

Spangenberg support for entrepreneurship

The Spangenberg Family Foundation has made its second significant philanthropic contribution in support of LSE by generously pledging \$1,000,000 for support for LSE entrepreneurs.

The gift will provide seed money for student business ideas as well as support for entrepreneurship activities at LSE, which could include idea generation, learning and development, networking, mentoring, incubation and support services, delivered through Entrepreneurship and Social Change @ LSE.

The funding from the Foundation follows their existing support for scholarships at the School. The Spangenberg Family Foundation Scholarship at LSE was endowed in 2011 and, from the beginning of the 2013/14 academic year, this scholarship is supporting one MSc student from the US per year.

The Spangenberg Family Foundation is a Dallas-based philanthropic foundation established by LSE alumnus Erich Spangenberg (MSc International Relations 1982), his wife Audrey, and their son Christian. The Foundation gives to vulnerable members of society, with a focus on education, healthcare and entrepreneurship.

Audrey Spangenberg, Chair of the Foundation, commented: "Erich invariably says that LSE was a transformational experience for him. We believe strongly that there needs to be more opportunity for students to achieve exposure to entrepreneurship and greater access for a globally more diverse group of students, and that LSE is the best platform in the world to cultivate excellence in this field." She added: "It is our sincere hope that our gift will permit more LSE students to have the opportunity to set upon a journey to pursue their entrepreneurial dreams."

"I welcome this most generous gift from the Spangenberg Family Foundation," said LSE Director, Professor Craig Calhoun. "Entrepreneurship is a priority for the School going forward, both academically and in terms of enabling us to support the entrepreneurial ambitions of our students and staff. This initiative will play a vital role



Erich, Audrey and Christian Spangenberg

in ensuring that the ideas and talent of some of our brightest business minds will have a platform to build upon. The Spangenberg family have already shown great generosity in their support for scholarships, so I am delighted to see them further deepen their relationship with the School through this gift."

The support for entrepreneurship given by the Spangenberg Family Foundation complements a range of other entrepreneurship activities open to students, alumni and staff at the School. LSE Careers run a number of events and services that aim to inspire entrepreneurial potential amongst LSE students and alumni including an annual Start-up Bootcamp, masterclasses, case study sessions and site-visits. In addition, the LSE SU Entrepreneurs Society is currently one of the largest student societies at the School, with around 1,200 members.

"Our aims are to inspire students and establish entrepreneurship as an aspirational choice upon graduation and, for those who choose this path, to support them through every aspect of setting up their business," said Jenny Owen, Director of LSE Careers. "The ideas and passion of such students are hugely impressive and this gift from the Spangenberg Foundation allows us to provide a comprehensive programme of support and development."

Head of Entrepreneurship and Social Change @ LSE, Professor Alnoor Bhimani, said: "LSE has always prized efforts to find solutions to social and economic problems. Students are increasingly interested in identifying ways of creating enterprise wealth and value for society, whilst advancing their professional aspirations. This gift by the Spangenberg Family Foundation establishes a solid premise for nurturing LSE students' entrepreneurial thinking and intentions."

From the Director

Dear friends

It is a pleasure to welcome you to the first new look *Impact* of the academic year. Over recent months, there have been numerous developments in philanthropic giving to the School and we tell you about some of these in this extended 12-page edition.

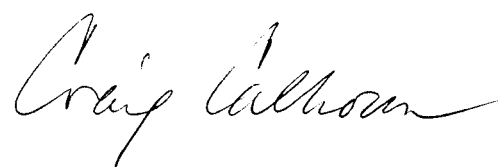
The wide breadth of areas supported is reflected with stories covering research, estates projects and student support. I hope you enjoy reading on one page about how grants from the Open Society Foundations are helping LSE to provide meaningful research and insight into areas such as media policy and international drugs policy (pages 4-5), and then on another about how support from Standard Bank and the Annual Fund has enabled students from across the globe to attend the LSE-UCT July School this summer (page 9).

The 2013/14 academic year promises to be a special one for LSE. You may have read that the School continues to rank highly academically, with the QS World University Rankings rating LSE as second in the world for social sciences, after Harvard University. Such standards will only be enhanced further by one of the largest recruitment drives in

our history, which has seen over 80 leading social scientists join us since September 2012. Details of all our new academic recruits can be seen on our online Facewall, pictured below, which you can access at lse.ac.uk/facewall. Furthermore, the student experience is set to be hugely enhanced by the completion of the Saw Swee Hock Student Centre by the end of 2013.

