



Department of
Accounting



OFFER HOLDERS Welcome Booklet

**BSC ACCOUNTING
AND FINANCE**

2022-2025



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CHECKLIST: What to do next

- ✓ Accept and confirm your offer
- ✓ Submit your **Financial Undertaking Form**. It is best to do this as early as possible, particularly if you require a CAS for your visa
- ✓ Read the **Undergraduate Offer Pack** for information on visas, accommodation, what to do before you arrive at LSE, and general information about student life and London
- ✓ Join your **class Facebook group** [facebook.com/groups/1408742669576318](https://www.facebook.com/groups/1408742669576318)



CONTACT US

Please get in touch with us if you have any questions:

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*Questions about admissions and
your application*



WELCOME FROM THE PROGRAMME DIRECTOR

Congratulations on receiving an offer of a place on the BSc Accounting and Finance programme in the Department of Accounting at LSE. Places on this programme are in strong demand and it is a great achievement to receive an offer.

The LSE is an important, remarkable and unique institution and this also extends to our department. Our culture is built around creating a supportive environment for your learning journey. Central to this is ensuring you have a first class academic experience, but it does not stop there.

Our programme gives you the prospect to learn core accounting and finance knowledge and skills not only from a practical perspective, but also crucially from an economic, political, and social perspective, and how accounting and finance have implications at local, national and international levels. We guide you in debating about contemporary accounting and finance issues. We encourage our students to ask questions, think critically, conduct independent research, and explore suitable ways to solve current problems from both theoretical and practical lenses. You will be supported by our faculty who have a strong research profile in various areas of accounting, finance and financial management, and who are keen to share their insights.

We promote cutting-edge thinking and support you with a wide-ranging learning and assessment approaches (e.g. group work, presentation, case analysis) to cultivate your interests in accounting and finance. We will furnish you with the accounting and finance knowledge and professional skills as you make the transition from academic study to the professional world and your career aspirations.

As your Programme Director, I am passionately committed to all of these aspects of our programme, as are all of our faculty and professional services staff.

Committing to this rigorous programme will mean great rewards for your future. You will graduate with a suite of critical skills, embedded in accounting and finance knowledge, applicable to a wide range of professional tasks and problems. In addition, you will develop a network of contacts to last over your lifetime career.

I hope you will become a member of our lively, diverse and inclusive learning community at LSE. Hope to meet you in person in the very near future.

Best regards

DR PIK LIEW
PROGRAMME DIRECTOR

WHY LSE AND THE DEPARTMENT OF ACCOUNTING?

LSE offers a unique opportunity to study the social sciences in a university institution with a worldwide academic reputation while enjoying the cultural, social and recreational facilities of one of the world's greatest capital cities.

The heart of London

LSE offers a unique opportunity to study the social sciences in a university institution with a worldwide academic reputation while enjoying the cultural, social and recreational facilities of one of the world's greatest capital cities.

The character of LSE is inseparable from its location. Situated in the heart of central London, the School is located in one of the most cosmopolitan cities in the world. Only a short distance from Europe's financial, legal and cultural centres, LSE stands at the crossroads of international debate, fundamental to our identity as an outward-looking institution with active involvement in the UK and world affairs.

LSE is stimulating, cosmopolitan and very much part of the 'real world'. These qualities derive from the variety of its staff and students, from its active academic and political concerns, and from the easy interchange of ideas between the School and the world outside - Government, Parliament, the business and financial institutions of the City, the Law Courts and media are all on the School's doorstep.

Follow our latest news and events



Join your class Facebook group
facebook.com/groups/1408742669576318/





A world centre for research and teaching

Our research informs and constantly invigorates our teaching. Undergraduate students also play a valued and important role in the School's contribution to scholarship, through the research they undertake during their studies. LSE supports the research of its staff through academic departments and institutes, and also through a range of interdisciplinary research centres. Some 97 per cent of LSE academics are actively engaged in research. Staff are regularly sought out as advisers, consultants and commentators, becoming involved in the practical impact of the subjects they teach and research.

Research quality

The Research Excellence Framework is a UK-wide assessment of research excellence at universities undertaken by the Higher Education Funding Councils every five to seven years. Results from the 2021 REF confirmed LSE's position as a world-leading research university, with the School topping or coming close to the top of a number of rankings of research excellence.

The Department of Accounting

The Department continues to enjoy a reputation as one of the leading groups in the world for teaching and research on the economic, institutional and organisational aspects of accounting and financial management. Accounting at the LSE is research-led and social science-based with an intended impact on accounting regulation, practice, or the profession.

