Bank of England

LSE THE LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE

Workshop on Behavioural Macro and Finance

Programme

Second edition | 13 November 2026 | London

Moorgate Auditorium, Bank of England, 20 Moorgate

It's a pleasure to welcome you to the second edition of the BMF Workshop. We expect a full day of presentations, discussions, and engagement with the audience, both in-person and online. The full programme is listed below but may be subject to last minute adjustments.

Registration (in person and online)

Pre-registration is required for all participants by **6 November 2026**. We aim to confirm places by **10 November 2026**. Please register here. For questions, please contact BMF@bankofengland.co.uk.

09:00 Registration

09:30 Opening remarks by Paul De Grauwe and Galina Potjagailo

09:40 Session 1 Chair: Paul De Grauwe

09:40 US Monetary Policy Mistakes in the Inflation Targeting Era
James Bullard (Purdue University)

10:40 Dissecting the Asymmetric Impact of Monetary and Fiscal Policy on Inequality Over the Business Cycle
Chih Han Hsueh (University of New South Wales, Australia)
Discussant: Ali Moghaddasi Kelishomi (Loughborough University and IZA)

11:20 Break

11:50 Session 2 Chair: Mridula Duggal

11:50 Heterogeneous Expectations and Macroeconomic Stability under Monetary and Fiscal Policy Rules
Giovanni Cirigliano (Tor Vergata University of Rome)
Discussant: Pasquale Foresti (University of Roehampton)

12:30 Identifying the World's Dominant Safe Asset: Measuring Belief-Based Safety Using Text and Portfolio Data
Wentong Chen (Leavey School of Business, Santa Clara University, California)
Discussant: Xiao Yin (University College London)

13:10 Lunch

14:10 Session 3 Chair: Pau Belda

14:10 Forward Guidance with Noisy Financial Conditions
Alp Simsek (Yale University)

15:10 Fiscal Policy and Household Over-Optimism
Alessia Papini (European University Institute)
Discussant: Michael McMahon (University of Oxford and CEPR)

15:50 Break

16:15 Session 4 Chair: Galina Potjagailo

16:15 Forecast Confidence and Exposure in Inflation Expectations: Evidence from the Gender Gap
Lovisa Reiche (Norwegian Business School)
Discussant: Orkun Saka (City St George's, University of London)

16:55 Mind the Gap: Disagreement and Credible Monetary Policy
Francesco Amodeo (Johns Hopkins University)
Discussant: Vedanta Dhamija (Bank of England)

17:35 Closing remarks by Mridula Duggal and Eddie Gerba

17:45 End of day

Presentation and discussion format
Presentations by James Bullard and Alp Simsek: 45 minutes, followed by 15 minutes of Q&A.
Contributed papers: 25 minutes of presentation, 10 minutes of discussion, and 5 minutes of audience Q&A

Organising committee
Pau Belda (Bank of England)
Paul De Grauwe (London School of Economics and Political Science)
Mridula Duggal (Bank of England)
Eddie Gerba (London School of Economics and Political Science)
Galina Potjagailo (Bank of England)

Lead administrator
Silvia Giglioli (Bank of England)
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