

Impact

Issue 5, Winter 2009/10

Newsletter for the Supporters of LSE



LSE: a history in pictures

LSE's rich pictorial history has been unlocked by LSE archivists, thanks to the contributions of alumni and friends. Supported by the Annual Fund and a legacy gift from John B Selier (BCom Accounting and Finance 1949), *LSE: a history in pictures* will create a major new visual resource for the School and the wider community, by digitising more than 1,000 photographs relating to the history of the School and making them easily accessible for viewing and use via Flickr, www.flickr.com/photos/lselibrary

The images date from the 1890s to the 1990s, and document the student experience at LSE including pictures of staff, students, buildings and significant events throughout the School's history.

The project launched at the start of November 2009, with more than 800 photos already online, and will be completed by May 2010.

There will also be the opportunity for alumni to share related knowledge and comments and even offer personal image contributions to enhance the official collection. See Houghton Street Online for further details.

www.alumni.lse.ac.uk



New Students' Centre

page 3



Campus artwork unveiled

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Annual Fund

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Abraaj Capital helps establish private equity as a full academic discipline at LSE

Dubai-based private equity firm Abraaj Capital has donated £4 million to LSE to help establish private equity as a full academic discipline within the Department of Finance.

Through this generous donation, LSE will create a new programme in private equity, incorporating a new MSc in Finance and Private Equity for 20 students per year, an endowed professorship and a full research agenda. This balanced programme of teaching and research will complement the existing work of the Department and strengthen the School's world class reputation in teaching and research in finance.

LSE's Department of Finance has grown in recent years to become one of the largest and most highly regarded finance groups in the UK and Europe. With over 200 postgraduate students selected from a pool of top applicants worldwide, a faculty recruited from the top departments internationally and a steady flow of distinguished visitors, it provides a stimulating environment for research and learning.

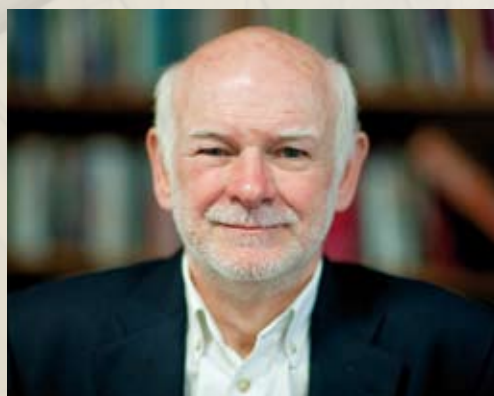
The Department has become a leader in both theoretical and empirical asset pricing and is closely associated with LSE's Financial Markets Group Research Centre which regularly hosts a wide variety of seminars, conferences and public addresses by leading academics and practitioners.

The holder of the Abraaj Chair in Private Equity will head up a research programme within the Financial Markets Group Research Centre. The objective of this programme will be the production of high quality research in private equity and closely related financial topics and its subsequent dissemination among academics and practitioners.

Abraaj Capital also supports LSE students from the Middle East undertaking postgraduate studies in a wide variety of disciplines through the PJD Wiles Scholarships.



From the Director



Welcome to the new edition of *LSE Impact*, our newsletter for supporters of LSE.

In the centre pages of this issue we have included a donor roll of honour to acknowledge and thank those who have made a significant contribution to the School since the successful conclusion of the £100 million Campaign for LSE in 2007.

We are immensely grateful for the continued support that we have received from our alumni and friends since then, and this newsletter highlights just some of the ways in which your contributions have made an impact at the School over recent months. On the front cover you can read about a £4 million gift from Dubai-based private equity firm Abraaj Capital which has enabled us to establish private equity as a full academic discipline within the Department of Finance. We also bring you up to date with the School's developing LSE African Initiative on page 3 opposite.

In addition to the support that we have received towards specific School projects and priorities, LSE's Annual Fund benefited from its most successful year to date during 2008/09, raising more than £790,000 in unrestricted funds to support projects which have an immediate impact on life at LSE. When combined with the UK government's Matched Funding Scheme, the past financial year's Annual Fund contributions will be worth over £1 million to LSE, a remarkable achievement.

