

BSc Accounting and Finance Open Day Talk 2022

Dr Pik Liew

BSc Programme Director

Mr Justin Adams

BSc Programme Manager

Mr David Trodden

First-year Academic Mentor

Ms Sandra Ma

Student Community &
Operations Manager

This presentation

About the Department

About the Programme

Teaching and Support

What are we looking for?

Meet our students

Q & A time

About the Department

- Reputation of LSE in Accounting and Finance is consistently high globally.
- Fourth place in the recent 2021 QS World University Rankings for Accounting and Finance.
- Teaching is research-led and founded on the outstanding research our faculty produce, impacting on policy and industry across the globe.
- ‘Global appeal’ with a distinctive ‘European orientation’ in institutional knowledge and affiliations.
- 25 full-time faculty, 8 professional services staff, 16 fellows, guest teachers and PhD students.



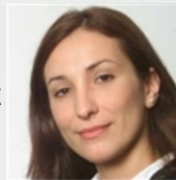
The Faculty



Prof. Wim Van der Stede
CIMA Professor of Accounting and Financial Management
Head of Department



Prof. Al Bhimani
Professor of Management
Accounting



Prof. Ane Tamayo
Professor of Accounting



Prof. Mike Power
Professor of Accounting



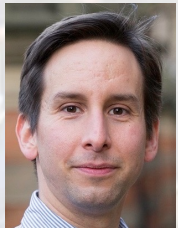
Dr Julia Morley
Assistant Professor of
Accounting



Dr Tommaso Palermo
Assistant Professor of
Accounting



Dr Stefano Cascino
Associate Professor of
Accounting



Dr Per Ahblom
Assistant Professor



**Dr Jose Carabias
Palermo**
Assistant Professor of
Accounting



Dr Jacob Ott
Assistant Professor of
Accounting



**Prof. Alexander
Nezlobin**
Professor of Accounting



Dr Ken Lee
MSc Programme
Director



Dr Andrea Mennicken
Associate Professor of
Accounting

About the Programme

- A full-time 3-year programme.
- Social science perspective on the study of accounting and finance.



Programme Structure

Year 1

- **Elements of Accounting and Finance**
- Economics (2 streams – ‘quantitative’ and ‘conceptual’)
- Mathematics & Statistics (2 half-units or 1 full-unit each)
- If choose half units of Maths & Stats, you can also choose an optional course in Management, Law, Sustainable Development, Politics, or Philosophy.
- LSE100



Programme Structure

Year 2

- **Accounting Theory and Practice**
- **Principles of Finance**
- Two from Microeconomics, Macroeconomics & Econometrics
- An optional course: Econometrics, Management, Law, Mathematics, Statistics, Politics, Geography & Environment or Global Development



Programme Structure

Year 3

- **Accounting (specialised and advanced)**
 - Contemporary issues in financial accounting
 - Results accountability and management control for strategy implementation
 - Performance measurement, strategy and uncertainty
 - Financial statement analysis and valuation
 - Corporate governance, risk management and financial audit
 - Accounting, corporate responsibility and sustainability
- **Corporate Finance, Investments and Financial Markets**
- An optional course: Quantitative Finance, Management, Law, Taxation, Environmental Governance, Elementary Data Analytics.



Programme assessment

How do we assess student learning?

- Course participation
- Group work
- In-class tests
- Presentations
- Essays/reports
- Case study
- Examinations in January and May-June



Teaching approach and support

- We promote:
 - an active learning environment,
 - critical awareness and analytical thinking, and
 - debate of cutting-edge accounting issues.
- Lectures, classes, and interactive sessions.
- Teachers.
- Academic mentors.
- Student peer academic mentoring.
- Student-led peer tutors.
- Student representatives.





BSc Accounting and Finance

Taster session

You have £1,000 to invest, would you choose Company A or Company B?

		2011	2012	2013	2014	2015	2016
		£	£	£	£	£	£
Co A	Revenue	21,100	22,300	23,300	23,900	23,800	23,500
	Operating profit/(loss)	850	870	880	1,010	80	710
	Shareholders' funds	5,400	5,600	5,900	6,000	5,500	6,400
Co B	Revenue	60,500	64,500	63,400	63,600	56,900	54,400
	Operating profit/(loss)	3,990	3,920	2,380	2,630	(5,750)	1,050
	Shareholders' funds	17,800	16,600	16,700	14,800	7,100	8,600

Department/LSE facilities for students

- Accounting Information Hub (MAR 3.07)
- Department study/common room for Accounting students only.
- LSE Library: 24/7 for students.
- LSE LIFE: centre for academic, personal and professional development.
- Student societies, e.g. LSESU Accounting Society, LSESU Business Finance Group, many sports-related societies.
- Dedicated careers service.
- Regular Department social events.
- **London at your doorstep.**



Admissions to Programme

Applications : intake (2021)

1,881 : 114

Requirements:

- A strong set of GCSE grades: majority at A (or 7) and A* (8-9)
- A-levels: grades \geq AAA including Maths
- International Baccalaureate Diploma: \geq 38 points overall. 766 in higher level subjects including 6 in higher level Maths.



Personal statement and what are we looking for?

- Critical thinking and analytical skills
- High level of numeracy skill
- Excited about Accounting and Finance, and LSE
- Commercial awareness
- Ability to communicate complex ideas with clarity
- Wanting to be challenged academically, culturally and socially
- Willingness to work hard
- Someone who can engage in discussions and work in a team



Progression of our graduates

- Financial services firms
- Accounting and assurance firms
- Consulting firms
- Central banks
- Own start-up as entrepreneurs
- Non-profit organisations/social enterprise
- Government/regulatory bodies
- Further study
- Academia



Contact Us

Justin Adams (Programme Manager)

Email: accounting@lse.ac.uk

Website www.lse.ac.uk/accounting

Facebook facebook.com/lseaccounting

Twitter [@LSE_Accounting](https://twitter.com/LSE_Accounting)

For admission enquires, please contact Student Marketing and Recruitment team:

<http://www.lse.ac.uk/study-at-lse/meet-visit-and-discover-LSE/visit-lse/contact-student-marketing-and-recruitment>

More information can also be found:

<https://www.lse.ac.uk/study-at-lse/Undergraduate/degree-programmes-2023/BSc-Accounting-and-Finance>





LSE BSc Accounting and Finance *Meet our students*

Why study this subject at LSE?

Other students' view can be found:

<http://www.lse.ac.uk/accounting/study/Student-Videos>



Thank you

Questions?

Fun question to test yourself

It is your first day at the University and you have just left a seminar where the lecturer covered some surprisingly complex points. A fellow student looks a little confused and asks if you could help them clarify one of the more complicated problems. Would you:

- (a) Tell them you would love to, but you have to be somewhere.
- (b) Invite them out for coffee so you can get to know each other, learn more about their struggles, and see if you can help them find a way to understand the problem.
- (c) Tell them it is easy and walk away. After all, University is a competition.

Fun question to test yourself

You are at dinner with friends and it is time to split the bill. One of your friends gives everyone a total, but you know it is incorrect and some are paying much more than they should. Would you:

- (a) Politely offer to split the bill fairly for everyone, quickly, without using a napkin or calculator – it is your party trick! You're good with this sort of thing.
- (b) Stay quiet. Your friend split the bill so you'd pay less than you ate.
- (c) Pay it. You are tired and you don't mind paying, even if it is wrong and you can see that some of your friends are uncomfortable with it.