

## Michael Power FBA, FCA

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Department of Accounting & Centre for Analysis of Risk and Regulation (CARR),  
London School of Economics and Political Science  
Houghton Street, London WC2A 2AE  
Tel: 020 7955 7228 email: [M.K.Power@lse.ac.uk](mailto:M.K.Power@lse.ac.uk)

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### Employment

<i>London School of Economics and Political Science</i>	1987-
▪ Academic Governor (elected)	2016-2019
▪ Professor of Accounting	1995-
▪ Director of CARR	2010-2014
▪ Founding co-director of CARR	1999-2005
▪ P.D. Leake Professor of Accounting	1997-2004
▪ Lecturer in Accounting and Finance	1987-1995
▪ Coopers & Lybrand Fellow	1991-1997
<i>Deloitte Haskins &amp; Sells</i> (Predecessor firm of PricewaterhouseCoopers)	1983-1987

### Directorships

<i>RIT Capital Partners plc</i> – non-executive Director	2014 -2023
▪ Audit & Risk Committee	2014 -2023
▪ Acting chair Audit & Risk Committee	2022-2023
▪ Valuation committee	2014-2018
▪ Chair Valuation Committee	2018-2023
▪ Trustee and Chair RIT Pension scheme	2018-2019
<i>St James's Place plc</i> (UK) – non-executive Director	2005-2013
▪ Chair Risk committee	2005-2013
▪ Chair Audit committee	2011-2012
▪ Nomination Committee	2012-2013
<i>St James's Place International plc</i> (Ireland) – non-executive Director	2012 -2021
▪ Company Chairman	2014 -2021
▪ Chair Compliance & Risk committee	2012-2014

### Advisory and Editorial Positions

Editor, <i>Accounting, Organizations &amp; Society</i>	2014–2021
British Academy: Management & Business Studies Steering Committee	2018 -2021
IRM Technical Development Committee	2015-2017
Knowledge Transfer Network for Financial Services - Advisory Board	2011-2013
Financial Reporting Lab Advisory Board, UK Financial Reporting Council	2011-2016
ESRC Enterprise Research Centre Advisory Panel	2013-2015

### Honours and Awards

Fellow, British Academy	2016 -
Honorary Doctor of Economics, Turku School of Economics, Finland	2016
Honorary Doctorate in Social Science, Uppsala University, Sweden	2013
Honorary Fellow, Institute of Risk Management (IRM), UK	2011-
Honorary Doctorate in Economics, University of St. Gallen, Switzerland	2009
Clothworkers' Studentship, Girton College, Cambridge	1982-1983
Graduate Scholarship, Girton College, Cambridge	1980-1982
Open Exhibition, St. Edmund Hall, Oxford	1977-1979

## Professional Qualifications

Fellow (FCA) of the Institute of Chartered Accountants in England and Wales (ICAEW)	2002-
Associate Member of the UK Chartered Institute of Taxation (CIOT)	1989-2021
Associate Member of the Institute of Chartered Accountants in England and Wales (ICAEW)	1986-2002

## Visiting Academic Positions

Visiting Professor, University of Sydney	2014
Visitor, <i>Wissenschaftszentrum</i> , Berlin	2007
Distinguished Visitor, University of Alberta, Edmonton	2002
Visiting Fellow, All Souls College, Oxford (January – July)	2000
Fellow, Institute for Advanced Study, Berlin	1995-1996

## Education

MSc Accounting and Finance (LSE)	1989
PhD Philosophy (Cambridge)	1984
MPhil History and Philosophy of Science (Cambridge)	1980
BA (Hons) Philosophy, Politics, Economics, Class 2.1 (Oxford)	1979
Devonport High School for Boys, Plymouth	1969-1975

## Work in progress/under review

*The Economy of Traces* (monograph contracted by Oxford University Press, due 2023)

(with A. Mikes) 'How culture displaced conflict of interest: problem definition, public attention, and collective ignorance in the banking industry' (under review)

(with N. Matringe) 'Blockchain as seen from the past: Distributed surveillance as reiterated problem solving' (under review)

(with P. Tuck) 'The firm that would not die: post-death organizing, alumni events and organization ghosts' (working paper)

(with P. Henman and A. Gable) 'Professionals in the audit society: how audit trails mediate reactions to performance measurement (under review).

(with R. Stenka). 'Mediating outrage and accounting: the dynamics of bridge accounts'. (working paper – presented at EGOS 2017, IPA 2018)

## Books

(With Tommaso Palermo, Simon Ashby). *Risk Culture in Financial Organizations: a Research Report*. London: Financial Services Knowledge Transfer Network/CARR, 2013. pp.103

*Organized Uncertainty: Designing a World of Risk Management* (Oxford: Oxford University Press, 2007), pp.248. Paperback 2009. 2011 published in Japanese by Chuo-Keizai, translated by Shinji Horiguchi.

*The Risk Management of Everything* (London: Demos, 2004) pp.74. [Shortened version published as 'The risk management of everything' *ICAEW Briefing* 2004, reprinted in *Balance Sheet* (2004) 12(5):19-29; and in *The Journal of Risk Finance* (2004) 5(3):58-65]; chapter 5 reprinted and translated in *Sécurité & Stratégie* (June 2011) 2, 5-8.

*The Audit Society: Rituals of Verification* (Oxford: Oxford University Press, 1997; second paperback edition 1999). Pp.183.

Published in Italian as *La Società dei Controlli* (Translated by Fabrizio Panozzo) (Turin: Edizioni do Comunita, 2002)

Published in Japanese, translated by Katsuhiko Kokubu and Shinji Horiguchi, (Tokyo: Toyo Keizai, 2003).

Published in French as *La Société de l'Audit: l'Obsession du Contrôle*. (Paris: La Découverte, 2005) (Translated by Armelle Lebrun)

*The Audit Explosion* (London: Demos, 1994) pp.58. Partially reprinted in G. Mulgan (ed.) *Life after Politics* (London: Verso, 1997) pp.286-293.

### **Edited collections: books and journal special issues**

(with Y.Millo, H.Vollmer & K.Robson) Themed section on accounting and valuation. *Accounting, Organizations and Society* (2021)

'Symposium on accounting and actorhood'. *Accounting, Organizations and Society* (2017) Vol. 59.

