

CATHERINE THOMAS

London School of Economics and Political Science, Department of Management

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ACADEMIC APPOINTMENTS

Associate Professor (with tenure), LSE, Managerial Economics and Strategy. 2012 –
Adjunct Associate Professor, Columbia University Economics Department, Spring 2014.
Visiting Assistant Professor, London Business School, Strategy and Entrepreneurship. Fall 2011.
Assistant Professor, Columbia Business School, Finance and Economics. 2006-2012.

EDUCATION

Ph.D. in Business Economics, June 2006. Harvard University.
M.A. in Economics, June 2003. Harvard University.
M.A. in Economics, July 1997. Edinburgh University.

PROFESSIONAL AFFILIATIONS AND ACTIVITIES

Economica, Associate Editor, 2015 –
Management Science, Associate Editor, 2014 –
Strategic Management Journal, Editorial Review Board Member, 2013 –
Economic Policy, Panel Member, 2012-2014.

Centre for Economic Policy Research, Research Affiliate, 2012 –
Centre for Economic Performance, Research Associate, 2012 –

Royal Economic Society Conference Programme Committee, 2016.
European Economic Association Programme Committee, 2016.

Director of Undergraduate Studies, LSE Department of Management, 2013 –

OTHER EMPLOYMENT

McKinsey and Company, Inc. 1997-1999.
McKinsey Global Institute, 1999-2000.

RESEARCH FIELDS

Organizational Economics; Strategy; Industrial Organization; International Economics.

PUBLISHED PAPERS

“Landing the First Job: The Value of Intermediaries in Online Hiring.” (with Christopher Stanton). Available online as forthcoming at the *Review of Economic Studies*.

“Capacity Investment under Demand Uncertainty: The Role of Imports in the US Cement Industry.” (with Guy Meunier and Jean-Pierre Ponssard). Available online as forthcoming at the *Journal of Economics and Management Strategy*.

“Innovation and Foreign Ownership.” (with Maria Guadalupe and Olga Kuzmina). 2012. *American Economic Review*, 102(7), 2594-3627.

“The Economics of Online Recruitment.” 2012. *The New Palgrave Dictionary of Economics*. Online Edition. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan.

“Too Many Products: A Study of the Interaction of Multinational Corporations with Heterogeneous Consumers.” 2011. *American Economic Journal: Microeconomics*, 3(1), 280-306.

“When Managers Can’t Commit: Capital Structure under Inalienable Managerial Entrenchment.” (with Yongxiang Wang). 2011. *Economics Letters*, 110, 107-109.

“Synchronicity and Firm Interlocks in an Emerging Economy.” (with Tarun Khanna). 2009. *Journal of Financial Economics*, 92(2), 182-204.

“Strategic Interaction across Countries and Multinational Agglomeration: An Application to the Cement Industry.” (with Pankaj Ghemawat). 2008. *Management Science*, 54, 1980-1996.

WORKING PAPERS

“Managing in low-quality institutional environments: Agency conflict and shareholder relationships in Chinese state-controlled firms,” (with Nan Jia and Yongxiang Wang).

“Information Frictions and Observable Experience,” (with Christopher Stanton).

“In-House *and* Arm’s Length: Productivity Heterogeneity and Variation in Organizational Form,” (with Stephen F. Lin and Arturs Kalnins).

“Product Differentiation and the Proximity-Concentration Trade Off,” in preparation for *Advances in Strategic Management* volume: Geography, Location and Strategy.

WORK IN PROGRESS

“The Perfect Match: Innovation Activity and Multinationals’ Acquisition Decisions,” (with Maria Guadalupe, Veronica Rappoport and Bernard Salanie).

“The Effects of Competition and Observable Prior Experience on Wage Bids and Productivity: Evidence from an Online Market,” (with Christopher Stanton).

“Politics and Corporate Governance: Evidence from Russian Firms,” (with Randolph Bruno and Saul Estrin).

“Outsourcing and Market Structure: The Role of Specialization and Firm Capabilities,” (with Giuseppe Berlingieri and Luis Garicano).

“Organizational Form and Mergers in Differentiated Products Industries.”

“Organizational Form, Information Asymmetry, and Market Prices,” (with Bogaçhan Çelen).

TEACHING

Strategy, Organisation and Innovation. MSc Course. LSE. 2015, 2016.

Topics in International Trade, PhD Course. Columbia Economics Department. 2014.

Economics for Management, Undergraduate. LSE. 2013.

Strategic Management. Undergraduate Summer School. LSE. 2013, 2014, 2015.

Incentives and Governance in Organizations. MSc Course. LSE. 2012, 2013, 2014, 2015.

Research in Multinationals. PhD Course, INSEAD. 2012.

What’s next for South Africa? MBA Elective. Columbia Business School. 2010.

Managerial Economics. MBA and Executive MBA Core Curricula. Columbia Business School. 2007-2012.

Quantitative Methods, International Trade and Investment, Regulation and Antitrust, Social Analysis 10, Harvard College and Harvard Business School, Teaching Assistant. 2001-2005.