In addition, this edition of *Impact* will give you a flavour of some of the other developments that are driving the School forward in its desire to understand the causes of things. Whether it is Erich and Audrey Spangenberg's generous commitment to entrepreneurship, featured on the front page, the exciting research into East African civil society by the Civil Society and Human Security Unit enabled by the MacArthur Foundation (page 3), or the on-going support of Richard Goeltz, whose contributions we were delighted to honour at our Benefactors' Board event (page 10), this edition underlines the critical role that our donor community continues to play in the School's future.

I hope that this future, both short term and long term, excites you as much as it does me, and I thank you once again for your continued generosity that transforms our ideas into tangible results.



Professor Craig Calhoun, Director of LSE



MacArthur support for civil society dialogue and research

The School is delighted to announce receipt of a grant of \$75,000 from the John D. and Catherine T. MacArthur Foundation for researchers in the Department of International Development.

The award from the Foundation's Program on Human Rights and International Justice will enable researchers from the Civil Society and Human Security Unit to establish a dialogue between Kenyan, Ugandan and Balkan activists on civil society's interactions with international and transitional justice institutions.

The team, led by Global Security Research Fellow Dr Iavor Rangelov, are working on the premise that in conflict-affected states, justice and accountability for serious human rights abuses are now seen as preconditions for establishing legitimate governance and human security – and yet, transitional justice is often discussed and pursued in a top-down manner at a significant distance from affected individuals and communities.

The dialogue forms part of a two-year project, which commenced in summer 2013 and will include a two-day international conference in Nairobi in summer 2014. It will enable direct engagement and knowledge exchange between civil society actors from the African Great Lakes and the Balkans and between activists from Kenya and Uganda.

The Foundation is one of the largest independent foundations in the US and has generously supported a range of LSE research projects over the past 20 years.

“The synergies between research and activism have the potential to foster innovation in both domains. The inter-regional civil society dialogue, which is at the heart of our project, is one way of unlocking that potential.”

Dr Iavor Rangelov, Global Security Research Fellow



LSE enters into partnership with CAF



LSE is pleased to announce generous support pledged by CAF-development bank of Latin America for research into the developing trend of South-South cooperation.

CAF-funded research led by Dr Chris Alden, Reader in International Relations, into the growing importance of Latin America, China, India and Africa will enable LSE to lead a global debate about the role of emerging nations on the world stage, as it forms the basis of an international conference hosted by the School next year.

The funding will also support a three-month postdoctoral fellowship within LSE's Department of International Relations, as well as a postgraduate scholarship for students from CAF's 18 member states.

A strategic partnership between the two institutions was agreed during a meeting between CAF CEO and executive president, Enrique García and LSE Director Craig Calhoun in February. During his visit to LSE, Mr García also met with senior academics and students, and gave a public lecture at the School on “The Challenges of Latin America and the New Global South”.

Professor Calhoun said LSE was looking forward to working with CAF in academic and research activities that had a positive impact on national and international public policies, with the goal of promoting sustainable and inclusive development.

He said: “I strongly welcome this support from CAF. It further strengthens LSE's links with Latin America through a meaningful partnership with a thoughtful organisation which recognises the important role of academic research.”

Mr García said the partnership represented a significant step for CAF's external relations in view of LSE's “prestige and excellence in the academic world”.

“This partnership will contribute to CAF's presence and visibility in the UK and Europe, as well as strengthen our role as a relevant knowledge generator for Latin

America,” Mr García said. “It will also allow us to boost our strategic partnerships' network with universities and global academic centres.”

CAF has the mission to promote sustainable development and regional integration by financing projects in the public and private sectors, and providing technical cooperation and other specialised services. Established in 1970 and with 18 member countries and 14 private banks, CAF is one of the main sources of multilateral financing and an important creator of knowledge for the region. More information can be found at caf.com



In Focus: The Open Society Foundations

The Open Society Foundations were founded in 1979 by LSE alumnus George Soros (BSc Economics 1951, MSc Philosophy 1954) with the aim of building vibrant and tolerant societies whose governments are accountable and open to the participation of all people.

The Foundations seek to strengthen the rule of law and civil society, ensuring respect for human rights, minorities and diversity of opinion, and implement initiatives to advance justice, education, public health and independent media. The first non-US foundations set up by Soros were in Hungary, Poland and Russia in the 1980s, distributing photocopiers to universities and libraries that helped to break the communist party's grip on information, ultimately contributing to the emergence of democratic governments.

Over the years, the Foundations have generously supported a number of LSE research projects that fit their mission statement. Here we detail four key examples that were carried out during the 2012/13 academic year and speak to the academics who have benefited from Open Society support.

