

London School of Economics
and Political Science

Financial Markets Group

conference

"Too Big to Fail, Too Interconnected to Fail?"

September 15, 2009

Stationers' Hall, Ave Maria Lane
London EC4M 7DD

- 8:45** **Registration**
- 9:15** **Welcome and Opening Remarks: David Webb** (FMG, LSE)
- 9:30** **Session I: Setting the Scene**
Charles Goodhart (FMG, LSE): Introduction to the Issues
Alan Morrison (University of Oxford): Size and Interconnectedness in Investment Banking
- 10:30** **Session II: Limiting Size and Scope?**
Willem Buiter (LSE): An Academic View
Patrick Raaflaub (FINMA): The Swiss Approach
Thomas Huertas (Financial Services Authority): The Financial Services Authority Approach
William Rutledge (Federal Reserve Bank of New York): The US Approach
Session Chair: **Howard Davies** (LSE)
- 12:30** **Lunch**
- 13:30** **Session III: Limiting Interdependence and Contagion?**
Michele Faissola (Deutsche Bank): Central Counterparties
Avinash Persaud (Intelligence Capital): Response of Liquidity to Financial Stress
Philipp Härle (McKinsey & Company): Clearing and Settlement
Jack Reidhill (Federal Deposit Insurance Corporation): Deposit Insurance
Patrick Pearson (European Commission): Effective Policy Measures to Eliminate Interdependence
Session Chair: **Hugo Banziger** (Deutsche Bank)
- 15:30** **Session IV: Conclusions**
Panel Participants:
Josef Ackermann (Deutsche Bank)
Howard Davies (LSE)
Patrick Raaflaub (FINMA)
Gillian Tett (Financial Times)
Session Chair: **Malcolm Knight** (LSE and Deutsche Bank)
- 16:30** **Conference Close**

Conference organisers: Charles Goodhart (FMG, LSE), Malcolm Knight (LSE and Deutsche Bank) and David Webb (FMG, LSE).