Myanmar, China, Hong Kong, Papua New Guinea, Pakistan, India, Uzbekistan, Saudi Arabia, Bahrain, United Kingdom and United States of America.

The Maybank Group has leveraged its vast network and extensive experience of over 53 years to bridge customers across the world through unique financial solutions and advisory services that are tailored for their specific needs. Its vast array of products and capabilities makes the Group an ideal business partner, particularly in markets where it has a presence.

With a strong focus on innovation and excellence, Maybank has been consistently recognised for its leadership and ability to deliver value to all its stakeholders. It has received numerous region and international awards, and acknowledged for its leadership among peers. Maybank is ranked among the top 20 Strongest Banks in the World by *Bloomberg Markets* magazine, and is the leading Malaysian bank and among the top 100 Global Banks listed by *The Banker* magazine. It has also been ranked Malaysia's Most Valuable Brand for a number of years. The Group's Islamic Banking arm, Maybank Islamic Berhad, is the top Islamic commercial bank by assets in the Asia Pacific and 3rd in the world.

Maybank Group was built on the commitment that it would serve as a catalyst for economic and social development wherever it operates. True to this philosophy, the Group has continuously worked to support economic and social development in countries where it operates. Today, this is reinforced by its mission to humanise financial services across Asia. Through this mission, Maybank is focused on providing people with access to financial services at fair terms and pricing, advising them based on their needs and being at the heart of the community.

The Maybank Foundation remains an integral avenue for the Group to reinforce its commitment to the community. Through the Foundation's regional corporate responsibility initiatives as well as the active involvement of its employees, Maybank remains steadfast in helping foster a better and more sustainable future for all.

www.maybank.com

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The VXL Group was established by Datuk Lim Chee Wah, a former Deputy Managing Director of Genting Berhad, which is a conglomerate listed company in Malaysia with businesses in gaming, hospitality, power, oil and gas. The VXL Group is a diversified investment group with a portfolio primarily focused on the emerging markets in Asia.



With its corporate office located in Kuala Lumpur, Malaysia, the Group has a pool of experienced, talented management and support staff to execute and monitor various investments spanning across the region. The Group has, over the years, gained a strong foothold in the rapidly developing economies such as China, Vietnam and Cambodia. Leveraging on the back of economic growth, real estate values and opportunities emerge in this region.

The VXL Group has made high yield investments in built up properties and property development projects in service apartments, hotels, retail and commercial buildings in strategic locations. In Cambodia and Vietnam, the Group is embarking

on a long term development project specialises in gaming, leisure and hospitality. The investment is made to tap into the growing population of the two big emerging markets in South East Asia. In Malaysia, the home country of Datuk Lim Chee Wah, the Group has ventured into information technology business, which is in line with the promotion of knowledge economy and educated pool of resources in the country.

vxlgroup.com

Speakers' Dinner Sponsor

The Brunsfield International Group is a premier global property development – construction – real estate management company that delivers quality lifestyles in its highly sustainable signature development projects. It is recognized as a progressive and innovative industry player with a portfolio of catalyst buildings and sustainable township development projects. The Group's expertise in operating an integrated global value chain has enabled it to continue to deliver the highest quality development projects that can compete with the best in the world.

The Brunsfield International Group is dedicated to the concept of integrated prosperity to help us deliver the ultimate best value in all our signature developments, and be a strategic partner in promoting sustainable development. Working effectively in a highly collaborative environment, we are nurturing new capabilities for the future, with a consistent focus on delivering real value-added services and solutions to ensure the sustainable success of our customers and stakeholders.

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Alumni Reception Sponsor

Kuala Lumpur Kepong Berhad ("KLK"), a company incorporated in Malaysia, is listed on the Main Market of Bursa Malaysia Securities Berhad with a market capitalisation of approximately RM24.07 billion at the end of September 2013.

Started as a plantation company more than 100 years ago, plantations (oil palm and rubber) still lead as KLK's core business activity. Through various strategic acquisitions and sound management, the Group's plantation land bank now stands close to 250,000 hectares spread across Malaysia (Peninsular and Sabah) and Indonesia (Belitung Island, Sumatra, central and east Kalimantan). With replantings in Sabah and vast new plantings in Indonesia progressively brought into harvesting, the annual crop production is expected to increase rapidly in the years ahead. Processing of the crop is carried out in KLK's own mills and refineries into crude palm oil, RBD palm olein and stearin, and palm kernel oil and cake.



The Group's rubber plantations yield a steady annual production of premium SIR/SMR grades and latex concentrate, meeting with the MS ISO 9002 standards.

Since the 1990's, the Group had diversified into resource-based manufacturing (predominantly oleochemicals) and vertically integrated both its upstream and downstream businesses. Its operations have expanded through joint-ventures and acquisitions in Malaysia, the People's Republic of China and Europe, allowing the oleochemical division (ie, KLK OLEO) to venture further downstream into products like methyl ester sulfonate, amines, biodiesel, fine chemicals and surfactants. Nevertheless, KLK OLEO's primary focus remains the strengthening of its competitive advantage in basic oleochemicals such as fatty acids, glycerine, fatty alcohols and esthers. KLK OLEO's global presence also facilitates world class standards in support and servicing of its clientele.