“The Open Society Foundations’ values align with LSE’s on a number of levels. The focus on shaping public policy in a fair and progressive way, based on thorough and high quality research, makes for a natural synergy between our two organisations. The projects supported in 2012/13 highlight just how broad the range of those who benefit from our co-operation can be – from the South Sudanese civilian who wants a role to play in the governance of their new country, to the civil society voices who will have a say in the debate on media reform. We thank the Open Society Foundations for their generosity and partnership.”

Stuart Corbridge, Provost and Deputy Director

LSE Media Policy Project

The LSE Media Policy Project (MPP) helped to provide a platform for voices not often heard in policy debates, allowing them to voice their positions and share new research and ideas through publications, events and a blog, all supported by an Open Society grant.

The publication of five policy briefs, two of which were submitted to the Leveson Inquiry, were among its key achievements, along with bringing more civil society voices into policy debate, expanding networks and contributing to the international debate on media reform.

The MPP blog posted a total of 254 posts between August 2011 and June 2013, each representing a meaningful contribution to a policy debate. Open Society support ensured the project was able to considerably expand its capacity to commission posts from outside contributors, ensuring the blog became a real platform for exchange and a vehicle for bringing a variety of views and research findings into policy discourse.

The MPP policy briefs packaged academic research into a short accessible form for policy makers and other stakeholders, calling to attention issues that spoke directly to current debates or were worthy of bringing to the level of policy discourse. As with the blog, Open Society support ensured that the briefs

were able to call on academics outside of LSE’s Department of Media and Communications to a much larger extent, an important step in broadening the discussion.

The project also organised several events, ranging from small expert meetings on specific issues to large public events aimed at raising awareness and discussion on current issues. Meanwhile an internship programme gave 12 young media researchers the chance to engage in the media policy process and research, attending various events related to their areas of interest in current policy debate, as well as contributing to the MPP blog.

Director of the Media Policy Project, Dr Damian Tambini said: “Academic research is not always presented in a form, and at a time, that facilitates policy impact. The result, all too often is that policymakers have to rely on research provided by a narrow group of informed and well-resourced interest groups. This project aims to address these problems and facilitate more exchange between academic experts, civil society and policymakers.”



International Drug Policy Project

The International Drug Policy Project in LSE IDEAS is led by John Collins, a PhD candidate in the Department of International History. The project has benefited from two Open Society grants via its Global Drug Policy Program.

In 2012 LSE IDEAS produced a special report, *Governing the Global Drug Wars*, in which it was argued that the current global war on drugs had failed and was in many ways worsening the global problems of human security and socioeconomic development.

The report called for an independent root and branch review of the approach to, and apparatus governing, international drug control. President Juan Manuel Santos of Colombia endorsed the report’s findings and in his foreword called on the academic community to “discover and implement bolder and smarter answers to this pressing problem”.

Taking up this challenge and in anticipation of the upcoming UN General Assembly Special Session on Drugs in 2016, LSE IDEAS have established the Expert Group on the Economics of Drug Policy. It will bring together economic experts from around the world to undertake the most thorough economic evaluation of the current international drug control strategy ever conducted. Both the research behind the

report and the establishment of the expert group were backed by Open Society funding.

“The current international approach to drug control is severely broken. This is something academics have known for a long time but policy makers have been unwilling to acknowledge,” said John Collins. “LSE has a long history of leading policy discussion on issues of vital global significance. However, without the support of the Open Society Global Drug Policy Program, our work in highlighting an improved and evidence based approach to international drug policy would, quite simply, not be possible.”



Constitution making in South Sudan

Dr Chaloka Beyani, Senior Lecturer in the Department of Law, has benefited from support from the Open Society Initiative for Eastern Africa (OSIEA), which is enabling him to participate in the constitution making process of the Republic of South Sudan, the world’s newest nation.

The partnership between Dr Beyani and OSIEA is seeking to contribute towards a transparent, inclusive and participatory constitution making process, that ultimately leads to a legitimate South Sudanese constitution and government. Dr Beyani, who is also United Nations Special Rapporteur on the Human Rights of Internally Displaced Persons, and Chair of the Coordination Committee of United Nations Special Procedures, is focusing on enhancing the role of the South Sudan Civil Society, the Constitutional Review

Commission, bilateral donors and other stakeholders. He is looking to strengthen the capacity of the Commission by sharing ideas and experiences on best practice in open and democratic constitution making processes.

Drawing upon his experience in constitution and treaty making, including a role in the 2010 Constitution of Kenya, he is conducting strategic consultations with stakeholders and engaging a variety of audiences through lectures, seminars and research. Open Society support has enabled Dr Beyani to visit South Sudan roughly every two months.

