



THE LONDON SCHOOL
OF ECONOMICS AND
POLITICAL SCIENCE ■

LSE ANNUAL FUND

REPORT TO DONORS 2015/16

£1 million for the future of LSE



Message from the Director



On behalf of the students, faculty and staff whose study, teaching, research, and LSE work will be significantly enhanced by your support, it is my great pleasure to thank you.

Your generosity has enabled the LSE Annual Fund to break the £1 million barrier for the first time in its history, increasing its impact across all areas of LSE life and demonstrating the strength of our regular giving community of supporters.

Much like the School itself, the Annual Fund is a global community: in 2015/16 3,369 donors from 81 countries joined together in making gifts totalling a remarkable £1,042,806. A glance at the facing page reveals the extent of the Annual Fund's growth – an astonishing 41 per cent increase in income over the past five years. In essence, you help the Annual Fund to do more for LSE.

In the report that follows, we share some of the highlights of the 93 projects and initiatives that benefited from Annual Fund support in the last School year. We also outline how philanthropy is integral to the School's broader strategic vision, placing ever greater emphasis on the world-class education and student experience for which LSE must always be renowned.

We also hear from you – the alumni and friends whose generosity makes the Annual Fund an LSE success story. Please continue to support your LSE, and to strengthen it for current and future generations. You can continue to help our pursuit of education and research excellence, our capital redevelopment projects, and our efforts to provide student scholarships that enable the brightest minds to study at this exceptional social sciences institution.

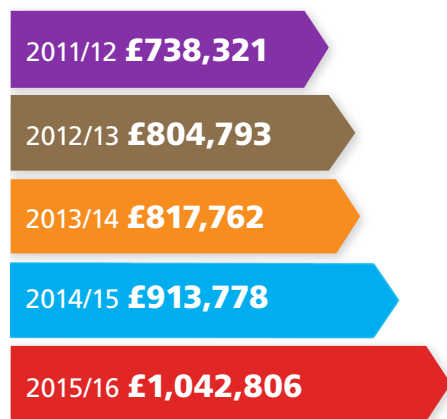
Thank you once again for your generous support.

A handwritten signature in black ink, appearing to read 'Julia Black'.

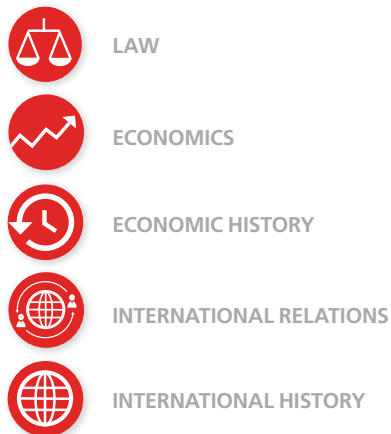
Professor Julia Black
Interim Director, LSE

The £1 million year

Income growth over the last five years:



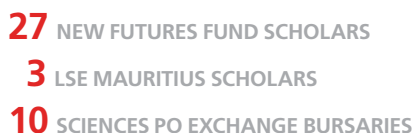
Top five academic departments supported by Annual Fund donors in 2015/16:



Method of giving in 2015/16:

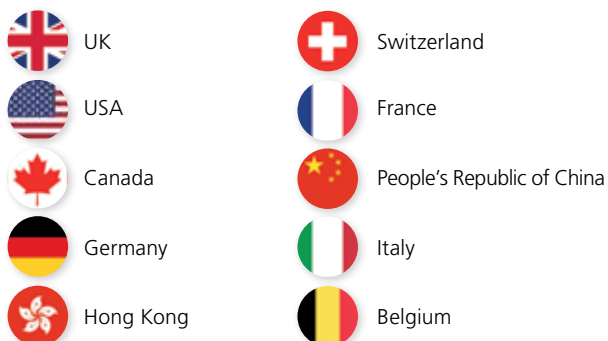


Student support through the Annual Fund in 2015/16:



Gifts came from donors in 81 countries.

Top 10 countries by donor numbers in 2015/16:



School strategy places emphasis on education and student experience

LSE's bold 2020 Strategy sets the path for the School for the next four years. This strategic vision will ensure LSE maintains its position as a world leading social sciences institution – in its teaching and research, in its faculty and students, and in its campus.

