

27 March 2014

Dr Liisa Kurunmaki
Room OLD 3.13
London School of Economics & Political Science
Houghton Street
London
WC2A 2AE

Dear Liisa,

Advance with CIMA – BSc Accounting & Finance

Thank you for meeting with me and for your interest in CIMA re-accreditation. The information you kindly provided for the above mentioned programme was helpful for the review.

I am pleased to confirm that the following exemptions will be granted to your graduates:

Exemptions awarded

CIMA Certificate in Business Accounting level

C01 Fundamentals of Management Accounting
C02 Fundamentals of Financial Accounting
C03 Fundamentals of Business Mathematics
C04 Fundamentals of Business Economics
C05 Fundamentals of Ethics, Corporate Governance and Business Law

CIMA Operational level

P1 Management Accounting
F1 Financial Reporting and Taxation

CIMA Management level

P2 Advanced Management Accounting
F2 Advanced Financial Reporting

Please refer to Appendix 1 for full details of the exemptions awarded and the core or option modules on which these exemptions are based. Please refer to Appendix 2 for the CIMA Qualification Framework.

Accredited pathway

Students must follow the accredited pathways, pass all modules relevant to accreditation at 40% or above, and where compensation within modules is applied, our expectation is that students should achieve no less than 35% in the failed element in order to benefit from this accredited decision. Please advise students of this requirement.

This decision will only be applied to students who have studied at the home campus. Any franchise arrangements now or in the future, are not covered by this decision and would require a separate application. Students joining the programme mid way will be assumed to have completed the accredited programme and will be awarded exemptions appropriately. Students entering directly into the final year of the accredited programme will not typically benefit from the accreditation decision.

The decision applies to the following cohorts:

Programmes	Intakes	Completion
BSc Accounting & Finance (3 year programme)	September 2012	July 2015
	September 2013	July 2016
	September 2014	July 2017
	September 2015	July 2018
	September 2016	July 2019

Key factors influencing CIMA's exemption decisions:

Among the key criteria applied by CIMA in awarding exemptions for each individual paper sought are:

- all learning outcomes are clearly addressed;
- the breadth of coverage of the subject areas within the syllabus is no less than 60% or 70% depending on the paper;
- assessment approaches ensure an appropriate breadth of topics are assessed each year, critical topics are not avoidable and the opportunity for students to 'cherry pick' questions is limited;
- assessments test students' technical skills and analytical ability to an appropriate level, blending numerical and discursive elements in scenario based questions and, at the higher level, testing students' ability to synthesise, analyse and evaluate material.

In awarding accreditation, CIMA looks to ensure all quality indicators are favourable and all aspects of the delivery and assessment of the qualification have been reviewed.

Continuing accreditation

As outlined in CIMA's *Guidelines for Accreditation*, the accreditation process includes careful consideration of the application, and extensive review of all material presented.

We ask all institutions, as a condition of accreditation, to keep us up-to-date regarding significant developments on the accredited programmes and also to submit particular evidence as requested e.g. annual course reports or selected exam papers. Please do keep us informed of any relevant changes as and when they occur (particularly if module codes or titles change).

We hope that you are pleased with the exemptions granted and would encourage you to re-apply for accreditation in late 2018 so that we may review the match between our respective qualifications at that time.

Module codes, titles and pathways

Finally, I would be most grateful if you could confirm that the module titles and codes in the attached appendix are correct in all respects. The accredited programmes' details will be available on CIMA website within one week.

I would like to express my thanks to you and your colleagues for your co-operation in completing this accreditation review. I look forward to working together and strengthening the relationship with your University.

Yours sincerely

Simon Sherry

Higher Education Partnership Manager

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Accreditation Decision

London School of Economics
BSc Accounting & Finance
(Intakes from Sep 2012 to 2016; completion from July 2015 to 2019)

CIMA Certificate in Business Accounting 2011		
CIMA Certificate Level	Exemptions awarded	Core/Optional modules upon which exemption is based:
		BSc Accounting & Finance
C01 Fundamentals of Management Accounting	Yes	<u>Core:</u> AC100 Elements of Accounting & Finance
C02 Fundamentals of Financial Accounting	Yes	<u>Core:</u> AC100 Elements of Accounting & Finance
C03 Fundamentals of Business Mathematics	Yes	Either MA100 Mathematical Methods or MA110 Basic Quantitative Methods AND either ST108 Probability & Statistics or ST102 Elementary Statistical Theory or both ST107 Quantitative Methods (Stats) AND MA107 Quantitative Methods (Maths)
C04 Fundamentals of Business Economics	Yes	<u>Core:</u> EC102 Economics B
C05 Fundamentals of Ethics, Corporate Governance and Business Law	Yes	<u>Core:</u> Completion of degree

Accreditation Decision (continued)

CIMA Chartered Management Accounting Qualification 2015		
CIMA Operational Level	Exemptions awarded	Core/Optional modules upon which exemption is based:
		BSc Accounting & Finance
E1 Organisational Management	No	<u>Not applied for</u>
P1 Management Accounting	Yes	<u>Core:</u> AC211 Managerial Accounting
F1 Financial Reporting and Taxation	Yes	<u>Core:</u> FM212 Principles of Finance AC330 Financial Accounting, Analysis & Valuation

Accreditation Decision (continued)

CIMA Chartered Management Accounting Qualification 2015		
CIMA Management Level	Exemptions awarded	Core/Optional modules upon which exemption is based:
		BSc Accounting & Finance
E2 Project and Relationship Management	No	<u>Not applied for</u>
P2 Advanced Management Accounting	Yes	<u>Core:</u> AC211 Managerial Accounting AC310 Management Accounting, Financial Management and Organisational Control
F2 Advanced Financial Reporting	Yes	<u>Core:</u> FM300 Corporate Finance, Investments & Financial Markets AC330 Financial Accounting, Analysis & Valuation

: BSc Accounting & Finance University 2015-2019 graduates need to complete these papers

