

Sudipto Bhattacharya

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Positions Held	Visiting Professor (half-time) Université Catholique de Louvain, Belgium, 1993-95 Visiting Professor (half-time) CEMFI, Madrid, Spain, 1994-95 Professor of Economics University of Delhi, INDIA, 1989-94 Professor of Finance University of Michigan, U.S.A., 1987-89 Associate Professor of Finance (Tenured) University of California, Berkeley, U.S.A., 1983-87 Assistant and Associate Professor of Finance Stanford University, U.S.A., 1979-1983 Assistant Professor of Finance University of Chicago, U.S.A., 1977-79
Education	Doctor of Philosophy, Finance and Economics Massachusetts Institute of Technology, U.S.A., 1978 Post-Graduate Diploma in Business Administration Indian Institute of Management, Ahmedabad, INDIA, 1973 Bachelor of Science, Honours, Physics University of Delhi, INDIA, 1971

Publications List:

- Books
- Frontiers of Financial Theory, Volumes 1 and 2, Theory of Valuation, and Financial Markets and Incomplete Information, edited with George M. Constantinides, Rowman and Littlefield, Totowa, New Jersey, USA 1989
- Credit, Intermediation, and the Macroeconomy: Models and Perspectives, edited with Arnoud Boot and Anjan Thakor, Oxford University Press, 2004
- Articles
- Project Valuation with Mean-Reverting Cash Flow Streams, in Journal of Finance, December 1978
- Welfare and Savings Effects of Indexation, in Journal of Money, Credit and Banking, May 1979
- Imperfect Information, Dividend Policy, and the 'Bird in the Hand Fallacy', in Bell Journal of Economics, Spring 1979
- Nondissipative Signalling Structures and Dividend Policy, in Quarterly Journal of Economics, August 1980
- Notes on Multiperiod Valuation and the Pricing of Options, in Journal of Finance, March 1981
- Risky Debt, Jump Processes, and Safety Barriers, with Scott P. Mason, in Journal of Financial Economics, September 1981
- Aspects of Monetary and Banking Theories and Moral Hazard, in Journal of Finance, Papers and Proceedings, May 1982
- Innovation and Communication: Signalling with Partial Disclosure, with Jay R. Ritter, in Review of Economic Studies, April 1983
- Delegated Portfolio Management, with Paul Pfleiderer, in Journal of Economic Theory, June 1985
- On Timing and Selectivity, with Anat Admati, Paul Pfleiderer and Stephen A. Ross, in Journal of Finance, Papers and Proceedings, June 1986
- Sequential Research and the Adoption of Innovations, with Kalyan Chatterjee and Larry Samuelson, in Oxford Economic Papers, November 1986

Portfolio Choice in Research and Development, with Dilip Mookherjee, in Rand Journal of Economics, December 1986

Preference Shocks, Liquidity, and Central Bank Policy, with Douglas Gale, in New Approaches to Monetary Economics, edited by William A. Barnett and Kenneth J. Singleton, Cambridge University Press, 1987

Dealerships, Trading Externalities, and General Equilibrium, with Kathleen Hagerty, in Contractual Models of Intertemporal Trade, edited by Edward C. Prescott and Neil Wallace, University of Minnesota Press, 1987

Distinguishing Panics and Information Based Bank Runs: Welfare and Policy Implications, with Charles Jacklin, in Journal of Political Economy, June 1988

Heterogeneity, Tournaments and Hierarchies, with J Luis Guasch, in Journal of Political Economy, August 1988

Corporate Finance and the Legacy of Miller and Modigliani, in Journal of Economic Perspectives, Autumn 1988
Financial Markets and Incomplete Information: A Review of Some Recent Developments, in Financial Markets and Incomplete Information, edited by Sudipto Bhattacharya and George M. Constantinides, Rowman and Littlefield, 1989

Sharing Productive Knowledge in Internally Financed Research and Development Contests, with Jacob Glazer and David Sappington, in Journal of Industrial Economics, December 1990