(with Joni Young and Keith Robson) Special themed section on financial accounting as social and organizational practice: exploring the work of financial reporting. *Accounting, Organizations and Society* (2017) Vol. 56.

*Riskwork: Essays on the Organizational Life of Risk Management*. (Oxford University Press, 2016) pp 307.

(with Yves Gendron). Research forum on qualitative research in auditing. *Auditing: A Journal of Practice and Theory* (2015) 34(2).

(with J. Downer) *Close Calls*, a special issue of *Risk & Regulation* (2010) pp.20.

'Business risk auditing', a themed section of *Accounting, Organizations and Society* (2007) 32(4/5).

(with K. Sahlin-Andersson, K.Soin and T. Scheytt) 'Organizations and Risk Management', themed section of the *Journal of Management Studies* (2006)

(with B.Hutter) *Organizational Encounters with Risk* (Cambridge: Cambridge University Press, 2005) pp.268

'Accounting and the Intangible', a themed section of *Accounting, Organizations and*

*Society* (2001) 26 (7/8).

'Exploring the Audit Society', a special issue of *International Journal of Auditing* (2000) 4(1).

'Studies of Auditor Liability', a themed section of *Accounting, Organizations and Society* (1998) 23(1).

'Science and Economic Calculation', a special issue of *Science in Context*, (1994) 7(3). Reprinted as *Accounting and Science: Natural Inquiry and Commercial Reason* (Cambridge: Cambridge University Press, 1996) pp.288

(with J. Freedman) Law and Accountancy, a special issue of the *Modern Law Review* (1991) 54(6), reprinted as *Law and Accountancy: The Challenge of the Nineties and Beyond* (London: Paul Chapman Ltd, 1992).pp.192

*Brand and Goodwill Accounting Strategies* (Cambridge: Woodhead-Faulkner, 1990) pp.127.

### **Papers in peer reviewed journals**

'Afterword: Audit Society 2.0?' *Qualitative Research in Accounting and Management* (2022)

(with T.Palermo and S.Ashby) 'How accounting ends: Self-undermining repetition in accounting lifecycles'. *Contemporary Accounting Research* (accepted for publication)

'Theorising the economy of traces: from audit society to surveillance capitalism' *Organization Theory* (2022) 3(2).

'The financial reporting system – what is it?' *Accounting and Business Research (International edition)* (2021) 51(5): 459-480.

'Modelling the microfoundations of the audit society: Organizations and the logic of the audit trail. *Academy of Management Review* (2021) 46:6-32.

(with C.Hardy, S. Maguire & H. Tsoukas) 'Organizing risk: organization and management theory for the risk society'. *Academy of Management Annals* (2020). Vol 14(2): 1032-1066.

'Editorial – Symposium: Accounting and Actorhood'. *Accounting, Organizations and Society* (2017) 59:1-2.

(with Joni Young and Keith Robson) 'Editorial – Themed section on financial accounting as social and organizational practice; exploring the work of financial accounting'. *Accounting, Organizations and Society* (2017) 56:35-37.

(with T. Palermo and S. Ashby) 'Navigating institutional complexity: the production of risk culture in the financial sector' *Journal of Management Studies* (2017) 54(2): 154-

'How accounting begins: object formation and the accretion of infrastructure'. *Accounting, Organizations and Society* (2015) 47:43-55.

(with Yves Gendron) Qualitative research in auditing: a methodological roadmap. *Auditing: A Journal of Practice and Theory* (2015) 34(2):147-165.

'The apparatus of fraud risk' *Accounting, Organizations and Society* (2013) 38:525-543.

(with Peter Miller). Accounting, organizations and economization: connecting accounting research and organization theory. *The Academy of Management Annals* (2013) 7(1):555-603.

'Foucault and sociology' *Annual Review of Sociology* (2011) 37: 35-56.

'Preparing for financial surprise' *Journal of Contingencies and Crisis Management* (2011) 19(1):28-31

'Fair value, financial economics and the transformation of accounting reliability' *Accounting and Business Research* (2010) 40(3):197-210.

'The risk management of nothing' *Accounting, Organizations and Society* (2009) 34(6/7): 849-55.

(with T.Scheytt, K.Soin and K. Sahlin) 'Reputational risk as a logic of organizing in late modernity' *Organization Studies* (2009) 30(2/3):165-188.

'Corporate governance, reputation and environmental risk', *Environment and Planning C: Government and Policy* (2007) 24 (1):90-97

(with K. Sahlin-Andersson, K.Soin and T. Scheytt) 'Editorial: risk, regulation and organizations', *Journal of Management Studies* (2006) 43(6): 1331-1337.

'Business risk auditing – debating the history of its present' *Accounting, Organizations and Society*, (2007) 32(4/5):379-382.

'The invention of operational risk' *Review of International Political Economy* (2005) 12(4): 577-599. Translated and reprinted as 'Die Erfindung operativer Risiken', in A.M. Mennicken and H.Vollmer (hrsg.) *Zahlenwerk: Kalkulation, Organisation und Gesellschaft*. (Wiesbaden: VS Verlag, 2007), 123-142. Translated and reprinted as 'La Invencción del Riesgo Operacional' in A.Laviada Fernández (ed.) *La gestión del riesgo operacional – De la teoría a su aplicación*. 2007. Included in virtual special 20<sup>th</sup> anniversary issue of *Review of International Political Economy*.

'Counting, control and calculation: reflections on measuring and managing' *Human Relations* (2004) 57(6): 765-783.

'Auditing and the production of legitimacy' *Accounting, Organizations and Society* (2003) 28(4): 379-394.

'Evaluating the audit explosion' *Law and Policy* (2003) 25 (3):185-202. Reprinted in F.Haines (ed.) *Crime and Regulation, International Library of Criminology, Criminal Justice and Penology*. Ashgate Publishing (2007) pp.185-202.

'Standardization and the regulation of management control practices' *Soziale Systeme* (2002) 8:190-203

'Imagining, measuring and managing intangibles.' *Accounting, Organizations and Society* (2001) 26 (7/8): 691-693.

'The audit society - second thoughts' *International Journal of Auditing* (2000) 4(1): 111-119.

'Auditor liability in context' *Accounting, Organizations and Society* (1998) 23(1): 77-79.

