



THE LONDON SCHOOL
OF ECONOMICS AND
POLITICAL SCIENCE ■



PhD in Accounting

THE  TIMES
THE SUNDAY TIMES

**GOOD
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PhD in Accounting programme

The London School of Economics and Political Science (LSE) is a leading social science institution, internationally recognised for its excellence in teaching, research and public engagement. The Department of Accounting at LSE is strongly committed to creating and disseminating knowledge related to accounting and has long been at the forefront of research and teaching in the field. Our PhD programme provides rigorous academic training aimed at preparing students to undertake research of the highest international standards.

Our students benefit from a truly international and interdisciplinary environment. The department is home to around 19 full-time faculty from across the globe, all engaged with the PhD programme. You will have access to a wide range of taught courses and research seminars across different departments and research centres within the School. You will work closely with faculty in the department throughout the programme, and you will interact with leading scholars from other universities thanks to our active external workshop series. All students admitted to the programme are normally fully funded, and financial assistance is also available for you to present your work at conferences. You will further benefit from the privileged location of the School. London is a vibrant, multicultural city, and the LSE campus, situated in central London, is only a stone's throw away from the financial district, but also Westminster, the political heart of the UK.





Michael Power
Professor of Accounting



Our programme equips students to work at the cutting-edge of the field and to explore fundamental questions about the role of accounting in organisations and society. We aim not only to train but also to inspire a future generation of accounting academics. ”



Ane Tamayo
Professor of Accounting



We provide our students with the skills necessary to become successful scholars. We offer a wide selection of courses in accounting, finance and economics, which enable students to undertake rigorous and innovative research. Our faculty is fully committed to the development of our students. ”



Finia Kuhlmann

AOI Track, 2023

Assistant Professor, HEC Paris



My time in the Department of Accounting at LSE was a period of professional and personal growth. The doctoral programme provided an invaluable opportunity to learn from world-class academics, whose guidance was essential in shaping my thinking and commitment to high quality research. The department offered a stimulating environment, with plenty of opportunities and networks for developing an academic career.

In the PhD I was encouraged to follow my curiosity and develop my critical thinking. I particularly appreciated the freedom to pursue my research interests, including ethnographic work, which my supervisors fully supported both methodologically and logistically. The journey required perseverance and resilience, and though demanding, was incredibly rewarding. ●●

Programme structure

You will be expected to complete the programme within five years. In the first two years, you will take a set of core and elective courses in accounting and related fields, and complete a research paper. After the second year, you will focus on your PhD thesis. Our faculty will engage closely with your work throughout your studies. You will regularly present your research to faculty and fellow students. This provides an important source of feedback and an opportunity to develop your presentation skills.

Our PhD programme is structured in two tracks: The Accounting, **Organisations and Institutions (AOI) track**, which is devoted to the study of interrelationships between accounting, organisations and institutions, and the **Economics of Accounting (EoA) track**, which primarily examines accounting and financial reporting issues from an economics perspective.

For more information about the programme visit:

lse.ac.uk/accounting/study/MResPhD-in-Accounting



Programme requirements

Coursework: During the first two years of study (the MRes period) you will be required to complete six coursework units. The different research-led teaching components of the programme will ensure you will have exposure to different research methodologies, as well as to the literature in your field.

Research paper: During your second year, you will produce an original research paper.

PhD Thesis: After the second year, you will begin to work on your thesis. Your PhD thesis will be a significant contribution in your designated field.

Progression and assessment: To progress at the end of each year, you must pass your examined courses at grades specified by the department and make satisfactory progress in your research. AOI and EoA track progression criteria can be found here: lse.ac.uk/resources/calendar/research.htm

Faculty review your performance and progress regularly and provide critical feedback aimed at enabling you to succeed.





