

Welcome to the MRes/PhD in Accounting Information Session

Monday 14 March 2022

We will start in a few moments

This session will be recorded

Introductions



- Doctoral Programme Directors
 - Dr Andrea Mennicken
 - Dr Maria Correia





- Programme Manager
 - Rebecca Baker



Outline



- What is an MRes/PhD?
- Why a PhD in Accounting?
- Programme Structure
- Research Areas
- Application Process
- Funding a PhD
- Q&A



What is an MRes/PhD?

- It's hard work!
- You attend taught courses, research seminars, workshops; you give seminar presentations and workin-progress seminars – all from your first year!
- It requires full-time commitment 5 years of your life
- But ... it is rewarding for those who have a passion for research and want a career in academia



Why a PhD in Accounting?

- Excellent research environment for PhD students
- Top-ranked researchers in Accounting
- Faculty at the cutting edge of their disciplines working on relevant, topical and interesting problems
- Opportunity to interact with well-known senior faculty as well as up-and-coming younger researchers



Why a PhD in Accounting?

- An opportunity to carry out research on fundamental and challenging problems and questions in a broad range of accounting and accounting-related subject areas
- Links with Centre for Analysis of Risk and Regulation (CARR)
- Access to research seminars and workshops



Why a PhD in Accounting?

- Research facilities:
 - Individual desks
 - In shared office
 - Computer facilities
 - Support for conference attendance
 - Data support

MRes/PhD Accounting Programme Structure



- Five year programme, available on a full-time basis only
- MRes

 Two years, taking taught courses to the value of six units
- PhD → Three years, focussing on your thesis
- Progression criteria apply for each year
- Offered in <u>two tracks</u>
 - AOI Track: Accounting, Organisations and Institutions
 - **EoA Track:** Economics of Accounting

Research Areas



Accounting, Organisations and Institutions (AOI Track)

- Management accounting systems
- Historical studies of accounting
- Accounting systems in the private and public sector
- Performance measurement and social consequences of quantification
- Transformations of auditing and risk regulation regimes
- Broader contributions to social theory

... to study the societal, institutional and organisational roles of accounting broadly conceived

Research Areas



Economics of Accounting (EoA Track)

- Financial reporting and capital markets
- Design and choices between alternative accounting methods
- Use of accounting numbers in economic decision making
- Assessment of financial reporting quality
- Economic consequences of financial reporting
- Interactions between financial reporting, legal and economic institutions, and corporate governance
- ... mainly empirical archival analysis, but theoretical analysis and field research can be relevant in some cases

Outline of MRes: AOI Track



Year 1:

- AC502 Foundations of Accounting, Organisations and Institutions
- AC500 Topics in Accounting Research (AOI) (examined in Year 2)
- Methodology courses (e.g. MY500, MY521, MY551)
- Other elective courses (e.g. SO470 The Sociology of Markets)

Year 2:

- Research Paper in Accounting (between 6,000 and 8,000 words)
- AC504 Topics in Accounting Research (AOI)
- Other elective courses
- Plus attendance of research seminars and workshops.

Outline of MRes: EoA Track



Year 1:

- EC400 Introductory Course in Mathematics and Statistics (pre-sessional)
- AC506 Topics in Accounting Research (EoA) (examined in Year 2)
- EC411 Microeconomics
- EC402 Econometrics
- FM436 Financial Economics

Year 2:

- Research Paper in Accounting (between 6,000 and 8,000 words)
- AC501 Topics in Accounting Research (EoA)
- Other elective courses (e.g. FM502 Corporate Finance for Research Students)
- Plus attendance of research seminars and workshops.



Graduates Destinations

These include:

- Copenhagen Business School
- Harvard Business School
- HEC Montreal
- Imperial College London
- INSEAD
- Ivey Business School
- King's College London
- Lancaster University
- London School of Economics and Political Science
- University of Mannheim
- Monash University
- Oxford University
- University of Illinois at Chicago
- University of New South Wales

Recent Theses and Placement Highlights: AOI



Rani Suleman (2022) HEC Montreal

Accounting for altruism: tracing the transformation of the modern-day charity in the United Kingdom

Dmitrii Zhikharevich (2020) European University at St Petersburg

Heuristics of capital: A historical sociology of U.S. venture capitalism, 1946-1968

Brett Considine (2019) Monash University

Auditor professional scepticism: A qualitative exploration of its development and operation in the United Kingdom

Nadine de Gannes (2018) Ivey Business School

The emergence and work processes of executive remuneration consultants

Robert Charnock (2016) University of Birmingham

Accounting and climate change: The two degrees target and financing the transition to a low-carbon economy

Dorothy Toh (2016) King's College London

The changing constellations of audit quality

Recent Theses and Placement Highlights: EoA



Felix Vetter (2020) University of Mannheim

Essays on financial gatekeeper regulation

Yang Wang (2019) Lancaster University

Essays on financial analysts and broker-hosted conferences

Daphne Hart (2019) University of Illinois at Chicago

Essays on the relation between accounting and employment, risk and valuation

Rodney Brown (2018) University of New South Wales

Essays at the intersection of taxation and financial accounting

Hami Amiraslani (2017) INSEAD

Essays on debt contracting



Application Process

- Look at the research interests of faculty members
- Have an idea of the general direction you want your research to take and articulate this in your application
- Apply for each track separately
- Know why you are applying, and articulate it!
- Apply through the Graduate Admissions online system
- When the initial evaluation is favourable, you will be invited to interview to present your proposal

PhD Funding



- LSE Studentships and ESRC
- Departmental funding
 - Fees + bursary
 - Supplemented with Class Teaching
- Successful applicants are normally fully funded

Application deadline



- Application deadline: 27 May 2022
- <u>But:</u> the selection process for ESRC and LSE Studentships takes place earlier. The <u>Department strongly encourages early applications</u>.
- Please note the remaining funding deadline:
 - 28 April 2022 for LSE PhD Studentships
 - ESRC deadline passed in January
- Selection for funding is based on receipt of a complete application including all ancillary documents, references etc.

Q&A



- Further discussion in breakout rooms with faculty and current students from both research areas
- Please select the room of interest to you

Thank you for joining us!

If you have any further questions please do not hesitate to get in touch after the meeting:

- General Programme/Application Enquiries:
 Rebecca Baker, PhD Programme Manager, <u>r.j.baker@lse.ac.uk</u>
- Graduate Admissions: www.lse.ac.uk/study-at-lse/Graduate