The Department's faculty pursue research and education across diverse areas of accounting, interfacing with disciplines including economics, finance, history, law, management, organisational studies, psychology and sociology. The research and teaching conducted in the department are equally diverse in its scope, spanning both the private and public sectors, and advocating a variety of evidentiary sources or methods of enquiry.

[QS World Ranking 2022](#) (First in London and the UK, seventh globally for Accounting and Finance)



INTERVIEW WITH LSE ALUM OMIROS OMIROU

BSc Accounting and Finance Class of 2019

Born and raised in Nicosia, Cyprus, Omiros graduated in the summer of 2019 and currently works for Goldman Sachs as a financial analyst.

Joining the LSE was a natural choice for me as it is an institution of unrivalled academic excellence. Its reputation ranks it among the top universities in the world, especially for courses like Accounting and Finance, which made me confident that I would receive the highest quality education and experience what it feels like to be studying with some of the brightest individuals of my generation.

Attaining a degree from such a prestigious institution opened doors for me to pursue my future aspirations. As for my degree selection, the decision was based on my desire to broaden my knowledge on two fields that I didn't get the chance to explore prior to attending the LSE and which I have always found interesting.

The thing that I love most about this programme is that it provides you with the necessary skills and knowledge to be able to understand concepts that you come across in your everyday life and puts you in a position to form an opinion and engage in constructive discussions on these. Alongside my university studies, I have mentored young minds at a professional, academic and personal level as a Career Mentor for the LSESU Investment Society, a Student Academic Mentor for the Department of Accounting and the Vice President of the LSESU Cypriot Society.

Why accounting and finance?

These were two fields that I didn't get the chance to explore prior to attending the LSE and which I have always had an interest in. Admittedly, it was a bit of a gamble for me to choose this but fortunately it paid off greatly!



What did you most enjoy about the BSc?

I mostly enjoyed the chance to work with a diverse pool of like-minded, talented and extremely motivated individuals, while broadening my knowledge on subjects that interest me. Looking back, I am positively surprised by the immense personal and professional development I have been through over the 3 years I was there. Getting hands on real-life applications enabled me to gain a deeper understanding of concepts that I come across in my everyday life and put me in a position to form an opinion and engage in constructive discussions on these.

Top society to join?

Definitely an Athletics Union (AU) society! Joining the Futsal society was one of the best decisions I've made during my time at the LSE. I got to meet a lot of people outside of my course and built genuine relationships with my teammates both on and off the pitch. The best part so far has been our trip to Prague to participate as a mixed team representing the LSE at a tournament there. It was a great chance to bond with each other and create memories that will last for a lifetime.

What have you enjoyed about living in London?

I found the fast paced style of living very enjoyable as it has given me an extra push to be efficient and productive at all times. Also, the fact that the list of museums, galleries, concerts, musicals restaurants and bars that you can visit is literally endless. I have never been bored because I can always experience something new!

What is your top tips for students thinking about doing the BSc AF at LSE?

Just go for it! My journey over the 3 years while completing my BSc in Accounting and Finance at the LSE has been the most productive and rewarding journey of my life so far. The journey has been amazing from start to finish and the programme will challenge you to reach new levels of knowledge and skills that you will find useful for the rest of your career. Also the fact that you have the opportunity to choose outside options will allow you to get a taste of disciplines other than accounting and finance if you wish to do so.



CAREER DEVELOPMENT

As an Accounting undergraduate student, you will have access to two career consultants, Denise Donoghue and Claire Kinselley, based within the Department, in addition to those provided by the central [LSE Careers Service](#) with Barnaby Mollett. Professional development activities, guidance and career coaching are available at every stage of your programme in the Department of Accounting, and also after graduation.

Central London - Global Reach

A central London location provides unique access to a wide range of globally recognised employers. The School offer a number of employer events on campus, which are exclusive to LSE students. A programme of career seminars and events tailored specifically for the professional development needs of students in the Department of Accounting.

Alumni Network

Our active alumni network offers unrivalled networking opportunities, with over 10,000 graduates from the Department of Accounting providing a global professional network of inspirational leaders across a diverse range of sectors.

Graduate Destinations

There is a range of destinations our graduates follow upon completion of the BSc Accounting and Finance programme.

