

Your impact in numbers

£64m

The Atlantic Philanthropies' £64.4 million gift will support more than **600** individuals addressing and proposing solutions to global inequalities over a **20-year** period through a tailored programme in the International Inequalities Institute at LSE.

Scholarships

Over 200 students

supported by

£2.7m

of philanthropic scholarships in 2015/16.



This is supporting students

in **23** departments

of which, **57%** were undergraduate

and **43%** postgraduate scholars.



Advancement

For more information on volunteering and philanthropy at LSE, please contact LSE Advancement on +44 (0)20 7852 3613 or at advancement@lse.ac.uk or lse.ac.uk/supportinglse

A lasting impact:



One in eight named philanthropic scholarships are made possible because of gifts in Wills.



Annual Fund



87 student projects

have been supported by the Annual Fund this year, enhancing the student experience for LSE's 10,000 part-time and full-time students.

Volunteers

LSE has benefited from the contributions of **2,606** alumni volunteers over the last year:



1,006 in Mentoring

292 in Student Recruitment

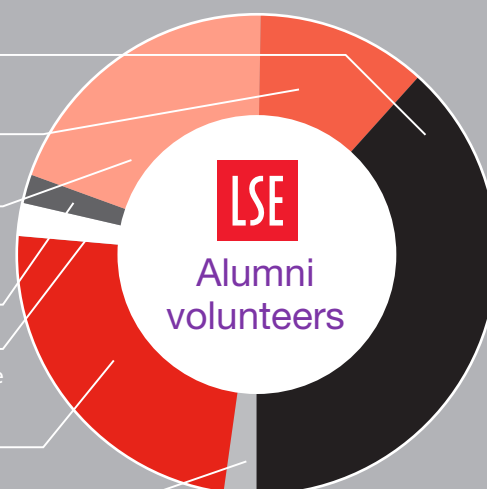
512 in Careers Services

55 have been part of the North American Advisory Board

60 are on Alumni Association Committee

625 are part of Alumni Group leadership

56 Speakers at events



“The growing gap between rich and poor poses huge challenges to our social fabric.”

Professor Mike Savage on the Atlantic Fellows programme's role in confronting global inequalities p4



Impact

Issue 16, Summer 2016

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Dear Friends

Philanthropy is delivering new capacity to LSE, and to the School's delivery on its mission of bringing the best possible knowledge to the world's biggest issues. Nowhere is this better illustrated than in our cover story. The Atlantic Philanthropies have made a remarkable £64.4 million gift to the School to establish the 20-year Atlantic Fellows programme at the International Inequalities Institute (III).

This demonstrates profound faith in LSE's ability to lead in understanding and addressing inequalities around the world. This in turn reflects the esteem in which the School is held internationally. On page 4 Professor Mike Savage, who together with III co-Director Sir John Hills will lead this extraordinary initiative, outlines what this gift – the largest in LSE's history – means to their efforts to educate and inspire generations of global leaders equipped to confront one of society's greatest challenges.

We are also celebrating the largest gift ever from an alumnus to LSE. A wonderful pledge of £10 million from Firoz and Najma Lalji through their family foundation has endowed the Firoz Lalji Centre for Africa at LSE. This brings the Laljis' total philanthropic support of the School to £13 million. Professor Tim Allen, the Africa Centre's inaugural Director, shares his excitement on page 6 at how Firoz and Najma's latest profound gesture of generosity will significantly enhance LSE's teaching, research and engagement with and for Africa.

Volunteering is also integral to LSE's future health. Rosehanna Chowdhury, an alumna sharing her time and expertise with the School community through volunteering, reveals why she remains so connected to LSE (page 14). A School Governor, and chair and founder of the civil service special interest alumni group, Rosehanna plays a crucial role in School life – as does our entire international network of alumni volunteers.

As we celebrate the wide ranging and generous contributions already made by our community of School supporters, throughout these pages we also articulate where your support can continue to have an impact in future. You can help to strengthen further LSE as we seek to initiate a step-change in the quality of education, bring together our interdisciplinary work on global public policy and major public issues, and deliver a campus and infrastructure commensurate with the School's status as a world leading university.

Finally, as I complete my term as LSE Director, I want to express my personal thanks to you for your generous support in enhancing the School. Improving LSE's capacity to deliver outstanding educational opportunities and world-leading research has been key to my strategy. I am grateful for what you have done as donors and I hope you will continue to support the School. I will miss you, but hope we will keep in touch (and as many of you know, I am not leaving LSE entirely but will remain on the faculty as Centennial Professor of Sociology).

It has been my privilege to meet and work with so many extraordinary alumni and supporters of LSE. We have achieved a great deal together – both in terms of the initiatives we have been able to support and create, and in how we have significantly raised the bar for volunteering and philanthropy by demonstrating what they help us to achieve at LSE. This School year we have again set a new record for philanthropy at LSE.

These are challenging global times, but I am confident LSE – through its students, faculty and alumni, and through its exceptional teaching and research – will continue to lead in shaping a better world. Thank you for your continuing commitment to LSE. You help to make this extraordinary institution even more wonderful.



Professor Craig Calhoun FBA
LSE Director and President 2012-16

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Cover story: A global response to confront rising inequalities – the Atlantic Fellows programme at the International Inequalities Institute **p4-5**





A global response to confront rising inequalities

On 1 June, LSE launched the Atlantic Fellows programme at the International Inequalities Institute. Co-Director Professor Mike Savage, the initial Academic Director of the Atlantic Fellows programme, discusses why the 20-year initiative – made possible by The Atlantic Philanthropies – is such a landmark moment.



I often think that the challenges linked to growing inequalities are rather like those of climate change – the trends are slow but incremental and potentially devastating in the longer term. The growing gap between rich and poor which we are seeing in many parts of the world poses huge challenges to our social fabric. It means that an elite of senior managers and politicians are increasingly detached from most people's lives, and the decisions they make are based on information from narrow social circles and limited perspectives.

Subsequently the majority of the population feel relatively powerless, and with limited capacity to shape their futures. It generates insecurity. Most fundamentally, it means that many of the values which people hold dear – in democracy, meritocracy, tolerance and mutual respect – are in practice increasingly put under pressure in a society where resources are increasingly unevenly distributed.

Currently the social sciences still remain organised largely in disciplinary silos, and the challenge of inequalities straddles disciplines and requires expertise, experience and insights

from all the social sciences: economists, anthropologists, political scientists, sociologists and others. When we created the International Inequalities Institute (III) at the School last year, supported by philanthropic gifts, it was a significant step in bringing a multidisciplinary approach to tackling global inequalities by utilising the expertise of LSE's academics across the social sciences.

Inequalities are multidimensional, and narrow policy fixes – even radical ones – are unlikely to be sufficient to address the challenges involved. There is a need for future leaders to be informed by new research across a wide range of disciplines in order to address the challenge of escalating inequalities across the globe.

This is why the Atlantic Fellows programme is so profoundly exciting: embedded in the III and drawing on the LSE community as a whole, it is uniquely well placed to make a huge contribution by offering a comprehensive, and wide-ranging platform that will create a global network of 600 leaders over the next two decades equipped to confront and overcome perhaps the major social problem of our time.

Atlantic Fellows will be committed to tackling inequality and able to draw on the best academic and practical experience in the world to enhance their skills, contacts and confidence. We are grateful to The Atlantic Philanthropies for sharing our commitment to this vision in the most generous terms imaginable.

