

## Case study

# Short Course on Regulation: the LSE Executive Training Programme

The Short Course on Regulation introduces the full range of economic, legal and political issues in regulation, enabling participants from around the world to design efficient regulatory systems and cost-effective responses. Set up over ten years ago, it is constantly updated to cover new trends.

Professor Robert Baldwin, founder of the course, teaches regulation and criminal law at LSE's Department of Law. 'Originally I was a public lawyer but after the Thatcher privatisation boom it was clear that many people in the UK who were involved in the new regulatory systems were unfamiliar with the lessons from regulation in other countries.'

'We came to LSE Enterprise because of their expertise in managing a portfolio of often complementary executive training courses. As the Short Course in Regulation grew in popularity we added a second five-day open access course and a three-day 'travelling' version which we customise to client needs and deliver across the world – for example to South Africa, Jordan and Canada.'

'Subjects covered in the course include different strategy choices, differentiating between good and bad regulation, evaluating regulatory performance, the balance of regulation and competition and how risk-based regulation works.'



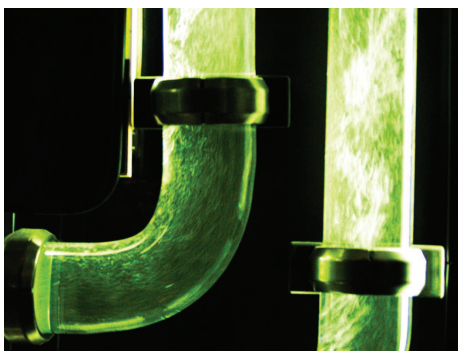
**Contact Amanda Tinnams (see reverse) for more information.**

We offer customised programmes around the world.  
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*'If there's going to be regulation, it had better be the best that we can design'*



'Over the years there has been a growing interest in certain topics and we keep updating the course in response. Such topics include the use of regulatory impact assessments, and the international dimensions of regulation as much of it is now driven by the European Commission and other international organisations.

'It's important to understand regulation because there is an increasing movement around the world to have services delivered not by governments but by the regulated private sector. Businesses are also increasingly interested in the use of the right regulatory strategies – those that protect the public interest but do not impose unnecessary restrictions and costs on firms themselves. A common position from their point of view is that if there's going to be regulation, it had better be the best that we can design. That's why we draw participants from business interests as well as regulatory agencies, governments and consultancies.'

### Course outline

Participants learn with a mixture of case studies, lectures, problem solving and discussion groups.

- Day one covers the purpose of regulation, what constitutes good regulation, what might cause it to fail, and current issues in water regulation.
- Day two looks at regulation techniques, European dimensions and electricity markets.
- Day three is concerned with risk, cost-benefit testing, monopolies and utilities regulation.
- Day four includes measurement, competition and the future of utilities regulation.
- Day five concludes the course with sessions such as accountability, franchising, reforms and prospects.

See [lse.ac.uk/openenrolment](http://lse.ac.uk/openenrolment) for more information about the course, or contact the course administrator:

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### Participants' thoughts

Participants on the course between 2006 and 2010 commented that:

'The course has been excellent, enjoyable, well organised and valuable to my role. Many thanks for a great week'

'A great course'

'Brilliant presenter, as good as they come'

'Great to attend a course where presentations were given by people with a genuine interest and passion about the topic rather than going through the motions - excellent!'

'I really enjoyed this course as an introduction to the topic of regulation. It was also nice to meet classmates from such a variety of backgrounds and countries'

'I have much appreciated the whole approach and the actual commitment of all the professors'

'Really enjoyed the course and the mix of people was excellent'

'A very worthwhile week'

'Will highly recommend this course to colleagues'