“Having gained independence from the Republic of the Sudan in 2011, South Sudan now faces a critical juncture in its political landscape,” said Dr Beyani. “It



is imperative for its people and the wider region that a fully transparent and participatory process leads to the legitimate government that the South Sudanese deserve. Open Society support has been and will continue to be invaluable – it is enabling me to draw upon my experiences and feed into the Constitutional Review Commission’s work in a way that has enhanced the process.”

Arab Revolutions: Media Revolutions

In the wake of the “Arab Spring” much attention was given to the innovations of social media in the transformation and scope of media in North Africa and the Middle East, with little focus on traditional institutional Arab media and its impact on informing public opinion. Thanks to a grant from the Open Society, LSE researchers have spent more than a year interviewing 200 journalists and stakeholders from transitional national media industries in three countries in the region.

The Arab Revolutions: Media Revolutions project was led by Dr Fatima el-Issawi from Polis, LSE’s media think-tank within the Department of Media and Communications. Dr el-Issawi used case studies

and qualitative interviews to explore the interplay between traditional national media and the new political sphere. The project has resulted in three country reports analysing the media’s impact in the processes of democratisation in Tunisia, Egypt and Libya. Findings indicate a lack of professional practice within the newsrooms: poor-quality and biased reporting; censorship and limited freedom of expression; lack of editorial independence; and job insecurity and intimidation.

Ultimately the Open Society funded research concluded that a cultural change inside newsrooms, the support of the development of solid media institutions and an adequate regulatory framework

was essential for meeting the challenge of moving towards international professional standards.

Professor Charlie Beckett, director of Polis said: “Everyone talked about a Facebook or Twitter revolution but it is still newspapers and especially television that have had the biggest impact on Arab countries going through political turmoil. It is the mainstream media newsrooms who have had to adjust from state control to new opportunities for real journalism. However, this unique and very topical research has shown directly how control over media freedom is being reasserted in new ways and that mainstream journalism is struggling to reform itself.”



Recognition of donors to the School

LSE would like to thank all donors who have supported the School through new gifts and pledges towards LSE projects and priorities between 1 August 2012 and 31 July 2013. The following donor roll places donors according to the cumulative total of their new philanthropic commitments and outright gifts to restricted projects over the 2012/13 financial year.

£1 million+

Professor Saw Swee Hock
(PhD Statistics 1963)

Andrew W. Mellon Foundation
The Spangenberg Family Foundation

£100,000-£499,999

Mr Bill Bottrill (BSc Economics 1978)
Mr Richard Karl Goeltz
(General Course 1963)
The Grantham Foundation for the
Protection of the Environment
The National Bank of Greece

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Mr Emmanuel Roman
Santander UK

£50,000-£99,999

CAF Development Bank of Latin America
The Commonwealth Fund
Curo Places
Jamie d'Antioc (PhD Economics 1969)
Forum for European Philosophy
Fundação Itaú Social
Kadas Family Charitable Foundation
Open Society Foundations
PwC
Tiangyang China Inc.

£10,000-£49,999

Arts Council England
Frederick Bonnard-Braunthal Trust
Robert Bosch Stiftung
The Clearing House
Sir Evelyn de Rothschild and
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Mrs Davina Francescotti
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Mr Tim Frost (BSc Government 1987) and
Ms Alison Rankin Frost (BA International
History 1985)
Mr Fabrizio Gallo
(BSc Accounting and Finance 1989)
Mrs Rita Golden (BSc Sociology 1971) and
Mr Jeffrey Golden (General Course 1971,
PhD International Relations 1972-1975)
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(MSc Economics 1965)
SEBAP
Mr Brian Smith (BSc Accounting
and Finance 1963)
E C Sosnow Charitable Trust



LSE Chair, Peter Sutherland, speaks at the Benefactors' Board dinner



LSE Director, Professor Craig Calhoun, with attendees of the annual Legacy Futures Lunch

The Sutton Trust
Unicredit & Universities Knight of Labor
Ugo Foscolo Foundation
Ms Ursula Van Almsick (DBS Industrial
Relations 1982)
Mrs Teresa Wheeler

Three donors who wish to remain anonymous

£5,000-£9,999

Mr William Duhamel (General Course 1982)
The Gulbenkian Foundation
Mr Lim Ho Kee (BSc Econometrics 1968)
Ms Mei Fung Michelle Liem
(BSc Accounting and Finance 1987)
Norwegian Peacebuilding Resource Centre
Mr Chin Chai Ooi (LLB 1977)
Dr Jonathan Oppenheimer
(PhD Anthropology 1977)
Richard Sennett and Saskia Sassen
Dr Judith Stoikov (PhD Economics 1970)
Mr Marc Stuart
(MSc Sea-Use Law and Economics 1990)
Dr Michael Thomas (Diploma World Politics
1998, PhD International Relations 2001)

