



Department of
Accounting



**POSTGRADUATE
OFFER HOLDERS
2022-2023**

Welcome Booklet

**DIPLOMA IN ACCOUNTING
AND FINANCE**

MSC ACCOUNTING AND FINANCE

**MSC ACCOUNTING, ORGANISATIONS
AND INSTITUTIONS**



CONTENTS

- 2 Welcome from the Programme Director
- 3 Why LSE and the Department of Accounting?
- 5 Career development
- 6 Programme structure
- 7 Programme structure: Diploma in Accounting and Finance
- 8 Programme structure: MSc Accounting and Finance
- 10 Programme structure: MSc Accounting, Organisations and Institutions
- 11 Additional support/information
- 12 Programme timeline
- 13 Programme team

CHECKLIST: What to do next

✓ Accept and confirm your offer on LSE for You

✓ Submit your Financial Undertaking Form. It is best to do this as early as possible, particularly if you require a CAS for your visa

✓ Read the Graduate Offer Pack for information on visas, accommodation, what to do before you arrive at LSE, and general information about student life and London

✓ Bookmark the Department of Accounting Offer Holders page for latest updates and details about Welcome Week lse.ac.uk/accounting/study/Offer-Holders-2022



Join the Diploma & MSc accounting offer holders Facebook Group to meet fellow classmates
facebook.com/groups/365642795616676

CONTACT US

Please get in touch with us if you have any questions:

Programme Team

Muhammed Iqbal
MSc Accounting, Organisations and Institutions (AOI) Programme Manager
m.s.iqbal@lse.ac.uk
+44 (0)20 7955 6278

Dorothy Richards
Diploma/MSc Accounting and Finance
Programme Manager
d.richards@lse.ac.uk
+44 (0)20 7955 6603

Questions about the programme. For questions about admissions and your application contact the Admissions Team on +44 (0)20 7955 7160

Disclaimer: The information in this booklet may be superseded by recent changes in regulations and other, more recent, particulars. As a guiding principle, the School's webpages will generally contain the latest, most up-to-date information.



WELCOME FROM THE PROGRAMME DIRECTOR

Congratulations on receiving an offer to study at the Department of Accounting at LSE. Places on our Diploma and MSc programmes are in strong demand and it is a great achievement to receive an offer.

The LSE is an important, remarkable and unique institution and this also extends to the accounting department. Our culture is built around creating a supportive environment for your masters journey. Central to this is ensuring you have a first class academic experience, but it does not stop there. Our academic mentoring system, and broader school level initiatives, provide strong personal support. In addition, we offer a robust 'bridge' as you make the transition from academic study to the professional world and your career aspirations.

As your Programme Director, I am passionately committed to all three of these aspects of our programme, as are all of our faculty and professional services staff.

Committing to this rigorous programme will mean great rewards for your future. You will graduate with a suite of critical skills, embedded in accounting and finance knowledge, applicable to a wide range of professional tasks and problems. In addition, you will develop a network of contacts to last over your lifetime career. We look forward to meeting you in September. Best regards,

DR KENNETH LEE
PROGRAMME DIRECTOR

WHY LSE AND THE DEPARTMENT OF ACCOUNTING?

LSE offers a unique opportunity to study the social sciences in a university institution with a worldwide academic reputation while enjoying the cultural, social and recreational facilities of one of the world's greatest capital cities.