'From risk society to audit society' *Soziale Systeme* (1997) 3: 3-21.

'Expertise and the construction of relevance: accountants and environmental audit' *Accounting, Organizations and Society* (1997) 22 (2):123-146.

'Habermas and the counterfactual Imagination', *Cardozo Law Review* (1995) 17(4/5): 1005-25, reprinted in M. Rosenfeld and A.Arato (eds.) *Habermas on Law and Democracy: Critical Exchanges* (University of California Press, 1998) pp. 207-225.

(with R. Laughlin) 'Habermas, law and accounting' *Accounting, Organizations and Society* (1996) 21(5): 441-465.

'Making things auditable', *Accounting, Organizations and Society* (1996) 21( 2/3): 289-315. Reprinted in P.Moizer, K.Keasey, S.Thompson and M.Wright (eds.) *Governance and Auditing* (Cheltenham: Edward Elgar, 2005) pp.69-95.

'Auditing, expertise and the sociology of technique' *Critical Perspectives on Accounting* (1995) 6: 317-339.

'From the science of accounts to the financial accountability of science' *Science in Context* (1994) 7 (3): 355-387, reprinted in M.Power (ed.) *Accounting and Science* (Cambridge University Press, 1996) pp. 1-35.

(With B. Sherman) 'Law, accounting and the emergent positivity of intangible property' *Social & Legal Studies* (1994) 3: 477-495.

'The politics of financial audit' *The Political Quarterly* (1993) 64 (3): 272-84.

'Habermas and transcendental arguments: a reappraisal' *Philosophy of the Social Sciences* (1993) 23: (1): 26-49. Translated and reprinted as 'Habermas und das Problem der transzendentalen Argumentation: Eine Neubewertung' in Mueller-Doohm, Stefan (ed.) *Das Interesse der Vernunft: Rueckblick auf das Werk von Juergen Habermas seit 'Erkenntnis und Interesse'*. (Frankfurt: Suhrkamp, 2000), pp242-73.

(With C. Napier) 'Professional research, lobbying and intangibles: a review essay',

*Accounting and Business Research* (1992) 23(89): 85-95.

'The politics of brand accounting in the United Kingdom', *European Accounting Review* (1992) 1(1): 39-68.

'After calculation?: Reflections on 'Critique of Economic Reason' by André Gorz' *Accounting, Organizations and Society* (1992) 17 (5): 477-499.

'From common sense to expertise: reflections on the pre-history of audit sampling' *Accounting, Organizations and Society* (1992) 17 (1): 37-62.

(with J. Freedman) 'Law and accounting: transition and transformation', *Modern Law Review*, (1991) 54 (6): 769-791, reprinted in *Law and Accountancy: The Challenge of the Nineties and Beyond* (London: Paul Chapman Ltd, 1992) pp.1-23.

'Auditing and environmental expertise: between protest and professionalisation' *Accounting, Auditing and Accountability Journal* (1991) 4 (3): 30-42.

'Educating accountants: towards a critical ethnography' *Accounting, Organizations and Society* (1991) 16 (4): 333-353.

'Taking stock: philosophy and accountancy' *Philosophy* (July 1986) 61 (237): 387-394.

## **Book Chapters**

(forthcoming). Twenty five years of *The Audit Society: A personal reflection*. In I. Lapsley and P. Miller (eds.). *NPM – The Final Word*. Oxford: Oxford University Press.

'Risk culture and information culture: why an appetite for knowledge matters'. In M. Tuveson, D. Ralph & K. Alexander (Eds.)(2020), *Beyond bad apples: Risk culture in Business*. Cambridge: Cambridge University Press. pp.42-72

'Playing and being played by the research impact game.' In Mario Biagioli and Alexandra Lippman (eds.). *Metrics and Misconduct: New Ecologies of Academic Research*. Cambridge, Ma.: MIT Press, 2020.

'Infrastructures of traceability'. In M. Kornberger, G. Bowker, N. Pollock, P. Miller, A. Mennicken, J. Randa Nucho & J. Elyachar (Eds.)(2019), *Thinking infrastructures (Vol. 62, pp. 115-130)*. *Research in the Sociology of Organizations*. Bingley UK: Emerald Group Publishing Limited.

'Accounting, Boundary-making, and Organizational Permeability.' In L. Ringel, P. Hiller, & C. Zietsma (Eds.)(2018). *Toward Permeable Boundaries of Organizations?* (Vol 57, pp.31-53) *Research in the Sociology of Organizations*. Bingley, UK: Emerald Publishing Limited.

'Introduction – Riskwork: the organizational life of risk management'. In M. Power (ed.) *Riskwork: essays on the organizational life of risk management*. (Oxford University Press, 2016). Pp.1-25.

(with M.Zhivitskaya) 'The work of risk oversight'. In M.Power (ed.) *Riskwork: essays on the organizational life of risk management*. (Oxford University Press, 2016).pp.91-109.

'Postscript – On Riskwork and Auditwork'. In M. Power (ed.) *Riskwork: essays on the organizational life of risk management*. (Oxford University Press, 2016).pp.274-284.

(with Andrea Mennicken) Accounting and the plasticity of valuation. In M.Hutter & D. Stark (Eds.) *Moments of Valuation: Exploring Sites of Dissonance*. Oxford: Oxford University Press (2015) pp.208-228.

(with Simon Ashby and Tommaso Palermo). Risk Culture: Definitions, Change Practices and Challenges for Chief Risk Officers. In P.Jackson (Ed.) *Risk Culture and Effective Risk Governance*. London: Risk Books, 2014) pp.25-46.

'Risk, social theories and organizations'. In Paul Adler, Paul du Gay Glenn Morgan and Mike Reed (eds), *The Oxford Handbook of Sociology, Social Theory and Organization Studies: Contemporary Currents*. Oxford: Oxford University Press (2014), pp.370-92.

(with Andrea Mennicken) 'Auditing and corporate governance.' In M.Wright, D.Siegel, K.Keasey and I. Filatotchev (Eds.), *The Oxford Handbook of Corporate Governance* (2013). Oxford: Oxford University Press, pp.308-27.

'Accounting and finance' in K. Knorr-Cetina and A. Preda (eds) *The Oxford Handbook of Sociology of Finance*. (Oxford: Oxford University Press, 2012), pp.293-314.