Legacy gifts

£10,000-£49,999

Mr Richard Howells
(LLM 1953, PhD Law 1967)
Ms Patricia Radford (Certificate in Social
Science 1951, Certificate in Mental
Health 1956)
Mr Peter Simon (BSc Economics 1950,
PhD Economics 1953)
Professor Ralph Turvey
(BSc Economics 1947)

£5,000-£9,999

Miss Helen Hughes (Bachelor
of Commerce 1938)



40th anniversary dinner for the LSE Alumni Association of Singapore. L-R: Deputy Prime Minister and Minister for Finance of Singapore, Tharman Shanmugaratnam (BSc Economics 1981); Professor Saw Swee Hock (PhD Statistics 1963); LSE Director, Professor Craig Calhoun

Legacy Circle

LSE would like to welcome the following supporters to the School's Legacy Circle:

Ms Susan Armstrong (BSc Economics and
Philosophy 1973)
Mr Robert Bax (BSc Economic History 1950)
Mr Keith Beal (BSc Sociology 1971)
Dr Lionel Carter (BSc International Relations
1966, MPhil International Relations 1967)
Mrs Eve Clarke (Diploma Social Policy and
Administration 1970)
Mr Leslie Dighton (BSc Government 1959)
Ms Kathleen Francis (Diploma Personnel
Management 1953)
Mrs Gillian Mottram (Certificate in Mental
Health 1965)

Mr John Norton (Diploma in Personnel
Management 1975)
Mr David Tree (BSc Economics 1969)
Mr Charles Waghorn (Bachelor of
Commerce 1950)

One Legacy Circle member who wishes to remain anonymous.

Alumni donors have been listed with their LSE credentials by department of study and year of graduation. Please contact Jarek Zaba at j.p.zaba@lse.ac.uk if you have any comments or queries.

Alumnus honoured in Student Activity Resource Centre

An LSE alumnus has made a gift of £50,000 towards the Saw Swee Hock Student Centre in memory of his late friend and classmate.

The generous donation from Sebastian McKinlay (BSc Economics 1995) and his wife Alison will see the room housing the Student Activity Resource Centre within the new building named the Mburu Kiereini Room.

Sebastian and Mburu met in halls of residence at LSE and studied economics together, becoming close friends and later housemates. "Alison and I are very happy to have the chance to provide this donation in Mburu's name," said Sebastian. "I left LSE with knowledge, fun memories and a few close friends, all of which continue to play a significant role in

the way my life and career develops to this day. So when Mburu passed away a few years ago, I realised that I had not only lost a great friend but also the benefit of his positive influence on me and my family going forward. Responsible, charming and respectful of others, Mburu was a role model for many and I was no exception."

The Student Activity Resource Centre will be housed on the first floor of the student centre, and will offer meeting and computer space for Students' Union societies and sports clubs. Sebastian believes this is an appropriate area in which to honour Mburu: "He studied carefully and sensibly through the year, but kept a balance through an active social and sporting life."



Mburu Kiereini (BSc Economics 1995)

Sebastian, who has worked for Kleinwort Benson and Fidelity International, feels he is still enjoying the benefits of studying at LSE to this day, and so felt it was right to support the School philanthropically. "The knowledge and experience I gained not only gave me a great start in my professional career, but the international nature of the School showed me the depth of talent that exists in every region across the globe and stimulated a lifelong interest in how the international economic and political system works," he said.

"It is a set of credentials that I have carried with me for nearly 20 years and from which I have derived great benefit. Almost all industries are intensely competitive and education is no exception – I think we all now understand that universities require world class facilities to continue to attract world class students, faculty and research."

The Saw Swee Hock Student Centre will be in full use in January 2014.



July School launches to acclaim

The inaugural LSE-UCT July School was held this summer at the University of Cape Town (UCT) in South Africa, attended by 100 participants from more than 30 countries across Africa, Europe, Asia and the Americas. The two-week programme offered six courses focused on major social science issues, all with relevance to Africa today, including Africa and the global economy, the causes of poverty, and democracy and development in Africa.

Philanthropic support for bursaries was a key factor in enabling many of the students to attend the July School. Bursaries from Standard Bank ensured that 26 students from Africa were able to attend, and they will continue to provide bursary support up to at least 2015. In addition alumnus Giacomo Bruzzo (BSc Philosophy 1994, MSc Economics 1996, MSc Statistics 1997) has given £7,000 for bursaries for residents of African countries who wish to attend in 2014. Meanwhile the Annual Fund is providing £75,000 over three years to enable LSE students to attend, with 21 current students supported this year.