Licensing and the Sharing of Knowledge in Research Joint Ventures, with Jacob Glazer and David Sappington, in Journal of Economic Theory, February 1992

Notes on Bribery and the Control of Corruption, with Kaushik Basu and Ajit Mishra, in Journal of Public Economics, 1992

Contemporary Banking Theory, with Anjan Thakor, in Journal of Financial Intermediation, October 1993

Uncertain Liquidity and Interbank Contracting, with Paolo Fulghieri, in Economics Letters, 1994

The Role of Multilateral Institutions in the Market for Sovereign Debt, with Enrica Detragiache, in *Scandinavian Journal of Economics*, December 1994

Proprietary Information, Financial Intermediation, and Research Incentives, with Gabriella Chiesa, in *Journal of Financial Intermediation*, October 1995

Dynamic Banking: a Reconsideration, with Jorge Padilla, in *Review of Financial Studies*, September 1996

Financial Intermediation versus Stock Markets in a Dynamic Intertemporal Model, with Paolo Fulghieri and Riccardo Rovelli, in *Journal of Institutional and Theoretical Economics*, March

1998

The Economics of Bank Regulation, with Arnoud Boot and Anjan Thakor, in *Journal of Money, Credit and Banking*, November 1998

Knowledge as a Public Good, with Claude d'Aspremont and Louis-Andre Gerard-Varet, in the *Journal of Mathematical Economics*, December 1998

Bargaining and Sharing Innovative Knowledge, with Claude d'Aspremont and Louis-Andre Gerard-Varet, in the *Review of Economic Studies*, April 2000

Debt Hangover: Renegotiation with Non-contractible Investments, with Antoine Faure-Grimaud, in *Economics Letters*, April 2001

Insider Trading, Investment, and Liquidity: a Welfare Analysis, with Giovanna Nicodano, in *Journal of Finance*, June 2001

Bank Capital Regulation with Random Audits, with Manfred Planck, Gunter Strobl, and Josef Zechner, in *Journal of Economic Dynamics and Control*, 2002

	Patents vs Trade Secrets: Knowledge Licensing and Spillover, with Sergei Guriev, Journal of European Economic Association, 2006
	Banks, Relative Performance, and Sequential Contagion, with D. Tsomocos, C. Goodhart, and P. Sunirand, Economic Theory 2007
Research Interests	Corporate Finance; Contract Theory; R&D; Optimal Intellectual Property Rights; Banking Theory and Regulation; Growth cum Monetary Theory; Applied Game Theory (Auctions, Refinements)
Teaching Interests	Financial Economics; Economics of Contracting, Information and Incentives; Game Theory; Industrial Organisation; Growth Theory
Fellowships and Awards	<p>Fellow, Centre for Economic Policy Research (CEPR), 1997-</p> <p>Senior Fellow, Innocenzo Gasparini Institute for Economic Research, Milan, Italy, 1992-93</p> <p>Research Fellow, Bell Communications Research, 1986-87</p> <p>Batterymarch Research Fellow, U.S.A., 1983-84</p> <p>Best Paper Award, Journal of Financial Intermediation, 1993</p>
Professional Activities	<p>Member of Program Committees, European Economics and Finance Associations, 1998 and 2000</p> <p>Member of the North American Summer Meetings Program Committee, Econometric Society, 1986</p> <p>Associate Editor of the Review of Financial Studies 1987-89, and of the Journal of Finance 1981-83</p>
Presentations	<p>Invited Speaker, on Banking Theory, Latin American Meetings of the Econometric Society, Buenos Aires, July 2001</p> <p>European Summer Symposia on Economic Theory and on Financial Markets, Gerzensee, Switzerland, July 1992, 1994, 1996, 1997, 1998, 2000, 2001, 2005, 2008</p> <p>Participant and Organiser, CEPR Meetings on Corporate Finance and Governance, Financial Intermediation, and Growth, 1992-2001</p>