

**False Prophet, or Genuine Savior? Assessing the Effects of Economic
Openness on Sustainable Development, 1980–1999**

CORRECTION to TABLE 5

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Table 5. Fixed effects estimation of genuine savings rate.

	(1)	(2)	(3)	(4)
Trade/GDP (ln)	2.772 (3.07)***		2.405 (2.65)***	
FDI/GDP (ln)		1.194 (3.20)***	1.048 (2.78)***	
Econ. Freedom				2.508 (3.77)***
GNI p.c. (ln)	6.094 (3.03)***	6.222 (3.15)***	6.400 (3.24)***	4.671 (2.29)**
Econ. growth	-0.013 (0.49)	-0.005 (0.18)	-0.008 (0.32)	-0.042 (1.65)*
Agric./GDP	-0.010 (0.17)	-0.034 (0.60)	-0.000 (0.01)	0.012 (0.21)
Currency crisis	0.031 (0.08)	0.175 (0.45)	-0.076 (0.19)	0.058 (0.15)
Democracy	0.722 (0.91)	0.597 (0.75)	0.590 (0.75)	0.547 (0.70)
Political constr.	-1.069 (0.66)	-1.225 (0.76)	-1.270 (0.79)	-1.300 (0.82)
Gov. stability	-0.301 (0.87)	-0.365 (1.06)	-0.337 (0.98)	-0.603 (1.79)*
Pop. density (ln)	-0.374 (0.13)	0.518 (0.19)	0.562 (0.21)	5.027 (1.50)
Pop. size (ln)	3.237 (1.28)	3.536 (1.42)	3.849 (1.55)	-0.605 (0.20)
Pop. Urban	-5.685 (1.04)	-8.587 (1.62)	-8.490 (1.60)	-9.365 (1.56)
Civil war	-1.604 (2.09)**	-1.595 (2.07)**	-1.594 (2.07)**	-0.885 (1.22)
Peace years	-0.020 (0.59)	-0.023 (0.69)	-0.023 (0.68)	-0.019 (0.59)
Observations	1934	1915	1911	1704
Countries	134	134	134	109

Absolute z-scores in brackets. Significance denoted as * $p < .1$, ** $p < .05$, and *** $p < .01$, respectively. An AR1 correlation structure assumed in all tests. All independent variables are lagged one year.