'The managerialization of security'. In Svedburg Helgesson, K. and Mörth, U. (eds) *Securitization, Accountability and Risk Management: Transforming the Public Security Domain*. Routledge, 2012, pp.70-87.

'Financial accounting without a state' in Chapman, Cooper and Miller (eds.) *Accounting, Organizations and Institutions: Essays in Honour of Anthony Hopwood*. (Oxford: Oxford University Press, 2009), pp.324-340

Research evaluation in the audit society'. In Matthias and Simon (hrsg) *Wissenschaft unter Beobachtung: Effekte und Defekte von Evaluationen (Leviathan: Zeitschrift fuer Sozialwissenschaft, Sonderheft 24)* (2007), 15-24.

'The theory of the audit explosion' in Ferlie, E., Lynn, L.E and Pollitt, C., *The Oxford Handbook of Public Management* (Oxford: Oxford University Press, 2005) pp.326-344

'Organizational encounters with risk: an introduction' (with B. Hutter) in B.Hutter and M. Power (eds.) *Organizational Encounters with Risk*. (Cambridge: Cambridge University Press, 2005) pp.1-32.

'Organizational responses to risk: the rise of the Chief Risk Officer' in B.Hutter and M.Power (eds.) *Organizational Encounters with Risk*. (Cambridge: Cambridge University Press, 2005) pp.132-148.

'Enterprise risk management and the organization of uncertainty in financial institutions'



in K.Knorr-Cetina and A.Preda (eds) *The Sociology of Financial Markets* (Oxford: Oxford University Press, 2004) pp.250-268.

'Risk management and the responsible organization' in R.Ericson (ed.) *Risk and Morality* (Toronto: Toronto University Press, 2003) pp.145-164.

'The evolution of the audit society, its politics of control and the advent of CHI' in A. Miles, J. Hampton & B. Hurwitz (eds.) *NICE, CHI and the NHS Reforms: Enabling Excellence or Imposing Control?* (London: Key Advances Ltd., 2000) pp. 127-138.

'The audit fixation: some issues for psychotherapy' in R. Davenhill and M. Patrick (eds) *Reconstructing Audit: The Case of Psychotherapy Services in the NHS* (London: Routledge, 1998) pp.23-37.

'Reconnecting accounting to the problem of freedom' in E. Barker (ed.) *LSE on Freedom* (London: LSE, 1995) pp.293-307. Reprinted in *LSE on Freedom: A Centenary Anthology* (Hamburg: Transaction Books, 1997).

'Academics in the accounting policy process: England and Germany compared' in J. Flower (ed.) *Comparative Studies of Accounting Regulation in Europe* (Leuven: ACCO, 1997) pp.113-126. Reprinted in C. Leuz, D. Pfaff, D and A. Hopwood (eds.) *The Economics and Politics of Accounting* (Oxford: Oxford University Press, 2004) pp. 376-392..

(with J. Board, C. Goodhart & D. Schoenmaker) 'Derivatives regulation' in B.Schachter (ed.) *Derivatives Regulation and Banking* (Amsterdam: Elsevier, 1997) pp.237-261.

(With P. Miller) 'Calculating corporate failure' in Y. Dezalay & D. Sugarman (eds) *Professional Competition and the Social Construction of Markets* (London: Routledge, 1995) pp. 51-76.

'The audit society' in A.G. Hopwood and P. Miller (eds) *Accounting as Social and Institutional Practice* (Cambridge: Cambridge University Press, 1994) pp.299-316.

'Constructing the responsible organization: accounting and environmental representation' in G. Teubner, L. Farmer and D. Murphy (Eds) *Environmental Law and Ecological Responsibility: The Concept and Practice of Ecological Self-Organization* (London: John Wiley & Sons, 1994) pp.369-392.

'Auditing and the politics of regulatory control in the financial services sector' in McCahery, J., Picciotto, S. & Scott, C. (eds.) *Corporate Control and Accountability* (Oxford: Oxford University Press, 1993) pp 187-202.

(with R. Laughlin) 'Critical theory and accounting', in M. Alvesson and H. Willmott (eds) *Critical Management Studies* (London: Sage, 1992) pp.113-135. Revised and reprinted as 'Accounting and Critical Theory' with D. Cooper and R. Laughlin in M. Alvesson and H. Willmott (eds) *Studying Management Critically* (London: Sage) pp.132-156.

'On the idea of a conceptual framework for financial reporting', in M.J. Mumford and K.V. Peasnell (eds) *Philosophical Perspectives on Accounting: Essays in Honour of Edward*

*Stamp* (London: Routledge, 1992) pp.44-61.

(with P. Miller) 'Accounting, law and economic calculation', in M. Bromwich and A. G. Hopwood (eds.) *Accounting and the Law* (London: Prentice Hall/ICAEW, 1992) pp.230-253.

'The horizons of financial reporting' and 'Postscript', in M. Power (ed.) *Brand and Goodwill Accounting Strategies* (Cambridge: Woodhead-Faulkner, 1990) pp. 1-8, 124-126 respectively.

'Modernism, postmodernism and the concept of organization' in J. Hassard and D. Pym (eds) *The Theory and Philosophy of Organizations* (London: Routledge, 1990) pp. 109-124.

'Buchdahl and Rorty on Kant and the history of philosophy' in R. S. Woolhouse (ed) *Metaphysics and Philosophy of Science in the Seventeenth and Eighteenth Centuries* (Kluwer Academic Publishers 1988) pp. 265-279.

## Other articles

(with A.Mikes) 'The switch:negotiating between normality and crisis'. Oxford Answers May 5<sup>th</sup> 2020. <https://www.sbs.ox.ac.uk/oxford-answers/switch-negotiating-between-normality-and-crisis#.XrKSAhCRonk.linkedin>

'Building the behavioural balance sheet: an essay on Solvency 2.' *Socio-Economic Newsletter* 17(1):45-53.

(with Simon Ashby and Tommaso Palermo)' A brave new world? Making sense of practitioner and regulator perspectives on risk culture.' *The Journal of Financial Perspectives* 2014 2(3):65-76

'Auditing: the explosion goes on.' In *Demos: Twenty Years of Ideas*. Eds. Scott, R. and Goodhart, D. London: Demos. 2013 pp. 47-52

'Theory and theorization: a comment on Laughlin and Habermas'. *Critical Perspectives on Accounting*.(2013) 24(3): 225-227.