Kim To, an Economic History undergraduate, was one such beneficiary. Kim is also a recipient of the PwC Lord Benson Scholarship and a student caller for the Annual Fund, so she understands, perhaps more than most, the importance that philanthropic support can make to the student experience.

"Having a scholarship has improved my quality of life so much," she said. "It's not just helping me, it's helping my family as well which I think is a virtuous cycle, so I appreciate it a lot. And I love talking to alumni through my job as a caller – I think it's nice for them to hear about how the institution has progressed and developed from a student perspective."

Kim's experience at LSE so far was only enhanced further by the July School bursary she received from the Annual Fund, which enabled her to take the "Poverty: What causes it, and what it causes" course.

"I gained so much knowledge and it made me think about so many concepts, such as how one defines quality of life. Coming from quite a disadvantaged background, it's made me appreciate things so much more than before. Since the July School, I've realised how much I care about the issue of poverty and how much I really want to get involved in justice – I'm much more open to other career options than previously."

Her message to Annual Fund donors is one of gratitude: "You're helping to level the playing field for students who, comparatively, are at a disadvantage and you are helping them to grow."

Other attendees of the July School came from as far as the US, Taiwan, China, Ireland, Turkey and Ukraine, as well as from eleven African countries, including Kenya, Nigeria, Zambia, Zimbabwe and Malawi. "It was an eye opener because it was so



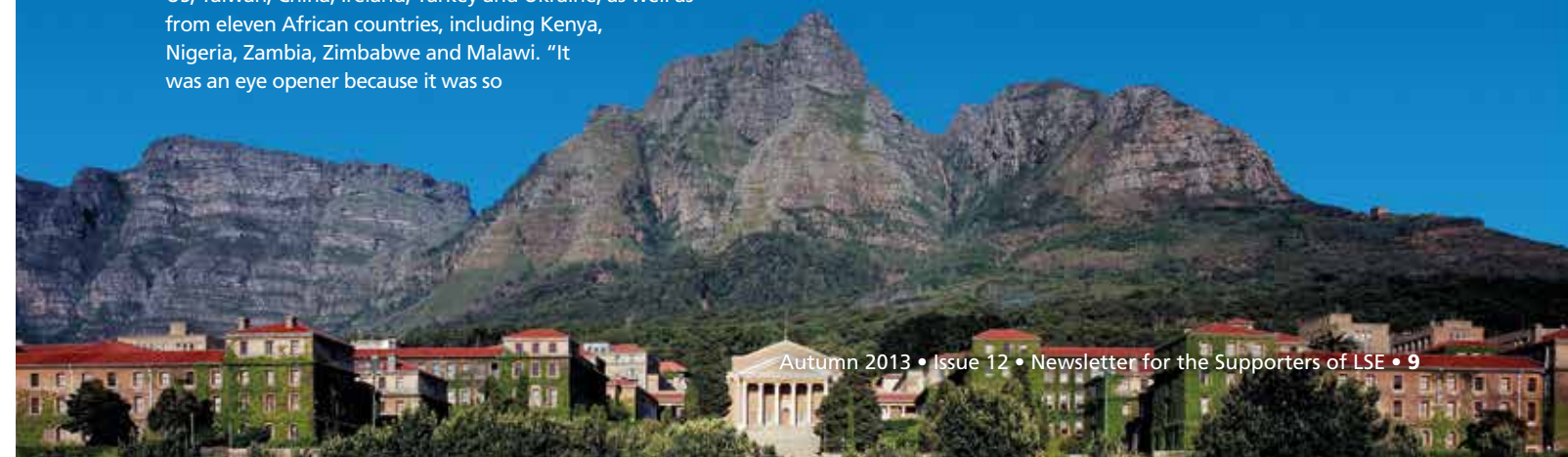
cosmopolitan and so different," said Kim. "I met a lot of people from LSE, but I met many others, such as three mayors from South Africa who took the poverty course with a view to implementing policy in their towns. Many people there were studying to make a difference, which I found inspiring."

Emphasising Kim's point, Ben Nadler, a Masters student from the University of Missouri, wrote for the Africa at LSE blog: "What happened inside the classroom was only half the story of this programme. The other half was a profound and wild introduction to an amazing African city, with a new squad of friends from around the globe at the helm."

He added: "At the end of the two weeks, I didn't want to leave – I didn't want to leave the class because I was learning so much, and I didn't want to leave the town because I had grown to love it and felt at home. But this end is the beginning of new friendships, new adventures and a new way of thinking about the place where it all began: Africa."

Other July School attendees echoed such positive sentiments. Busani Ngcaweni, who took the Economic History course, remarked: "The course was well-structured and thought-provoking, with well-informed academics who challenged us to think beyond the literature provided."