The 1990's also saw the Group capitalising on the strategic location of its land bank in Peninsular Malaysia by branching into property development. Its latest project, the 1000 acres Bandar Seri Coalfields township is located in the vicinity of Sg. Buloh, Selangor and will be developed over the next 10 years. This is in addition to the nearby Desa Coalfields and Sierramas projects which have recently been completed.

klk.com.my/

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Friends of the Asia Forum

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AirAsia, the leading and largest low-cost carrier in Asia, services the most extensive network with 85 destinations. Within 12 years of operations, AirAsia has carried over 200 million guests and grown its fleet from just two aircraft to over 140. The airline today is proud to be a truly Asean (Association of Southeast Asian Nations) airline with established operations based in Malaysia, Indonesia, Thailand and the Philippines servicing a network stretching across all Asean countries as well as China, India and Australia. AirAsia was named the World's Best Low Cost Airline in the annual World Airline Survey by Skytrax for five consecutive years from 2009-13.

airasia.com



Speaker Biographies



LSE Director and President, Professor Craig Calhoun

Professor Calhoun is a world-renowned social scientist whose work connects sociology to culture, communication, politics, philosophy and economics.

He took up his post as LSE Director and President on 1 September 2012,

having left the United States where he was University Professor at New York University and director of the Institute for Public Knowledge and president of the Social Science Research Council.

Professor Calhoun took a DPhil in History and Sociology at Oxford University and a Master's in Social Anthropology at Manchester. He co-founded, with Richard Sennett, professor of sociology at ISE, the NYLON programme which brings together graduate students from New York and London for co-operative research programmes.

He is the author of several books including *Nations Matter*, *Critical Social Theory*, *Neither Gods Nor Emperors* and most recently *The Roots of Radicalism* (University of Chicago Press, 2012).

Describing his own approach to academic work, Professor Calhoun says "we must set high standards for ourselves, but in order to inform the public well, not to isolate ourselves from it."



His Excellency Dato' Sri Mohd Najib bin Tun Haji Abdul Razak, prime minister of Malaysia

Dato' Sri Mohd Najib was appointed as Malaysia's sixth prime minister on 3 April 2009.

Dato' Sri Najib, the eldest son of the second prime minister, Tun Abdul Razak

Hussein, was born in the district of Kuala Lipis in the state of Pahang. He received his primary and secondary education at one of the country's leading schools, St John's Institution. He continued his secondary education at the Malvern Boys' College in Worcestershire, England. Upon completion of his secondary education, Dato' Sri Najib enrolled at the University of Nottingham and graduated in 1974 in industrial economics.

On his return to Malaysia in the same year, Dato' Sri Najib joined the national oil company, Petronas, as an executive where he served for two years before entering politics in 1976. Dato' Sri Najib was elected unopposed as member of parliament at the age of 23.

He has served in a series of government positions including as minister of culture, youth and sports, minister of defence, minister of education, minister of finance and deputy prime minister.

In March 2009, Dato' Sri Najib was elected unopposed as Umno president after Dato' Seri Abdullah decided not to seek re-election. Subsequently, in April, Dato' Seri Abdullah announced he was stepping down as prime minister and Dato' Sri Najib was sworn in as prime minister. He continues to hold the minister of finance post.

Dato' Sri Najib introduced the New Economic Model with reforms to create a business environment conducive to economic growth, development and investment. The goal is to make Malaysia a high-income nation and a developed country by 2020.

Dato' Sri Najib is married to Datin Sri Rosmah Mansor and he has five children.



Arne Westad, professor of international history and director of LSE IDEAS

Odd Arne Westad is professor of international history at LSE and director of LSE IDEAS, the LSE's centre for international affairs, diplomacy and strategy.

Professor Westad is both a historian and an expert on contemporary international affairs. He has a particular interest in China, where he first studied in 1979. Professor Westad has been instrumental in developing the School's links with China and with Peking University. Among his recent books is *Restless Empire: China and the World since 1750*, which explores China's foreign affairs since the mid-Qing dynasty, providing an historical framework for understanding the international behaviour of modern China. In 2013 Professor Westad published *The Penguin History of the World*, a new world history for the 21st century.



Dr Munir Majid, visiting senior fellow at LSE IDEAS, former chairman of Malaysian Airlines, chairman of Bank Muamalat Malaysia and chairman of CIMB ASEAN Research Institute

Tan Sri Dr Munir Majid obtained a BSc (Economics) from LSE in 1971 where he also obtained his PhD in international

relations in 1978. He taught at the department of international relations in LSE from 1972-75 and was research analyst for Daiwa Europe NV in London from 1975-78.

Dr Munir joined the *New Straits Times* (NST) back in Malaysia at the end of 1978 as leader writer and progressed to become Group Editor. During his time at NST he published numerous articles on national and international politics and economics. (Throughout his varied career he has continued to write, as a columnist for NST, *The Edge*, a business weekly, and currently for the *Star*, today Malaysia's leading English language newspaper).

On leaving NST in 1986 he became CEO of a small merchant bank Pertanian Baring Sanwa (PBS) whose name he changed to Commerce International Merchant Bankers (CIMB) which was then transformed into one of Malaysia's leading merchant banks. Dr. Munir was invited by the government of Malaysia to become the first and founding chairman of the Securities Commission (SC) in 1993. He served for two terms until 1999 and was chairman of the Emerging Markets Committee of IOSCO (International Organization of Securities Commissions) during that time. In 1997 he received the Cranfield Management Excellence award.

After leaving the SC, Dr Munir served on the board of Telekom Malaysia Berhad until June 2004, and was chairman of its mobile subsidiary Celcom (M) Berhad from 2002-04. In June 2004, Dr Munir joined the board of Malaysia Airlines Berhad and became its non-executive chairman in August until July 2011. He became chairman of Bank Muamalat Malaysia Berhad in 2008.