'Assurance worlds: consumers, experts and independence' *Accounting, Organizations and Society* (2011), 324-26.

'Audit society'. In *International Encyclopaedia of Political Science*. Ed. Badie, B., Berg-Schlosser, D. and Morlino, L. (Eds.) Sage, 101-3.

'Smart and dumb questions to ask about risk management' *RiskWatch* 2011, Toronto: Conference Board of Canada, May, pp.2-5

'Building the audit reporting enforcement pyramid: a discussion document.' Paper presented to the UK Auditing Practices Board, March 2010.

'Performance and the logic of the audit trail' *Journal of the New Lacanian Society* (2009) 1:193-201.

'In defence of the audit society: a reply to Maltby.' *Ephemera: Theory and Politics in Organization* (2008) 8(4):399-402.

'The end of risk management'. (with David Martin) AEI-Brookings Joint Center for Regulatory Studies, Related Publication 07-22, Washington, August 2007.

'The invention of operational risk' *CARR Discussion Paper 16* (London School of Economics, June 2003).

'Accountancy' Entry for the *Reader's Guide to the History of Science* (London: Fitzroy Dearborn, 2001).

*The audit implosion: regulating risk from the inside* (London: Institute of Chartered Accountants in England and Wales, 2000)

'Research assessment exercise: a fatal remedy?' *History of the Human Sciences* Vol 12, No. 4, (1999) pp.135-137.

'Auditing the future and the future of auditing'. Pp. 27-44 in *Proceeding of the AOS Conference: Accounting, Time and Space Volume 1*. Edited by H.Rasmussen. Copenhagen: Copenhagen Business School, 1998.

'The perils of the audit society' LSE Public Policy Group paper - Second Series No 4 (London: LSE Public Policy Group, 1997) pp. 18.

'Social theories of financial accounting.' Entry for the *Encyclopaedia of Business and Management* (Routledge: 1996) Vol.2, pp.1421-33, reprinted in second edition 2001.

*Audit and the decline of inspection* (London: CIPFA, 1995) pp.21.

*The greening of audit*, The Tom Robertson Memorial Lecture, Edinburgh University. March 1991. pp 18.

'Habermas' distinction between Labour and Interaction: a perspective on the concept of organization' *LSE Discussion Papers in Accounting and Finance* No. 90/11.

## **Short essays**

'The artefacts of risk management' *Risk & Regulation* Winter 2016, 24-5

'Exploring risk culture in financial institutions' *FS Focus* (ICAEW), May 2012

'Pantomime accounting' *Accountancy*, February 2011, p.22.

'Can we create fewer rules?' *Risk & Regulation*, ten year anniversary issue, September 2010.

'The future of audit – again' *Accountancy* September 2010

'Editorial'. In *Close calls, near misses and early warnings*, a special issue of *Risk & Regulation*, July 2010.

'The risk management of nothing' *Risk & Regulation*, special issue, January 2009, 10-11.

Unanticipated demands, pp. 93-5 in M Strathern (ed.) *Girton: Thirty Years in the life of a College*. London: New Millennium Publishing, 2005.

'The operational risk game' *Risk & Regulation* no.5 Spring 2003.

'Japan: land of the rising audit?' *Risk & Regulation* no.3 Spring 2002

'The new risk management' *European Business Forum*, Vol.1, No.1, 2000. pp 20-1.

(with B.Hutter) 'Risk management and business regulation' *Financial Times, Mastering Risk* no. 6 (2000).

'Anthony Hopwood: 1999 BAA distinguished academic' *British Accounting Review* 31(1):31-34.

'I audit, therefore I am' *Times Higher Education Supplement* October 18 1996

'Auditing: is there too much of a good thing?' *Accountancy* July 1994, p.75.

'Besieged by number crunchers' *The Independent*, 21.4.94.

'Rethinking relevance in education' *Accountancy* September 1989.

'Debits and credits? Never heard of 'em' *Accountancy* October 1987.

'A little on account' *Times Higher Education Supplement* 18.9.87

'Pensions - a future problem' *Accountancy* October 1986.

'Rebalancing the books' *Times Higher Education Supplement* 25.4.86.

## Book Reviews

*Best Practice: Management Consulting and the Ethics of Financialisation in China*. By K.Chong. *Journal of Cultural Economy* 2020 13(6)

*Standards: Recipes for Reality* by Lawrence Busch in *Science as Culture* 23(1) (2014) pp.113-18

*Education, Professionalism and the Quest for Accountability* by Jane Green in *British Journal of Sociology of Education* 33(4) (2012):621-28.

*The Logic of Discipline* by Alasdair Roberts in *Public Administration* (2012) 09(4):1114-1117.

*Bankrupt* by T. Halliday and B. Carruthers in *Canadian Journal of Sociology* (2009) 34(4):1124-27.

*Transparency* edited by Christopher Hood and David Heald, *European Accounting Review* (2008)

*Audit, Accountability and Government* by F.White and K.Hollingsworth *Public Law* 2000.

*The Quest for Responsibility: Accountability and Citizenship in Complex Organizations* by M. Bovens in *British Journal of Industrial Relations* 37(2) (1999), 351-354.

*Ecological Politics in and Age of Risk* by U. Beck in *Auditing, Accounting and Accountability Journal* 1996 Vol. 9, No.2, pp.106-8.

*Accounting and the Enterprise: A Social Analysis* by T. Colwyn Jones in *Financial Times Review of Business Books* June 30 1995.

*Faktizität und Geltung: Beiträge zu Diskurstheorie des Rechts und des demokratischen Rechtsstaats* by J. Habermas in *Soziale Systeme* Vol.1, No.1, pp.153-55.

*An International View of True and Fair* by R.H. Parker and C.W. Nobes and *The Commercialization of Accountancy* by Gerard Hanlon in *Financial Times Review of Business Books* March 30 1995

*Ethical Reasoning in Accounting and Auditing* by L.A. Poneman and D.R. Gabhart *Accounting and Business Research* Vol. 25, No. 98, pp.130-1.

