Important note accompanying the replication files for


Please take note of the following:

1. Because of the sheer size of the dataset, to run the xtabond results, you will have to assign a very large amount of memory to Stata. Just how much depends a bit on your operating system, but certainly above 900m. Depending on your operating system (e.g. 32-bit versus 64-bit), you may not be able to do so.

2. For reasons we don't fully understand (possibly insufficient Stata version control on our side), some of the xtabond results are slightly different from the ones reported in the article. However, the replication data results are very close to the published ones and substantive results are not any different.

3. There is a typo in table 3. The first row refers to Egger et al. (2006), the second to Blonigen and Davies (2005), not the other way around as in the article.