

MRes/PhD in Accounting Information Session

Tuesday 21 November 2023

This session will be recorded



Department of
Accounting



Welcome & Introductions

■ Doctoral Programme Directors

- Dr Xi Li
- Dr Tommaso Palermo



■ Programme Manager

- Rebecca Baker



This session will cover:

- What is an MRes/PhD?
- Why a PhD in Accounting?
- Programme Structure
- Research Areas
- Application Process
- Funding a PhD
- Q&A



What is an MRes/PhD?

- It's hard work!
- You attend taught courses, research seminars, workshops; you give seminar presentations and work-in-progress seminars – all from your first year!
- It requires full-time commitment – 5 years of your life
- But ... it is rewarding for those who have a passion for research and want a career in academia



Why a PhD in Accounting?

- Excellent research environment for PhD students
- Top-ranked researchers in Accounting
- Faculty at the cutting edge of their disciplines – working on relevant, topical and interesting problems
- Opportunity to interact with well-known senior faculty as well as up-and-coming younger researchers



Why a PhD in Accounting?

- An opportunity to carry out research on fundamental and challenging problems and questions in a broad range of accounting and accounting-related subject areas
- Links with Centre for Analysis of Risk and Regulation (CARR)
- Access to research seminars and workshops



Why a PhD in Accounting?

- Research facilities:
 - Individual desks
 - Shared research student office
 - Computer facilities
 - Support for conference attendance
 - Data support



Programme Structure:

- Five year programme, available on a full-time basis only
- MRes → Two years, taking taught courses to the value of six units
- PhD → Three years, focussing on your thesis
- Progression criteria apply for each year
- Offered in two tracks
 - **AOI Track:** Accounting, Organisations and Institutions
 - **EoA Track:** Economics of Accounting



Research Areas

Accounting, Organisations and Institutions (AOI Track)

- Financial regulation and financial reporting
- Use and interpretation of financial numbers in capital markets
- Accounting reforms in the public sector
- Valuation processes and the social consequences of quantification
- Transformations of the auditing profession and auditing practices
- Social studies of markets and risk regulation
- Historical studies of accounting
- Management accounting in the digital economy

..... to study the societal, institutional and organisational roles of accounting broadly conceived mainly through **qualitative research methods**



Research Areas

■ Economics of Accounting (EoA Track)

- Financial reporting and capital markets
- Economic and real effects of accounting and disclosure
- Non-traditional financial intermediaries (e.g., crypto currency) and social media
- Corporate governance (e.g., executive compensation, board of directors, ownership structure)
- Credit markets and municipal finance
- Corporate social responsibility (CSR) and environmental, social and governance (ESG) topics
- Financial misconduct, fraud, and political connections
- Auditing and analysts
- Contracting and performance evaluation

.....mainly **empirical archival** analysis.



Outline of MRes: AOI Track

Year 1:

- AC502 Foundations of Accounting, Organisations and Institutions
- AC500 Topics in Accounting Research (AOI) (examined in Year 2)
- Methodology courses (e.g. MY500, MY521, MY551)
- Other elective courses (e.g. SO470 The Sociology of Markets)

Year 2:

- Research Paper in Accounting
- AC504 Topics in Accounting Research (AOI)
- Other elective courses

Plus attendance of research seminars and workshops.



Outline of MRes: EoA Track

Year 1:

- EC400 Introductory Course in Mathematics and Statistics (pre-sessional)
- AC506 Topics in Accounting Research (EoA) (examined in Year 2)
- EC411 Microeconomics
- EC402 Econometrics
- FM436 Financial Economics

Year 2:

- Research Paper in Accounting
- AC501 Topics in Accounting Research (EoA)
- Other elective courses (e.g. MY474 Applied Machine Learning for Social Science, MY559 Quantitative Text Analysis, FM502 Corporate Finance for Research Students)

Plus attendance of research seminars and workshops.