*The Sociology of Money: Economics, Reason and Contemporary Society* by N. Dodd

*The Times Higher* 13.5.94  
*Foundations of Accounting* by R.J. Chambers *Accounting and Business Research* No. 87 (Summer 1992) pp.287-8.  
*Green Reporting: Accountancy and the Challenge of the Nineties* edited by D. Owen *Times Higher Education Supplement* 14.2.92.  
*Philosophical Discourse of Modernity* by J. Habermas in *Mind*, April 1991, pp. 295-297.  
*Jürgen Habermas: Critic in the Public Sphere* by R. Holub *Times Higher Education Supplement* 15.11.91.  
*The Politics of the Financial Services Revolution* by M. Moran *Times Higher Educational Supplement* 10.4.91.  
*Critical Accounts* by D. Cooper and T. Hopper (eds) *Times Higher Education Supplement* 13.4.90.  
*Auditing as Independent Authentication* by P. Wolnizer *Times Higher Education Supplement* 12.1.90.  
*Philosophy and Principles of Auditing* by D. Flint in *Accounting, Auditing and Accountability Journal* (1990) Vol 3, No. 3, pp. 71-73.  
*Accounting in Socialist Countries* by D. Bailey *Times Higher Education Supplement* 8.9.89.  
*Philosophy and Principles of Auditing* by D. Flint *Times Higher Education Supplement* 23.6.89.  
*A History of Financial Accounting* by J. R. Edwards *Times Higher Education Supplement* 12.5.89  
*Inquiry and Accounting* by A. Belkaoui *The Accounting Review* January 1989.  
*The Memoirs of Edwin Waterhouse* by E. Jones *Times Higher Education Supplement* 4.11.88.  
*The Heart of Philosophy* by J. Needleman *Times Educational Supplement* 25.5.84.

### **Academic Service and Advisory work**

Risk, Trust and Relationships Programme, Advisory Group for Joseph Rowntree Foundation, 2012-2015  
 Referee Network *l'Institut d'Etudes Avancées de Nantes* 2008.  
 Advisory board: ESRC Centre for Socio-Cultural Research (CRESC), Manchester/OU 2005-2009.  
*Wissenschaftszentrum Berlin*, Berufungsausschuss 2007  
 Editor, *Accounting, Organizations and Society* 2016 -2021  
 Editorial Boards: *British Accounting Review*; *Accounting and Business Research* (to 2014); *International Journal of Auditing* (to 2009); *Governance and Regulation* (to 2009); *Accounting, Organizations and Society* 2009 - 2016; *Auditing: A Journal of Practice and Theory* 2011 – 2014.  
 Occasional referee for: *American Journal of Sociology*; *Academy of Management Review*; *Organization Science*; *Organization*; *Organization Studies*; *Philosophy of the Social Sciences*, *Research Policy*, *Human Relations*, *Socio-Economic Review*, *Economy and Society*, Routledge, Oxford University Press,  
 Occasional expert reviewer for ERC, ESRC, AHRB, Leverhulme, Australian Science Council, Thyssenstiftung,  
 Faculty member, European Institute for Advanced Studies in Management, Brussels, 1994 - 2001  
 Faculty member, European Accounting Association, Doctoral Colloquium, 1994 – 2001  
 Honorary Auditor for the British Society for the Philosophy of Science 1992-5

## Service to Practice and Public Life

Member Australian Risk Practice Institute (APRI) 2015 -  
Advisor to Risk Coalition, UK, 2019-2021  
Civil Aviation Authority, Safety Strategy Challenge Group, 2011  
Office of the Rail Regulator, academic advisory group, 2012  
Financial Reporting Council, Financial Reporting Lab Advisory Committee, 2012-17  
Regulatory Policy Committee, stakeholder consultation, July 19, 2011  
OFT seminar to discuss concentration in audit market and possible remedies, June 2011  
Financial Reporting Council, 'Cutting Clutter' Working Group, 2010-11.  
Oral Testimony to House of Lords Economic Affairs Committee (October 2010)  
Witness for Treasury Select Committee on Banking Crisis (January 2009)  
ICAEW Environmental Verifiers Task Force 1994-6  
ICAEW Environmental Steering Committee 1996-  
Consultant to the National Audit Office 1998  
ICAEW Sustainability consultative group 2004  
Research Associate for the International Accounting Standards Committee 1990/91

## Invited Public and Plenary Lectures

'The financial reporting system – what is it?' ICAEW *Information for Better Markets Conference*, December 15<sup>th</sup> 2020.  
'From "Respect for Control" to Corporate "Purpose": A Decade of Cultural Change' *Risk Summit*, Cambridge, June 23<sup>rd</sup>, 2020  
'Risk Culture and Information Culture' *Risk Summit*, Cambridge, May 2016.  
'Risk culture and financial organizations'. 2014 Chambers Lecture, University of Sydney, April 3<sup>rd</sup> 2014; also *Journal of Management Studies* annual conference, Cambridge University, 2014.  
'Organizations and Audit Trails' Global Management Accounting Symposium, Copenhagen Business School, June 21<sup>st</sup> 2012; *Interdisciplinary Perspective on Accounting*, Cardiff University July 12<sup>th</sup> 2012; University of Queensland, Brisbane, April 9<sup>th</sup> 2014  
'Rethinking the moral economy of risk management' Copenhagen Business School, June 3, 2010  
'The financialization of financial accounting' CRESC conference, April 2010.  
'Rethinking Reliability – Fair Value Accounting and Financial Economics.' *Eleventh P.D. Leake lecture* October 2009, ICAEW  
'The Risk Management of Everything' *Sixth PD Leake Lecture*, June 2004, ICAEW; also presented at The David Hume Institute, Royal Society of Edinburgh, February 24, 2005.  
'Risk Management and Corporate Responsibility' Australian National University, Canberra, ACT, February 2003.  
'Risk Management and Corporate Responsibility' Travers Lecture, London Metropolitan University, 2002  
'The New Risk Management', Inaugural Professorial Lecture, December, 1999, London School of Economics.  
'The Audit Implosion: Regulating Risk from the Inside' *First PD Leake Trustees lecture*, December 1998, ICAEW.  
Tom Robertson Memorial Lecture, Edinburgh University, 1991

## Practice-oriented presentations

Panel member, launch of 'Raising the Bar' by the Risk Coalition, Financial Reporting Council, December, 2019

'ERM Challenges' presentation to Centre for Risk Management Studies, Indonesia. IRM London, 15.05.2013

PwC Insurance CROs dinner May 1 2013, pre-dinner speaker on 'risk culture'

Ernst & Young/CBI Audit Committee Chair Forum, March 7 2011, guest speaker 'the future of audit'

Experts in Public Economics group conference, Ministry of Finance, Stockholm, February 21 2011, plenary address 'The audit society and audit trails'

EU conference on the future of auditing, panellist, Brussels, 2010.