As Sir John Hills and I formulated what the programme would look like within an LSE context, discussing with our colleagues across the School and with Atlantic how we would fully utilise LSE's extraordinary intellectual capital, everything centred on the people it would seek to engage as participants: who would have the capacity to become leaders in a network of talented people tackling inequalities?

We asked ourselves what we would want to experience if we were participating at different stages of our careers. It was abundantly clear that we would want to feel part of a cohort of like-minded Fellows, people who want to change the world, and who feel supported by leading academics, professionals and leaders to develop our confidence and knowledge. Personally, I would want to feel that I was

familiar with the best and most important research addressing the causes and implications of inequalities, and that I had shared experiences about how to address these challenges.

As such, when we launch with a phased application process later this year, we will be aiming to empower skilled, experienced, and talented people who would otherwise be excluded or marginalised from research led education, so that they feel able to challenge inequities as part of a larger community of Atlantic Fellows.

The first team of visiting Fellows will join the III in the first half of 2017, with the first cohorts of residential and non-residential Atlantic Fellows joining in the summer and autumn of 2017. It will be a great privilege to use my teaching and research experience to help shape this amazing opportunity.

We firmly believe we are creating something special – and we are indebted to The Atlantic Philanthropies for the visionary gift that has made this 20-year project possible. We share a commitment to educating and supporting over that period a cadre of leaders who want to challenge inequality, through activism, through grass roots campaigning, through art, creativity and storytelling. Atlantic's £64.4 million investment in LSE and recognition that we can help to deliver a lasting legacy that will promote opportunity, fairness and dignity on a global level across generations is something of which I hope the entire School community can be proud. This is an example of philanthropy with a purpose, one consistent with the very traditions of LSE.

Throughout its history LSE has a proud tradition of nurturing critical movements for radical

“Throughout its history LSE has a proud tradition of nurturing critical movements for radical change and social advance. This remains true today. The Atlantic Fellows programme can take up this great legacy and recharge this mission for today's generations.”

Professor Mike Savage,
Academic Director of the
Atlantic Fellows programme

change and social advance. This remains true today. It would be fantastic if the Atlantic Fellows programme can take up this great legacy and recharge this mission for today's generations.

I hope we can become a beacon of how the social sciences can be a progressive force in the 21st century world.

The Atlantic Fellows programme at the International Inequalities Institute is an ambitious 20-year programme designed to build a global community of leaders dedicated to changing policy, practice and public dialogue around inequalities.

It has been created with a grant of £64.4m (\$91m) from The Atlantic Philanthropies – a longstanding and generous supporter of LSE. This is the largest philanthropic donation in the School's history.

Developed and led by III co-Directors Professors Sir John Hills and Mike Savage, the programme will train the next generation of leaders seeking to influence and facilitate changes in global policy and practice to enable greater equality, opportunity and outcomes for all. It is expected that

well over 600 Atlantic Fellows will be developed across geographic and disciplinary boundaries over the duration of the programme.

LSE Director Professor Craig Calhoun said: “No theme has been more central to the work of LSE throughout its history than addressing and trying to moderate inequality. No issue is more important to the UK or the world today. This remarkable grant will enable LSE's new International Inequalities Institute to scale up faster, join students and researchers across departmental lines, and prepare generations of engaged practitioners to have an even more profound impact.”

Christopher G. Oechsli, President and Chief Executive Officer at The Atlantic Philanthropies said: “From its inception, Atlantic has invested in

people and in their vision and ability to realise a better world. In our final year of grant-making, we're making our largest philanthropic investment ever, in people. Our vision for the Atlantic Fellows is to connect and empower a new generation of people who are committed to working together, across disciplines and borders, to build fairer, healthier, more inclusive societies. LSE's values and commitment to excellence coupled with the International Inequalities Institute's renowned leadership, multi-disciplinary approach, and ability to translate leading academic thinking into real policy and practice, make them an ideal partner and host for this programme.”

Find out more about the Atlantic Fellows programme at lse.ac.uk/atlanticfellows

We need to know more about Africa

Professor Tim Allen, inaugural Director of the Firoz Lalji Centre for Africa, discusses the need to increase global engagement with African scholarship, including with African researchers working in Africa.

Nowadays, we commonly hear claims about Africa's potential. Often included are facts that the African continent has 20 per cent of the globe's land mass and extraordinary natural resources while possessing the youngest population in the world. At the annual student-led LSE Africa Summit in April, many senior delegates expanded on this theme by declaring that Africa will be a force to reckon with by 2050 through urbanisation, a more affluent population, and by exploiting the potential of Africa's dormant capacities.

If the optimism of Africans from all over the continent is to be fulfilled, we must know more about Africa: there are many regions about which we know almost nothing. The severe dearth of internationally recognised scholarship on the African continent is reflected in the majority of policy engagement in Africa, which is driven by normative assumptions and assertions.



In essence, much of what is asserted about Africa is based on speculation, and rarely engages seriously with the knowledge and insights of Africans themselves. Of course there are numerous exceptions but nevertheless, the overall quantity and quality of scholarship on Africa has declined greatly since the early 1950s and 1960s period. It is imperative that this balance is redressed.

The newly-launched **Firoz Lalji Centre for Africa** at LSE can play a leading role in transforming the way African issues and viewpoints are researched and taught. Our overriding priority will be to improve the evidence at all levels in order to gain a better understanding of the experiences of people all over the continent, especially in places that

are barely observed. This is the first step to formulating better policies and solutions. With around 130 scholars working on Africa and 25 per cent of LSE's most significant research centred on Africa, LSE can have a major impact in this area.

We can also play a part in ensuring higher visibility of African scholarly voices in the international education system. This could be through collaborating with African partners to develop publications that can attain a global reach and by working with African academics and leading journals to ensure their invaluable work is published appropriately.

Another priority for the Centre will be to ensure that more African students can come to study at LSE. As an institution that prides

itself on a cosmopolitan student body, we are keen to ensure that the African presence is more visible. We will put in more effort into creating more opportunities for students from the African continent wishing to come here.

We are indebted to Firoz Lalji, whose astonishingly generous foresight to endow the Centre enables us to look forward with confidence. I think of Firoz as not just a donor, but as a partner in our ever growing re-engagement with Africa. A successful businessman, philanthropist and LSE alumnus, he has a passionate vision for how young Africans can shape leadership values and good practices and how they can be provided with educational resources, networks and skills to take their place as leaders in politics, business, academia and other fields. This vision has been manifested in his vast support for the Programme for African Leadership (PfAL) at LSE, which has 179 alumni to date and has provided 66 scholarships for graduate students to study here. The Centre builds on this legacy and PfAL has become an open platform for African students at LSE.

There is an extraordinary potential on the continent that can be harnessed, but knowledge and policy-relevant evidence are key to the transformation process in Africa. Through the Firoz Lalji Centre for Africa, I believe that LSE can be a valuable and highly visible partner in this transition.

Professor Tim Allen is the inaugural Director of the Firoz Lalji Centre for Africa at LSE and Head of LSE's Department for International Development.

The Firoz Lalji Centre for Africa

The **Firoz Lalji Centre for Africa** further strengthens LSE's commitment to placing Africa at the heart of debates about global issues. It will focus on the dissemination of LSE's existing expertise on Africa, as well as engagement with policy-makers around the world, and will amplify the African continent in the School's teaching, research and policy engagement.