Graduate Destinations

- These include:
 - University of California, San Diego
 - Copenhagen Business School
 - Harvard Business School
 - HEC Montreal
 - HEC Paris
 - Imperial College London
 - INSEAD
 - Ivey Business School
 - King’s College London
 - Lancaster University
 - London School of Economics and Political Science
 - University of Mannheim
 - Monash University
 - Oxford University
 - University of Illinois at Chicago
 - University of New South Wales



Recent Theses and Placement Highlights: AOI Track

Finia Kuhlmann (2023) HEC Paris: *Accounting for vulnerability*

Rani Suleman (2022) HEC Montreal: *Accounting for altruism: tracing the transformation of the modern-day charity in the United Kingdom*

Dmitrii Zhikharevich (2020) European University at St Petersburg: *Heuristics of capital: A historical sociology of U.S. venture capitalism, 1946-1968*

Brett Considine (2019) Monash University: *Auditor professional scepticism: A qualitative exploration of its development and operation in the United Kingdom*

Nadine de Gannes (2018) Ivey Business School: *The emergence and work processes of executive remuneration consultants*

Robert Charnock (2016) University of Birmingham: *Accounting and climate change: The two degrees target and financing the transition to a low-carbon economy*

Dorothy Toh (2016) King's College London: *The changing constellations of audit quality*



Recent Theses and Placement Highlights: EoA Track

Andreya Perez-Silva (2022) University of California, San Diego
Essays on Firm Stakeholders

Felix Vetter (2020) University of Mannheim
Essays on financial gatekeeper regulation

Yang Wang (2019) Lancaster University
Essays on financial analysts and broker-hosted conferences

Daphne Hart (2019) University of Illinois at Chicago
Essays on the relation between accounting and employment, risk and valuation

Rodney Brown (2018) University of New South Wales
Essays at the intersection of taxation and financial accounting

Hami Amiraslani (2017) INSEAD
Essays on debt contracting



Application Process

- Look at the research interests of faculty members
- Have an idea of the general direction you want your research to take and articulate this in your application
- Apply for each track separately
- Know why you are applying and articulate it!
- Apply through the Graduate Admissions online system
- When the initial evaluation is favourable, you will be invited to interview to present your proposal



PhD Funding

- LSE Studentships, ESRC and Departmental funding available:
 - Fees + bursary
 - Supplemented with Class Teaching
- Successful applicants are normally fully funded



Application deadline

■ Application deadline: **23 May 2024**

■ **But:** the selection process for ESRC and LSE Studentships takes place earlier:

- ESRC and first round of PhD Studentships: **15 January 2024**
- Second round of PhD studentships: **25 April 2024**

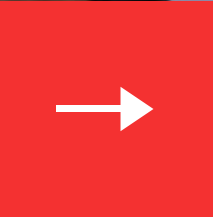
■ Selection for funding is based on receipt of a complete application – including all ancillary documents, references etc.

■ **The Department strongly encourages early applications.**





ANY QUESTIONS?



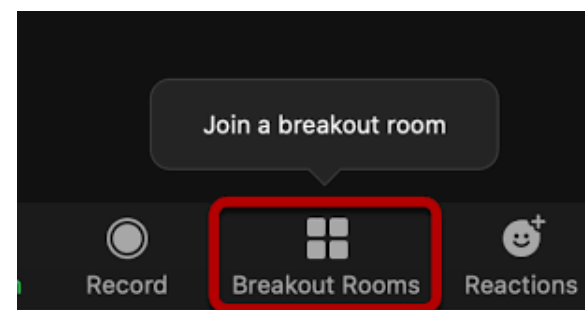
Breakout rooms

■ If you have further questions, please join our breakout rooms with faculty and current students from both research areas.

■ Please select the room you wish to join and move between rooms:

- Faculty – AOI
- Current students – AOI
- Faculty – EoA
- Current students - EoA

■ Click 'Breakout Rooms' in your meeting controls and select the room you wish to join. Repeat this as necessary to join other rooms.



Thank you for joining us!

If you have any further questions, please do not hesitate to get in touch:

Rebecca Baker, PhD Programme Manager: r.j.baker@lse.ac.uk

Graduate Admissions: www.lse.ac.uk/study-at-lse/Graduate