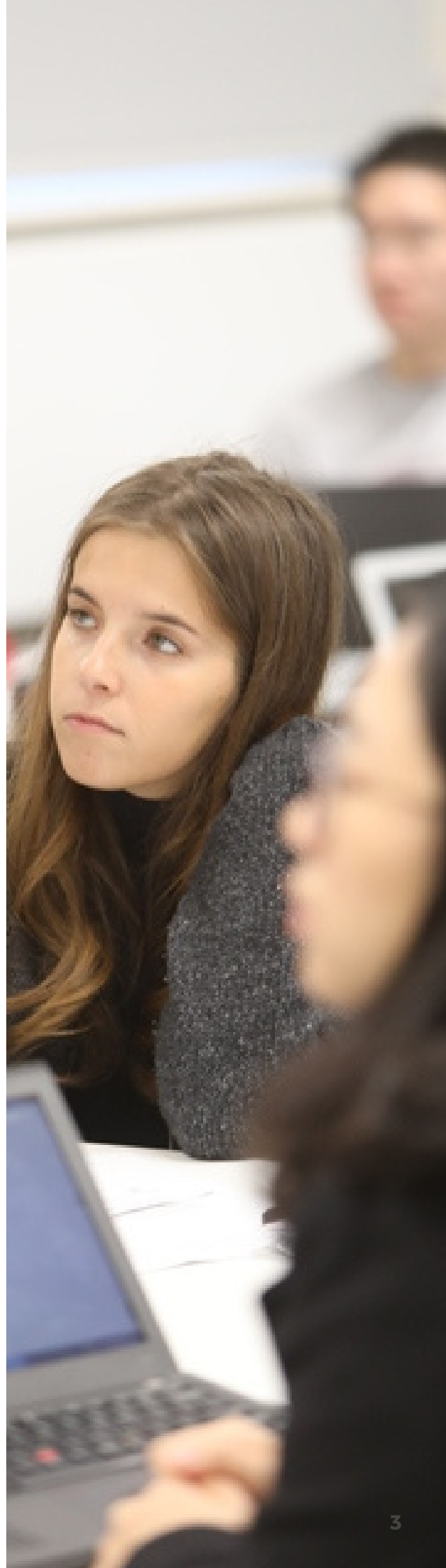
The heart of London

LSE offers a unique opportunity to study the social sciences in a university institution with a worldwide academic reputation while enjoying the cultural, social and recreational facilities of one of the world's greatest capital cities.

The character of LSE is inseparable from its location. Situated in the heart of central London, the School is located in one of the most cosmopolitan cities in the world. Only a short distance from Europe's financial, legal and cultural centres, LSE stands at the crossroads of international debate, fundamental to our identity as an outward-looking institution with active involvement in the UK and world affairs.

LSE is stimulating, cosmopolitan and very much part of the 'real world'. These qualities derive from the variety of its staff and students, from its active academic and political concerns, and from the easy interchange of ideas between the School and the world outside - Government, Parliament, the business and financial institutions of the City, the Law Courts and media are all on the School's doorstep.

Follow our latest news and events





A world centre for research and teaching

Our research informs and constantly invigorates our teaching. Graduate students also play a valued and important role in the School's contribution to scholarship, through the research they undertake during their studies. LSE supports the research of its staff through academic departments and institutes, and also through a range of interdisciplinary research centres. Some 97 per cent of LSE academics are actively engaged in research. Staff are regularly sought out as advisers, consultants and commentators, becoming involved in the practical impact of the subjects they teach and research.

Research quality

The Research Excellence Framework is a UK-wide assessment of research excellence at universities undertaken by the Higher Education Funding Councils every five to seven years. Results from the 2021 REF confirmed LSE's position as a world-leading research university, with the School topping or coming close to the top of a number of rankings of research excellence.

The Department of Accounting

The Department continues to enjoy a reputation as one of the leading groups in the world for teaching and research on the economic, institutional and organisational aspects of accounting and financial management. Accounting at the LSE is research-led and social science-based with an intended impact on accounting regulation, practice, or the profession.

The Department's faculty pursue research and education across diverse areas of accounting, interfacing with disciplines including economics, finance, history, law, management, organisational studies, psychology and sociology. The research and teaching conducted in the department are equally diverse in its scope, spanning both the private and public sectors, and advocating a variety of evidentiary sources or methods of enquiry.

[QS World Ranking 2022](#) (First in London and the UK, seventh globally for Accounting and Finance)

CAREER DEVELOPMENT

As an Accounting postgraduate student, you will have exclusive access to two career consultants, Denise Donoghue and Claire Kinselley, based within the Department, in addition to those provided by the central [LSE Careers Service](#) with Barnaby Mollett.