Gifts from Annual Fund donors directed towards their preferred area of support – to strategic initiatives, student support, teaching and research excellence, student life, or to an academic department – complement the School's efforts in achieving these aims.

One of the emphases of the strategy is on improving the education and student experience at LSE, reflected in the recently-launched Education Strategy. Backed by an £11 million investment over the next three years, it aims for LSE to lead in the provision of research informed social science education by 2020.

Broadly speaking, £2 million is being invested in teaching excellence, to support the funding of educational projects, awards for exceptional teaching, and developmental collaborations across the School; a further £4 million on new posts in academic departments for the development and delivery of new and redesigned courses and programmes; and £5 million on a new academic, personal and professional development centre for taught students called LSE LIFE.

The process began in 2015/16 with academic departments evaluating their undergraduate and taught master's courses and programmes to inform the development of departmental education strategies – with student feedback,

taken from surveys and focus groups, carefully being examined to check that the School's priorities in education are sound. The £11 million investment was committed to enable the School to start delivering the activities underpinned by it in September 2016.

"This is a big investment, designed to signal loudly and clearly that teaching and teachers are as important to LSE as research and researchers," said Pro-Director for Teaching and Learning, Professor Paul Kelly. "We want the reputation and performance of LSE's teaching to be as highly regarded as its research, we want to enhance our educational offer so that our students are prepared for and can contribute to the complex and challenging world into which they graduate, and we want to refresh the tradition of LSE as a dynamic learning community."

Your gifts to the Annual Fund have a key role to play in this advancement of the education and student experience at LSE. **Through gifts directed to student life, 87 projects received funding in 2015/16**, allocated by the LSE Students' Union (LSESU), in consultation with School representatives. These projects cover a wide range of activity, whether it is sport and recreation, personal development, or extra-curricular academic societies – and you can see a selection of examples on the facing page.

What you made possible

Encouraging participation of women in sport

The LSESU Athletics Union Executive Committee received support for Women in Sports Week, celebrating sportswomen at LSE through events and workshops, aiming to reduce stigma and encourage participation. Meanwhile the Women's Rugby Club's development festival hosted sessions on various aspects of the game, attended by over 150 girls and women from six schools.

Regional forums explore issues of the day

Regional groups to benefit include the LSESU China Development Society, which hosted the China Development Forum 2016, a major platform for academics to discuss the Greater China area, while the LSESU Italian Society was able to host a three-day forum on "The Italian North-South Divide in a European Perspective".



Lectures aid students' extra-curricular development

Beyond the Classroom is an employability training programme designed to provide students with the opportunities to develop, learn, and grow professionally. The Beyond the Classroom SU Talks lecture series involved five engaging talks and panel events aimed at opening students' eyes to alternative careers outside traditional sectors.



Arts Festival celebrates talent of LSE students

The LSESU Arts Festival 2016 celebrated the artistic creativity of LSE's students through a week full of activities, workshops, performances and stalls, hosted by LSESU's newly-formed Arts Network. Annual Fund support covered equipment, staff, and marketing.

2015/16: Projects in pictures



A busy book stall at the **LSE Space for Thought Literary Festival 2016** in the atrium of the New Academic Building. Supported by the Annual Fund and inspired by the anniversary of Thomas More's *Utopia*, the eighth Literary Festival explored the power of dreams and the imagination and the importance of idealism, dissidence, escapism and nostalgia. The distinguished line-up of speakers for this year's festival included best-selling author Robert Harris, prominent philosopher AC Grayling, *Guardian* journalist and author Zoe Williams, and renowned historian Margaret Macmillan.



