



Warwick-CFM-Vienna Global Macro Workshop
LSE
22-23 March 2023

Wednesday 22 March

8.30-9.00	Tea/Coffee
9.00-10.30	Session 1, Macroeconomics of Market Power Andrea Chiavari: “Customer Accumulation, Returns to Scale, and Secular Trends” <i>Discussant: Dajana Xhani</i> Lidia Smitkova: “Competitiveness, ‘Superstar’ Firms and Capital Flows” <i>Discussant: Marcel Peruffo</i>
10.30–11.00	Tea/Coffee Break
11.00-12.30	Session 2, Concentration and Growth Joshua Weiss: “Market Concentration, Growth, and Acquisitions” <i>Discussant: Maarten De Ridder</i> Christian Fons-Rosen, Pau Roldan-Blanco , Tom Schmitz: “The Effects of Start-up Acquisitions on Innovation and Economic Growth” <i>Discussant: Johannes Matt</i>
12.30–13.45	Lunch
13.45–15.15	Session 3, Growth and Misallocation Philippe Aghion, Antonin Bergeaud , Timo Boppart, Pete Klenow, Huiyu Li: “Good Rents versus Bad Rents: R&D Misallocation and Growth” <i>Discussant: Sergio Feijoo</i> Flavien Moreau and Ludovic Panon: “How Costly Are Cartels?” <i>Discussant: Simon Bunel</i>
15:15-15:45	Tea/Coffee Break

15:45-17:15

Session 4, Technological Progress

Lukasz Drozd, Mathieu Taschereau-Dumouchel and Marina Mendes Tavares: “Understanding Growth Through Automation: “The Neoclassical Perspective”

Discussant: Christine Braun

Fernando Alvarez, David Argente, **Francesco Lippi**, Esteban Mendez, Diana Van Patten: “Strategic Complementarities in a Dynamic Model of Fintech Adoption”

Thursday 23 March

8:30-9:00

Tea/Coffee

9:00-10:30

Session 5, Inflation and Inequality

Simon Mongey & Michael Waugh: “Pricing Inequality”

Felipe Del Canto Monge & John Grigsby & Eric Qian & **Conor Walsh**: “The Micro Incidence of Inflationary Shocks: A Feasible Set Approach”

Discussant: Loughlan O’Doherty

10:30-11:00

Tea/Coffee Break

11:00-12:30

Session 6, Economic Sentiment & Inflation Expectations

Alistair Macaulay, Wenting Song: “Narrative-Driven Fluctuations in Sentiment: Evidence Linking Traditional and Social Media”

Discussant: Nora Lamersdorf

Ina Hajdini, Edward Knotek, John Leer, Mathieu Pedemonte, Robert Rich, Raphael Schoenle: “Low Passthrough from Inflation Expectations to Income Growth Expectations: Why People Dislike Inflation”

Discussant: Johannes Fischer

12:30-13:45

Lunch

13:45-15:15

Session 7, Consumption Inequality

Kai Arvai and Katja Mann: “Consumption Inequality in the Digital Age”

Discussant: Gabriele Guaitoli

Lukas Nord “Shopping, Demand Composition, and Equilibrium Prices”

Discussant: Thijs Van Rens