Dr Munir was the founder president of the Kuala Lumpur Business Club (2003-08) and its now chairman of its advisory council. In May 2004, he was appointed a member of the court of fellows of the Malaysian Institute of Management.

In December 2005 he was made an honorary fellow of the LSE and in 2008 he was appointed visiting senior fellow at LSE IDEAS (centre for international affairs, diplomacy and strategy) where he started the Southeast Asia International Affairs Programme and headed it until 2012. He has written for IDEAS publications, the most notable being '*Southeast Asia Between China and the US*' and '*Forging a Regional Strategy*' in Nicholas Kitchen (Ed) *The New Geopolitics of Southeast Asia*, IDEAS Special Report, November 2012. He has also published in *International Politics*, a British academic journal. He published a collection of his newspaper articles in a book *9/11 and the Attack on Muslims* (MPH, 2012).



Tao Wenzhao, senior research fellow from the Institute of American Studies, Chinese Academy of Social Sciences

Tao Wenzhao joined the Institute of Modern History of the Academy in 1964, transferred to the Institute of American Studies in 1994, served as deputy director

and secretary general of the Chinese Association of American Studies from 1994 to 2003, President of the Chinese Society for Scholar of History of Sino-American Relations from 1998 to 2012. He was government supported visiting scholar at the Georgetown University from October 1982 to October 1984, visiting scholar at SOAS from September to December 1993, visiting scholar with Woodrow Wilson International Center for Scholars from June to September 2002. His publications include:

History of Sino-American Relations, from 1911 to 2000, Shanghai Publishing House, 2004; *China's Foreign Relations during the War of Resistance against Japan* (co-author), CPC History Publishing House, 1995; Chinese Academy of Social Sciences Publishing House, 2009; *America's Policy towards China after the end of the Cold War* (co-author), Chongqing Publishing House, 2007.



Dr Hassan Wirajuda, former Indonesian foreign minister

Dr Hassan Wirajuda (July 9, 1948 in Tangerang, Indonesia) was the foreign minister of Indonesia from 2001 to 2009. Currently he is member of the Council of Presidential Advisors of the Republic of Indonesia. He recently co-founded The

Indonesia School of Government and Public Policy and is the editor-in chief of *Strategic Review – The Indonesian Journal of Leadership, Policy and World Affairs*.

Dr Wirajuda currently serves as members to the International Advisory Panel of Nalanda University in India, the Asia Pacific Leadership Network for Non-Proliferation and Disarmament, the Trilateral Commission Asia Pacific Group, the Aspen Ministers Forum, and a founding member of the Asian Peace and Reconciliation Council (2011). He initiated the establishment of the Bali Democratic Forum (BDF) in 2008 and its implementing agency, the Institute for Peace and Democracy (IPD), in which he is sitting as patron. Dr Wirajuda was member of the Global Commission on Elections, Democracy and Security (2010-11) chaired by Kofi Annan and was also member of the High Level Informal Advisory Panel of the President of the 67th UN General Assembly.

Against the backdrop of a military dominated government, Dr Wirajuda initiated the establishment of the Indonesian Commission of Human Rights (KOMNASHAM) in 1989-1993. In 1993-1996, he also facilitated the peace talks between Moro Liberation Front (MNLF) and the government of the Philippines that led to the signing of the Final Peace Agreement in September 1996. He was also tasked by the government of Indonesia to conduct a dialogue for peace agreement between the government of Indonesia and the Free Aceh Movement (GAM) in Geneva in 2000-01.

Since 2012, he was the proponent of the ASEAN Political and Security Community (of the three pillars of ASEAN Community) with core values in the promotion of democracy, respect for human rights, and good governance and the establishment of an ASEAN Human Rights body. He actively championed for a more inclusive and balanced East Asia, as reflected by the first East Asia Summit of 16 member states in 2005.

A lawyer by training and a diplomat by profession, Dr Wirajuda held several important posts including director-general of political affairs of the Ministry of Foreign Affairs (2000-01), ambassador and permanent representative to the United Nations and other international organizations in Geneva (1998-2000), ambassador extraordinary and plenipotentiary to Egypt (1997-98), and director of International Organizations of the Ministry of Foreign Affairs (1993-97).

Dr Wirajuda earned a Doctor of Juridical Science in International Law from the University of Virginia School of Law (1988), a Master of Law (LLM) from Harvard University School of Law (1985), and a Master of Arts in Law and Diplomacy (MALD) from the Fletcher School of Law and Diplomacy (1984). In 1971, he graduated from the Faculty of Law of the University of Indonesia and spent a year at Oxford University, Foreign Service Programme in 1976.

For his meritorious service to his country, the President of Indonesia granted Dr. Wirajuda with the highest Indonesian State Medal, Bintang Mahaputra Adipradana, in 2011. Earlier, in 2008, Dr. Wirajuda also received the prestigious Order of Sikatuna Award from the Government of the Philippines for his work on peace in the Southern Philippines. Dr Wirajuda, along with former foreign minister Ben Bot, is awarded the Linggajati Award 2013 recipient from the Indonesia-Netherlands Society (INS) for his contribution and services in advancing bilateral relations of the two societies.



Ricky Burdett, professor of urban studies, director of LSE Cities and the Urban Age programme

Ricky Burdett is professor of urban studies at the London School of Economics and Political Science (LSE), head of the Department of Sociology and director of LSE Cities and the Urban

Age programme. He is also a Global Distinguished Professor at New York University. He was chief adviser on architecture and Urbanism for the London 2012 Olympics and an adviser to the Olympic Legacy Park Company. Burdett is also a member of the UK Government's Airports Commission and represents No 10 Downing Street on the Steering Committee for the £50m Old Street innovation hub in London.