The Centre has been endowed through a remarkable pledge of £10 million from alumnus Firoz Lalji (BSc Economics 1969) through The Lalji Family Foundation. It is the largest single gift made by an alumnus to the School and the Centre for Africa is named in recognition of the Lalji Family Foundation that includes wife Najma's and daughters Farah's and Natasha's transformative gifts of £13million to LSE.

Professor Craig Calhoun said: "LSE has a longstanding commitment to ensuring that Africa and African issues have a place at the heart of global debates. This is proven by the world-leading research produced by the School's academics. Thanks to Firoz Lalji, the new centre will amplify further the African continent in the School's teaching, research and policy engagement."

Firoz Lalji has worked closely with LSE for a number of years to promote Africa engagement and scholarship. It was a donation from Firoz and his wife Najma which led to the creation of the landmark Programme for African Leadership (PfAL) in 2012, which will now be housed in the Centre.

"LSE is the perfect setting for a centre dedicated to Africa and the ongoing education of future generations of African leaders," commented Firoz. "From the inspirational African LSE alumni who were integral to the first wave of post-independence African leadership, to leading academics and current LSE students from Africa and all over the world, the School has long held a meaningful connection with the continent."

He continued: "When the Lalji Foundation pledged support for the Programme for African Leadership at LSE in 2012, I recalled the words of Margaret Mead, one of my teachers at LSE. She implored me and my classmates to 'never doubt that a small group of committed people can change the world. Indeed, it is the only thing that ever has.' Her words are just as pertinent today, and it is with them in mind that the Lalji family frames our philanthropic support for LSE. We are delighted to endow the Africa Centre to further advance LSE and Africa's invaluable relationship, and are excited at the role it will play in promoting excellent scholarship, teaching, research and engagement with and for Africa and Africans on a global scale."

You can learn more about the Firoz Lalji Centre for Africa at lse.ac.uk/africa

Professor Tim Allen



Sierra Leone's Ebola response supported by Rockefeller grant

The Rockefeller Foundation has renewed its longstanding philanthropic support of LSE through a gift of \$900,000 towards the International Growth Centre (IGC), supporting the Centre's collaboration with the government of Sierra Leone in revising their national strategic plan for a community health workforce. This is an integral part of their efforts to build resilience within the country's health system in the wake of the Ebola crisis.

The Rockefeller Foundation's philanthropic association with the School stretches back as far as the 1920s, with the first in a series of gifts spanning the next two decades. Between 1923 and 1937, Rockefeller's giving to LSE totalled \$2m, or £500,000 – the significance of the sum made apparent by the fact that the School's total revenue expenditure during the whole of these 14 years amounted to just under £1.5m. This latest gift to the IGC is a continuation of an invaluable relationship to LSE.

Sierra Leone is one of three West African nations devastated by the Ebola outbreak of 2014, with the crisis exposing fatal weaknesses in its health system. The national government is now looking to address these exposed flaws, which range from low utilisation of health clinics to a limited number of highly trained medical staff able to manage the volume and severity of cases. Rolling out an improved, nationally integrated community health worker programme has been identified as a key focus for delivering enhanced primary health services within the country.

Established in 2008, the IGC aims to promote sustainable growth in developing countries by providing

demand-led policy advice based on frontier research. Based at LSE and in partnership with the University of Oxford, it directs a global network of world-leading researchers and in-country teams in Africa and South Asia, working closely with partner governments to generate high quality research and policy advice on key growth challenges. It receives the majority of its funding from the Department for International Development (DFID).

Through its in-country base in Sierra Leone led by Herbert M'cleod, the IGC intends to support the Sierra Leone Ministry of Health & Sanitation through direct consultations with researchers, technical experts, and policy-makers with experience in community health systems. It will work to inform the strategic planning process and technical policy issues, in the discussions for forging a resilient health system for the people of Sierra Leone.

The IGC also hopes to contribute to the establishment of the Ministry's Community Health Worker Hub, which will manage the programme, and the programme's first cohort of recruited workers. It also intends to assess the programme's

impact. It is anticipated that, ultimately, a finalised revised National Community Health Worker Policy will be presented to senior ministry staff, as part of the community engagement pillar of their Ebola recovery plan. The Rockefeller Foundation's support is crucial in enabling the IGC to carry out these activities.

Abou Bakarr Kamara and Nadia Hasham are Country Economists within the Sierra Leone team and advise the technical committee on evidence around community health worker programmes from other evaluated countries, particularly Zambia where the IGC has supported the formalisation of community health workers. "This is a unique opportunity for the IGC to contribute to the strengthening of Sierra Leone's health system after the Ebola crisis," said Nadia. "This funding allows us to more effectively support the Ministry of Health and Sanitation in making crucial policy decisions in the most informed way possible."

She continued: "Not only are we leveraging previous IGC research and evidence from this and other contexts to inform the policy planning process, but we are also able to support the revised community health worker programme through generating new evidence on its effectiveness, informing a financing plan, and helping establish monitoring and evaluation systems."

Jonathan Leape, Executive Director of the IGC, expressed how important The Rockefeller Foundation grant is to the IGC's work in Sierra Leone. "This grant contributes substantially towards increasing the resilience of a country shocked and stressed by the Ebola epidemic," he said. "By building on our ongoing work with the Ministry of Health, The Rockefeller Foundation's support will allow us to more effectively advise on policies that will lead to a stronger health system for the country."



A new generation of African leaders empowered by Standard Bank scholarships

With its latest gift establishing the Standard Bank Africa, Derek Cooper Scholarships, Standard Bank becomes one of the latest donors to be listed on LSE's Benefactors' Board.

Worth over £500,000, the scholarships will annually support three master's students from the 20 African geographies in which Standard Bank has a presence. This includes students from South Africa, Ghana, Kenya, Nigeria, Angola, Mozambique, and South Sudan over five years, starting in 2016/17. The gift is named in honour of the Bank's 150 year anniversary and the legacy of its Scholarship Patron, former Chairman Derek Cooper.

This latest generous gift means Standard Bank's philanthropic support for LSE has exceeded £1 million. This continues the Bank's commitment to widening participation at the School among the countries in which it operates, having supported a total of 17 MSc students from 2011 to 2013 through the Standard Bank Scholarships. The company has also supported bursaries for students attending the July School in Cape Town over the last three years.

"It is clear that Africa has a critical role to play in shaping the 21st century," Derek Cooper said. "Increasingly, Africa is interacting with the rest of the world on its own terms. Through this

commitment, Standard Bank aims to champion those African leaders who will actively build a future for Africa, led by Africans."

The scholarship will see three students a year, each specialising in their unique areas of expertise, complete a master's qualification at LSE. These individuals will represent the best and brightest African students, fully-funded and backed by Standard Bank as part of a growing commitment to enable and empower effective leaders in Africa.

Many students have expressed their gratitude to Standard Bank, both for scholarship support and July School bursaries. Omolade Adebisi studied an MSc in Finance, with the aim of applying the knowledge in his home country of Nigeria. "This opportunity motivated me to study hard for a meaningful education and find ways to cultivate economic development and influence education for the less able in my motherland," he said. "As a result of this, I am now an active member of the Nigerian Young Professionals Forum, an organisation which encourages young Nigerians abroad to influence economic development back home."

He added: "By awarding me a scholarship, Standard Bank gave me a high degree of financial security, allowing me to focus more on the most important aspect of my time at university – learning."