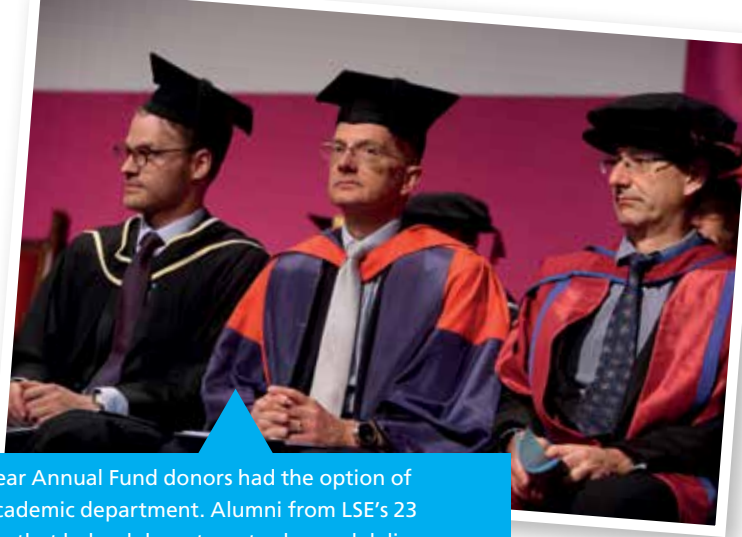
The Institute of Global Affairs (IGA), led by director Erik Berglöff, engages ten LSE departments in order to build a vibrant interdisciplinary intellectual environment for original, rigorous and significant thinking. The Annual Fund contributed towards the IGA's start-up phase, enabling it to launch the **Global Migration Initiative**, which aims to find workable policy solutions, both emergency measures and long term thinking, for the truly global and urgent challenge of international migration, and the **Rethinking Global Finance Initiative** which increases the research capacity of emerging market economies to strengthen their voice in the G20.



LSE Women: making history celebrated the role of LSE's women past, present, and future, and explored the rich history of women at LSE and in the wider world. Marking Women's History Month and International Women's Day, it was supported by the Annual Fund. This included an exhibit on Women, Peace and Equality at the LSE Library held in conjunction with the Centre for Women, Peace and Security, a public talk by LSE Centennial Professor Mary Evans on the hidden women in LSE's history, and blogs and interviews hosted online.



The **LSESU Free Speech Society** aims to promote the values of free speech by staging campaigns against no-platforming and censorship. Founder and President Charlie Parker (pictured, left) said: "University should be an environment where students are treated as capable, autonomous and rational adults. This means exposing them to ideas they might not agree with and, importantly, encouraging them to challenge the views they dislike or find offensive, as opposed to censoring them. Student ideas should be rigorously challenged, not protected." The Annual Fund is supporting the Society by funding its website, which will host articles written by LSE students and staff, discussion forums, society news and committee member information.



For the first time this year Annual Fund donors had the option of supporting a specific academic department. Alumni from LSE's 23 departments made gifts that helped departments plan and deliver projects and initiatives which require flexible or additional funding. The **Department of Law** was one such beneficiary, and Head of the Department, Jeremy Horder (pictured above, centre), said: "We are extremely proud of our alumni, who go on to achieve so much but remain engaged with our department. By directing their giving in this way, they enable us to support a number of student initiatives including the Law Society's new Student Law Review journal, careers events, student social events such as our Law Movie Nights, and to contribute towards financial support for our students in the form of hardship funds and potentially scholarships."



The Annual Fund provided seed funding to help establish the **Centre for Women, Peace and Security**, a leading academic space at LSE for scholars, practitioners, activists, policy-makers and students to develop strategies to promote justice, human rights and participation for women in conflict-affected situations around the world. The Centre was launched at an event by the Rt Hon The Lord William Hague, former UK Foreign Secretary, and UNHCR Special Envoy Angelina Jolie, along with then LSE Director Professor Craig Calhoun and inaugural Director of the Centre, Professor Christine Chinkin.

Why I give to the Annual Fund



“The Annual Fund offered me so many opportunities – by funding student societies’ original projects, and through my part-time job that allowed me to supplement my student loan. My involvement in these extra-curricular activities helped to

enrich my university experience and undoubtedly helped me secure my employment after university. After feeding me, both creatively and physically, it seemed only fair to give back. ”

Joseph Pearson graduated in 2013 with a BSc in Environmental Policy before completing an MSc in Media, Communications and Development the following year. While studying, Joseph was an Annual Fund caller. Through its support for the LooSE TV student television station and an Environment Society trip to the south of Spain he also experienced first hand the impact of the Annual Fund. Now working in Paris as an editor for a media start-up, Joe has been an Annual Fund donor over recent years.