Datuk Syed Mohamed Ibrahim, president and CEO, Iskandar Investment

Datuk Syed Mohamed Ibrahim is president and chief executive officer of Iskandar Investment Berhad.

A Johorean and dynamic property development virtuoso, Datuk Syed

Mohamed took over the helm of Iskandar Investment Berhad on 1 November 2010.

A veteran in developing urban communities, Datuk Syed Mohamed's role as CEO includes formulating the strategic planning and development of the catalytic projects in contributing towards the transformation of Iskandar Malaysia, as well as establishing collaborative efforts with federal and state agencies, global partners and other key players.

The mandate of Iskandar Investment is to imbed within Iskandar Malaysia; the designated economic growth region at the southern tip of the country, strategic projects to propel the 2,270 sq. km conurbation to an international standard liveable city by 2025.

With his innovative approach coupled with extensive real estate development experience, Datuk Syed Mohamed plays a pivotal role as the guiding hand in taking the first wave of catalyst projects completed and operational in 2012.

A charismatic results-oriented leader, Datuk Syed Mohamed served as group director of Property and Infrastructure at DRB-Hicom Berhad before taking on his current role with Iskandar Investment. Previously when he was the chief operating officer of Knowledge Economic City Developers, he managed the development of the Knowledge Economic City, Madinah in Jeddah, Saudi Arabia.

During his tenure as CEO of TH Properties Sdn Bhd, Datuk Syed Mohamed conceptualized, repositioned and successfully turned around the smart township @Enstek in Negri Sembilan, Malaysia. Prior to that, he spearheaded the establishment of Sime Darby's second property arm, Sime Darby Land, which was known for its orchard-gated high-end residential community called Planters Haven.



Mike Douglass, professor and leader of the Asian Urbanisms Cluster, Asia Research Institute

Mike Douglass is professor and leader of the Asian Urbanisms Cluster at the Asia Research Institute and professor in the Department of Sociology at the National University of Singapore, where

he teaches and does research on cities in Asia. He is emeritus professor and former chair of the Department of Urban and Regional Planning and director of the Globalization Research Center at the University of Hawaii. He received his PhD. in Urban Planning at UCLA. He previously taught at the Institute of Social Studies (Netherlands) and at the School of Development Studies, University of East Anglia (UK). He has also been a visiting scholar/professor at Thammasat University, Tokyo University, Stanford University, UCLA, and the Korean Research Institute for Human Settlements. He worked for the United Nations several years and continues as consultant on urban and regional policy for international organizations and governments in Asia. Recent books include: *Globalization, the Rise of Civil Society and Civic Spaces in Pacific Asia Cities*; *Connected Cities: Histories, Hinterlands, Hierarchies and Networks*; and *Building Urban Communities: The Politics of Civic Space in Asia*.



Tim Besley, School Professor of Economics and Political Science, LSE

Tim Besley is School Professor of Economics and Political Science at LSE. He held positions at Oxford and Princeton prior to joining the LSE as professor of economics in 1995. He is a fellow of the Econometric Society and the British

Academy and a Foreign Honorary Member of the American Economic Association and the American Academy of Arts and Sciences. His research has a strong policy focus and he gained practical experience of economic policy-making as a member of the Bank of England Monetary Policy Committee between 2006 and 2009. He was recently co-chair of the LSE's Growth Commission whose report on the long-term challenges affecting growth in the UK has received considerable attention. He maintains an interest in global issues, especially the institutional factors that determine prosperity around the world.



Danny Quah, professor of economics and international development and Kuwait Professor, LSE

Danny Quah is professor of economics and international development, and Kuwait Professor at LSE. He had previously served as LSE's head of department for Economics (2006-09) and council

member on Malaysia's National Economic Advisory Council (2009-11). Quah is Tan Chin Tuan Visiting Professor at the National University of Singapore, and lectures regularly at Peking University. He studied at Princeton, Minnesota, and Harvard, and was assistant professor in the Economics Department at MIT before joining LSE. Quah gave the 3rd LSE-NUS Lecture in 2013, a TEDxLSE lecture in 2012, and the Inaugural LSE Big Questions Lecture in 2011. His current research focuses on the shifting global economy and the rise of the east.



Azman Mokhtar, managing director, Khazanah Nasional Berhad Malaysia

Tan Sri Dato' Azman Mokhtar is the managing director of Khazanah Nasional Berhad, the strategic investment holding company of the Government of Malaysia. He is also the chairman of Iskandar Investment Berhad and Axiata

Group Berhad and holds various Board memberships including Yayasan Khazanah and Jadwa Investment of Saudi Arabia. He serves on various public service bodies including Performance Management and Delivery Unit, Malaysia International Islamic Financial Centre and Malaysian Innovation Agency. He also sits on the Board of Trustees of Asia Business Council, the INSEAD East Asia Council and the Global Agenda Council on the Role of Business for the 2011 World Economic Forum.

Formerly, he was the managing director and co-founder of BinaFikir Sdn Bhd, Director, Head of Country Research, Salomon Smith Barney Malaysia and Director, Head of Research, Union Bank of Switzerland in Malaysia. He also served in various capacities with Tenaga Nasional Berhad.

He obtained his MPhil in Development Studies from Darwin College, University of Cambridge and a postgraduate diploma in Islamic Studies from the International Islamic University, Malaysia. He is a fellow chartered certified accountant and a chartered financial analyst.