In addition to learning specific academic content that may be directly applied to particular roles in the financial sector, such as financial reporting, management accounting, or asset markets, you'll develop competencies like project management, communication, and quantitative skills, transferable to areas of work in areas of the public sector, consulting and wider industry.

Those having completed their Accounting programmes at LSE have gone onto work for businesses across a range of sectors in locations across the world. The most common areas of work are:

- Investment Banking
- Auditing
- Retail and Commercial Banking
- Accounting
- Central Banking

Companies who have employed recent graduates from this programme include Bain & Company, Bank of New York Mellon, Barclays Capital, BlackRock, Crédit Agricole, Crowe Horwath, General Electric, JP Morgan, Deloitte, Ernst & Young, PwC, KPMG, Proctor & Gamble, Merrill Lynch, Mondelez, EMI Music, Nordea Bank, Royal Dutch Shell, Schroders and Strategic Asset Partners LLP.

Events/Workshops

Throughout the year the LSE Careers Service and the Department of Accounting hosts a number of career events and workshops including:

- Careers Fairs including Banking and Financial Services; Consultancy; Business and Management; Public Sector and Policy; European Internships; and Asia Careers Fairs)
- Alumni Networking evenings
- Workshops in financial modelling; presentations skills; assessment centres and group assessment; interview practice; understanding the internship to graduate role cycle.

Graduate destination breakdown

Employment status

Status

64%	Full-time employment
20%	Employment & further study
9%	Unemployment
7%	Other including travel, caring for someone or retired

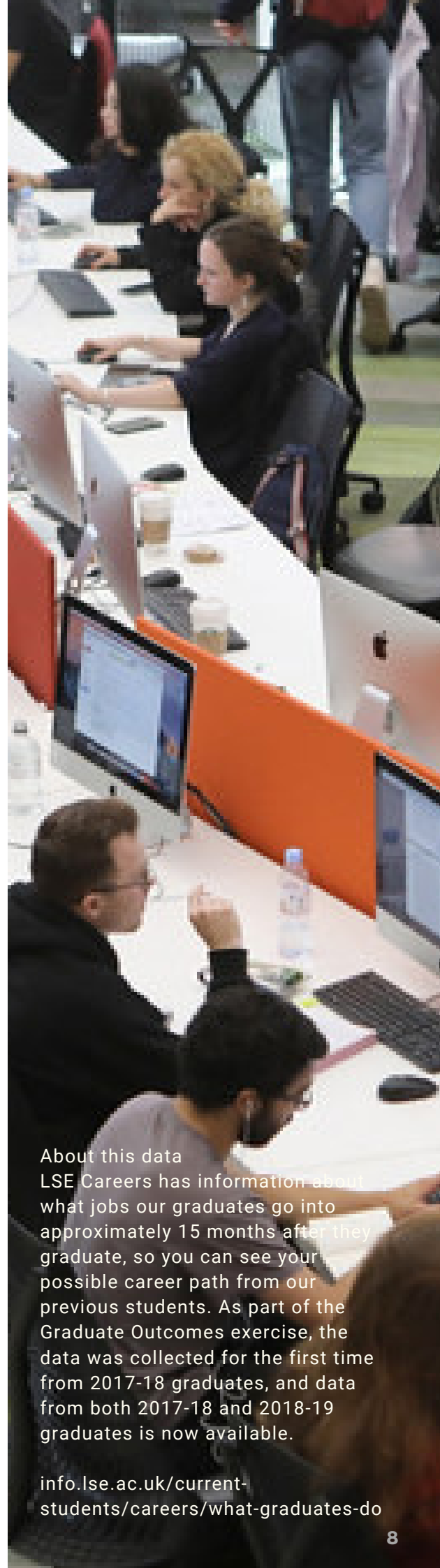
Sectors breakdown

Status

35.8%	Financial and Professional Services
34.6%	Accounting and Auditing
3.8%	Advertising, Marketing, PR, Publishing and Journalism
3.8%	Consultancy
3.8%	Education, Teaching and Research
3.8%	FMCG, Manufacturing and Retail
3.8%	Information, Digital Technology and Data
3.8%	Other Professional, Scientific and Technical Activities
3.8%	Real Estate, Environment and Energy

Job roles

Analyst
Associate Consultant
Audit Associate
Audit Trainee
Equity Research Analyst
Executive
Graduate Technology Analyst
Investment Banking Analyst
Management Associate
Operations Specialist



About this data
LSE Careers has information about what jobs our graduates go into approximately 15 months after they graduate, so you can see your possible career path from our previous students. As part of the Graduate Outcomes exercise, the data was collected for the first time from 2017-18 graduates, and data from both 2017-18 and 2018-19 graduates is now available.

info.lse.ac.uk/current-students/careers/what-graduates-do



PROGRAMME STRUCTURE

The undergraduate BSc Accounting and Finance programme is typically focused on accounting and finance but is fundamentally grounded in other core social science disciplines as well as practically connected to the social sciences through optional courses and LSE100.

