



THE LONDON SCHOOL
OF ECONOMICS AND
POLITICAL SCIENCE ■

Expert member of the Audit Committee

The LSE is looking to recruit an Expert Member to its Audit Committee to start in September 2016.

About the LSE

The London School of Economics (LSE) is a world leading centre for social sciences.

The LSE is a specialist university with an international intake and a global reach. Its research and teaching span the full breadth of the social sciences, from economics, politics and law to sociology, anthropology, accounting and finance. Founded in 1895 by Beatrice and Sidney Webb, the School has grown to become one of the foremost social science universities in the world, ranked alongside Harvard, UC Berkeley and Stanford.

LSE's reach extends from its central London campus to around the world. The School has a cosmopolitan student body, with around 9,600 full time students from 145 countries. It also has a cosmopolitan staff of 2,482, with about 46 per cent drawn from countries outside the UK. Over 100 languages are spoken on LSE's campus. An influential network of over 133,633 LSE alumni spans the world, covering 196 countries with 85 country groups and 11 special interest groups.

A total of 16 Nobel Prize winners in economics, peace and literature have been either LSE staff or alumni. The first was George Bernard Shaw, one of the founders of LSE, who was awarded the Nobel Prize for literature in 1925. The most recent was Professor Christopher Pissarides, professor of economics at LSE and holder of the Norman Sosnow Chair in Economics, who was awarded the Nobel Prize for Economics in 2010. He is also a fellow of the Centre for Economic Performance at LSE and of the Centre for Economic Policy Research.

In all, 34 past or present world leaders have studied or taught at LSE and 31 current members of the UK House of Commons and 42 members of the House of Lords have also either taught or studied at LSE.

The School is a company limited by guarantee under the Companies Act 1985 and an exempt charity under Paragraph (b) of Schedule 2 of the Charities Act 1993.

LSE Audit Committee

The LSE has established an Audit Committee as required by the Higher Education Funding Council for England (HEFCE) and in line with the good practice set out in the Committee of University Chairmen (CUC) [Handbook for Members of Audit Committees in Higher Education Institutions](#). The Audit Committee is a standing committee of the LSE Council (its governing body). The Audit Committee's Terms of Reference can be found [here](#).

Role of the Expert Member

The role of the Expert Member of the Committee will be to independently assist the Audit Committee to effectively discharge its role by providing advice and scrutiny on matters relating to the School's arrangements for internal control, risk management, financial reporting, data quality, governance and value for money.

The Expert Member is expected to attend all the meetings of the Audit Committee. The first commitment would be training/briefing on 26 September followed by the first meeting on 27 September 2016. The Committee in total meets four times in the academic year: in September, November, February and June. The meetings last no more than 2.5 hours. Meetings are held in the late afternoon at our campus in Central London. The appointment is for three years.

Expressions of Interest/Timetable

Expressions of interest, together with a brief CV, should be sent by email to Mike Smith in the LSE Governance team, m.d.smith2@lse.ac.uk, by 31 July 2016. An informal interview will be held on 15 August 2016. If you have any queries please telephone 020 7955 7556.

Person Specification – Expert member – Audit Committee

	Essential
General	
A commitment to Higher Education and enthusiasm for the work of LSE.	✓
A commitment to high standards of governance and probity and the ability to operate in accordance with the CUC Code , the Nolan Principles and the School's Ethics Code .	✓
Experience	
Audit Committee experience (or equivalent) in either the public or private sector.	✓
Skills	
Proven interpersonal, communication and people skills including critical listening and the ability to ask probing questions.	✓
Ability to work within a framework of collective decision-making in the best interests of the School and the capacity to make objective decisions.	✓
Ability to examine evidence and complex documentation and take an independent and unbiased view.	✓
Ability to assess issues relating to arrangements for audit, risk management, value for money and control, and to identify and evaluate solutions.	✓
Ability and confidence to challenge and hold to account the School's officers and representatives of Internal and External Audit.	✓
Knowledge/skills/experience in audit or finance (to include an accounting/auditing qualification).	✓
Knowledge/skills/experience in risk management.	✓
Ability to respect confidentiality.	✓