Lesego Serolong, an orphan raised in rural South Africa, graduated with an MSc in Social Policy and Development in 2014. She is now set to launch an agriculture and entrepreneurship innovation hub in her home country, having previously run a social enterprise start-up that focused on reducing poverty and unemployment in rural areas.

"I am using my experience and learning at LSE to implement a comprehensive development plan, improve the quality of education, and create sustainable solutions to poverty," she said. "LSE and Standard Bank have more than prepared me for this, equipping

me to contribute towards the development of this region and empowering its youth through agriculture and entrepreneurship. I would like to thank Standard Bank for giving me this opportunity and making what was once a dream a reality – I feel blessed to be doing something I'm deeply passionate about."

Beyond philanthropy, Standard Bank's links to LSE include alumni in senior roles: non-executive director Atedo Peterside (MSc Economics 1977) and Standard Bank Malawi Chairman Dr Rex Harrawa (MSc Economics 1983) both studied at the School.

LSE's Benefactors' Board is situated in the front lobby of the Old Building and recognises those who have provided transformational gifts to LSE, and whose level of generosity defines the tradition of philanthropy at the School.

“This scholarship has made what was once a dream a reality – I feel blessed.”

Lesego Serolong (MSc Social Policy and Development 2014)

Enabling over 200 students to realise their potential through scholarship support

When Dane Jones began his BSc in Maths and Economics at LSE last September, he was aware from the start that being an LSE undergraduate would challenge him. In addition to the intensity of studying at one of the most demanding universities in the world, he would be living in one of its most expensive cities.

In spite of building up his savings before arriving at the School and living prudently, Dane's weekly budget of £30 had an immediate impact on his academic performance. "It wasn't just about having enough money for food or text books, or the physical things like that," he says. "It was the mental strain as well. While I'd be trying to study and absorb new things at LSE, I'd also be worrying about how I'd be able to afford next week."

Thankfully Dane's struggles were temporary, as he was subsequently informed that he was to be the recipient of the James Jeal Scholarship. Having experienced the challenge of living without that safety net, he is especially grateful. "This scholarship means I can relax a lot more from a financial point of view, and dedicate my focus to my academic performance – and I've already noticed an improvement in my results. Furthermore there is a psychological boost of confidence, knowing that someone has placed their faith in me. I want to do my donor proud."

Dane is one of 210 students who have received support provided through over 100 named philanthropic scholarships available at LSE this academic year. In 2014/15 gifts from alumni and friends towards scholarships

enabled the School to provide students with over £2.7 million in fees and living costs, contributing to a wider total figure of £19 million offered in student support.

The philanthropic scholarships programme forms part of LSE's commitment to widen participation in university education. Each year this is celebrated at the Donors and Scholars receptions for undergraduate and postgraduate scholarships during Lent term.

Bhavan Jaiprags, a Singaporean national on the MSc Journalism programme, attended the postgraduate event. He spoke in glowing terms of the impact the Khattar Scholarship has had – not just on him, but on his parents. "I am the first in my family to go to university, let alone a prestigious internationally-renowned university like LSE, so they are astounded; it is beyond imagination. This scholarship made this dream come true, not just for me but for my parents also. They are happy and that's one of the most important things to me."

Beyond the personal benefit to those who directly receive scholarships, Bhavan is aware of the wider impact of philanthropy. "I think it's a huge boost in terms of social mobility. Were it not for scholarships like this, people like me would be meandering, trying to find a lift in life but always encumbered by not having the funding to make that change," he commented. "Then there is the fact that funding a scholarship is highly unlikely to be

a one off. Those who benefit are going to promise to themselves 'I'm going to do this as well' and thus they ensure that your 'legacy' lasts beyond your immediate gift."

Alumna Davina Francescotti (BSc Economics 1981), a donor whose scholarship supports undergraduate students, is inclined to agree: "I think in the long run, if people have received, they will give when it's their chance to do so," she said.

Davina attributes her own motivation to give towards scholarships to her belief that university places should not be restricted by circumstances outside of one's control – whether nationality, gender, or socio-economic background. She added: "It's important to have young people from all walks of life – it enhances the life of the School as well as the lives of the students. It shouldn't matter how much the parents of students earn. If the students are bright enough to attend the same School and benefit from the same teaching and have equally as much potential as those from more fortunate backgrounds, why should it matter where they have come from? I know if I hadn't received a full governmental grant, I'd have been searching for a scholarship, the same as these guys, and if I hadn't have found one, I simply wouldn't have come to LSE."

continued opposite...

“It wasn't just about having enough money for food or text books, or the physical things like that – it was the mental strain as well. While I'd be trying to study and absorb new things at LSE, I'd also be worrying about how I'd be able to afford next week.”

Dane Jones, current BSc Maths and Economics undergraduate

An immediate impact beyond the classroom

Even during the life of the gift, the impact of a scholarship can extend beyond academic performance into the area of personal development. The recipient of Davina's scholarship in 2015/16 is Muaad Abukar, a Law student in his second year. "I know that the scholarship has enabled Muaad to take roles that he wouldn't otherwise have been able to," Davina said. "These are voluntary

roles, things that will benefit him now and in his career longer term. So it's not like it's just about the money – it's about personal development as well."

LLB student and New Futures Fund scholar Lucy Carr embodies that point perfectly – she managed to secure a training contract with one of the world's largest law firms, and has a lawyer in the City as a professional mentor. She is insistent that none of this would have been possible without the scholarship: "I wouldn't have been at LSE in the first place,

so it's doubtful whether such opportunities would have arisen. But it's also having the financial security that enables me to attend events, meet people, and network, and build these relationships. I'm hoping to go into corporate insolvency, perhaps via a master's. LSE – thanks to this scholarship – has provided the perfect springboard."

For more information on how you can support LSE's drive to widen participation and ensure the brightest minds can study at the School, visit lse.ac.uk/RealisingPotential

"A very natural act"

Alumnus gives back to the department that equipped him with life skills



Carsten Stoehr

An LSE alumnus has decided to give back to the department that equipped him with the 'life skill of critical thinking' by establishing a scholarship for postgraduate students who wish to follow in his footsteps.

Carsten Stoehr graduated with an MSc in Government in 1993, and has since become Global Head of Financial Market Sales at Standard Chartered Bank, via a 17-year period at Credit Suisse. He has now set up a scholarship for a student in the Department of Government. Neivean Latif (below) is the first recipient, and she started her MSc in Conflict Studies this academic year.

Carsten remarked: "A master's at LSE from the Department of Government, with its outstanding faculty and programme,

did exactly what I had expected when applying, enhancing my knowledge and deepening my passion for politics. However it did a lot more – it equipped me with the life skill of critical thinking and enabled me to clearly understand the interdependencies of decision-making beyond just the field of government and politics. These are skill sets that have continuously played an important role in my life, whether in my professional, personal or social endeavours."

He describes giving back to LSE as a 'very natural act': "I have seen how scholarships or other methods of support have provided unimaginable opportunities for talented people. The notion of enabling an individual to benefit from an LSE experience in their quest to hone their skills and their potential was very appealing. A scholarship is not only a financial commitment of support – it also

conveys a strong intent of shared principles and goals. It's a journey, and the scholarship is an enabler of the journey. And I have no doubt that I will gain valuable insights from these talented individuals as they progress through this journey."