Specifically, in addition to developing core knowledge and skills in accounting and finance, you will learn to analyse how accounting is concerned with a range of institutional and organisational processes of calculation, reporting, and evaluation. You will also learn to appreciate the interdependencies between accounting and accountability, financial management and risk, performance management and sustainability, governance and regulation, policy making and change, among other key fundamental concepts related to, implicated in, or affected by accounting and finance. You will learn to critically evaluate the use and suitability of accounting and finance techniques in different contexts. You will gain a deep understanding of the nature of organisations in the economy and society, and the crucial role that accounting and finance play in societies, economies, institutions, markets, organisations, and even individual behaviours.

The degree involves studying courses to the value of 12 units, over three years, plus LSE100. Half of these are in accounting and finance, and half in related disciplines. You will have the opportunity to specialise to a certain degree in various fields within accounting and finance.

Details of the BSc Accounting and Finance regulation can be viewed here: [Programme Regulations](#) including which courses may require a pre-requisite course for consideration.

www.lse.ac.uk/resources/calendar2022-2023/programmeRegulations/undergraduate/2022/BScAccountingAndFinance.htm

Year 1

Paper 1

AC100 Elements of Accounting and Finance (1.0)

Paper 2

EC1A3 Microeconomics I (0.5) **AND** **EC1B3** Macroeconomics I (0.5)

OR

EC1A5 Microeconomics I (0.5) **AND** **EC1B5** Macroeconomics I (0.5)

Paper 3 and 4 EITHER

Both of the following plus courses to the value of 1.0 unit from the Year 1 options list:

MA107 Quantitative Methods (Mathematics) (0.5) **AND** **ST107** Quantitative Methods (Statistics) (0.5)

Year 1 options list:

- **GV101** Introduction to Political Science (1.0)
- **GY121** Sustainable Development (1.0)
- **LL104** Law of Obligations (1.0)
- **MG104** Operations Management (0.5) **AND** **MG105** Organisational Behaviour and Leadership (0.5)
- **PH111** Introduction to Logic (0.5) **AND** **PH112** Intermediate Logic (0.5)
- **ST101** Programming for Data Science (0.5)
- **ST115** Managing and Visualising Data (0.5)

OR

Both of the following:

MA100 Mathematical Methods (1.0) **AND** **ST102** Elementary Statistical Theory (1.0)

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LSE100 All undergraduate LSE students take LSE100. The course is designed to enhance your undergraduate education by giving you the opportunity to learn from LSE's leading academics and engage with ideas that transcend disciplinary boundaries. In this course, you will have the chance to collaborate with peers from other degree programmes, expanding your methodological skills, deepening your understanding of disciplinary modes of thinking, and synthesizing ideas from across disciplines to achieve comprehensive understanding of complex social issues. You will explore the relationship between theory, evidence and explanation, and develop your skills in thinking critically and creatively about complex issues. LSE100 aims not only to broaden your education and intellectual experience at the School, but also to deepen your understanding of your own discipline.

Year 2

Paper 5

AC200 Accounting Theory and Practice (1.0)

Paper 6

FM212 Principles of Finance (1.0)

OR

FM213 Principles of Finance (1.0)

Paper 7

Courses to the value of 1.0 unit(s) from the following:

EC2A3 Microeconomics II (0.5)

EC2B3 Macroeconomics II (0.5)

EC2C3 Econometrics I (0.5)

OR

Courses to the value of 1.0 unit(s) from the following:

EC2A5 Microeconomics II (0.5)

EC2B5 Macroeconomics II (0.5)

EC2C3 Econometrics I (0.5)

Paper 8

Courses to the value of 1.0 unit from the following (if not already taken under Paper 7):

EC2A3 Microeconomics II (0.5)

EC2B3 Macroeconomics II (0.5)

EC2C3 Econometrics I (0.5)

EC2C4 Econometrics II (0.5)

EH240 Business and Economic Performance since 1945: Britain in International Context (1.0)

GY202 Introduction to Global Development (1.0)

GY222 Applied Environmental Economics (1.0)