On the back page of this edition, we have included photographs from the wide range of events run by LSE to thank our supporters and show them the impact of their gifts firsthand. I hope these will encourage you to come back and join us at one of our events on campus soon and I look forward to meeting you there.

Thank you again for your invaluable support.

A handwritten signature in black ink, reading 'Howard Davies'.

Howard Davies, Director, LSE

Paulsen Foundation enables LSE to welcome Russian scholars

The Frederick Paulsen Foundation has donated £470,000 to offer Russian scholars the opportunity to undertake research at LSE.

Over the next five years, 20 young Russian scholars will come to the School to develop research and engage with academic networks and conferences related to military and diplomatic history.

Professor Janet Hartley, LSE Pro-Director, headed up the proposal with Professor Chai Lieven from the Department of International History. She commented: 'This is a fantastic programme for both the Russian scholars involved and LSE's engagement with Russia. More generally, the scholars will benefit from the UK's rich archival and library resources, which will leave an indelible print upon their study of this most fascinating period.'

The fellowships will enable young Russian scholars not only to deepen their research on specific fields but also to grow intellectually and widen their horizons and networks within LSE's internationally focused and interdisciplinary intellectual environment.

For more information, please contact Simon Marsh at s.marsh@lse.ac.uk



African Initiative moves forward

The LSE African Initiative is progressing apace with the arrival of the first Chair in African Development, Professor Thandika Mkandawire (pictured), at the School in September 2009.

The Chair has been funded by the LSE Annual Fund and LSE's Development Studies Institute (DESTIN) until 2012, and the School is currently looking to secure further philanthropic support to endow it beyond that time. It forms the lynchpin of the African Initiative, and, with additional support from alumni and friends, hopes to lead LSE in developing educational opportunities in Africa, including:

- several new junior research fellowship posts for visiting African scholars;
- a summer school, hosted jointly in anglophone and francophone Africa;
- doctoral research workshops and collaborations;
- international research projects with African partners.

Support for the LSE African Initiative is beginning to emerge. Most recently, the Mo Ibrahim Foundation made a gift of £38,000 to LSE Centre for the Study of Global Governance to catalyse the School's diverse expertise on Africa, governance, global civil society and the methodologies of measurement for the benefit of the Ibrahim Index of African Governance.

The index is a new, comprehensive ranking of sub-Saharan African nations according to governance quality and was created in recognition of the need for a more comprehensive, objective and quantifiable method of measuring this. It assesses national progress in key



areas, including safety and security, human rights and sustainable economic development, which together constitute a holistic definition of good governance.

The partnership with LSE focuses on the processes surrounding the production and transferral of the index to African academics and practitioners, and will be addressed at a training workshop at LSE in March 2010. Building upon this programme, the partnership will establish processes to explore and tackle important issues of statistical methodology and conceptual understanding of governance and global civil society.

To find out more about the LSE African Initiative, please contact development-office@lse.ac.uk

Winning design for LSE's new Students' Centre announced

Dublin based practice O'Donnell & Tuomey Architects have been chosen as the winners of the competition to design LSE's new Students' Centre.

LSE is seeking to transform the student social experience by building the best students' centre in the world and the new building, housed on the redeveloped St Philip's site, will include an advice and representation centre, offices for the Student Union's Sabbatical Officers and General Manager, the LSE Careers Service, large and small event spaces, a media centre, a fitness centre complete with a gym and dance studio, and an interfaith prayer centre.

Supported by the Annual Fund, the competition involved workshop sessions with the six shortlisted design teams in their studios and a public exhibition which gave students the chance to meet with and discuss the design concepts with the shortlisted teams. Staff, students, alumni and governors were invited to vote online for their favourite design with this result providing an important steer for the jury panel. Final judging involved an interview at which the teams made presentations to the jury panel.

The winning team will now work closely with LSE and its stakeholders to develop and deliver the concept.

For more information about supporting the project, please contact Rachel Jones at r.h.s.jones@lse.ac.uk



Recognition of donors to

LSE would like to thank all donors who have supported School projects and priorities between 1 August 2007 and 31 July 2009. The following donor roll places donors according to the cumulative total of philanthropic commitments and outright gifts to restricted projects over the 2007/08 and 2008/09 financial years.