AWARDS AND FELLOWSHIPS

STICERD Grant Award for research project “Information Frictions and Observable Experience,” with Christopher Stanton. 2015.

Alliance Program Joint Projects Grant for “Long Term Investment and R&D decisions under Uncertainty: theory and applications to Multinational Firms’ Production Decisions,” with Jean-Pierre Ponsard. 2012.

Grant for workshop “The Organizational Economics of Multinational Firms,” from the Chazen Institute at Columbia Business School, with Maria Guadalupe. 2012.

Chazen Institute of International Business, Senior Scholar. 2011-2012.

The Paul Milstein Center for Real Estate, Faculty Affiliate. 2006-2012.

George S. Dively Award for Outstanding Thesis Research, Harvard Business School. 2005.

Doctoral Award, Global Business Initiative at NYU-Stern with the Ford and Aspen Institutes. 2004.

SAMS/AIB Award for Best Doctoral Dissertation Proposal. 2005.

Certificate of Distinction in Teaching, Bok Center, Harvard University. 2003.

Doctoral Fellowship, Harvard University/Harvard Business School. 2000-2005.

First place, IV Encuentro Internacional de Finanzas, Chile. 2004.

INVITED CONFERENCE PRESENTATIONS

International Economics Workshop, LSE and Hitotsubashi University. November 2015.

Fourth CEPR Workshop on Incentives, Management and Organization, September 2015.

Economics of Organizations Workshop, Queen's School of Business. June 2013.

AEA meetings, January 2013, 2014.

First CEPR Workshop on Incentives, Management and Organization, September 2012.

INFORMS Pricing and Revenue Management Conference, June 2011.

NYU-Stern Economics of Strategy Conference, July 2011.

Second Annual Conference on Internet Search and Innovation. Searle Center, Northwestern Law School, June 2011.

Columbia Business School Strategy Conference, December 2010.

Academy of Management, Professional Development Workshop on Research in Emerging Markets, August 2010.

International Industrial Organization Conference, May 2010.

NBER China Program Meeting, October 2009.

New York Area Industrial Organization Workshop at NYU, September 2009.

MIT – BPS Junior Faculty Conference, May 2008.

Dartmouth/Tuck International Workshop, June 2007.

International Industrial Organization Conference, Savannah, GA., April 2007.

NBER International Trade and Investment Program, April 2005.

INVITED SEMINARS

2014-2015

University of Mannheim, April 2015.

LMU Munich, January 2015.

Imperial College Business School, London. November 2014.

2013-2014

Central European University, Budapest. September 2014.

Einaudi Institute for Economics and Finance, Rome. September 2014.

2012-2013

New Economic School, Moscow. April 2013.

2011-2012

IESE Strategy Seminar, May 2012.

George Washington University International Business Seminar, February 2012.

Edinburgh University, Economics Seminar, December 2011.

Oxford University, International Economics Seminar, November 2011.

London School of Economics, Capabilities, Competition and Innovation Seminar, October 2011.

London Business School, Strategy Seminar, September 2011.

Princeton, International Economics Seminar, September 2011.

2010-2011

USC Marshall School of Business, Applied Economics Workshop, March 2011.

Wharton, Strategy Seminar, February 2011.

NYU, International Economics Reading Group, December 2010.

Columbia, International Economics Seminar, September 2010.

2009-2010

MIT Industrial Organization Seminar, December 2009.

2008-2009

École Polytechnique, Markets and Organization Seminar, June 2009.

INSEAD Strategy Brown Bag Lunch, June 2009.

Harvard Business School Strategy Seminar, April 2009.

Columbia Industrial Organization Seminar, December 2008.

Cornell Industrial Organization Seminar, November 2008.

2007-2008

Rochester Simon School Industrial Organization Seminar, March 2008.

North Carolina State University Industrial Organization Seminar, January 2008.

Columbia University International Seminar, December 2007.

2006-2007

Northwestern University Industrial Organization Seminar, November 2006.
NYU-Stern Micro Lunch Seminar, October 2006.

2005-2006

Columbia Business School, Federal Reserve Board of Governors, Harvard Business School, INSEAD, London Business School, London School of Economics, MIT Sloan, NYU Stern, UCLA Anderson School, University of Maryland Smith School, University of Minnesota Carlson School, University of Toronto Economics Department, Wharton Management Group.

AD-HOC REFEREEING

Administrative Science Quarterly, AEJ Applied Micro, American Economic Review, Economic Policy, Journal of Development Economics, Journal of Economic Behavior and Organization, Journal of Economics and Management Strategy, Journal of the European Economic Association, Journal of International Business Studies, Journal of International Economics, Journal of Labor Economics, Journal of Political Economy, International Journal of Industrial Organization, Israel Science Foundation, Management Science, National Science Foundation, Organization Science, Quarterly Journal of Economics, RAND Journal of Economics, Review of Economic Studies, Strategic Management Journal.

CITIZENSHIP

United Kingdom; United States of America.

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