Kishore Mahbubani, dean, professor in the practice of public policy, Lee Kuan Yew School of Public Policy, National University of Singapore

Kishore Mahbubani has had the good fortune of enjoying a career in government and, at the same time, in writing extensively on public issues. He

was with the Singapore Foreign Service for 33 years (1971-2004) where he had postings in Cambodia, Malaysia, Washington DC and New York, where he served two postings as Singapore's ambassador to the UN and as president of the UN Security Council in January 2001 and May 2002. He was permanent secretary at the Foreign Ministry from 1993 to 1998. Currently, he is the dean and professor in the practice of public policy at the Lee Kuan Yew School of Public Policy (LKYSPP) of the National University of Singapore. In the world of ideas he has spoken and published globally. His latest book, *The Great Convergence: Asia, the West, and the Logic of One World*, was selected by the *Financial Times* as one of the best books of 2013 and longlisted for the 2014 Lionel Gelber Prize.



Charles Goodhart, emeritus professor of banking and finance and FMG programme director, LSE

Charles Goodhart, CBE, FBA is emeritus professor of banking and finance with the Financial Markets Group at the London School of Economics, having previously, 1987-2005, been its deputy

director. Until his retirement in 2002, he had been the Norman Sosnow Professor of Banking and Finance at LSE since 1985. Before then, he had worked at the Bank of England for seventeen years as a monetary adviser, becoming a chief adviser in 1980. In 1997 he was appointed one of the outside independent members of the Bank of England's new Monetary Policy Committee until May 2000.



Jaseem Ahmed, secretary-general, Islamic Financial Services Board

Jaseem Ahmed assumed the position of the secretary-general of the Islamic Financial Services Board (IFSB) on 1 May 2011.

He has more than 20 years experience in financial sector reform issues. Prior to

his appointment to the IFSB, Mr. Ahmed served as the director, financial sector, public management and trade, southeast Asia department of the Asian Development Bank (ADB). In this capacity, he was responsible for managing the ADB's

lending, technical assistance, and capacity building operations in southeast Asia for the promotion of sound banking and non-banking financial sectors, and for the strengthening of supervision and regulatory capacities. Mr. Ahmed led the ADB response to the global financial crisis in southeast Asia through the design of a number of macroeconomic and financial sector stabilisation reform programmes to affected countries.

Mr Ahmed was also practice leader for Islamic finance at the ADB.

He was a member of the IFSB High Level Task Force on Liquidity Management, which proposed the establishment of the International Islamic Liquidity Management Corporation.

He is a member of the Consultative Group of the Basel Committee for Bank Supervision (BCBS), and also sits on the Consultative Advisory Group of the International Auditing and Assurance Standards Board (IAASB).

Mr Ahmed is a member of the Governing Council of the International Centre for Education in Islamic Finance (INCEIF).

He is the co-editor of a book on Islamic Finance, and the editor of a recent book on Regional Economic Cooperation in South Asia.

Mr Ahmed has a BA in economics from the University of Sussex and also a MA (Economics) and MPhil (Economics), both from Yale University.



Andrew Sheng, president, Fung Global Institute, and chief adviser to the China Banking Regulatory Commission

Andrew Sheng is well known in global financial circles as a former central banker and financial regulator in Asia and a commentator on global finance. As the

Institute's president, Andrew is responsible for its operations and, with the support and advice of the Academic Council, for driving its research agenda and thought leadership.

He is also the chief adviser to the China Banking Regulatory Commission and a board member of Khazanah Nasional Berhad, Malaysia. In addition, he serves as a member of the International Advisory Council of the China Investment Corporation, the China Development Bank, the Advisory Council on Shanghai as an International Financial Centre and the International Council of the Freie University, Berlin. He is also an adjunct professor at the Graduate School of Economics and Management, Tsinghua University, Beijing and the University of Malaya, Kuala Lumpur.

In 2009, he became the pro-chancellor of Universiti Tun Abdul Razak. Andrew served as chairman of the Securities and

Futures Commission of Hong Kong from 1998 to 2005, having previously been a central banker with the Hong Kong Monetary Authority and Bank Negara Malaysia. He also worked with the World Bank from 1989 to 1993. From 2003 to 2005, he chaired the Technical Committee of the International Organisation of Securities Commissions (IOSCO).

He has published widely on monetary, economics and financial issues. His most recent book is entitled *From Asian to global financial crisis: an Asian regulator's view of unfettered finance in the 1990s and 2000s*. He is also a regular contributor to leading economic magazines and newspapers in China and the Asian region. A chartered accountant by training, he has a BSc. in Economics and an honorary doctorate from the University of Bristol.

Areas of Expertise/Research Interests:

- International Finance and Monetary Economics
- Financial Regulation
- Global Governance.

In April 2013, Andrew was named by *TIME* magazine as one of the 100 most influential people in the world.



Rajat N Nag, former managing director general, Asian Development Bank (ADB)

Rajat M Nag was till recently the managing director general of the Asian Development Bank (ADB). With broad experience across Asia, Mr Nag played a critical role in providing strategic and

operational direction to ADB so it achieves its mission of helping its developing member countries reduce poverty and improve the quality of life of their people.

Mr Nag's work has given him wide-ranging insight into several issues and challenges relevant to Asia, including infrastructure financing, public-private partnerships and regional economic integration. His particular interest is in working to enhance regional cooperation and integration in Asia and bridging the gap between the region's thriving economies and the millions of poor people being left behind.