“LSE taught me to think about the world in a different and more objective way, and provided a vibrant and lively student experience, full of new ideas and discussions and people ready to challenge conventional wisdom. In this sense I believe LSE has

a great role to play in the rigorous analysis of the economy and global society, and I am happy to do what I can to assist in this important mission. LSE helps to inform and broaden the minds of not just its students, but also policy-makers, applying skills and understanding to break down barriers and make the world a better place. I am proud to support the

Annual Fund as I believe passionately that others should be able to take full advantage of the many things that a wonderful LSE education offers. ”

Fran Malarée holds a BSc in Government (1995), and an MA in British History (1998). After working in the School’s then Development and Alumni Relations office, she has since gone on to become Development Director at Clare College, University of Cambridge. She has given to the Annual Fund since 2001.



“I loved my time at LSE so much, I had to do it twice! My experience was as much about the education that came outside of the classroom as in it – simple dialogue with classmates about a reading would trigger conversations about people’s personal

and professional experience which, at times, even extended to experiential trips. If London and Europe was our backyard, our classroom conversations became the gateway. Donating to LSE is not merely an investment in a wonderful institution, it’s an investment in our future. Our alma mater is preparing the next generation of leaders that will help make the world a better place. ”

Carlos Lejnieks completed the General Course at LSE in 1998, and then went on to complete an MSc in Government in 2004. He is CEO of Big Brothers Big Sisters of Essex, Hudson and Union Counties, one of the oldest, largest and most effective youth mentoring organisations in the US. In 2012 he was named as one of the Aspen Institute’s Emerging Nonprofit Leaders. He has also served on President Barack Obama’s Regional Finance Committee, Governor Chris Christie’s Education Transition Team and Newark Mayor Cory Booker’s Transition Team. Carlos is a member of the Shaw Circle, 1895 Society.

Giving in other ways

Volunteering is integral to LSE's capacity to deliver a rounded student experience and a best in field alumni relations programme befitting a global and world class institution.

In 2015/16, 2,606 alumni volunteers across the world gifted their time and expertise to support LSE's strategic engagement with students and to develop the global alumni network. Their generosity of time and spirit encompassed a range of activities that enhance the LSE experience for current students and our 136,000-strong alumni community.

Alumni volunteers contribute significantly to:

- **The LSE Alumni Association** – through the Executive Committee, ensuring alumni interests are represented to School leadership; and through our global groups, leading and developing our many in-country networks
- **Keynote speakers at LSE events** – through Public Lectures and events across the world, alumni leaders in their respective fields give back to LSE
- **"Destination LSE"** – delivering welcome events to LSE offer holders through 90 events around the world
- **Mentoring** – offering bespoke support across professional sectors
- **Student recruitment** – helping to promote LSE to the next generation of talented students

- **Careers** – complementing the School's outreach programme offering careers guidance

LSE thanks all alumni volunteers past and present for your enduring commitment to the School. By demonstrating your connection to and pride in LSE you help to make your School stronger – now and for future generations.



Destination LSE event held in Budapest in August 2016

Donor Reception celebrates Annual Fund's impact on LSE

The Annual Fund Donor Reception took place in June, giving students and staff the opportunity to thank donors for the impact they have had on their time at LSE. Hosted by Virginia Beardshaw CBE, Chair of the Annual Fund, the reception included speeches from **Nona-Buckley Irvine** (BSc Philosophy 2014), former LSE Students' Union General Secretary, and **Lucy Carr** (LLB 2016), a recent graduate and beneficiary of the New Futures Fund scholarship programme. Nona used her speech to detail a number of Students' Union affiliated societies that have benefited from the Annual Fund in 2015/16 (see page 4), citing examples such as a first-time collaboration between the Drama Society and the Music Society on a musical production, and the Women's Rugby Club hosting a women's rugby development day for 153 girls from six inner city secondary schools.

"Supporting the activities of students outside of their degrees is so valuable, and your donations enable our societies to aspire and be ambitious," said Nona. "It's about supporting groups and individuals to become well rounded, to have fun, and to maximise their time at university. Having witnessed the power of the Annual Fund for several years now, I can firmly say its funding plays a fundamental role in supporting students to be the best they can be."