CSFI panel member 'The Future role of bank auditors – a helping hand for regulators' March 1<sup>st</sup>, 2009

Auditing Practices Board task force on the Audit Report. Presented a paper entitled 'Building the audit reporting enforcement pyramid: a discussion document.' February 25<sup>th</sup>, 2009

ICAEW Audit Quality Forum, Panel member on non-audit services and independence, November 2009

ICAEW Audit Quality Forum, Panel member on the role of audit in systemic risk management, 2009

'The costs and benefits of financial services regulation' ESRC Insurance Seminar, 2006

Roundtable on 'Trust and Accountability in Public Life and the Professions', The Forum for Philosophy in Business, Churchill College Cambridge, June 28<sup>th</sup> 2004.

Demos/Nationwide Building Society: 'Regulation, Trust and the Audit Society' February 5<sup>th</sup> 2004,

'Auditees and the Politics of Monitoring', Future of the Voluntary Sector in the Welfare State, October 2003.

'Corporate Social Responsibility, Risk Management and Internal Controls', Internal Auditing Forum, Pricewaterhouse Coopers, London May 2003.

'The New Risk Management and Ethics', Government Exchange Program, Alberta State, Canada. September, 2002.

'Government as Risk Management' Cabinet Office, December 2000

'The New Risk Management' presented at the Nationwide Building Society, May 2000 and the Institute of Risk Management, also Public Sector Risk Forum, 2001.

'Auditing – A Risky Business' ICAEW November 1999

'Regulating organizations from the inside: Turnbull and the rise of the internal auditor' Post Turnbull conference - IPC October 1999

## Teaching and curriculum innovation

Doctoral course in accounting, HEC, Paris, April 2016

AC 500 Accounting, Organizations and Society – core teacher

Auditing and risk management, masters and undergraduate levels

Co-developer and Director of new masters programme in 2009, *Accounting, Organizations and Institutions*

Developed and launched new masters course in 2008, *AC412 Accountability, Organizations and Risk Management*

Co-founder and creator of an interdisciplinary Masters Programme *Management and Regulation of Risk*, later became MSc *Risk and Finance*, run by the Department of Finance, LSE

Doctoral seminars on qualitative research in accounting and auditing.

Co-founder and Director MSc programme: *Law and Accounting*. Programme ran 1998-2019)

Financial Accounting and Auditing (Undergraduate, Masters and Doctoral level)

Contributor to EDEN Doctoral workshop on Auditing, Maastricht, March 1998.

Contributor to EDEN Doctoral workshop: 'Accounting in Social and Organisational Context' 1998.

Department of Accounting and Finance, Accounting Research Training Week, March 2004

Co-developer of AC340 undergraduate course: Auditing and Accountability, 1990.

## Doctoral examinations conducted

Sian Lewin, 2017, *Regulated Organizations: Responding to and managing regulatory change* (Sociology, London School of Economics).

Tobias Vogelgsang, 2016, *Cognitive Artefacts: Remaking Economies 1917-47* (Economic History, London School of Economics).

Christian Moos, 2015, *A Sociology of Rankings: A Longitudinal Examination of the Financial Times MBA Rankings* (Economic History, London School of Economics).

David Demortain, habilitation exam, Paris

Afshin Mehrpouta. 2011. *The making of meanings: the role of institutions and actors in the co-construction of field level interpretations and meaning systems*. ESSEC, Paris

David Leung 'Accounting in the wild: an adventure in ethnoaccountancy' 2008 University Of Edinburgh, Dept of Sociology

Alison Cumming 'The audit society in action: a study of audit and performance management in the NHS in Scotland' 2013, University of Edinburgh

Dane Pflueger 'Accounting for quality: the emergence and significance of managing for quality in healthcare' 2013 London School of Economics and Political Science.

## Doctoral Supervision

### Current

A.Romanova from 2020

C. Bartels from 2019

A. Marsden from 2015 (Part-time)

### Completed

R. Suleman (2022), *Accounting for altruism: tracing the transformation of the modern day charity in the United Kingdom* (London School of Economics)

N de Gannes (2017), *The emergence and work processes of executive remuneration consultants* (London School of Economics)

D. Toh (2016), *The changing constellations of audit quality* (London School of Economics)

M. Zhivitskaya (2015) *Closing the stable door: the practice of risk oversight since the global financial crisis* (London School of Economics)



R.Fernando (2014) *Stability in unstable times: Sarvodaya and the logical framework* (London School of Economics)

J. Morley (2011) *Sequences of change in financial reporting: The influence of financial economics in financial reporting practice* (London School of Economics).

R. Samiolo (2008), *The Venice Lagoon: politics, science and calculation* (London School of Economics)

I. Dennis (2007), *What is a Conceptual Framework for Accounting?* (University of London)

A. Mikes (2006) *Enterprise Risk Management in Action* (University of London)

D. Borger (2001) *Constructing Representations of Risk in Regulatory Networks: Accounting for Financial Instruments* (University of London)

H. Vieten (1997), *Capital Adequacy and the Construction of Banking Regulation: Britain and Germany Compared* (University of London)

## Seminars and Conferences Organised

EGOS sub-theme: (with S. Maguire, J. Meyer and T.Palermo), Amsterdam, 2021 (online).

(with Paolo Quattrone) *Distributing Ledgers, Distributed Organizations*. December 2019, London School of Economics.

EGOS sub-theme: *Enlightening the future through risk work* (with S. Maguire and J. Meyer) Edinburgh, July 2019

EGOS sub-theme: *Risk, value and virtue in the audit society* (with S. Maguire and R. Friedland), Copenhagen Business School, July 2017

*Accounting, fact and value*, LSE, May 2016.

