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## LSE-Oxford Workshop in International Macroeconomics and Finance

**Date:** 2<sup>nd</sup> – 3<sup>rd</sup> May 2024

**Venue:** Conference Room, 2.04, 2<sup>nd</sup> floor, Marshall Building, London School of Economics, 44 Lincoln's Inn Fields, London WC2A 3LY

### PROGRAMME

#### Thursday, 2<sup>nd</sup> May 2024

|               |   |
|---------------|---|
| 13.00 – 14.00 | Registration and lunch  |
| 14.00 – 15.40 | <b>Session 1: Exchange Rates and International Trade</b>  |
| 14.00 – 14.50 | <i>Dominant Currency Pricing Transition</i><br>Roger Vicquery (Bank of England)   |
| 14.50 – 15.40 | <i>Exchange Rate Risk in Public Firms</i><br>Adrien Verdelhan (MIT Sloan School of Management)  |
| 15.40 – 16.10 | Coffee/ tea break   |
| 16.10 – 17.00 | <i>EXIM's Exit: The Real Effects of Trade Financing by Export Credit Agencies</i><br>Adrien Matray (Stanford Graduate School of Business) |

*Drinks at the George IV pub on LSE campus (optional)*

Free WiFi: Select "The Cloud" from the network list.  
Open your browser and follow instructions to register/log on.

**Friday, 3<sup>rd</sup> May 2024**

|               |  |
|---------------|--|
| 08.30 – 09.00 | Registration and coffee/tea  |
| 09.00 – 10.40 | <b>Session 1: International Policy Spillovers</b>  |
| 09.00 – 09.50 | <i>Global or Regional Safe Assets: Evidence from Bond Substitution Patterns</i><br>Tsvetelina Nenova (London Business School)                                      |
| 09.50 – 10.40 | <i>Global footprints of monetary policy</i><br>Silvia Miranda Agrippino (Federal Reserve Bank of New York)   |
| 10.40 – 11.10 | Coffee/ tea break  |
| 11.10 – 12.50 | <b>Session 2: International Capital Flows</b>  |
| 11.10 – 12.00 | <i>Neoclassical Growth in an Interdependent World</i><br>Stephen Redding (Princeton University)  |
| 12.00 – 12.50 | <i>Missing Assets: Exploring the source of data gaps in global cross-border holdings of portfolio equity</i><br>Gian Maria Milesi Ferretti (Brookings Institution) |
| 12.50 – 14.00 | Lunch ( <i>room MAR.1.06, on the 1<sup>st</sup> floor</i> )  |
| 14.00 – 15.00 | <b>Session 3: Keynote: The Global (Mis)Allocation of Capital</b><br>Pierre-Olivier Gourinchas (International Monetary Fund)  |
| 15.00 – 15.20 | Coffee/ tea break  |
| 15.20 – 17.00 | <b>Session 4: Monetary Policy in Open Economies</b>  |
| 15.20 – 16.10 | <i>Inequality and Optimal Monetary Policy in the Open Economy</i><br>Edouard Challe (Paris School of Economics)  |
| 16.10 – 17.00 | <i>The United States as the International Lender of Last Resort</i><br>Diego Bohorquez (Universitat Pompeu Fabra)  |

**Organisers:** Dmitry Mukhin (LSE), Federica Romei (Oxford), Liliana Varela (LSE)

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