

LSE Financial Markets Group  
and Deutsche Bank

conference on

# Reforming the Global Architecture of Financial Regulation: What are the crucial steps?

**March 19 2009**

The Waldorf Hilton  
Aldwych  
London WC2B 4DD

Organisers:

Hugo Banziger (Deutsche Bank)  
Malcolm Knight (Deutsche Bank/LSE)  
David Webb (FMG/LSE)

## PROGRAMME

### Reforming the Global Architecture of Financial Regulation: What are the crucial steps?

- 8:15**      **Registration Opens**
- 9:00**      **Opening remarks and conference objectives**
- Session 1:**      **What are the causes of the financial crisis and what is required to restore financial stability?**
- 9:05**      **The Credit Crisis: Conjectures about Causes and Remedies**  
Raghuram G. Rajan (Professor of Finance, Graduate School of Business, University of Chicago)  
**Discussant:** William White (Chair, Economic and Development Review Committee, OECD)
- 9:55**      **Financial Crisis: Mechanisms, Prevention and Management**  
Markus Brunnermeier (Edwards S. Sanford Professor of Economics, Princeton University)  
**Discussant:** Ron Anderson (Professor of Finance, FMG/LSE)
- 10:45**      **The Anatomy of the Crisis**  
Matt King (Credit Strategist, Citigroup)
- 11:20**      **Coffee Break**
- Session 2:**      **Financial shock absorbers and shock amplifiers: What have we learned about financial risk management in conditions of systemic stress?**
- 11:40**      **Panel Discussion:** Chair: Andrew Haldane (Executive Director, Financial Stability, Bank of England)  
Panelists: Alan Howard (Co-Founder and Director, Brevan Howard Associates), Malcolm Knight (Vice Chairman, Deutsche Bank and Visiting Professor, LSE), Peter Praet (Executive Director, International Cooperation and Financial Stability, National Bank of Belgium)
- 13:00**      **LUNCH**
- 14:00**      **Keynote Speech: “Reforming the Global Financial Architecture: A Banker’s Perspective”, Josef Ackermann** (CEO, Deutsche Bank Group and Visiting Professor of Economics, LSE)
- Session 3:**      **What are the key macro-prudential and regulatory reforms needed to make the global financial system less crisis prone?**
- 14:40**      **Panel Discussion:** Chair: David Webb (Director, FMG/LSE)  
Panelists: Charles Goodhart (Professor Emeritus of Banking and Finance, FMG/LSE), Sylvie Matherat (Director, Financial Stability Directorate, Banque de France), Andreas Preuss (Executive Board, Deutsche Boerse)
- 15:55**      **Coffee Break**
- Session 4:**      **Seeking Global Financial Stability: What are the implications for risk management and reform of the global regulatory architecture?**
- 16:10**      **Panel Discussion:** Chair: Ron Anderson (Professor of Finance, FMG/LSE)  
Panelists: Hugo Banziger (Chief Risk Officer, Deutsche Bank), Sir Howard Davies (Director, LSE), Gillian Tett (Assistant Editor, Financial Times)
- 17.30**      **Conference Close**