Mr Nag began his professional career at the Bank of Canada and held senior positions in a leading international consulting firm before joining ADB.

He holds engineering degrees from the Indian Institute of Technology, Delhi and University of Saskatchewan (Canada). He also has Masters degrees in Business Administration from Canada and Economics from the London School of Economics and Political Science.



Sir Christopher Pissarides, Regius Professor of Economics, LSE

Sir Christopher Pissarides is the Regius Professor of Economics at the London School of Economics and Political Science, a professor of European studies at the University of Cyprus and chairman of the Council of National Economy of the Republic of Cyprus, and the Helmut & Anna Pao Sohmen Professor-at-Large of the Hong Kong University of Science and Technology. He was educated at the University of Essex and the London School of Economics (LSE), and he spent the bulk of his career at the LSE. He had long visits in the US universities

of Harvard, Princeton and California at Berkeley. Sir Christopher specialises in the economics of labour markets, macroeconomic policy, economic growth and structural change. He was awarded the 2010 Nobel Prize in Economics, jointly with Dale Mortensen of Northwestern University and Peter Diamond of MIT, for his work in the economics of markets with frictions. Prior to that, in 2005, he became the first European economist to win the IZA Prize in Labor Economics, sharing it again with his collaborator Dale Mortensen. He has written extensively in professional journals, magazines and the press and his book *Equilibrium Unemployment Theory* is an influential reference in the economics of unemployment that has been translated in many languages.



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Congratulations to our Graduating Students

LSE held its first graduation ceremony in Malaysia on Wednesday 2 April to coincide with the 6th LSE Asia Forum. Those following students took part in the ceremony:

Zulaikha Ahamad Sidik, Master of Science in Management Science (Operational Research)

Farhati Ahmad Tajuddin, Master of Laws

Fithya Findie, Master of Science in Diplomacy and International Strategy

Nurfadia Ilham Idrus,

Bachelor of Science in Accounting and Finance

Puteh Mariam Ismail, Master of Science in Accounting, Organisations and Institutions

May Jacob, Doctor of Philosophy in Media and Communications

Masreka Khan, Master of Science in Gender, Policy and Inequalities

Sin Yee Koh, Doctor of Philosophy in Human Geography and Urban Studies

Shiho Kusabiraki,

Master of Science in Management, Information Systems and Innovation

Sue Sein Lai, Master of Science in Economics

Leanne Yue Ling Lau, Bachelor of Laws

Rachael Lay Lin Lim, Master of Science in Management

Yanjun Liu, Master of Science in Statistics (Financial Statistics) (Research)

Chin-Lan Lo, Master of Laws

Purichaya Luckboonjuang, Master of Science in Management and Human Resources

Melissa Mam Yudi, Master of Science in Accounting, Organisations and Institutions

Mohd Shazani Bin Masri, Master of Science in Political Theory

Srimati Mitra, Master of Science in Regional and Urban Planning Studies

Syaza Farhana Binti Mohamad Shukri, Master of Science in Comparative Politics (Democracy)

Aparna Narayanan, Master of Science in Development Management

Ian Hong Andrew Phua, Master of Science in Global Politics (Global Civil Society)

Radhika Prakash Asrani, Master of Science in Development Studies

R Mohamad Shahadan Raja Mohamed, Bachelor of Science in Accounting and Finance

Varun Rajda, Master of Science in Economic History

Nazreen Sahol Hamid, Master of Science in Accounting, Organisations and Institutions

Wei Jie Derek Sin, Master of Science in Health, Population and Society

Clara May Lynn Soon, Master of Science in Diplomacy and International Strategy

Sharifah Sakinah Syed Noh, Master of Science in Accounting, Organisations and Institutions

Viwantip Wattanavichaikul, Master of Science in Accounting, Organisations and Institutions

Simon Wai Ho Wong,
Master of Science in Management, Information Systems and Innovation

Yee Seng Wong, Master of Science in Accounting, Organisations and Institutions

King Chai Woon, Master of Science in Political Theory

Christopher Ng Ming Yew, Master of Science in Criminal Justice Policy

LSE and Asia

LSE has had an active engagement with Asia since it was founded in 1895. Beatrice and Sidney Webb, two of the founders of the School, went on a tour of the world, including India, in 1898. They travelled through Asia again in 1911-12, visiting Japan, Korea, China, Malaya, Burma and India.

Substantive academic links between LSE and Asia have developed over this past century. Through its history LSE has had a special role and influence in the wider community in Asia. Many LSE alumni have gone on to become key leaders in their own countries. A selection of alumni who at present are serving in the leadership of their country include: Yang Jiechi, former Chinese foreign minister and current state councillor; Emily Lau, chairwoman of the Democratic Party in Hong Kong; Indonesian foreign minister Marty Natalegawa; Taro Aso, former prime minister and current deputy prime minister and minister of finance of Japan and deputy prime minister of Singapore Tharman Shanmugaratnam.

LSE has always pursued its objectives to understand and improve society through impartial study on a global basis. The current and future importance of Asia with regard to the challenges and opportunities facing humanity in the 21st Century cannot be overstated. The Asia Research Centre (lse.ac.uk/asiaResearchCentre) was established at the LSE in 1997. The Centre was conceived by two former Directors of the School, Dr John Ashworth and Dr IG Patel in recognition of the growing engagement between LSE and Asia.