£1 million and over

Emirates Foundation
Gaddafi International Charity and Development Foundation
The Grantham Foundation for the Protection of the Environment
Open Society Institute
John Templeton Foundation

£500,000-£999,999

Yayasan Albukhary Foundation
EFG Eurobank Ergasias SA
ICAP
Samuel Isaly (MSc Economics 1968)
Nuffield Foundation
Paul Woolley
One donor who wishes to remain anonymous

£100,000-£499,999

Alcoa Foundation
The Atlantic Philanthropies
Charlottenburg Trust
The Commonwealth Fund
Victor Phillip Dahdaleh Charitable Foundation
Deutsche Bank
Euro-Burma Office
Esmeé Fairbairn Foundation
Farman-Farmaian Family
Forum for European Philosophy
Goldman Sachs Foundation
Institute of Psychiatry
Spyros N Karnessis
King Abdullah II Fund for Development
Korea Foundation
Leverhulme Trust
Markit Ltd
Ministry of National Economy of Greece
National Bank of Greece
Dr Frederick Paulsen Foundation
Joseph and Lena Randall Charitable Trust and David A Randall (BSc Economics 1970)
Joseph Rowntree Foundation
Marat Safin (BSc Institute of Management 2000)
Stiftung Stahlwerk Georgsmarienhütte
Sutton Trust
Verdant Foundation Ltd
Wellcome Trust
The Wolfson Foundation
ZEW Mannheim

£50,000-£99,999

David Thompson Beers (MSc Economic History 1976)
Frederick Bonnard-Braunthal Trust
Citi Foundation
Deutsche Forschungsgemeinschaft
Dinam Charity
Freshfields Service Company

£50,000-£99,999 (continued)

Gomez-Acebo & Pombo Abogados
Mrs Naomi Hass-Perlman (LLB 1976)
Hellenic LSE Alumni Association
HIWIN Technologies Corporation
Peter Jones (BSc Statistical and Mathematical Sciences 1964) and Nick Markham (BSc Economics 1989)
Government of Kazakhstan
Merck Company Foundation
Merrill Lynch
William Morneau (BSc International Relations 1987)
MStreet Limited
The Nesbitt Family
Michael Peacock Charitable Foundation
Riksbankens Jubileumsfond
Kenneth B Rotman (General Course 1987, MSc Government 1989)
Professor Saw Swee Hock (BSc Statistical and Mathematical Sciences 1963)
Cato Stonex (BSc International Relations 1986)
Sir Ratan Tata Trust
Viohalco Group
One donor who wishes to remain anonymous

£10,000-£49,999

Advent Software
Age Concern England
Hafsa Al Ulama (MSc Information Systems 1998)
Sam Ala (MSc International History 1992)
Alireza Arouzi
Laura Ashley Foundation
Mark Astall (BSc Economics 1983) and Amanda Icton (BA Language Studies 1983)
Atlantic Philanthropies USA
Bank of England
Mr Toby Baxendale (BSc Government 1991)
The William T Baxter Family
Ian Bell (LLB 1985)
Mr William F Bottrill (BSc Economics 1978)
British Association for Japanese Studies
Mr David Brooks (BSc Economics 1970)
Giacomo Bruzzo (BSc Philosophy 1994, MSc Economics 1996, MSc Statistics 1997, MPhil 2002)
Cairn Capital
Mr John Carrington (BSc International History 1967)
Council for Assisting Refugee Academics
Mr Michel Danechi (BSc Economics 1986) and Mrs Michel Danechi
Professor Susan Dev OBE (BSc Accounting and Finance 1968)
ED&F Treasury Management plc
Alan Elias (LLB 1977)
Eurovestech plc
Mahmoud Faghihi (BSc Economics 1978)
Ardavan and Massoumeh Farmanfarmaian
Renée Fisher
Mr Adam Glinsman (BSc International Relations 1987)

the School

£10,000-£49,999 (continued)