Neivean, brought up in the West Bank and with ambitions to apply her learning in conflict studies to a role at the UN, speaks about how the scholarship has altered her perspective on philanthropic giving. "I think I almost fainted when I found out I had a scholarship, and that I would be going to London to study at LSE," she said. "Before it was just a long shot, an application I made in order to say I did my best. When I was offered a place it was a 'wow' moment, and then finding out about the full scholarship – that was the jackpot. I had no idea how

receiving a gift like this could feel or how it can make such a drastic change to someone's life until I was given that opportunity. I would definitely give back in the same way as Carsten after LSE."

Having enjoyed her first year at the School, she believes the unique character of LSE is its diversity. "Already I have learned not just academically, but also from the range of people here. And I don't just mean in terms of nationalities, but also in terms of personalities. LSE brings all that diversity together and that gives it a unique edge – combined with the high standard of academic teaching, the School has really broadened my horizons. Scholarships that can enable someone like me to attend can only serve to help perpetuate this diversity."

As part of its commitment to ensuring that an LSE education should not be based on the financial background of a student, the School has pledged to broaden the student population and dramatically widen participation in university education. If you are interested in helping talented students to come to LSE, please contact LSE Advancement on 020 7852 3613 or advancement@lse.ac.uk

“I almost fainted when I found out I had a scholarship, and that I would be going to London to study at LSE.”

Neivean Latif is the first recipient of the Carsten Stoehr MSc Scholarship in Government



Creating a high-quality campus in the public realm

One of LSE’s key and overarching objectives is to deliver a university quarter comprising a truly world-class estate. The School has made major improvements to its estate over recent years, establishing a reputation for high-quality, innovative and sustainable buildings and facilities commensurate with LSE’s academic standing.

A series of acquisitions and redevelopments – supported substantially through transformative philanthropic gifts – have extended LSE’s campus north into Lincoln’s Inn Fields, one of London’s oldest and most emblematic landscaped squares. In addition, significant improvements to existing buildings in Houghton Street and Clare Market, the historical heart of our campus, continue to be made.

Recent major works include the redevelopments of the New Academic Building and 32 Lincoln’s Inn Fields, purchased in 2004 and 2010 respectively, and the construction of the award-winning Saw Swee Hock Student Centre. Two current redevelopments – the Centre Buildings in Houghton Street and the Paul Marshall Building at 44 Lincoln’s Inn Fields – herald our bold ambitions to create a high-quality campus and public realm that encourages an enhanced flow of people and ideas.

The Centre Buildings

LSE’s biggest transformation of campus to date has now begun in earnest. The initial stage has seen the demolition of East Building, Clare Market, the Anchorage, and the east section of St Clement’s.

The Centre Buildings redevelopment, pictured right, will provide a state-of-the-art, flexible and highly sustainable academic and teaching building, and will create, in addition, a new landscaped public square at the north end of Houghton Street. Providing over 15,000sqm of internal space, the project allows for the sustainable growth of the School. The building, the largest and tallest ever commissioned by LSE, will also provide an exclusive alumni lounge for visiting LSE alumni and their guests to relax, meet friends and colleagues and catch up with the latest developments on campus.

Winner of Paul Marshall Building competition revealed

Dublin-based practice Grafton Architects has won the international design competition for the Paul Marshall Building at 44 Lincoln’s Inn Fields, the School’s next major building project. Six renowned architectural teams were shortlisted for LSE’s third RIBA design competition.

On the winning bid, LSE Director of Estates Julian Robinson commented: “Combining modernity and tradition, we felt it would enhance Lincoln’s Inn Fields and connect well with the rest of LSE. It’s an inspiring design and I look forward to working with Grafton and their team to deliver it.” The winning design proposals can be found at lse.ac.uk/44LIF

Professor Craig Calhoun, Director of LSE, chaired the jury panel which made the final

Architects’ drawing of the Centre Buildings



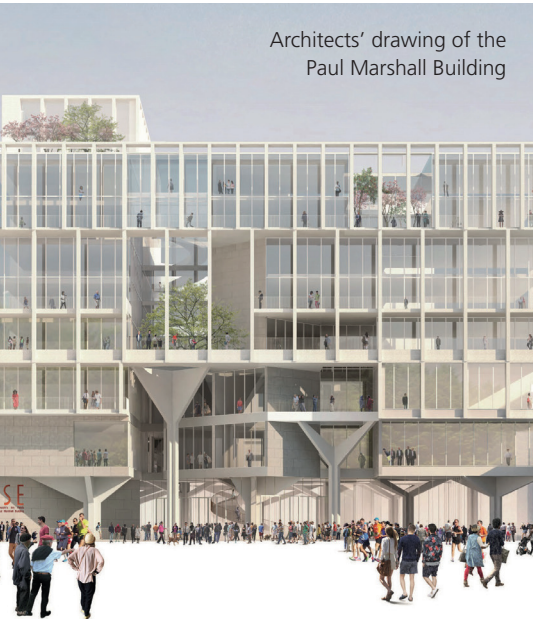
decision after presentations from the six shortlisted teams. He commented: “Grafton’s creative design is formal but also fun, and I have no doubt it will further enhance LSE’s status as a university with an estate that matches its global academic reputation.”

Grafton Architects said: “We are absolutely delighted to be given this opportunity to build in this unique location for a visionary client such as LSE.”

Philanthropist Paul Marshall’s donation to the School for the creation of The Marshall Institute for Philanthropy and Social Entrepreneurship included £20 million towards the redevelopment of 44 Lincoln’s Inn Fields. In addition to housing the Marshall Institute, the redeveloped building will provide a new home for LSE’s Management, Finance and Accounting departments, as well as space for associated research centres, and student sporting and arts facilities. The Institute will provide teaching including a master’s programme, research, and a collaborative forum to enable current and future leaders in philanthropy and social entrepreneurship to increase the impact and effectiveness of private contributions to the public good.

The School welcomes philanthropic support from alumni and friends towards this landmark project. For further details about giving and naming opportunities, please contact Simon Marsh at s.marsh@lse.ac.uk

Architects’ drawing of the Paul Marshall Building



Securing LSE’s future: improve our provision for named chairs

By Robin Mansell, Deputy Director and Provost

Everyone at LSE and within our wider community can be proud that the School is consistently rated alongside our peers at Oxford, Cambridge, Stanford and Harvard. LSE regularly punches above its weight, an achievement largely attributable to the natural talent of its student body, alumni and faculty, fostered in the unique and diverse scholarly environment that we provide.

We face a huge challenge to remain competitive, specifically in retaining and attracting the world’s leading social scientists to teach our outstanding students and contribute to the wider academic life of the School. Increasing LSE’s provision for philanthropically endowed – or ‘named’ – chairs is integral to meeting this challenge.

The School compares poorly with our competitors in this regard. Our most recent fully endowed post was the John Paulson Chair in European Political Economy (Paul De Grauwe, featured below) back in 2011. While this post and others before are an enormous credit to LSE and the donors who make them possible, they are too few in number. LSE currently has fewer than ten fully funded endowed chairs; by way of comparison, other leading UK universities are nearer the

hundreds and our competitors in North America routinely surpass this.

LSE’s strategic plan prioritises increasing the quality of our faculty to excel in research and education. Attracting the most outstanding educators is seen as an important means of enhancing the learning experience of our students and strengthening our research output and impact. When the School’s strategic plan is translated into an LSE fundraising campaign, a drive for endowed chairs within all departments would be an excellent objective to pursue. Another key aim of the School’s strategy is to achieve greater equity, diversity and inclusion – we need more endowed chairs overall, and we need more women, black, and minority faculty honoured in this way.