Professional development activities, guidance and career coaching are available at every stage of your programme in the Department of Accounting, and also after graduation.

Central London - Global Reach

A central London location provides unique access to a wide range of globally recognised employers. The School offer a number of employer events on campus, which are exclusive to LSE students. A programme of career seminars and events tailored specifically for the professional development needs of students in the Department of Accounting.

Alumni Network

Our active alumni network offers unrivalled networking opportunities, with over 10,000 graduates from the Department of Accounting providing a global professional network of inspirational leaders across a diverse range of sectors.

Graduate Destinations

There is a range of destinations our graduates follow upon completion of their postgraduate degree.

In addition to learning specific academic content that may be directly applied to particular roles in the financial sector, such as financial reporting, management accounting, or asset markets, you'll develop competencies like project management,

communication, and quantitative skills, transferable to areas of work in areas of the public sector, consulting and wider industry.

Those having completed their Accounting programmes at LSE have gone onto work for businesses across a range of sectors in locations across the world. The most common areas of work are:

- Accounting and Auditing
- Consultancy
- Investment Banking
- Retail and Commercial Banking
- Asset Management

Companies who have employed recent graduates from this programme include Bain & Company, Bank of New York Mellon, Barclays Capital, BlackRock, Crédit Agricole, Crowe Horwath, General Electric, JP Morgan, Deloitte, Ernst & Young, PwC, KPMG, Proctor & Gamble, Merrill Lynch, Mondelez, EMI Music, Nordea Bank, Royal Dutch Shell, Schrodgers and Strategic Asset Partners LLP.

Events/Workshops

Throughout the year the LSE Careers Service and the Department of Accounting hosts a number of career events and workshops including:

- Careers Fairs including Banking and Financial Services; Consultancy; Business and Management; Public Sector and Policy; European Internships; and Asia Careers Fairs)
- Alumni Networking evenings
- Workshops in financial modelling; presentations skills; assessment centres and group assessment; interview practice; understanding the internship to graduate role cycle.

PROGRAMME STRUCTURE



Disclaimer: The information in this booklet may be superseded by recent changes in regulations and other, more recent, particulars. As a guiding principle, the School's webpages will generally contain the latest, most up-to-date information.

DIPLOMA IN ACCOUNTING AND FINANCE

You must successfully complete the equivalent of four full-unit courses to meet the requirements of the Diploma in Accounting and Finance programme. Results from each of the full-unit courses carry proportionate and equal weight in the final assessment of the degree.

Compulsory core courses in accounting and finance provide the foundation for developing an understanding of a variety of topics, themes and core principles. You can then select from a combination of optional full and half unit courses in specific areas of accounting and finance to fit your interests and preferred specialisation. Options from outside the two departments are also available.

One of the below 3 courses (* denotes half units):

Principles of Finance

Examines the theory of financial decision-making by firms and examines the behaviour of the capital markets in which these decisions are taken.

Corporate Finance, Investments and Financial Markets

By special permission, covers topics in corporate finance, investments and performance evaluation and international finance

Quantitative Finance

By special permission, examines financial risk analysis and financial risk management.

Accounting Theory and Practice

Providing an in-depth knowledge and understanding in accounting theories and practices underlying major accounting issues.

Or

Management Accounting, Decisions and Control*

Provides an introduction to issues of accounting information and cost management, managerial decision-making and performance management
AND

Financial Accounting, Reporting and Disclosure*

Delivers an introduction to financial accounting, and highlights aspects of reporting that are important to users of financial information.

Courses to the value of two units from a range of options

For the most up-to-date list of optional courses please visit the relevant [School Calendar page](#).