Jeffrey Golden (General Course 1971, PhD International Relations 1975) and Rita Golden (BSc Sociology 1971)
Derek Green (BSc Economics 1954) and Pamela Evison Green (BSc Government 1956)
Michael Hart (BSc Economics 1962)
Hellenic Petroleum
Mr Robert Emmanuelle Hodges (BSc International History 1990)
Dr Jakob Horder (BSc Economics 1991, MSc 1994, PhD 1997)
The Hoveyda Family
ICAEW Foundation
Institute of South East Asian Studies
Investment Property Forum
Mahnaz Kamel
Kaplanis Charitable Trust
King's Fund
Jeremi Kroliczewski Trust
Mr Desmond Lim (BSc Accounting and Finance 1981)
London Business Forum
Malaysian Airlines
Mr Mahim Mehra (MSc Economics 1983)
Miss Dorothy Mellor (BSc Statistics and Mathematics 1954)
Mercers' Charitable Foundation
Morgan Stanley
Eryl Morris
Ardavan Farhad Moshiri
Reza Nader-Sepahi (LLB 1997)
Mansour and Fariba Namaki and Family
Newby Trust Ltd
Nuclear Education Trust
Ralph Oppenheimer (MSc Economics 1965)
Sheila A Penrose (MSc Economics 1972)
Mr Maurice Pinto
PricewaterhouseCoopers LLP
Ali Rashidian (MPhil International Relations 1991) and May Rashidian
Sigrid Rausing Trust
Smith Richardson Foundation Inc
RISE
Beghar and Dr Bejan Roohi
Scholar Rescue Fund
Christos Sclavounis (BSc Economics 1979, MSc 1980)
Mr Graham Shore (MSc Economics 1978)
Singapore LSE Trust
Singapore Stock Exchange
The Spencer Foundation
The Staples Trust
Derek Stevens
The Tamari Family
Celia Terry (Social Policy and Administration 1947)
Fritz Thyssen Stiftung
Ms Hilary F Till (MSc Statistics 1987)
Charlie Waller Memorial Trust
Nigel Phil Williams (BSc Economics 1977)
Anna and Michael Zaoui (Visiting Research Student Accounting and Finance 1978)
Four donors who wish to remain anonymous

£5,000-£9,999

Anglo-German Foundation
Professor Peter Baldwin and Dr Lisbet Rausing
Emeritus Professor Norman Biggs
Friedrich Ebert Stiftung
Fondazione Collegio Carlo Alberto
Mr Ross Fraser (LLB 1969, LLM 1970)
Free University – Amsterdam
Wilfrid Hewlett (BSc Economics 1948)
Joan B Kroc Institute
NTUC Income Insurance Co-operative Ltd
The Radwan Family
Thai Beverages plc, Chang Beer
One donor who wishes to remain anonymous

Legacy Circle

LSE would like to welcome the following supporters to the School's Legacy Circle

Marcella Arnow (MSc Economics 1966)
John Barter (BSc Accounting and Finance 1955)
Paul Brocklehurst (BA Geography 1986) and Catriona Brocklehurst (BSc Accounting and Finance 1984)
Diana Eyre (BSc Sociology 1964)
Michael Hart (BSc Economics 1962)
Richard Howells (LLM 1953, PhD Law 1967)
Simon Meadows (BSc Economics 1984)
Evelyn Myatt-Price (LSE Registry 1947-1981)
Peter Randall (LLB 1983)
Margaret Williams (BSc Economic History 1947)
Anthony Zenios (BSc Economics 1964)
One legacy supporter who wishes to remain anonymous

Legacy gifts

LSE would like to remember the following donors and is grateful for the legacy gifts that they generously made to the School

Frances Ambrose (Social Science and Administration 1953)
Colin Parker (BSc Accounting and Finance 1959)
Bob Rawson (former Professor of the Department of Geography) and Dilys Rawson
John Selier (BSc Accounting and Finance 1949)
Connla Wood (Diploma Industrial Relations 1955, MSc 1957)
In addition two anonymous legacy gifts were received by the School during this period.