This process is as much about honouring existing talent as it is about attracting new colleagues. Many faculty members at LSE merit an endowed post, but we are unable to recognise all those who deserve the esteem that such support would deliver. We would welcome the opportunity to work with you to redress this imbalance and to establish new positions that will improve teaching quality and drive forward emerging areas of research.

Gifts made towards an endowed chair, and the name associated with it, confer a very high level of distinction at LSE. If you are interested in supporting the School in this way, different types of professorships can benefit from varying levels of giving. Investment opportunities range from bestowing the highest accolade of a named chair upon permanent members of our academic community, to funding Visiting Professorships awarded through a Centennial Professors scheme.

Please contact Simon Marsh at s.marsh@lse.ac.uk if you are interested in helping us to secure the School’s future through endowed chairs.



Endowed chair in action – confronting the Eurozone crisis

Professor Paul De Grauwe



Professor Paul De Grauwe is the John Paulson Chair in European Political Economy within the European Institute, established and endowed in 2011 through a £2.5 million gift from the Paulson Family Foundation,

the charitable arm of the US-based investment management firm Paulson & Co founded by John Paulson.

Since his appointment in 2011, Professor De Grauwe has been looking into the crisis that has gripped the Eurozone, how it threatens the stability of the EU and the actions that politicians can take to ensure future

stability. A former long-term member of the Belgian parliament, Professor De Grauwe influenced the European Central Bank (ECB) in its management of the major sovereign debt crisis that threatened to break up the Eurozone. His findings demonstrated that the ECB was the only institution that could prevent Eurozone countries from being pushed into the vicious circle of mounting debt he called a ‘bad equilibrium’, through acting as a lender of last resort in Eurozone government bond markets.

In September 2012, in a programme it called Outright Monetary Transactions, the ECB echoed Professor De Grauwe’s findings and committed itself to unlimited purchases of government bonds, with its President, Mario Draghi, invoking the ‘bad equilibrium’ terminology used by Professor De Grauwe.

Chief economist of the Centre for European Reform, Simon Tilford, described Professor De Grauwe’s research as providing the ‘intellectual cover’ needed by the ECB to face down opponents of its activism in addressing the liquidity crisis.

Professor De Grauwe commented: “I am naturally pleased that my research was able to influence the ECB in its attempts to stabilise the Eurozone – research which of course remains hugely relevant, as it develops amid the pace of change within Europe. But equally I am enormously grateful to John Paulson for having the foresight and vision to enable such work, at an institution that leads in the advancement of social science research by bringing research based knowledge to bear on the most pressing global issues.”

Connecting LSE's civil service network: why I volunteer

Rosehanna Chowdhury (LLB 2004, LLM 2005), Head of Programme and Planning at the Foreign & Commonwealth Office, is the founder and Chair of the LSE Civil Service, Government and Public Policy Alumni Group, and also recently joined LSE's Court of Governors. She shares her reasons for volunteering with LSE.

LSE has been central to most of my adult life – on both a professional and personal level. The School gave me a great grounding in critical thinking and generally challenging ideas, something for which Law was a particularly good discipline. Essentially, it provided a forum for intellectual debate, one which I still benefit from today through LSE's lectures which give us the opportunity to hear various inspirational speakers including Bill Clinton, Kofi Annan and the Dalai Lama among others.

I met my husband (a fellow law student) at LSE so the School is obviously special to us both because of that too – not to mention the lifelong friends we made on Houghton Street. We have all taken different routes from our

law degrees, which also goes to show how versatile an LSE education is.

While this impact on my life inevitably contributed to my desire to volunteer, I ultimately did so largely out of gratitude to an LSE alumna volunteer and what she passed on to me, helping me to take my first move into the civil service from the private sector. I wanted to do the same for others.

I first made contact with Kate Starkey (MSc International History 2002) through the LSE Mentoring Programme as I began to plan my career in the civil service. Kate gave me incredibly helpful advice and even allowed me to shadow her in the then Department of Children, Schools and Families. Her generosity extended to arranging a number of introductions with colleagues in other central government departments, which was a big help. I'm very grateful to Kate – she is an inspiration to me.

As my career took off I stayed connected with the School. It was actually a feature in the LSE Connect magazine on the Barack Obama administration that was the final prompt for me to volunteer. The piece highlighted the number of LSE alumni in Obama's team, and it made me think about how many LSE alumni there were in the UK government, and whether there was a corresponding Civil Service alumni group. I contacted the School and learned that there wasn't – but was asked if I was interested in setting one up. It was a challenge I happily took on.

Supported by the LSE Alumni Relations team, I worked from an initial list of prominent alumni in government, and after some very positive feedback to our various discussions, Sir Jeremy Heywood (MSc Economics 1986) and Margaret Hodge MBE, MP (BSc Government 1966) co-founded and helped

launch the **Civil Service, Government and Public Policy Alumni Group** in November 2010.

Since then, the group has amassed over 3,500 members globally and continues to grow. We've held many successful events over the years which have provided great networking opportunities for alumni, such as our 'Coalition: one year on' event which had speakers including Oliver Letwin, Emily Thornberry and Sir Anthony Seldon (PhD International History 1981), chaired by Jon Sopel from the BBC. Held in the Sheikh Zayed Theatre in the New Academic Building, the event was a huge success and was attended by more than 300 alumni.

One of our strategic objectives has been to facilitate greater collaboration between Whitehall departments and LSE academics. In 2013, the group led a public policy research day with the Institute of Public Affairs, holding sessions on Public Service Reform, Economics and Growth, and Foreign Policy. This event brought key people from government and academia together to discuss their respective areas of expertise.

Putting on events can sometimes be stressful and feel like a second full time job. However, seeing it all come together and receiving positive feedback from fellow alumni on how the group has supported them in their career is very rewarding. Our events have provided great opportunities for networking, resulting in a number of interviews, mentoring relationships and even a wedding! This makes me very proud and keeps me motivated to continue leading the group. I would urge other alumni considering volunteering in any capacity to get involved – it's rewarding for you, your peers and helps to strengthen our School.

Volunteering

Gift your time and knowledge: via a group, with your Department, or as a mentor, maintaining your direct links to LSE, and benefiting the next generation of LSE students. Help us to keep our School strong and build capacity for the future. Find out more at alumni.lse.ac.uk/volunteer

Student experience enhanced by Annual Fund gifts

In 2015/16 the LSE Annual Fund supported 87 projects that enhanced the student experience. Gifts from alumni and friends have been allocated by the LSE Students' Union (LSESU), in consultation with School representatives, towards projects, societies and sports clubs and activities that contribute to students' personal development at the School.

Among some of the initiatives made possible are the LSESU Literature Society hosted 'Words Matter' Literary Festival, the LSESU China Development Forum, and the Women's Rugby Club development festival promoting women's rugby, which hosted sessions on various aspects of the game and were attended by over 150 girls and women from six schools. Club captain Jessica Davies said: "We set out to promote a sport that we all love, and to convince girls that no matter what size, shape, or skill level, that there is always a place for them on a rugby team."



This is in chorus with the School's broader commitment of £11 million invested in the education and student experience at LSE over the next three years.