Anna Romanova

AOI Track, current student



Doing a PhD in Accounting at LSE is certainly challenging, but it's in these challenges that the experience becomes most rewarding. While I'm continuously pushed intellectually, I've received tremendous support and guidance from my supervisors. I am grateful for the valuable feedback and contributions from faculty across both the AOI and EoA tracks, whose diverse perspectives have enriched my research. In addition to conducting research under the guidance of world-renowned faculty, I'm thankful for the opportunity to teach as part of the PhD programme. This teaching experience has not only helped me grow academically but has also honed my skills as an educator. I'm humbled by the chance to share my knowledge with undergraduate students at LSE. The Accounting Department provides a stimulating environment where intellectual growth and professional development are fostered at every step. ”

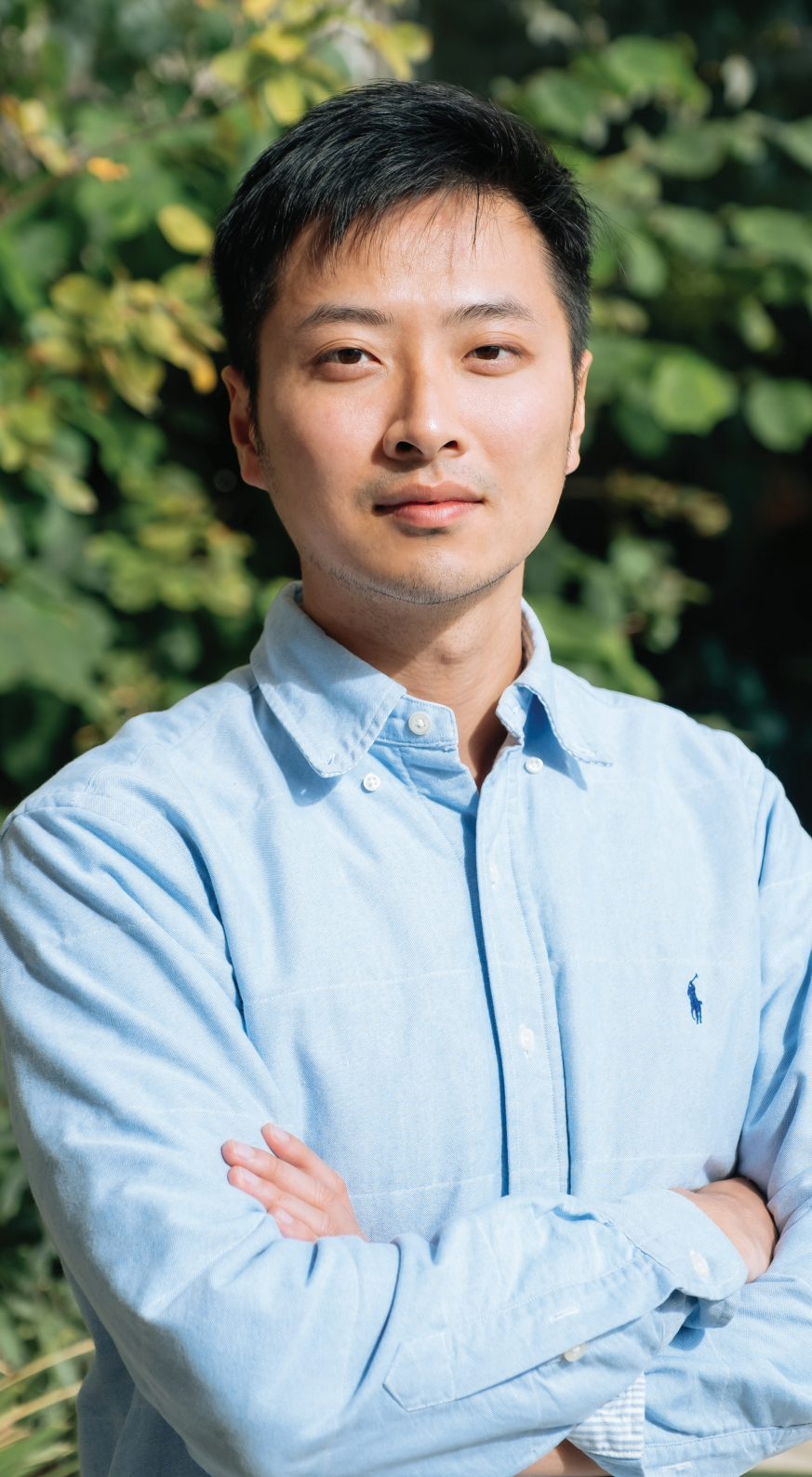
AOI track

Research in the AOI track is mainly qualitative in approach, focusing on accounting processes and practices within and across organisations. Our intention is that your chosen topic will involve the investigation of how accounting practices are shaped by their institutional contexts, have behavioural consequences and can be vehicles for operationalising different values. Efforts to design internal and external accounting practices are both a function of specific economic and political interests, but are also shaped by social and political aspirations. Research in this track can potentially embrace a wide variety of accounting areas, such as studies in management accounting and organisational control processes, analyses of the impact of new accounting systems in the private and public sector, event-based work on transformations of auditing and risk regulation regimes, historical studies of accounting, as well as broader contributions to social theory.

Faculty supervising students in the AOI track have close links with LSE's Centre for Analysis of Risk and Regulation (CARR). They publish in leading international journals, serve as editors and editorial board members of these, and have strong relationships with the profession, policy makers and regulators.

For more information about the AOI track visit: lse.ac.uk/study-at-lse/graduate/mresphd-accounting-accounting-organisations-and-institutions





Yinan Li

EoA Track, current student



My PhD journey at LSE has been intellectually engaging and professionally enriching. The programme offers a strong foundation in research, encouraging me to explore interesting questions with a critical perspective. The faculty are highly supportive, providing thoughtful guidance that has genuinely deepened my understanding of my field. LSE's collaborative environment, combined with regular interactions through workshops and seminars, has exposed me to diverse ideas and approaches that have enriched my work. Being part of this research community has been both inspiring and motivating. The resources available – from academic support to opportunities for presenting work – have allowed me to grow as a researcher and feel well-prepared for the next steps in my career. Overall, LSE has been an ideal setting for developing the skills and perspective needed to make a meaningful impact in academia. ”