Lucy, pictured, thanked Annual Fund supporters on behalf of all New Futures Fund scholars, highlighting how her scholarship enabled her to be the first of her family to attend university. Discussing her immediate plans

to enter a career in corporate law, she said: "I feel very strongly that if it wasn't for your generosity, I would not be in the position I am today. You have allowed me to be taught by some of the top academics in the field at one of the most prestigious universities in the country, and to meet many people with varying life stories – something very different to my small home town in Yorkshire."

Furthermore, Lucy explained the knock-on effect of inspiring her sister to attend university. "She never thought she would want to do so. So I have to say from the bottom of my heart a huge thank you, for the impact you have had, not only on me but on my family too," she said.

Tony Wright (MSc Government 1976) was one donor in attendance. "This was the first time I've been on campus in 40 years. As well as being reminded of the warm memories I have of the School, I was hugely impressed with the testimonies of the speakers. The Annual Fund is indeed doing great work, and I went home with a spring in my step!" he said.



1895 Society launched



Martin Lewis OBE leads special reception for leadership donors

LSE's 1895 Society, recognising donors whose leadership level giving has a profound impact on all aspects of LSE life, was officially launched at a special reception in April 2016.

The 1895 Society comprises the Shaw Circle and Wallas Circle, replacing the previous Director's Circle and Chairman's Circle, while welcoming a new level of leadership donor through the Webb Circle, for those who make unrestricted gifts of £10,000 or more in a year.

At the launch event, alumni and friends were treated to an engaging conversation between alumnus Martin Lewis OBE (BSc Government 1994) and former LSE Director Professor Craig Calhoun. Since graduating from LSE, Mr Lewis, a School governor and 1895 Society member, has become a leading journalist and consumer campaigner.

"LSE is one of the world's great institutions, and many successful alumni owe somewhere between a smidgeon and a chunk of their success to it – I certainly do," said Martin Lewis. "I came to the School as a boy from a forest in Cheshire and felt a world of opportunities opened up; LSE is uniquely placed in the centre of the city, political and legal worlds. The joy of LSE is that those who want to make money are grounded in the responsibilities that come with wealth, while those who want to change the world are taught that the economics always count. For me those are both something to support."

LSE 1895 Society giving levels	Gift amount
Shaw Circle	£1,000 – £4,999
Wallas Circle	£5,000 – £9,999
Webb Circle	£10,000+

Full details of the LSE 1895 Society can be found at lse.ac.uk/1895Society

The American Fund for LSE

LSE has a long and proud association with the USA – from the brilliant students and alumni who form part of its fabric to The Rockefeller Foundation, one of LSE's earliest (and current) major philanthropic supporters, whose association with the School began almost 100 years ago.



American
Fund

The American Fund for LSE enables the School's 20,000 alumni in the USA to celebrate their pride in LSE by contributing to its future through philanthropic support.

In 2015/16, the American Fund raised \$650,000 from donors across the US – an increase in income of 25 per cent on last year – while over the past five years, alumni and friends in the States have contributed more than \$2 million in support of projects and initiatives across LSE. During that period, income raised through the American Fund has increased by a staggering 121 per cent.

Thank you to all American Fund donors, past and present. Your generosity demonstrates your lasting connection to LSE and to London, and is integral to the Annual Fund's capacity to enhance the School for current and future generations of students from all over the world.

lse.ac.uk/americanfund



Bruce Tuchman (MSc International Relations 1991), Chair of the American Fund for LSE

American alumnus supports Annual Fund in Will

A generous five-figure bequest from American alumnus **George A Currie** (BSc Statistics and Maths 1949) for unrestricted use by the Annual Fund has been gratefully received this year.

George came to the School after serving in the Burma campaign during the second world war. While at LSE he was President of the Mountaineering Club and a member of the cross-country athletics team.

Following graduation, George joined alumnus Al Karchere working with Dr John Cassels at the United States Mission to the Marshall Plan in London, before becoming an economist and statistician in the British Colonial Service where he developed the first system to predict annual crop production in Uganda.

Later positions included corporate planning in the oil industry, in Geneva and New York. He retired while in the US in 1991, and passed away in August last year. He is survived by his wife of 65 years, Barbara, and their five children: Robert, David, Elizabeth Ann, Suzanne, and Marianne.



David commented: "Dad's wanting 'to know the causes of things' led him to trek off the beaten path. He certainly epitomised the LSE motto. His fondness for LSE grew as he got older, and he made it known

in his final days that he wanted to help perpetuate the School's mission – and through this significant gift he affirms his gratitude for the strong foundation and life-long impact the School provided for him."