In addition to the July School, Cape Town hosted an LSE conference and reception on 11 July. The conference was entitled "Africa Euphoria: Who's responsible for Africa's new boom? And who can make it equitable and sustainable?". With over 110 attendees from business, finance, government, civil service, international and non-governmental organisations, academia and the media, keynote lectures were delivered by LSE Professors Thandika Mkandawire, Chair in African Development, and Harry Barkema, Professor of Management.



Perpetuating a fine institution: the numerous strands of one man's support



Richard Goeltz receives his honorary plaque from LSE Director, Professor Craig Calhoun at the 2013 Benefactors' Board Dinner

The leadership giving of some of the School's most significant donors was honoured at the annual Benefactors' Board Dinner in September. One such benefactor was alumnus Richard Karl Goeltz (General Course 1963) whose generous support for scholarships since 2002 was formally recognised at the event, along with Bill Bottrill (BSc Economics 1978), another generous scholarship supporter. Also newly honoured at the event was Professor Saw Swee Hock (PhD Statistics 1963), whose landmark gift for the new student centre has seen the building named in his honour.

Richard recently made a significant further donation to continue funding both the Adeline and Karl Goeltz Scholarship, which has supported PhD or postgraduate students from Germany, and the Richard Karl Goeltz Undergraduate Scholarship, which has supported UK undergraduate students. In addition, this generous benefactor has provided support to LSE through regular unrestricted gifts and gifts towards capital projects, including the Library and the New Academic Building.

Asked how he felt to be honoured for his philanthropic giving in such a way, Richard declared he was "exceptionally proud." "I am satisfied in knowing that what I've given to LSE in monetary terms, and I hope in other ways as well, has contributed to the improvement of the School," he said. "It used to be said that the most important word in the German language is pflicht, which means duty. I think people have a 'duty' to support institutions that nurtured them, to ensure they will be able to provide the same sort of support and encouragement to succeeding generations."

Since leaving LSE in 1963, Richard has held a number of prestigious positions, including Vice Chairman of American Express and serving as a Director of Aviva, Delta Air Lines, Freddie Mac Corporation, Natwest, and the American Academy Berlin. His unwavering belief in

returning the support he received as a student has remained. "The School makes an investment in individuals and I believe that one gets yield from that investment, and has a supreme moral obligation to give back," he said. "And I hasten to add, reciprocity does not only have to be money – it can be time, talent or wisdom as well. But one has to help perpetuate a fine institution."

The emphasis on complementing philanthropic giving with other methods of support is an important one for Richard, as over many years, he has devoted his time and expertise to the School through his membership of the Council and Court of Governors, the Development Committee and the North American Advisory Board, among other committees.

"Individuals should be able to put at the service of LSE the skills and expertise they've developed in their occupations – for example, we have people on Council who are very knowledgeable about governance and are able to draw upon that expertise to benefit the School. Some people may not have the ability to make substantial financial contributions themselves, but have an extensive network of friends and acquaintances that can."

Richard describes his first venture into volunteer support for the School as a wonderful opportunity to draw upon his business experience for the benefit of LSE. "I established a very warm relationship with Tony Giddens [Director of LSE, 1997-2003]. Tony's work in attracting additional stellar faculty, his infectious enthusiasm for the School, his willingness to devote his own time to fundraising and the relationship we had, combined with the opportunity to draw upon my experience and skills and put them at the service of LSE, proved an irresistible attraction. Tony's successors have built on that sound foundation and have led LSE to even greater heights. We also have been fortunate to have had in Lord Grabiner and Peter Sutherland two sagacious and forceful Chairmen. Working with them all has been stimulating intellectually and rewarding psychologically."

Richard has been delighted to meet the scholars who benefit from his support. "The development office has always arranged for me to meet the recipients of the scholarships, and it is invariably heart-warming. The genuine appreciation they express makes it all worthwhile. One woman came from a rather disadvantaged background and her father had died. She said the scholarship enabled her not to have to work, but rather to devote time to her studies, as well as help her family. What more does one want from a contribution?"

Going forward the Richard Karl Goeltz Scholarships and the Adeline and Karl Goeltz Scholarships, named after his parents, will specifically support PhD students from the UK and Germany in the Departments of Economics, Accounting and Finance, as Richard cites the discrepancy between support afforded to PhD students in the UK versus other countries. "The greatest challenge LSE faces, other than securing and retaining world class faculty, is continuing to attract world class students," he said. "We compete internationally not just for faculty, but for students. US universities are able to provide munificent financial support for doctoral candidates. Enabling LSE to compete with foreign universities is an imperative in my opinion."