EoA track

The emphasis is on building a good foundation in theory and research methods in economics, finance, and accounting. In the first two years of the programme, students take core courses in microeconomics, econometrics, finance, and accounting, as well as elective courses in related fields.

Research by faculty members in the EoA group covers a wide range of topics, including: the use of financial and non-financial information in internal and external decision making; the role of accounting information in financial and non-financial (eg, labour) markets; corporate governance; budgeting, performance measurement, and incentive systems; disclosure regulation; the interaction between

financial reporting and legal and economic institutions; corporate social responsibility; the role of information intermediaries; financial risk management; auditing. The group extensively publishes in top tier academic journals and serves on the editorial boards of these journals. It also actively engages with professional bodies, standard setters and policy makers, corporations, financial intermediaries (eg, auditors, financial analysts, rating agencies), as well as investors and other stakeholders.

For more information about the EoA track visit: lse.ac.uk/study-at-lse/graduate/mresphd-accounting-economics-of-accounting





Felix Vetter

EoA Track, 2020

Assistant Professor, MIT Sloan School of Management



I look back at a stimulating and formative time at LSE. Throughout the years I grew not only as an aspiring academic but also as a person. The Department of Accounting provided me with conditions in which I thoroughly enjoyed researching and writing my PhD thesis. I initially joined LSE not only because of its reputation as a world-leading research institution, but also because of how it links into a global network of research. The opportunities to connect with scholars in the wider academic community were something I was able to utilise over the years of my PhD in seminars, conferences, and research visit abroad. After my experience at LSE, I was excited for the next steps into the job market and my future career. ”

Supervision

During the first two years of your study (the MRes period) you will have the opportunity to meet and discuss your research interests with a range of faculty members to help ensure you have the right fit with your supervisors for your PhD.

On progression to PhD registration, you will be assigned a principal and secondary supervisor whose research interests will be a close fit to your own. Because of the close

relationship between the supervisor and their subject area, you will be able to develop a solid intellectual relationship with an experienced researcher who is directly engaged with your research progress. The direction and guidance you are given occurs through frequent student – supervisor meetings and reviews, as well as discussions of relevant academic issues during seminar presentations by faculty and visiting academics.



