

## A record year for philanthropy at LSE

**LSE has enjoyed a memorable 2015. The School is celebrating both its 120th anniversary and a record £43 million of philanthropic income pledged to LSE.**

This total was helped significantly by the £30 million gift from philanthropist Paul Marshall to create the Marshall Institute for Philanthropy and Social Entrepreneurship at LSE. The gift includes £20 million towards the redevelopment of 44 Lincoln's Inn Fields, which will become The Paul Marshall Building in recognition of the donation. In addition to being the home of the Institute, it will host LSE academic departments, research centres and student sporting facilities as part of its broader redevelopment.

Philanthropic scholarships also contributed to the record year – thank you for your continued generous support. In this annual **Scholarships** update, we once again express our gratitude to you for helping to realise the potential of brilliant students from around the world. You enable bright young minds who otherwise might not have been able to attend university at all to enjoy an LSE education.



In this latest update you will hear from one such scholar, Economics student Amerpriet Kingra. She explains how the Golden Scholarship has helped throughout her university journey, enabling her to focus on her studies and take advantage of extracurricular activities at the School.

We also highlight new scholarships at LSE supported by Standard Bank, Carsten Stoehr, and the Leverhulme Trust that are helping to ensure more students can study at the School.

Thank you once again for your support of scholarships at LSE.



## 2014/15 academic year in scholarships

We would like to thank all donors to LSE who supported scholarships in the last year. Your gifts make a real difference to students, many of whom would not have access to higher education at the School without your support.

In the last academic year, the School provided approximately **£19 million** in scholarships, bursaries and other grants to students.

Of these, over **£2.8 million** were philanthropic scholarships at LSE.

This supported **216** scholars in their studies.

There were **42 undergraduate** scholarships and **41 postgraduate** scholarships supported by donations.

For more information on supporting scholarships at LSE please contact:

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## Scholarship support for Department of Government master's students

LSE is delighted to announce the Carsten Stoehr MSc Scholarship, supported by alumnus Carsten Stoehr (MSc Government 1993). The awards will be granted to students who wish to follow in Carsten's footsteps and study an MSc in the Department of Government. The first recipient of the scholarship, Neivean Latif, joined the School for the 2015/16 academic year.

Carsten describes giving back to LSE as a 'very natural act'. "I have seen how scholarship or other methods of support have provided unimaginable opportunities for talented people. The notion of enabling an individual to benefit from an LSE experience in their quest to hone their skills and their potential was very appealing."

The creation of the scholarships follows Carsten's longstanding support for the LSE Annual Fund.



## Standard Bank giving exceeds £1 million

**With its latest gift establishing the Standard Bank Africa, Derek Cooper Scholarships, Standard Bank has become one of the latest donors to be listed on LSE's Benefactors' Board. The Board recognises those who have provided transformational gifts to LSE, and whose level of generosity defines the tradition of philanthropy at the School.**

Worth over £500,000, the scholarships will annually support three master's students from the 20 African geographies in which Standard Bank has a presence. This includes students from South Africa, Nigeria, Ghana, Kenya, Angola and South Sudan over five years, starting in 2016/17. The gift is named in honour of the Bank's 150th year anniversary and the legacy of its Scholarship Patron, former Chairman Derek Cooper.

Many students have expressed their gratitude to Standard Bank. Lesego Serolong, an orphan raised in rural South Africa, graduated with an MSc in Social Policy and Development last year. She is now set to launch an innovation hub for youth in her home country, having previously run a social enterprise start-up that focused on reducing poverty and unemployment in rural areas. "LSE and Standard Bank have more than prepared me for this, equipping me to contribute towards the development of this region and empowering its youth through agriculture and entrepreneurship – I feel blessed to be doing something I'm deeply passionate about," she said.

# Scholarships

## A scholarly view

Rita Golden (BSc Sociology 1971) and her husband Jeffrey (General Course 1971, PhD Course 1972-1975) met at LSE, later setting up The Golden Scholarship in 2003. Since then, it has generously supported 15 female undergraduates who have been the first in their family to attend university. The 13th recipient, Amerprit Kingra, talked to us about her experiences as a scholarship recipient so far and her plans for the future as she approaches her final year.

"Prior to LSE, I attended a low-performing state school where the chances of breaking into a top tier university were very slim. As the eldest among my siblings and with parents who had not attended university, even my understanding of higher education in general was limited. Luckily, I was told about a summer school at LSE, quickly applied and was lucky enough to be accepted. The experience opened my eyes to the area of economics and the world-renowned reputation LSE held in the field.

To be completely honest I put an application in to study at the School without expecting to get an offer. Words cannot explain what I was feeling when I received one; I'd even go as far as saying it was the best moment of my life.

Due to financial constraints, I was worried that I would have to take up part time work alongside my studies to meet the high costs of living in London. Thanks to the scholarship I have been able to enjoy university and study without

financial stress. This has had a massive impact on my performance as I feel working would have had a very detrimental effect on my grades, especially when considering the tough nature of the modules at LSE.

Outside of the classroom, when I noticed the opportunity to climb Mount Kilimanjaro that was being run by the LSE Raising and Giving society, I signed up straight away. I had to raise £3,000 for the Dig Deep charity and this involved cake sales on Houghton Street, online fundraisers and other events. The actual climb was the most surreal experience I've had. It mentally and physically challenged me, but reaching the peak and forming strong relationships with the other climbers made it all worth it.

I have now finally managed to narrow down the area I hope to work in when I graduate. By attending consulting events this year and working in Santander's Real Estate team as an intern, I have been able to consolidate my choice of strategy consultancy, which seems as a career to have many exciting prospects and opportunities that nicely fit my interests.

Rita and Jeffrey's generosity has changed my views on philanthropy. They have changed my life massively – not only through the financial support they have provided but also their interactions with me throughout my time at LSE.

I am very fortunate for the support which has motivated me to help others in any way possible."

## LSE awarded prestigious scholarships to study inequality

**The Leverhulme Trust has provided significant support for a Doctoral Scholarships Grant within the International Inequalities Institute (III). The award is funding 15 doctoral scholarships – worth £70,000 each – and will go to those whose research relates to the topic of 'the challenges of escalating inequalities'.**

The III aims to become the world's premier centre for interdisciplinary research on inequalities. As well as its research activity, a significant impact of its work will be through informing and assessing policy solutions to the problem of inequalities. The recruitment and training of doctoral students and early career researchers will be central to this effort.

LSE is one of only 14 universities to receive the Leverhulme awards, which were launched in January 2014 as a means to support the future generation of researchers in progressing to doctoral study in the UK.

## 2015 Donors and Scholars receptions

**Over 200 donors and scholars attended the 2015 Donors and Scholars Receptions at the School, held in March, to celebrate the impact that philanthropic giving can have on a student's life.**



The Hon Peter Benson, speaking at this year's undergraduate reception



John C Phelan General Course Scholarship recipients with their benefactor



Klaus and Jenny Boehm with scholar Fatima Ahdash



Cato Stonex with scholars, Simon Toner and Donara Barojan

### Key dates for the 2015-16 academic year

November-December 2015	Thank you letters sent from scholars
11 December 2015	End of Michaelmas term
23 December 2015 - 3 January 2016	School closed for Christmas
11 January 2016	Start of Lent term
24 February 2016	Donors and Scholars Reception for Undergraduates
25 February 2016	Donors and Scholars Reception for Postgraduates
24 March 2016	End of Lent term
25-31 March 2016	School closed for Easter
25 April 2016	Start of Summer term
10 June 2016	End of Summer term