

ROHIT RAHI

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PRESENT POSITION

Associate Professor, Department of Finance, London School of Economics

OTHER ACADEMIC POSITIONS

Department of Finance, Haas School of Business, UC Berkeley (2002–03)

Department of Finance, London Business School (Autumn 2000)

Department of Economics, Birkbeck College (1994–97)

Department of Economics, Universitat Pompeu Fabra (1993–94)

EDUCATION

Ph.D. in Economics, Stanford University, U.S.A. (1993)

M.A. in Economics, Simon Fraser University, Canada (1987)

B.A. (Honors School) in Economics, Panjab University, India (1985)

RESEARCH INTERESTS

Asset pricing with asymmetric information; Financial innovation and security design; Arbitrage in segmented markets; General equilibrium theory; Incomplete markets; Networks.

TEACHING EXPERIENCE

Undergraduate: Financial Economics, Derivatives, Corporate Finance, Mathematical Economics

Graduate: Financial Economics, Asset Pricing, Market Microstructure, Derivatives, Corporate Finance, General Equilibrium

PROFESSIONAL ACTIVITIES

Member of the Editorial Board, *Review of Economic Studies* (1996–2005)

Program Committee:

- European Finance Association Annual Meeting (Lisbon, 2019; Warsaw, 2018; Mannheim, 2017)
- European Economic Association Annual Congress, Toulouse, 2014
- Econometric Society European Meeting, Milan, 2008
- European Economic Association Annual Congress, Venice, 2002
- Econometric Society European Meeting, Lausanne, 2001

Referee: *American Economic Review*, *Econometrica*, *Economic Journal*, *Economic Theory*, *Journal of Economic Theory*, *Journal of Finance*, *Journal of Financial Intermediation*, *Mathematical Finance*, *Review of Economic Studies*, *Review of Financial Studies*, *Theoretical Economics*.

CONFERENCE PRESENTATIONS

Econometric Society European Meeting, Cologne, 2018
Frontiers of Finance conference, London, 2017
Econometric Society European Meeting, Geneva, 2016
Econometric Society World Congress, Montréal, 2015
SAET Conference on Current Trends in Economics, Cambridge, 2015
Cambridge Finance Theory Symposium, 2014
Kyoto University conference “Portfolio Selection and Asset Pricing,” 2014
Adam Smith Asset Pricing conference, LSE, 2006
Adam Smith Asset Pricing conference, LBS, 2004
NBER/NSF General Equilibrium conference at UC Davis, 2004
Yale University Cowles Foundation conference “Incomplete Markets and Strategic Market Games,” 2001
Yale University Cowles Foundation conference “Missing Financial Markets,” 2001
Essex conference, 2001
Econometric Society North American Winter Meeting, New Orleans, 2001
Econometric Society World Congress, Seattle, 2000
Stanford SITE summer workshop, 2000
FMG conference “The Future of Exchanges: Strategic Choices Ahead,” 2000
Econometric Society North American Summer Meeting, Wisconsin-Madison, 1999
Venice General Equilibrium Workshop, 1999
Stanford SITE summer workshop, 1998
CEPR European Summer Symposium on Financial Markets, Gerzensee, 1997
Econometric Society North American Summer Meeting, Caltech, 1997
Econometric Society European Winter Meeting, Lisbon, 1997
Econometric Society South and Southeast Asia Meeting, New Delhi, 1996
Geneva-Venice General Equilibrium Workshop, 1996
Stanford SITE summer workshop, 1996
CEPR European Summer Symposium on Financial Markets in Gerzensee, 1996
SUNY Stony Brook Conference on the Economics of Financial Markets, 1995

Econometric Society European Summer Meeting, Maastricht, 1994
Royal Economic Society Meeting, Exeter, 1994
Indiana University Symposium on Design of Securities and Markets, 1993
Bonn Workshop in Mathematical Economics (BoWo'92), 1992

INVITED SEMINARS

2014: INSEAD • Oxford ★ 2013: University of Piraeus ★ 2010: Exeter • European University Institute, Florence • NUS, Singapore • HKUST, Hong Kong ★ 2009: Cambridge • Kyoto • Higher School of Economics, Moscow ★ 2008: Vienna (Gutmann Research Fellow) • Durham • New Economic School, Moscow ★ 2007: Zurich • New Economic School, Moscow • Moscow State University • Venice ★ 2006: City University • Venice ★ 2004: Oxford ★ 2002: UC Berkeley (Haas) ★ 2001: Erasmus University, Rotterdam • Oxford • DELTA, Paris ★ 2000: Queen Mary College ★ 1999: HEC • INSEAD • Warwick ★ 1998: LBS • Birmingham • Southampton • UCL ★ 1997: Cambridge ★ 1996: European University Institute, Florence • LSE • Exeter ★ 1994: Autònoma de Barcelona • Birkbeck College • CORE • York • Northwestern (Kellogg) ★ 1993: European University Institute, Florence • Pompeu Fabra • LSE • Cambridge

JOURNAL ARTICLES

- Information Acquisition, Price Informativeness, and Welfare, *Journal of Economic Theory* (2018), 177:558–593 (with Jean-Pierre Zigrand).
- Walrasian Foundations for Equilibria in Segmented Markets, *Mathematics and Financial Economics* (2014), 8:249–264 (with Jean-Pierre Zigrand).
- Value of Information in Competitive Economies with Incomplete Markets, *International Economic Review* (2014), 55:57–81 (with Piero Gottardi).
- Risk Sharing and Retrading in Incomplete Markets, *Economic Theory* (2013), 54:287–304 (with Piero Gottardi).
- Strategic Financial Innovation in Segmented Markets, *Review of Financial Studies* (2009), 22:2941–2971 (with Jean-Pierre Zigrand).
- Informed Trading, Investment, and Welfare, *Journal of Business* (2003), 76:439–454 (with James Dow).
- Should Speculators be Taxed? *Journal of Business* (2000), 73:89–107 (with James Dow).
- Information Revelation and Market Incompleteness, *Review of Economic Studies* (2000), 67:563–579 (with José M. Marín).

- Speculative Securities, *Economic Theory* (1999), 14:653–668 (with José M. Marín).
- Adverse Selection and Security Design, *Review of Economic Studies* (1996), 63:287–300.
- Financial Market Innovation and Security Design: An Introduction, *Journal of Economic Theory* (1995), 65:1–42 (with Darrell Duffie).
- Optimal Incomplete Markets with Asymmetric Information, *Journal of Economic Theory* (1995), 65:171–197.
- Partially Revealing Rational Expectations Equilibria with Nominal Assets, *Journal of Mathematical Economics* (1995), 24:137–146.

OTHER PUBLICATIONS

- Book Review: “Asset Pricing under Asymmetric Information: Bubbles, Crashes, Technical Analysis, and Herding” by Markus K. Brunnermeier, *Economic Journal* (2002), 112:F571–F572.

WORKING PAPERS

- Information Acquisition with Heterogeneous Valuations
- Arbitrage Networks (with Jean-Pierre Zigrand)
- Market Quality and Contagion in Fragmented Markets (with Jean-Pierre Zigrand)
- Efficiency Properties of Rational Expectations Equilibria with Asymmetric Information (with Piero Gottardi)