LL202 Commercial Contracts (1.0)

MA207 Further Quantitative Methods (Mathematics) (0.5)

MA213 Operations Research Techniques (0.5) and **MA324** Mathematical Modelling and Simulation (0.5)

MG205 Econometrics: Theory and Applications (1.0)

MG209 E-business (0.5)

MG212 Marketing (0.5)

MG213 Information Systems (0.5)

ST201 Statistical Models and Data Analysis (0.5)

ST205 Sample Surveys and Experiments (0.5)

Year 3

Paper 9

AC331 Contemporary Issues in Financial Accounting (0.5)

AND either:

AC311 Results Accountability and Management Control for Strategy Implementation (0.5)

OR

AC341 Corporate Governance, Risk Management and Financial Audit (0.5)

Paper 10

Courses to the value of 1.0 unit from the following (if not already taken under Paper 9):

AC311 Results Accountability & Management Control for Strategy Implementation (0.5)

AC312 Performance Measurement, Strategy & Uncertainty (0.5)

AC332 Financial Statement Analysis & Valuation (0.5)

AC341 Corporate Governance, Risk Management & Financial Audit (0.5)

AC342 Accounting, Corporate Responsibility & Sustainability (0.5)

Paper 11

FM300 Corporate Finance, Investments & Financial Markets (1.0)

Paper 12

Courses to the value of 1.0 unit from the following (if not already taken under Paper 9 or Paper 10):

AC311 Results Accountability & Management Control for Strategy Implementation (0.5)

AC312 Performance Measurement, Strategy & Uncertainty (0.5)

AC342 Accounting, Corporate Responsibility and Sustainability (0.5)

AC332 Financial Statement Analysis & Valuation (0.5)

AC341 Corporate Governance, Risk Management & Financial Audit (0.5)

EC2A3 Microeconomics II (0.5)

EC2B3 Macroeconomics II (0.5)

EC2C3 Econometrics I (0.5)

EC2C4 Econometrics II (0.5)

FM320 Quantitative Finance (1.0)

GY327 Global Environmental Governance (0.5)

LL203 Law of Business Associations (Company Law) (1.0)

LL293 Tax and Tax Avoidance (1.0)

MA213 Operations Research Techniques (0.5)

MA301 Mathematical Game Theory (0.5)

MG303 International Business Strategy and Emerging Markets (0.5)

MG305 Innovation and Technology Management (0.5)

MA324 Mathematical Modelling and Simulation (0.5)

MA330 Game Theory for Collective Decisions (0.5)

ST309 Elementary Data Analytics (0.5)



Additional support/information

Accounting Peer Mentoring Scheme

The accounting peer mentoring scheme is a student-to-student mentoring programme run by the Department of Accounting and LSE Life. As first year UG you will be matched with current second/third year accounting Student Academic Mentor (SAM). Your mentor will support you to make the most of LSE, sign post you to the right support resource and help you settle into the School.

Academic Mentor

Your Academic Mentor is responsible for monitoring your academic progress. They are available to help with any problems which may arise, whether academic or personal. All BSc students will be assigned an Academic Mentor at the start of the Michaelmas Term. You should have no hesitation in consulting with your Academic Mentor when in doubt or difficulty.

AC100 Peer Tutor

The AC100 Peer Tutor scheme run by the LSESU Accounting Society starts from week 3 of MT to the end of LT. Peer Tutors are current second year Accounting student volunteers who are here to help you with your independent study of AC100. Sessions are 1:1 every Wednesday at LSE Life.

Accounting study space

In addition to the learning spaces around campus and the LSE Library the Department of Accounting has a dedicated study rooms in the Old Building for Accounting undergraduate students (MAR 3.50).

Let's Talk Accounting and Finance lunchtime series and INSIGHTS Speaker Series

In order to show how some of the theory you learn is used in practice, the Department will run a speakers series of lectures, where we invite practitioners, and in some cases visiting academics, to make presentations to students. These lectures are generally related to some topical aspect of accounting, finance or something which students are seeing in their lectures and classes.

LSE LIFE

LSE LIFE is a place where you can come to learn more about yourself, your studies and your goals. We offer a plethora of workshops and other unique events where you can learn more about the skills and personal interests you choose to explore. We offer one-to-one sessions to help you discover your strengths, develop your skills and bring them together to reach your goals.