Although we take every care to ensure these details are correct, we apologise for any errors or omissions in these listings. Alumni donors have been listed with their LSE credentials by department of study and year of graduation. Please contact Liz Jaggs at l.jaggs@lse.ac.uk if you have any comments or queries.

New artwork unveiled

Square the Block



'Although we specialise in the social sciences, LSE is also serious about art and architecture. This sculpture (Square the Block) will be an important contribution to the public art of the capital and will no doubt become part of the London scene and a sight-seeing must. Working with Richard has been a delight and with the help of our generous benefactors we have secured another significant piece of public art for the School.'

Julian Robinson,
director of planning
and development

'We are delighted that this generous gift has enabled us to install this wonderful artwork (Bluerain). It will, quite literally, bring research searches to life.'

Jean Sykes,
LSE chief information
officer

Thanks to the support of alumni and friends, innovative new works of art have been integrated conceptually and physically into the architecture of the LSE campus.

In September 2009, Richard Wilson RA, one of Britain's most renowned sculptors, revealed his ambitious five-storey high work, *Square the Block*, at LSE when it was installed on the northwest exterior of the New Academic Building at the corner of Kingsway and Sardinia Street.

Commissioned by LSE and curated by the Contemporary Art Society, *Square the Block* both mimics and subtly subverts the existing façade of the building. The two edges of this five-storey sculpture are copied from separate vertical slices of the existing building that when placed together make no architectural or functional sense other than completing the corner. At its base above the pavement, the sculpture appears to have been twisted and compressed as if by a giant hand or greater tectonic forces.

LSE's director of planning and development, Julian Robinson, said: 'Although we specialise in the social sciences, LSE is also serious about art and architecture. This sculpture will be an important contribution to the public art of the capital and will no doubt become part of the London scene and a sight-seeing must. Working with Richard has been a delight and with the help of our generous benefactors we have secured another significant piece of public art for the School.'

The installation of *Square the Block* follows the unveiling of Joy Gerrard's sculptural work, *Elenchus-Aporia*, which was installed in the Verdant Atrium in the building in autumn 2008. In October 2009, the School also unveiled a startling artwork on the exterior of the Lionel Robbins Building, which houses the LSE Library.

Designed by San Francisco-based sculptor Michael Brown, *Bluerain* consists of 23,520 blue light emitting diodes which create a permanently scrolling list of words that reflect research being carried out within the Library and include real-time online searches as well as the titles of publications being checked in and out.

Observed from a distance the artwork appears as a shimmering cascade of light, or blue rain, but on closer observation it becomes clear that the blue rain is made up of moving words. In keeping with LSE's policy to ensure energy efficiency, the entire artwork uses less power than a 100-watt light bulb, and the expected lifespan of each diode is 100,000 hours. The artwork has been designed to withstand rain and storms – and even has its own lightning conductor.

The commissioning of *Bluerain* was made possible by Peter Boesch and Darril Hudson (MSc International Relations 1960, PhD 1965). Jean Sykes, LSE chief information officer, said: 'We are delighted that this generous gift has enabled us to install this wonderful artwork. It will, quite literally, bring research searches to life.'

LSE would like to thank the following for their generous support.

Square the Block and Elenchus-Aporia

Brian Smith (BSc Economics 1963)
Mario Francescotti (BSc Economics 1981)
Anna and Michael Zaoui (Visiting Research student
Accounting and Finance 1978)
Desmond Lim (BSc Accounting and Finance 1981)
Estate of Desmond Wiltshaw (BSc Economics 1966)
LSE Annual Fund
Consultancy Services, Contemporary Art Society

Blue Rain

Peter Boesch
Darril Hudson (MSc International Relations 1960,
PhD 1965)



Making a difference through the LSE Annual Fund



'It is both an honour and a privilege to be attached to LSE. I have been able to get in touch with a number of highly qualified teaching staff, as well as a good number of intelligent MSc and PhD students. I must say that the environment that I have been surrounded in during my stay at LSE has minimised the hard effect of being away of my own college and students back home.'

**'J',
At-risk scholar, 2009**

Thanks to the support of alumni, governors, parents, friends and staff the Annual Fund has had its most successful year to date.