Historically LSE has attracted very talented students and staff from all major Asian countries. It has a large and distinguished



Yang Jiechi, former Chinese foreign minister, current state councillor speaking at the LSE Asia Forum, Beijing 2010

group of alumni in the region. As early as 1912, Indian student Nandalal Manekial became the first non-European president of the Students' Union. Ralf Dahrendorf, former director of LSE, referred to the association between India and LSE as a story of soul mates. Many famous Indians have passed through LSE over the decades. The most prominent include Dr Bhim Rao Ambedkar, a founding father of the Indian constitution and a leader of the Dalit community in India and ex-president KR Narayanan. Nobel laureate Professor Amartya Sen is an LSE honorary fellow while India's prime minister Dr Manmohan Singh is an honorary fellow of the Asia Research Centre.

LSE co-founder and Nobel Prize laureate George Bernard Shaw visited China in 1933, where he met Song Qingling, wife of the founder of the 1911 Republic of China, Sun Yat-Sen. Shaw also met the writer Lu Xun and the chancellor of Peking University, Cai Yuanpei. In 1938 anthropologist Professor Fei Xiaotong studied at LSE before going on to play an important role in rural reform in China in the post-Mao era. There are over 3,500 LSE alumni in China and they can be found in key positions in government, foreign embassies, international and non-governmental organisations, and leading Chinese and multi-national companies.

This is the same for alumni across the region. Examples include: Juan Edgardo "Sonny" M. Angara, a senator of the Philippines; Kaushik Basu, senior vice president and chief economist of the World Bank; Bollywood actress Soha Ali Khan; Tanin Kraivixien, former prime minister of Thailand; Charles Lee, former chairman of the Hong Kong Stock Exchange; Dr Maleeha Lodhi, former high commissioner of Pakistan to the United Kingdom and twice Pakistan ambassador to the USA; Tan Sri Dr Munir Majid, former chairman of Malaysia Airlines and chairman of Bank Muamalat



Tharman Shanmugaratnam, deputy prime minister of Singapore speaking at the LSE Asia Forum, Singapore 2008

Malaysia; Aileen Omar, chief executive officer of AirAsia Berhad; Aroon Purie, the founder-publisher and editor-in-chief of *India Today* and the chief executive of the India Today Group; Robert Ribeiro, permanent justice of the Hong Kong Court of Final Appeal and Dr Rosanna Wong, executive director of the Hong Kong Federation of Youth Groups.

A key part of LSE's strategy to develop its historical relationship with this rapidly developing region is the development of alliances and partnerships with a small number of other high-quality universities. These alliances are creating the potential for us to offer a truly international education through dual degree programmes and PhD exchanges, creating favourable conditions for international collaborative research and increasing our capacity to engage in projects that as a single institution we could not entertain.

LSE and Peking University (PKU) have been working together successfully for over a decade to deliver a range of collaborative activities, including two double master's degree programmes in international affairs (since 2006/07) and in public administration and government (since 2011/12). The LSE-Peking University Summer School (lse.ac.uk/LSEPKUSummerSchool) was established in 2004 and provides a unique opportunity for students and professionals to study a range of courses with a Chinese or Asian dimension each August since 2004. The 2014 LSE-PKU Summer School runs from 11-22 August.

LSE and the National University of Singapore (NUS) began their formal collaboration in 2007, with the launch of a dual MPA programme between the NUS Lee Kuan Yew School of Public Policy and LSE's (now) Institute of Public Affairs. The relationship has subsequently broadened with a series of collaborative activities.

LSE academic departments and research centres also work on collaborative projects with Fudan University and Tsinghua University in China, and University of Tokyo, Hitotsubashi University and Waseda University in Japan while individual LSE academics collaborate with their colleagues from a range of universities and institutions all across Asia. LSE is working on the establishment of an academic centre to raise our study of and research into South Asia to a new level.

LSE is also active in the Asia region through the active work of local alumni groups. We have academic, corporate and professional links throughout the whole of Asia. Our alumni are represented by a number of extremely active country-based alumni groups. The groups carry out a number of functions on behalf of the School, such as hosting academic visits and acting

as a contact point for prospective students. Most importantly the groups offer many opportunities for alumni to participate in academic, professional and social events and activities. These are designed to keep alumni, in their own countries and throughout the region, in beneficial relationships with one another and to further their links with LSE. alumni.lse.ac.uk



Emily Lau, chairwoman of the Democratic Party in Hong Kong



Aileen Omar, chief executive officer of AirAsia Berhad

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LSE's Alumni Association

The LSE Alumni Association is a global network of over 122,000 graduates in more than 190 countries around the world.

LSE and Asia

LSE has a long-standing relationship with Asia – the continent accounts for over a third of LSE's student population and 16 per cent of its alumni population. Outside the UK, the People's Republic of China, India, Hong Kong, Singapore and Malaysia are all in the top 10 countries with the most LSE alumni. LSE alumni in the region include people making an outstanding contribution to society: policymakers, government leaders, entrepreneurs, philanthropists and business and community leaders.

LSE alumni groups

Alumni across Asia continue to stay connected with one another and the School. We have 70 country groups and contact networks worldwide and eight special interest groups: in banking and finance, in civil service, government and public policy, for entrepreneurs, in geography, in information systems, in law, in media, and in real estate.

You can make regional connections by joining one of LSE's alumni groups and networks in the Gulf, the Middle East, South Asia, South East Asia and East Asia. Contact details are on page 22.

LSE Alumni Online Community

In summer 2014, LSE is launching an improved version of the alumni website and networking community. The new website **alumni.lse.ac.uk** will keep you connected with each other and the School.