*Riskwork*, LSE, May 2014

(with Keith Robson and Joni Young). AOS conferences on *Financial Accounting as Social and Institutional Practice*, LSE, December 2011; December 2013, December 2016, December 2018.

(with John Downer) *Close calls: organizations, near misses, early warnings and alarms*. CARR, LSE March 2009

'*Security and regulation – information, risk and financial crime*' Royal United Services Institute for Defence and Security Studies, March 12 2008. ESRC festival of Social Science

(with B. Hutter) The Economist debate: '*Are risk managers dangerous?*' LSE, October 2004.

(with C. Humphrey) '*Auditing in action*' CARR, LSE February 2004

(with S.Deakin) '*Soft risks, hard lessons*' Cambridge, January 2004

(with B.Hutter) '*Organizational encounters with risk*' CARR, LSE May 2002.

(with B.Hutter) *Dilemmas of Competitiveness: Corporate Social Responsibility*, LSE 2002.

EIASM Workshop (with D. Borger): *Accounting in Europe, VI*, London, June 1999.

EIASM Workshop (with J-E Groejer & J. Mouritsen): 'Accounting for Intangibles and the Virtual Organization', Brussels, February, 1999.

EDEN Doctoral Workshop: '*Accounting in Social and Organizational Context*' 1998

EIASM workshop: '*Accounting, Law and Governance*', Brussels, December 1995

Co-organizer (with P. Miller) '*Risk, Society and Insurance*', LSE 1994

EIASM workshop: *Accountants in Europe*, Brussels, December 1993

Co-organiser of Financial Regulation seminars, Financial Markets Group, LSE (joint with Economics and Law Departments) 1991-1997

Co-organiser (with P. Miller, L.Kirkham and K.Robson) of the *Third Interdisciplinary Perspectives in Accounting Conference*, Manchester University, 1991

### **Research Grants Obtained/Managed (Lifetime total: £12,658,120)**

- 'Risk Culture in Financial Organizations' ESRC £60K, CIMA £15K, CII £15K, Lighthill Risk Network £30K 2012-13.
- ICAEW project, Fair Value: An Institutional Analysis, £7K, 2008-9
- ESRC (with B. Hutter) renewal funding for CARR. £2.5m 2005-10
- ESRC (lead applicant) £2.3 million (2000-2005), to fund the *Centre for the Analysis of Risk and Regulation*: PricewaterhouseCoopers £2 million, to fund a chair in risk management and additional research support; Deutsche Bank AG £4.7 million, to fund a chair in risk management and additional research support; BP Amoco PLC £200K to fund research into complex risk; Aon group £250K to fund a fellowship in risk management.
- Chartered Accountants' Trustees Ltd., £557K to fund research on 'accounting and governance' over seven years (1997- 2003).
- Coopers & Lybrand 1992-1997 £18000 personal research fellowship.
- Centre for Research in European Accounting, Brussels 1996 - 5000DM for Anglo-German comparative work in accounting.
- ICAEW 1992 - £2500 to investigate role of scientists and accountants in environmental audit
- Nordic Academic Exchange Fund 1991 £600 to pursue field research on environmental audit in Denmark
- ICAEW 1990 £520 to investigate application of the Audit Risk Model in practice

### **Managerial and Leadership Experience (Academic and non-academic)**

- RIT Capital Partners plc, Board member, member of Audit and Risk Committee, and member of Valuation Committee. 2014-
- St James's Place International plc (Dublin), Chairman, 2013-2021
- APRC review of LSE Student Union 2012
- LSE Risk Committee 2004 – 2010.
- LSE committee to review financial governance 2009.
- Advisory Board CRESC 2005 –2010.
- St James's Place PLC: member of audit committee, chair of risk committee 2005-2013.
- **LSE Finance Committee 1999 – 2005.** prepared paper on risk management and responses to Turnbull, July 2000. Adviser to LSE risk management sub-committee.
- Numerous interview boards, often as chair; lead role in recruitment of new finance director for LSE in 2003, and chairs in other departments.
- **Founding Director and Co-Director for CARR**, ESRC Centre for the analysis of risk and regulation: overall joint responsibility (with B. Hutter) for all aspects of research centre management including: intellectual strategy and research events, recruitment and research staff career development, fundraising and budgetary management, liaison with donors/sponsors, reporting, communications and governance. Also Programme director 'organizations and risk management'
- **Head of Department of Accounting and Finance**, 1996 – 1999. Overall responsibility for all aspects of budgeting, administration and control covering personnel issues, teaching and research strategy, liaising with LSE centre and with

external organizations. Involved in School initiatives for fundraising.

- **LSE, Research Committee 1992-95.** During my period of tenure I prepared discussion papers on appraisal systems and on accountability in research. These documents provided input into the LSE response to government initiatives
- **LSE, Admissions Committee 1988-92.** During 1993-4 I was jointly responsible for internalising the selection process, coordinating the selection team and controlling the level of offers in relation to targets

## Media Experience

Panorama (BBC 1, October 10, 2011)

Financial World Tonight (BBC Radio 4)(August 1989)

Analysis: Management (BBC Radio 4, June 30/July 3 1994)

Newstalk live (BBC radio 5, July 20 1994)

Deutsche Welle: TV Interview, March 1996

BRD 1 `Kultur' ( *Sender Freies Berlin*, Radio interview, February 1997)

First Sight 'Looking for Shirley' (BBC2 October 15 1998)

Analysis: New Labour PLC (BBC Radio 4, March 1, 1999)

World at One (BBC Radio 4, January 31<sup>st</sup>, 2002)

## Languages

German, reading good, spoken satisfactory

*Prüfung Wirtschaftsdeutsch* (Goethe Institut, London 1997)

*Mittelstufenprüfung* (Goethe Institut, Berlin 1996)

*Zertifikat Deutsch als Fremdsprache* (Goethe-Institut, Staufen 1982)

## Other activities and achievements:

Association Football:

Full "Blue" for Oxford University

1977;1978

Full "Blue" for Cambridge University

1979;1980;1981

British Universities XI

1979

Football Association XI

1979

British Students XI (World Student Games, Mexico City)

1979

Plymouth Argyle FC

1972-1975

London Marathon

1990