Recent theses and placement highlights

Accounting Organisations and Institutions (AOI) track

Charlotte Bartels 2024
Deutsche Bank

Shifting corporate concerns: Three papers on sustainability, corporate responsibility and the changing role of accounting

Finia Kuhlmann 2023
HEC Paris

Accounting for Vulnerability

Rani Suleman 2022
HEC Montréal

Accounting for altruism: tracing the transformation of the modern-day charity in the United Kingdom

Dmitrii Zhikharevich 2020
European University at St Petersburg

Heuristics of capital: A historical sociology of U.S. venture capitalism, 1946-1968

Brett Considine 2019
Monash University

Auditor professional scepticism: a qualitative exploration of its development and operation in the United Kingdom

Nadine de Gannes 2018
Ivey Business School

The emergence and work processes of executive remuneration consultants

Economics of Accounting (EoA) track

Andreya Perez Silva 2022
University of California San Diego

Essays on Firm Stakeholders

Felix Vetter 2020
University of Mannheim

Essays on financial gatekeeper regulation

Yang Wang 2019
Lancaster University

Essays on financial analysts and broker-hosted conferences

Daphne Hart 2019
University of Illinois at Chicago

Essays on the relation between accounting and employment, risk and valuation

Rodney Brown 2018
University of New South Wales

Essays at the intersection of taxation and financial accounting

Hami Amiraslani 2017
INSEAD

Essays on debt contracting

Funding and resources offered to our students

All our students are normally fully funded. The department will provide you with well-equipped, dedicated research space, and it will support your attendance at international conferences and workshops. The department also offers

support for your placement on the job market during your final year. We offer tailored seminars for your presentation and communication skills and provide support for attending international recruitment conferences.



The MRes/PhD in Accounting at LSE has been both highly challenging and immensely rewarding. The courses are demanding but provide a solid foundation in essential techniques crucial for accounting research. The programme offers specialized accounting research courses across a wide range of topics, each taught by faculty experts in their respective fields. This broad exposure has allowed me to explore a variety of innovative and emerging areas within accounting

research. In addition, the curriculum covers interdisciplinary subjects like econometrics and financial economics, which have deepened my understanding of quantitative methods. Each year brings new challenges, but the substantial support from my supervisors and other faculty members has been invaluable. ☺

Wan Chu Cheong

EoA Track, current student



PhD Academy

Located in a space designed by award winning architects, the PhD Academy provides a support and advice hub for the doctoral student community. As well as being responsible for managing the administration and regulations for PhD programmes, the PhD Academy also offers the following facilities and services:

Multi-disciplinary social space: The PhD Academy common room is a dedicated space for PhD students from across disciplines to get together, to talk and socialise. An ideal space to meet and exchange ideas with colleagues this space is also used for interdisciplinary social events, training and other development activities during the year, including student-led events.

An Academic and Professional Development Programme for PhD Students which includes:

- Writing workshops
- Coaching
- Presentation skills
- Wellbeing
- Research ethics and integrity
- Research Council events.

info.lse.ac.uk/current-students/phd-academy

The Library

Founded in 1896, the British Library of Political and Economic Science is the major international library of the social sciences. The Library offers long opening hours, excellent resources and a superb study environment for students. Students have access to a specialist accounting Academic Support Librarian who provides subject expertise and personalised support. The following resources are also available:

- access to specialist subject databases
- over 4 million printed items, 130,000 ebooks and more than 120,000 ejournal
- over 2,000 seats, with group and silent study zones
- over 500 networked PCs, more than 35 iMacs and over 100 MacBook Airls (iRoam)
- regular exhibitions showcasing the Library's unique collections.

LSE students also have access to a number of other academic libraries in Greater London and nationwide.

lse.ac.uk/library





How to apply

Applications for the PhD in Accounting can be made online through LSE's Graduate Admissions Office: [lse.ac.uk/study-at-lse/Graduate](https://lse.ac.uk/study-at-lse/graduate)



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The London School of Economics
and Political Science
Houghton Street
London WC2A 2AE

This information can be made available
in alternative formats, on request. Please
contact, [**accounting@lse.ac.uk**](mailto:accounting@lse.ac.uk)

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The School seeks to ensure that people are treated equitably, regardless of age, disability, race, nationality, ethnic or national origin, gender, religion, sexual orientation or personal circumstances.

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For more information, please contact us on
+44 (0)20 7852 3780 or [**accounting@lse.ac.uk**](mailto:accounting@lse.ac.uk)