Donors contribute to seminal research into migration and global finance

Two projects in LSE's Institute of Global Affairs (IGA) are benefiting from Annual Fund awards this year.

The Global Migration initiative, which seeks workable emergency and longer-term policy solutions for the urgent challenge of international migration, sees the IGA engaging across centres and with the wider LSE community. "The current debate focuses on Europe but we are convinced that global solutions are required," said Professor Erik Berglöf, Director of the IGA. "Put simply,

there is probably no other issue where the public debate and policy action have been so removed from high quality research, and it is time this is addressed – and the Annual Fund support will help us go a long way in this regard."

Meanwhile, the Rethinking Global Finance initiative connects the IGA with the Institute of New Economic Thinking to strengthen the research capacity and policy voice of key emerging economies in order to develop a truly global and inclusive financial architecture.

Celebration of LSE's women receives funding support

In March LSE Women: making history celebrated the role of LSE's women past, present, and future, and explored the rich history of women at LSE and in the wider world. Marking Women's History Month and International Women's Day, it was supported by the Annual Fund. This included an exhibit on Women, Peace and Equality at the LSE Library held in conjunction with the Centre for Women, Peace and Security, a public talk by LSE Centennial Professor Mary Evans on the hidden women in LSE's history, and blogs and interviews hosted online.



Find out more about the LSE Annual Fund at lse.ac.uk/annualfund



Legacy giving

LSE has received a generous bequest from American alumnus **George A Currie (BSc Statistics and Maths 1949)**. George was President of the Mountaineering Club. He went on to become an economist and statistician in the British Colonial Service, and later positions included corporate planning in the oil industry. George leaves behind three children: Robert, David, and Suzanne. David commented: "He certainly epitomised the LSE motto. His fondness for LSE grew as he got older, and he made it known in his final days that he wanted to help perpetuate the School's mission."

The legacy programme continues to support talented LSE students. Tariq Aziz, Economics undergraduate and recipient of the Kathleen Crabb scholarship, said: "I thought university was going to be a real struggle, but the scholarship meant that in my first year I was able to build networks, expand my time on campus, and generally live the full university experience." Another legacy scholar, Dane Jones, recipient of the James Jeal scholarship, and the wider scholarship programme are featured on page 10.

The School has received a six-figure legacy gift from Menda Lambrinudi (Dip Social Administration 1962). Her gift is designated to benefiting students in the Department of Social Policy. Head of Department Professor David Lewis commented: "This gift will allow the department to continue to engage students from a wide range of backgrounds in the delivery of high quality, policy-focused teaching at undergraduate, master's and PhD levels."

If you are interested in learning more about how you can help secure a strong future for LSE with a gift in your Will, please request an information pack by contacting our legacy officer on +44 (0)20 7852 3654 or on email via legacy@lse.ac.uk





LSE strives to be the “go to” place for US commentary and analysis

As one of the world’s most important economies and most open of societies, the United States has a central role to play in addressing many pressing issues of global importance: but far too often, debates in the US over foreign and domestic policy take place in an international vacuum.

Scant attention is given to how other advanced, industrialised democracies are responding to the very same challenges or how their responses might shape the context and possibilities for US action. LSE, with its London location and distinguished international faculty, is uniquely positioned to address this and add some much needed perspective to US politics and policy.

By leveraging LSE’s strengths in comparative political and economic analysis, the newly launched US Centre aims to foster deeper debate about globalisation and the range of possible responses to cope with its effects, helping to inform and impact policy-making in the US. Furthering this mission are the members of the School’s academic community that can boast of US expertise covering virtually every department at LSE, whether in Government, International Relations, Law, or Social Policy.

“Globalisation has necessitated a rethink of old conventions and disciplinary practices. Gone are

the days when the international and domestic sides of American political life could be studied in isolation,” said the Centre’s first Director, Professor Peter Trubowitz. “And we want to be at the forefront of a new approach. Bringing LSE’s US expertise into a single vehicle is helping to ensure that we become the ‘go to’ place for independent commentary and analysis of US affairs.”

The US Centre is achieving this through a pioneering approach to understanding contemporary America that is diverse, multidisciplinary, and internationalised. Key streams of study into the US include ‘Geopolitics and Foreign Policy’, ‘Democracy and Governance’, and ‘Globalisation and the Economy’. “We want to know how the next generation of US leaders will respond to the complex challenges of governing and leadership, at a time when the boundaries separating international and domestic politics are breaking down,” Professor Trubowitz added.



Ben Bernanke (centre) with IGA Director Professor Erik Berglöf (left) and US Centre Director Professor Peter Trubowitz

The Centre launched officially at an event in October 2015, in which Professor Trubowitz was joined by Professor Mick Cox of LSE IDEAS and Professor Cheryl Schonhardt-Bailey of the Department of Government to discuss ‘The US Election: What to Expect’. Among topics debated were the perceived importance, or lack thereof, of the transatlantic relationship to the Presidential campaign, divisions within the Republican Party, and the electability of various candidates – whether the controversial nature of Donald Trump or the prospect of the first female commander-in-chief in Hillary Clinton.

Later in October the US Centre co-hosted another event with the Department of Economics, featuring former Chairman of the US Federal Reserve, Ben Bernanke, for which students and staff queued long into the street for tickets. Mr Bernanke discussed his new book, *The Courage To Act: A Memoir of a Crisis*, and his tenure at the Federal Reserve.

In 2016, the US Centre has also hosted a series of ‘America in Global Perspective’ lectures, in cooperation with the US Embassy in the UK. Speakers have included Kimberlé Crenshaw of UCLA who spoke on the perils of post-racism after Obama, and Margaret Weir of Brown University on spatial inequality in America. Early March saw the US Centre hold a roundtable discussion of the results of the Super Tuesday primary election. This packed out event included contributions from

Kate Andrews of the Institute of Economic Affairs and Steve Erlanger of the New York Times, with topics including the rise of Donald Trump and US trade and foreign policy.

“For the work of the US Centre to be meaningful and effective, we must be able to communicate our work and the surrounding debates effectively to LSE’s global audience of millions,” Professor Trubowitz said. “These events have been a fantastic introduction to what is sure to be a fascinating public engagement programme.”

Sponsoring outreach activities, including the public events series, the successful blog, USAPP – American Politics and Policy, and the Centre’s podcast, *The Ballpark*, is one way of philanthropically supporting its work. Other priorities include funding PhD scholarships and postdoctoral fellowships for the most promising candidates interested in US politics and policy, and driving research innovation through competitively awarded grants for research on issues shaping American politics and society. Funding opportunities also include single day workshops and longer conferences, as well as funding for researchers to attend conferences, and a seed fund for LSE academics to conduct US-related research.

If you are interested in supporting the US Centre, please contact Simon Marsh s.marsh@lse.ac.uk lse.ac.uk/unitedstates

Link between poverty and inequalities to be investigated

The Joseph Rowntree Foundation (JRF) has awarded LSE £565,000 for its International Inequalities Institute (III) for a three-year programme to investigate the links between poverty and inequalities.

The partnership was announced by Chief Executive of the Foundation, LSE alumna Ms Julia Unwin CBE (MSc Social Policy and Administration 1991), at an LSE public lecture, in which III co-director Professor Mike Savage also launched his new book, *Social Class in the 21st Century*.