Over £790,000 in unrestricted funds has been raised during the 2008/09 financial year and will be used to support projects that have an immediate and positive impact on everyday life at LSE. This year's donations represent a £125,000 increase on the totals for the 2007/08 financial year.

In addition to what was already a recording breaking year, the UK government's Matched Funding Scheme, where for every £3 raised LSE receives a further £1 match, means that Annual Fund contributions from the period will be worth over £1 million to LSE, enabling even more vital projects to be funded.

One such project that was supported by the Annual Fund during 2008/09 was the LSE Scholars at Risk scheme, which enables LSE to provide a research home for at-risk and persecuted academics from across the globe.

In recognition of the £50,000 contribution from the Annual Fund, the Scholar Rescue Fund, based in New York, has provided a further £12,000 to support the Scheme.

LSE is one of only a few institutions to have developed a formal hosting scheme, and currently houses three at-risk scholars, providing them with desk space and dedicated support in their host department. In time it is hoped that the scholars may also get involved in research beyond their current work, give guest lectures or lead student seminars.

At-risk scholar 'J', arrived at LSE in June 2009 to begin a 12-month fellowship. After signing a statement criticising the policies of the sectarian

government and occupying forces, J feared for his life. He was warned by students and fellow academics at his former institution that government supporters had been asking after him and received a threatening phone call in which he was told he would be eliminated if he continued to protest against the current government.

J was offered the first LSE Scholars at Risk fellowship in May 2008, and was due to begin this in September 2008. Unfortunately, as J had made a claim for asylum in the UK, the School was not able to support him financially until his case was decided in April 2009. J meanwhile joined the International Relations department as a Visiting Fellow, and was quickly integrated into the department, advising research students and contributing as a guest academic.

Even prior to being granted refugee status and receiving the financial support offered by the scheme, J benefited from formal status at LSE and the opportunity to build and maintain professional relationships and research interests.

Describing the impact that LSE and the Scholars at Risk scheme has had, J explains: 'It is both an honour and a privilege to be attached to LSE. I have been able to get in touch with a number of highly qualified teaching staff, as well as a good number of intelligent MSc and PhD students. I must say that the environment that I have been surrounded in during my stay at LSE has minimised the hard effect of being away of my own college and students back home.'

To find out more about the impact of the Annual Fund on campus, please visit www.alumni.lse.ac.uk/annualfund

Thank you

In 2009, LSE welcomed a large number of alumni, friends, staff, students, governors and parents back to campus to thank them for their contributions to the School and to show them the impact of their support across LSE.

① Alumni and former staff members enjoy the Legacy Futures lunch in June 2009

② Students Nitesh Jain and Soraya Zahid speak about the impact of the support of legacy gifts at LSE

③ Bill Botttriell (BSc Economics 1978) meets the recipients of the Botttriell Scholarship at the Donors and Scholars Reception in April 2009

④ Alumni Sir Michael Lickiss (BSc Economics 1955), Roger Davis (BSc International Relations 1967) and Adele Biss at the annual LSE Annual Fund Director's Circle Reception in March 2009

⑤ LSE alumni from around the world came back to celebrate at the 1984-87 reunion in July 2009. Many contributed towards a class gift

⑥ Peter Jones CBE (Statistical and Mathematical Sciences 1964) and his wife Liz meet Udeshika Fernando, recipient of the Jones/Markham Scholarship, at the Donors and Scholars Reception in April 2009

⑦ Professor Michael Wise, formerly of the Department of Geography, unveils a campus memorial to former colleague Bob Rawson and his wife Dilys, who left a legacy of more than £1 million to support scholarships at LSE

⑧ Alumnus Sir Stelios Haji-Ioannou (BSc Economics 1987) helps Stelios Scholars celebrate their graduation in June 2009



LSE is committed to increasing accessibility to the School and other leading global institutions to ensure that talented students from across the world have an even opportunity to have an active choice in their university education.

For more information on any the projects featured in this newsletter, please contact the Office of Development and Alumni Relations on +44 (0)20 7955 3634 or at development-office@lse.ac.uk

www.lse.ac.uk/supportinglse