As a student you can come to LSE LIFE to develop academic, communication, numeracy and research skills, get advice on personal effectiveness and in making life choices, and gain insights into graduate recruitment and career paths, all housed in a purpose-built space on the ground floor of the LSE Library.

LSE public events

lse.ac.uk/events

Discover the range of free events at LSE in the Public Lecture Programme. As a student, you have first-hand access to influential outside speakers at the School (national and international politicians, business leaders, industrialists and civil servants) as well as leading academics from all around the world who visit to participate in teaching, to give public lectures and to pursue their own research.

Language Centre

The learning of 'other' languages will lead to a more in-depth understanding of 'other' societies and cultures and of the diversity and multiplicity of today's globalised societies and through literature you'll expand your mind, gaining understanding and experiencing other systems of living and other worlds. The LSE Language Centre offers language courses outside your degree in the following languages: Arabic, French, German, Italian, Japanese, Korean, Mandarin, Portuguese, Russian and Spanish.



PROGRAMME TIMELINE

The BSc Accounting and Finance is a three year full-time course.

Year One

LSE's Welcome Week starts the week commencing 19 September 2022. Events and activities include registration, welcome presentations from the School and Department, and networking with peers.

Michaelmas Term (MT)

Eleven weeks of timetabled teaching and seminars.

Monday 26 September 2022 - Friday 9 December 2022

January exams

Monday 9 – Friday 13 January 2023

Lent Term (LT)

Eleven weeks of timetabled teaching and seminars

Monday 16 January 2023 to Friday 31 March 2023

Summer Term (ST)

Six weeks of examinations, plus some revision classes

Tuesday 2 May 2023 to Friday 16 June 2023



LSESU ACCOUNTING SOCIETY

Welcome message from ShuYi Lee, out-going President of the LSESU Accounting Society 2021-22

Congratulations on receiving an offer! The LSESU Accounting Society looks forward to welcoming you. As the only society at the LSE specialising in the field of accounting and professional qualifications, our society embraces a reputable portfolio of high-quality events aiming to raise commercial awareness and to inspire our members to take advantage of the breadth of opportunities available to them. As the most closely-bonded student society to LSE's Department of Accounting, we can boast a distinguished place at the heart of one world's leading social science institutions.

We endeavour to create as many opportunities as possible for our members to gain a greater insight into Accountancy and Finance; network with representatives from top firms; develop skills for application processes; and understand the breadth of opportunities available in many different sectors. We aim to achieve these through mentorship programs, talks, skills workshops, and so much more. In addition, we hope to hold social events such as cultural celebrations, pizza nights, and of course our annual dinner, to create a close community. Finally, we also hold weekly peer tutoring help sessions where you can clarify any doubts regarding the course content or even meet some new people.

First steps - how to get involved?

Check out our Facebook page to keep up to date with upcoming events in the academic year. You can also find us on Instagram @lseaccountingsoc. When you start in September you can join as a member, either in the Students' Union Welcome Fair or through the LSESU website. Additionally, we will be opening applications for members to join our subcommittee in early October so keep an eye out for that - this is a fantastic opportunity to learn new skills, make friends, and would look great on your CV as well!

Examples of events and activities from this academic year (2021-22):

- Held the first LSE Accounting student conference on Accounting, sustainability and ESG
- **Academic** AC100 Peer Tutor weekly sessions and year-to-year mentoring.
- **Career** Professional skills development and networking opportunities; mentorship schemes, internship application tips; commercial awareness session
- **Socials** Welcome reception, cultural celebrations, annual dinner

If you have any questions, feel free to reach out to us on our social media pages!



CAREERS



ACADEMICS



SOCIALS

PROGRAMME TEAM



Programme Director

Dr Pik Liew, Associate Professorial Lecturer and BSc Programme Director

Before joining the LSE Department of Accounting in January 2018, Pik was a senior lecturer and Director of Accounting Undergraduate Programmes at the Essex Business School. She has extensive experience in curriculum development and teaching. Pik is a Fellow of the Higher Education Academy. She holds a doctorate from Sheffield University with a focus on corporate governance issues.

Programme Office

The Programme Office team, based in the Marshall Building, 3rd Floor, will work with you through the duration of your study to help manage your academic journey at LSE.



Justin Adams
Programme Manager,
BSc Accounting and
Finance



Gary Crow
Administrator



Yvonne Guthrie
Department
Manager



Jack Heaney
Administrator

Careers Consultants



Sandra Ma
Student Community
and Operations
Manager



Denise Donoghue



Claire Kinselley



Barnaby Mollett
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