The donation establishes a new early career fellowship within the III as well as a programme of research on the connections between inequality, diversity and poverty which will be led by the Centre for Analysis of Social Exclusion (CASE). This programme aims to review the relationships between

inequalities of various kinds and poverty, such as the consequences of living in an unequal society for those in poverty, parental resources’ effect on social mobility, and how inequality risks poverty for different groups, such as by ethnicity, gender, disability, or migration status.

The first fellow is Aaron Reeves, Associate Professorial Research Fellow in Poverty and Inequality. His research is focused on understanding the causes and consequences of social, economic, and cultural inequality across countries. He commented: “The International Inequalities Institute is an incredibly exciting enterprise. My research is highly collaborative and draws on a variety of disciplines and so the institute – and LSE more broadly – provides a unique platform from which to interrogate inequalities through a range of methods and perspectives.”

The funding will also ensure a programme of practitioner visitors to the III and a public engagement programme of events and publications to support the research.

“The aim of JRF’s partnership with the Institute is to support activities focused on the consequences of different kinds of inequality for poverty, and the prospects of successful

public action to reduce it, with the focus on the UK, in line with JRF’s mission,” said Ms Julia Unwin CBE. “We want to improve understanding of the links between inequality and poverty, including between different groups in society. We hope this partnership will make an important contribution to public debate and understanding at a critical time for efforts to reduce poverty in the UK.”

In his latest book, *Social Class in the 21st Century*, Mike Savage and the team of sociologists responsible for the Great British Class Survey report their definitive findings and propose a new way of thinking about social class in Britain today. The book presents the ideas and facts behind their new conceptualisation of class, a new British system composed of seven classes that reflect the unequal distribution of three kinds of capital: economic (inequalities in income and wealth); social (the different kinds of people we know) and cultural (the ways in which our leisure and cultural preferences are exclusive). This book is available from major retailers.

“Inequality and the persistence of poverty in affluent societies are key issues of our time, but ones whose nature and inter-relationships have been changing and are contested. We hope that this new collaboration will help the development of understanding and policies to address the divide between rich and poor.”

Professor Sir John Hills, co-director of the III at LSE and director of CASE.



“For a long time the world has turned to LSE for some understanding of each new age.”

Bill Clinton, US President (1993-2001), LSE public lecture, December 2001



Tackling European debate while honouring former LSE Director

Stiftung Mercator has been added to the LSE Benefactors' Board, in recognition of the independent German foundation's transformative support of the School. Its gifts have underpinned a collaboration since 2010 with LSE and the Hertie School of Governance on the Dahrendorf Forum.

Created in honour of Lord Dahrendorf, Director of LSE from 1974-84, the project aims to offer European perspectives on pressing global challenges. In the spirit of Lord Dahrendorf's own example, the Forum serves as a platform for engaging the worlds of social science research and public policy. Grants from Stiftung Mercator have funded Dahrendorf postdoctoral and PhD fellows in two research cycles who have been given the opportunity, most notably at the Dahrendorf Symposia, to discuss their findings with policy-makers.

Dr Wolfgang Rohe, Executive Director of Stiftung Mercator was presented with a Fabian Window plaque at the

prestigious LSE Benefactors' event during Michaelmas term (see facing page). On receiving the award, he said: "This honour encapsulates our close relationship with LSE over the years, as we have worked together on making an impact on Europe's ability to tackle international challenges, honouring the name of Lord Dahrendorf as we do so. It is the combination of LSE's guiding principles and its academic rigour that make it such an ideal partner for the Foundation."

He continued: "Stiftung Mercator has specific defined societal goals, such as addressing dangerous climate change and fostering Europe's

cohesion and its ability to act. These chime in well with the principles of LSE, an organisation closely connected to scientific excellence, but also with a strong interest in societal and political impact. Since we started, we have always wanted to create more than just a memorial to Lord Dahrendorf – we want something that looks to the future and influences academic and policy debates in Europe. We hope our collaboration continues to produce outstanding and highly relevant scientific results but, more importantly, that these results are translated into options for policy-makers and society to act upon."

The first two symposia and cycles of research concentrated, respectively, on Europe's institutional and political future (2011), and on issues and debates surrounding climate change (2013). "It's been highly rewarding seeing the symposia progress," commented Dr Rohe. "In 2011, it was perhaps a little separated between those deeply connected to scientific rigour, and those openly discussing society and politics. In 2013, it became much closer to how we and LSE envisioned – with panels of scientists, representatives of civil society, and politicians all in open discussion together."

In the third cycle (2015/16) the focus is on the relationship between Europe and the rest of the world – particularly regarding its border zones, including Russia and Ukraine, Turkey, MENA (Middle East and North Africa), and the core regions of the world economy, China and North America.



Dr Wolfgang Rohe, Executive Director of Stiftung Mercator

Since the first Symposium in 2011 events in Europe, including turmoil in Greece and the ongoing migration crisis, have pushed questions on European cohesion and co-operation to the forefront of public debate. Furthermore, with Britain now preparing to exit the European Union following June's referendum, Dr Rohe believes Stiftung Mercator's relationship with LSE and its research output is as relevant as it has ever been. "It is timely to have a British partner and it is timely to talk about cohesion and Europe's ability to act, even more so than in 2008 when our co-operation first began," he said.

In this regard, Dr Rohe believes the 2016 Symposium helped experts explore a number of pertinent issues. "Europe's place in the world is now one of the crucial questions. Is Europe acting jointly towards global challenges too big to be solved by single states? Or is Europe an entity that is defined and that can be seen as a relevant actor from outside?" he asks.

The 2016 Symposium took place in Berlin in May. More information can be found at www.dahrendorf-forum.eu/



Events round up 2015/16



1895 Society launch:

Alumnus and consumer campaigner **Martin Lewis OBE** (BSc Government 1994) pictured in conversation with Professor Craig Calhoun at the formal launch of the LSE 1895 Society. The 1895 Society, named in tribute to the founders of the School, recognises donors who make a gift of £1,000 or more within a year to the Annual Fund.



▲ Benefactors' Board

Sir Thomas Hughes-Hallett, inaugural Chair of the Marshall Institute for Philanthropy and Social Entrepreneurship, addressed the annual Benefactors' Board celebration at the Churchill War Rooms in Westminster. The Benefactors' Board is situated in the front lobby of the Old Building and recognises those who have supported the School with transformational gifts. The Marshall Institute was established thanks to a £30m gift from Sir Paul Marshall – as well as Sir Paul, four other new additions were made to the Board: AXA Research Fund, Standard Bank Group, Mr James Anderson, and Margot Lachmann, in memory of Ludwig M Lachmann.

Donors and Scholars ▲

Boryana Uzunova, studying on the General Course and a recipient of the John C Phelan General Course Scholarship, spoke at the annual Donors and Scholars receptions, which took place in the Senior Dining Room in February. This year 210 students have received philanthropic support from over 100 named scholarships.

▼ House of Lords alumni reception

The seventh alumni summer reception at the House of Lords was hosted by LSE alumna and School Governor **Baroness Thornton** (BSc Economics 1976). As always, tickets quickly sold out for the event, which included canapés, drinks overlooking the Thames, and a tour of the historic Palace of Westminster.



▼ LSE Global Forums: Europe

The LSE Europe Forum in Zurich was attended by over 150 alumni and friends of the School. It featured lively sessions and engaging discussions, including a debate on "The Future of Europe" and a conversation on "Global Migration and Urban Growth", chaired by **Professor Erik Berglöff**, Director of the Institute of Global Affairs.