LSE Alumni Online will be available when and where convenient to you: on your desktop, tablet or smartphone. It will provide up to date news from campus, as well as calendars for events in the year ahead – both at the School and local to you.

Registered users will also enjoy many added benefits. Once you have completed the simple first-time login process, you will be able to:

- participate in the online alumni community by contributing your own content – such as photo albums and friend lists
- help to shape how we communicate with you by defining the content you want to see
- integrate your profile with your other social media accounts such as Facebook and LinkedIn, meaning you can share your news across different platforms
- quickly and easily register to attend alumni events and other LSE programmes

- join the alumni mentoring programme – whether to share your expertise with recent alumni or to request professional mentoring for yourself
- access a range of exclusive services for LSE alumni.

Additional alumni benefits

Events and reunions

Keep involved with the LSE community by participating in alumni reunions and events, overseas and at LSE, including the Public Lectures and Events Programme, and join in the pre-departure events in your region sending off new students to LSE with the inside knowledge that you, as alumni, can give them to make the best start in London.

Keep in touch

Read the latest news and views from LSE in your monthly eNewsletter, Alumni Echo, and biannual magazine, *LSE Connect*.

Lifelong learning

Take advantage of free access to the LSE Library, and benefit from discounts on LSE journals and postgraduate courses – including those offered through the Language Centre, LSE Summer School, Executive Education and the new Executive Summer School programmes.

Other discounts

Save money on accommodation (from LSE's halls of residence to the Waldorf Hilton to Club Quarters Hotels) and conference space hire at the School, enjoy reduced membership rates at the Royal Commonwealth Society, and make the most of discounts on LSE's Students' Union gym membership.

Interested in volunteering?

If you would like to serve your School as an alumni volunteer by becoming a mentor, by joining the LSE Volunteer Centre, or encouraging more students from your country to attend LSE through the 'email and alum' scheme or by becoming an Alumni Ambassador, please contact the Alumni Relations team: email: **alumni@lse.ac.uk** tel: +44 (0)20 7955 7361.

For more information, see **alumni.lse.ac.uk**

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If you do not see a contact for an alumni group/chapter in your area, please contact us at alumni@lse.ac.uk

Supporting LSE

Philanthropy has been central to the development and growth of LSE – it was founded in 1895 with money from a legacy left to the Fabians from Henry Hunt Hutchinson, and donations have touched on every area of the School since.

The education received both inside and outside the classroom at LSE has a lasting impact on those who study here. LSE alumni often recognise this by providing generous support to the School to help meet its strategic aims and priorities.

In the 2013/14 academic year, the School awarded just under £2.8m of scholarships from philanthropic sources. This support has given the opportunity of an LSE education to students from around the world for whom it might otherwise have been unattainable. In the current academic year, there are 240 philanthropic scholars, including several from Hong Kong, India, People's Republic of China, Singapore, Thailand, and across the region.

"I am so grateful for the support that I have received through the New Futures Fund. Without this grant, I would not have been able to fulfil my dream and take up my place at LSE."

Hui Qi Kwa, New Futures Fund Scholar, undergraduate student, Department of Accounting, Singapore.

Donations also fund academic initiatives at the School. This includes recent support for work in entrepreneurship, international development, and research into the growing importance of Africa, China, India, and Latin America and their inter-cooperation, among other important world issues.

Philanthropy also plays an important role in supporting the development of the School campus. Donations have been integral to the construction of the Saw Swee Hock Student Centre (pictured), which has created a brand new building at the heart of the School for the LSE Students' Union and other student services such as LSE Careers. Gifts have also supported the redevelopment of 32 Lincoln's Inn Fields, which now houses new teaching and lecture spaces and has provided a new home for LSE's world-class Department of Economics and its associated research centres.

Peer institutions in the US have long recognised the value of building up their endowments and this is becoming increasingly important for LSE. In order to remain competitive with our academic peers in a global environment, and to ensure the long-term future of the School, we must build up our endowment funds with support from donors and alumni across the world. Giving to an endowment fund is an expression of belief in the School – money donated is invested, which provides an annual income for the School, and builds up its capital.

The LSE Annual Fund supports School priorities and student and staff initiatives that work towards attracting the best students regardless of their financial situation, enhancing the student experience, promoting academic excellence, engaging with the wider world and creating a sustainable, world-class campus. This is only possible through the generous donations that LSE receives from alumni, staff, governors, parents and friends of the School. We are very grateful for their support.

Learn more about philanthropy at LSE, current and upcoming projects that need support, and how you can get involved by speaking to Bill Abraham, director of development b.abraham@lse.ac.uk or Helen Peel, development manager with responsibility for Asia h.r.peel@lse.ac.uk or by visiting lse.ac.uk/supportinglse



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LSE attracts some of the most influential speakers in the world to visit our campus. In recent years the School has hosted many prominent speakers including Haruhiko Kuroda, governor of the Bank of Japan; Nobel laureate and LSE honorary fellow Professor Amartya Sen; Ben Bernanke, chairman of the US Federal Reserve System; Burmese opposition leader Aung San Suu Kyi; José Manuel Barroso, president of the European Commission; Sheryl Sandberg, chief operating officer of

Facebook; Zhu Min, deputy managing director of the International Monetary Fund and Helen Clark, administrator of the UNDP and former prime minister of New Zealand.

If you are not based in the UK but wish to take advantage of the programme, the more high profile events are often now webcast live. Most events are also made available as podcasts and videos and the School now has an extensive library of past events which can be accessed by visiting lse.ac.uk/events. Keep up to date with the events programme on Twitter by following @LSEpublicevents.



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