MSC ACCOUNTING AND FINANCE

You must successfully complete the equivalent of four full-unit courses to meet the requirements of the MSc Accounting and Finance programme. Results from each of the full-unit courses carry proportionate and equal weight in the final assessment of the degree. Compulsory core courses in accounting and finance provide the foundation for developing an understanding of a variety of topics, themes and core principles. You can then select from a combination of optional full and half unit courses in specific areas of accounting and finance to fit your interests and preferred specialisation. Options from outside the two Departments are also available. (* denotes a half unit course)

Either

Corporate Finance and Asset Markets *Suspended for 2022/23*

Examines the fundamental concepts and tools underlying modern finance, both in the asset markets and the corporate finance side

Or

Asset Markets A*

Equips students with the fundamental concepts and tools underlying the assets markets side of modern finance

And

Corporate Finance A*

Covers a range of topics in corporate finance including capital budgeting techniques, capital structure decisions, dividend policy, decision to go public and mergers and acquisitions.

Or

Another approved course

Courses to the value of two units from a range of options

A specified combination of the following courses, equalling one unit in total:

Topics in Financial Reporting*

Enhances the student's ability to relate economic events to financial statements and disclosures.

Corporate Financial Disclosure and Investor Relations*

Examines the lens of financial accounting and reporting by covering topics on the interaction of financial accounting and reporting with capital markets with a focus on corporate disclosure and communication strategies.

Accounting, Strategy and Control*

Provides an advanced overview of current theoretical and practical developments in the area of organisational control.

Management Accounting for Decision Making*

Focuses on cost and other accounting and non-accounting information systems that aid managerial decision-making.

For the most up-to-date list of optional courses please visit the relevant **School Calendar page.**

MSC ACCOUNTING AND FINANCE

Degree specialisation

Students may elect to have their degree specialisation indicated on their degree certificate. Students who take both **AC470** and **FM472** as Paper 3 may choose to have *MSc Accounting and Finance: International Accounting and Finance* on their certificate. Students who take two half units of **AC411** or **AC415** or **AC416** or **AC417** as Paper 3 may choose to have *MSc Accounting and Finance; Accounting and Financial Management* on their certificate. Students taking finance courses to the equivalent of two full units as Paper 3 and 4 may choose to have *MSc Accounting and Finance: Finance* on their certificate.

MSC ACCOUNTING, ORGANISATIONS AND INSTITUTIONS

You will need to successfully complete the equivalent of four full-unit courses to meet the requirements of the MSc Accounting, Organisations and Institutions programme. At the start of the programme a short, focused, introductory course on accounting practices and techniques will be held. This is followed by teaching on examined courses up to a total of four full units. Importance is placed on developing the highest level of analytical skills with a focus on practice.

Please note ten-month full-time only master's programmes are not compliant with the Bologna process, which may affect the extent to which they are 'recognised'. For more information on Bologna, please see [Bologna process](#)

(* denotes a half unit course)

Accounting, Organisations and Institutions

This is the programme core course and provides students with an advanced understanding of the changing role and position of accounting and risk management practices in organisations, both public and private, and within societies more generally.

Accounting, Strategy and Control*

Provides an introduction to issues of accounting information and cost management, managerial decision-making and performance management.
And

Accountability, Organisations and Risk Management*

Provides an introduction to core issues in corporate governance and risk management.

Students with little or no accounting background must take the following courses:

Management Accounting, Decisions and Control*

Provides an introduction to issues of accounting information and cost management, managerial decision making and performance management.
And

Financial Accounting, Reporting and Disclosure*

Delivers an introduction to financial accounting and highlights aspects of reporting that are important to users of financial information.

Or

Students with a proven and demonstrable competence in accounting must take more advanced courses in accounting to the value of one unit from a range of options.

For the most up-to-date list of optional courses please visit the relevant [School Calendar page.](#)



Additional support/information

Course choice video

Short introductory videos of the Accounting courses are available to view on the [Department website](#). Not all available courses have a video, so be sure to consult the course leader for full details.

INSIGHTS Speaker series

In order to show how some of the theory you learn is used in practice, the Department will run a speakers series of lectures, where we invite practitioners, and in some cases visiting academics, to make presentations to students. These lectures are generally related to some topical aspect of accounting, finance or something which students are seeing in their lectures and classes.