His support for LSE is borne out of an affinity and respect for the School that has remained with him since taking the General Course in 1963. "The quality of the professors I had was exceptionally and uniformly good," he said. "Although the School overall had a left of centre orientation, it also welcomed intellectual giants of the right and always underscored the need for rigorous but invariably civil debate, aggressively embracing intellectual diversity. LSE's approach has always been intellectual excellence and social equality – everyone with the ability and the desire to go to a first rate university should."

PwC Lord Benson Awards enter landmark 15th year

LSE and PwC are celebrating a landmark renewal of the PwC Lord Benson Awards which will make 2013/14 their 15th consecutive year.

The scheme, established in memory of Lord Henry Benson, provides scholarship support for undergraduates from London, and since 1998 there have been 29 scholars. They have studied a range of subjects, from economics to geography, and from international history to law. The Hon Peter Benson, Lord Benson's son, was instrumental in its establishment and remains closely involved, interviewing all students presented for the award.

In addition to receiving a bursary for the duration of their degree, the scholarships facilitate networking between its students by PwC hosting an annual dinner for past and present recipients. In addition, students are given the opportunity to do work experience placements at PwC over the summer, where possible, and are paired with PwC mentors, all of whom are LSE alumni.

"Although the award was certainly very important in covering tuition and maintenance fees, it offered much more as I was introduced to the Benson family, all of its previous scholars and extensive PwC contacts associated with the scheme," said Felix Tran (BSc Economics 2013), who is currently enrolled onto an MSc in Economic History for 2013/14. "I think the award has improved me as a person and inspired me to pursue my dreams beyond academia."

Since the Award was launched, four recipients have joined PwC. One of those is Jennifer Chan (BSc Geography 2011), who now works as a Senior Associate. Like Felix, Jennifer highlights the unique way in which PwC engenders a family-like community among its scholars. "The annual dinner is a fantastic event where we can update one another on our progress. Scholars who graduated over ten years ago are able to provide junior scholars with study and careers advice, while we benefit from Peter Benson's anecdotes about his early years at PwC."

Zainab Iqbal is entering her third year on the BSc International History course. "While the scholarship has enabled me to make the most of university life and has further motivated me to aim higher, the internship and mentor PwC provided has given me relevant experience and a taste of the working world," she said. "All of us PwC scholars are like a family, meeting up regularly and helping each other out. The annual dinner is always fun, and meeting PwC scholars who have gone on to do amazing things is very inspiring."



2013 PwC Lord Benson scholars

Hon Peter Benson expressed his belief that the PwC scholars would make his father proud:

"Every year I am impressed by the quality and dedication of those seeking the award. Above all, my family and I feel secure in the knowledge that it would bring my father great satisfaction to see all that is being done in his name."

PwC's Head of Community Affairs, David Adair, said the organisation was delighted to reach 15 years of the Awards. "It's fantastic to see how past and present recipients of the Award have formed their own 'family' who keep in touch and support each other, year after year," he said. "The relationship we have with LSE is an important one, not only because of the number of graduates who join us as employees each year, but also because of the close proximity to our Embankment Place office, enabling us to support our local community. We also share a passion for encouraging entrepreneurial spirit."

Find out more by visiting pwc.co.uk/corporatesustainability

Thank you

For the second year running we invited all new scholarship recipients to attend an event at the School, providing an opportunity for the students to meet each other and learn more about being a scholar. We also gave them a chance to express their gratitude to their donors...



All 2013 recipients of scholarships enabled by legacy giving: Bence Scholarship; Claudio Ciborra Scholarship; Kathleen Crabb Scholarship; Amy Gottlieb Scholarship; Charles J Mauro Fund for Graduate Students; Robert and Dilys Rawson Scholarship



Some of the new intake of Lord Dahrendorf scholars, supported by Deutsche Bank, who have recently renewed their support for MSc students in the Department of Finance until 2016



Some of the scholars of newly created scholarships in 2013, which include: BFL Scholarship; CAF Development Bank of Latin America Scholarship; Fab Gallo Scholarship; Rothschild Undergraduate Scholarship; the Spangenberg Family Foundation Scholarship; UK/EU Undergraduate Scholarship

Scholars from the Programme for African Leadership who are all studying on Masters programmes in the Department of International Development, supported by The Firoz and Najma Lalji Foundation and the Program for African Leadership Foundation and Ms Ursula Van Almsick (DBS Industrial Relations 1982)



For more information on any of the projects featured in this newsletter, please contact the Office of Development and Alumni Relations on +44 (0)20 7852 3685 or at development-office@lse.ac.uk

LSE is committed to increasing accessibility to the School and other leading global institutions to ensure that talented students from across the world have an even opportunity to have an active choice in their university education.



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