A gift in your Will can be the single most valuable donation you make, affording LSE the flexibility to seize unexpected opportunities and respond to evolving needs and challenges. If you are interested in learning more about the School's legacy programme, visit lse.ac.uk/legacygiving or contact **Legacy Officer Viet-Anh Hua** at **+44 (0)20 7852 3654** or legacy@lse.ac.uk

Calling programme connects with alumni

Since 2000, current LSE students have been taking to the phones to update alumni on the life of the School as part of the LSE Annual Fund calling programme. The 2015/16 year saw 35 students speak to over 10,000 alumni, raising over £348,000 for the School in the process.

“It makes me realise there are so many opportunities available with an LSE education.”

Callers speak to alumni all over the world and from all class years, informing them of the latest activity on campus, how the Annual Fund contributes to the life of the School, and ensuring they are aware of other opportunities to connect with LSE – such as through the Alumni Mentoring Network.

“It’s great to speak to alumni who may not be that connected to the School anymore, and to re-establish that connection – most tend to have enjoyed their time here, and so are delighted to take the call, and I enjoy hearing their stories,” said recent graduate Raul Konkka-Lozano (BSc Economics 2016). “I received a bursary from LSE so I saw joining the student calling team as an opportunity to give back – I recognise how expensive it is coming to university here in London, so if I can help raise some funds for other students to receive scholarships, then that’s very rewarding.”

Raul also takes pride in the role he played in improving the student experience at LSE.

“While the scholarship support is enormous to many students such as me, it’s also great that the Annual Fund supports the creativity and development of the student body through various society projects,” he said. “One of my friends started the first ever LSE Women’s Cricket Club through an Annual Fund grant, and that’s just one example of how it opens up students to more experiences and makes the LSE experience better as a whole.”

Law undergraduate Alex Leeming added: “I find it interesting hearing what alumni do after they graduate from LSE. There are so many different stories and I was surprised at the wide variety of jobs people have, working in industries that you might not expect. It makes me realise there are so many opportunities available with an LSE education.”

Alex also cites the importance of alerting alumni to initiatives such as the Mentoring Network. “Alumni have a lot to teach current students so it’s great if we can put them in touch,” she said. “Meanwhile, through the job I’ve personally learnt about many initiatives supported by the Annual Fund which I wasn’t aware of – such as the LSE Dance Show or the Women In Sports week.



My flatmate is involved in the Athletics Union Executive Committee, and it's really eye opening the extent to which the Annual Fund supports student development."

"It's important to let alumni know what is happening on campus, and to make them aware of the work of the Annual Fund," said Isobel Potter, studying International Relations. "And it's especially interesting when someone who studied International Relations pops up – it's insightful because that could be me in a few years."

“ Alumni have a lot to teach current students so it's great if we can put them in touch. ”

Webb Circle



The Webb Circle recognises those who have made unrestricted or special gifts of £10,000 or more to the School.



David Beecken
Ian Bell
David Bizer
Duncan Clark OBE
The Estate of George Currie
Rachna Dewan
William Duhamel
Conrad Foa
Davina Francescotti

Timothy Frost
Jon Hillestad
Samuel Isaly
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Niko Ketvel
Dr Spyridon Latsis
Dorothy Latsis
Martin Lewis OBE
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Dimitris-Spiros Paraskevas
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Brian Smith
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Janet Swirski
James Thomas
Michael Thomas
Bruce Tuchman
Patricia Weinberg
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FIVE ANONYMOUS DONORS

Wallas Circle



The Wallas Circle recognises those who have made gifts of between £5,000 and £9,999 to the School.

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Daniel Akerson
Thomas Allen
Nicholas Archer
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Professor Craig Calhoun
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Kurt Ersoy
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TWO ANONYMOUS DONORS



Shaw Circle



The Shaw Circle recognises those who have made gifts of between £1,000 and £4,999 to the School.

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TWO ANONYMOUS DONORS

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Christopher Toy
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The Penguin Club recognises graduates of the past five years who support the LSE Annual Fund.

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Pragga Ahmed
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● Strategic initiatives ● Student support ● Academic department
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