Perspectives on Systemic Risk
One day conference 16th October 2014

Systemic financial risk can be caused by many factors such as: financial decisions, legal and accounting rules, and politics.

While all of these factors can on their own trigger systemic events, it is the interaction between them which is especially dangerous because it creates new avenues for vicious feedback loops. Unfortunately, these channels for systemic risk are usually studied within disciplinary silos, giving us a rather fragmented understanding of how systemic risk is created.

The aim of the conference is to bring together speakers from accounting, economics, finance, law and political science to break down these silos and present a more complete analysis of the nature of systemic risk.

9.30–10.00 Registration
10.00–11.20 SESSION 1
Jo Braithwaite
How courts affect markets – the case of Lehman’s
Christian Thimann
Insurers versus banks in systemic regulation

11.20–11.40 Coffee
11.40–13.00 SESSION 2
Jason Donaldson and Eva Micheler
How negotiable instruments can mitigate systemic risk
Jean-Pierre Zigrand
Systems and systemic risk in finance and economics

13.00–14.00 Lunch
14.00–15.20 SESSION 3
Philipp Paech
Bank insolvency privileges: a double-edged sword?
Jon Danielsson
On the nature of risk

15.20–15.40 Coffee
15.40–17.00 SESSION 4
Bob Hancké and Jeff Chwieroth
The political system as creator and receiver of systemic risk
Andrew Ellul
Mark-to-market accounting and systemic risk

17.00–17.45 Reception
18.00–19.00 PUBLIC LECTURE
Dr José Viñals (IMF)
The Outlook for Global Financial Stability

Venue: Old Theatre, Old Building

Organisers: Jon Danielsson and Eva Micheler
Time: 9.30–19.00
Venue: 9.04, Tower 2, London School of Economics and Political Science
Registration: please register here