ACT.COUNT.THINK

[Listen on Spotify](#)

LSE Act.Count.Think is a student-led podcast that serves as a platform for professionals and scholars to share their insights in order to keep you updated with the most pressing matters in business and finance.

Academic Mentor

Your Academic Mentor is responsible for monitoring your academic progress. They are available to help with any problems which may arise, whether academic or personal. All Diploma students will be assigned an Academic Mentor at the start of the Michaelmas Term. You should have no hesitation in consulting with your Academic Mentor when in doubt or difficulty.

Accounting study space

In addition to the learning spaces around campus and the LSE Library the Department of Accounting has two dedicated study rooms in the Marshall Building for Accounting postgraduate students which includes access to Bloomberg Terminals.

LSE LIFE

LSE LIFE is a place where you can come to learn more about yourself, your studies and your goals. We offer a plethora of workshops and other unique events where you can learn more about the skills and personal interests you choose to explore. We offer one-to-one sessions to help you discover your strengths, develop your skills and bring them together to reach your goals.

As a student you can come to LSE LIFE to develop academic, communication, numeracy and research skills, get advice on personal effectiveness and in making life choices, and gain insights into graduate recruitment and career paths, all housed in a purpose-built space on the ground floor of the LSE Library.

LSE public events

lse.ac.uk/events

Discover the range of free events at LSE in the Public Lecture Programme. As a student, you have first-hand access to influential outside speakers at the School (national and international politicians, business leaders, industrialists and civil servants) as well as leading academics from all around the world who visit to participate in teaching, to give public lectures and to pursue their own research.

Language Centre

The learning of 'other' languages will lead to a more in-depth understanding of 'other' societies and cultures and of the diversity and multiplicity of today's globalised societies and through literature you'll expand your mind, gaining understanding and experiencing other systems of living and other worlds. The LSE Language Centre offers language courses outside your degree in the following languages: Arabic, French, German, Italian, Japanese, Korean, Mandarin, Portuguese, Russian and Spanish.

PROGRAMME TIMELINE

The Diploma in Accounting and Finance and the MSc Accounting and Finance are 9-month full-time course.

The MSc Accounting, Organisations and Institutions is 10-month full-time course.

[LSE Term Dates.](#)

LSE's Welcome Week starts the week commencing 19 September 2022. Events and activities include registration, welcome presentations from the School and Department, and networking with peers.

Michaelmas Term (MT)
Monday 26 September 2022- Friday 9 December 2022

January exams
Monday 9 – Friday 13 January 2023

Lent Term (LT)
Monday 16 January 2023 to Friday 31 March 2023

Summer Term (ST)
Tuesday 2 May 2023 to Friday 16 June 2023

PROGRAMME TEAM



Programme Director

Dr Kenneth Lee, Associate Professorial Lecturer and MSc Programme Director

Before joining the LSE Department of Accounting in June 2018, Dr Lee had a long career in The City of London. His last position was as Managing Director and Head of European Equity Research at Barclays Capital. Dr Lee is a Fellow of the Institute of Chartered Accountants, a member of the Institute of Taxation, a CFA Charterholder and a member of the Securities Institute. He holds a doctorate from Aston Business School with a focus on how analysts make stock recommendation decisions.

Programme Office

The Programme Office team, based in the Marshall Building, 3rd Floor, will work with you through the duration of your study to help manage your academic journey at LSE.



Gary Crow
Administrator



Yvonne Guthrie
Department
Manager



Jack Heaney
Administrator



Muhammed Sabih Iqbal
Programme
Manager, MSc AOI



Sandra Ma
Student Community
and Operations
Manager



Dorothy Richards
Programme Manager
Diploma/MSc
Accounting and Finance



Denise Donoghue
Careers Consultant



Claire Kinselley
Careers Consultant



Barnaby Mollett
LSE Careers



Department of Accounting
Marshall Building
London School of Economics and Political Science
Houghton Street
London WC2A 2AE
United Kingdom

Telephone +44 (0)20 7852 3780
Fax +44 (0)20 7424 3912
General enquiries accounting@lse.ac.uk

lse.ac.uk/accounting

