

## ONE DAY CONFERENCE

# The Cyprus Recovery Plan: A Midterm Assessment

**Date:** Friday 6 March 2015

**Time:** 08:45-18:30

**Venue:** LSE Shaw Library

### Conference Programme

08:45-09:15	<b>Registration &amp; Morning Refreshments</b>
09:15-09:30	<b>Welcome and Introduction</b> <b>Kevin Featherstone</b> , Director, Hellenic Observatory; Eleftherios Venizelos Professor of Contemporary Greek Studies & Professor of European Politics, LSE
09:30-11:00	<b>SESSION 1: Understanding the Bail-In</b> <i>This panel will trace the banking and fiscal developments that led up to the bail-in decision of the Euro group in March 2013 and assesses the new policy as an effective and equitable measure for resolving financial crises in the Eurozone.</i>  <b>Chair:</b> <b>Erik Berglöff</b> , Professor; Director of the Institute of Global Affairs, LSE  <b>The Cyprus Bail-in and the European Banking Union</b> <b>Daniel Gros</b> , Director, Centre for European Policy Studies (CEPS)  <b>Cyprus: From Boom to Bail-in</b> <b>Alexander Michaelides</b> , Professor of Finance, Imperial College London  <b>Beliefs, Politics and Currency Unions</b> <b>Elias Papaioannou</b> , Associate Professor of Economics, London Business School
11:00-11:30	<b>Refreshments</b>
11:30-13:00	<b>Session 2: The Challenges of Implementation</b> <i>This panel will discuss the provision and the problems of implementing the Troika-supervised recovery plan and examines the legislative, political and economic hurdles that needed to be overcome.</i>  <b>Chair:</b> <b>Vassilis Monastiriotis</b> , Associate Professor in the Political Economy of South East Europe, LSE  <b>Cyprus: Two years after</b> <b>Maarten Verwey</b> , Former EU Mission Chief for Cyprus Financial Assistance Programme; Deputy Director General Economic and Financial Affairs, European Commission

	<p><b>Towards a Social Consensus for Reform</b>  <b>Michalis Sarris</b>, Former Cyprus Minister of Finance</p> <p><b>The Cyprus MOU - A Banker's Perspective</b>  <b>Marios Clerides</b>, CEO, Cooperative Central Bank of Cyprus</p>
<b>13:00-14:30</b>	<b>Lunch (not provided)</b>
<b>14:30-16:00</b>	<p><b>Session 3: The Social &amp; Political Reform</b>  <i>This panel will discuss the various institutional, political and societal reforms that are required to minimise corruption, increase transparency, enhance the accountability of the political system to the voters and modernise social attitudes.</i></p> <p><b>Chair:</b>  <b>James Ker-Lindsay</b>, Eurobank EFG Senior Research Fellow on the Politics of South East Europe, LSE</p> <p><b>Cyprus: occupying the middle ground</b>  <b>Nicos Peristianis</b>, President of the University of Nicosia</p> <p><b>Transparency and accountability: Civil society calls for reforms</b>  <b>Stavros Zenios</b>, Professor of Finance and Management Science, University of Cyprus; Senior Fellow, The Wharton Financial Institutions Center, USA</p> <p><b>Imagining Democracy: Stalemate, Progress and Relapse in the Case of Cyprus"</b>  <b>Maria Hadjipavlou</b>, Former Associate Professor, University of Cyprus; Co-founder of the Gender Advisory Team</p>
<b>16:00-16:30</b>	<b>Refreshments</b>
<b>16:30-18:00</b>	<p><b>Session 4: The Future for Business &amp; the Way Forward</b>  <i>This panel will discuss the potential of Cyprus as a modern economy, investment and new entrepreneurial opportunities, together with the role of the natural gas in securing an enduring economic recovery.</i></p> <p><b>Chair:</b>  <b>Elias Dinenis</b>, Visiting Professor, Hellenic Observatory, LSE</p> <p><b>Investing in Cyprus</b>  <b>Libor Krkoška</b>, Head of the EBRD Cyprus Office</p> <p><b>Economic Prospects in Cyprus: A Businessman's perspective</b>  <b>Tony Yerolemou</b>, Chairman and Managing Director of Cypressa</p> <p><b>Effective Management of Cyprus's Gas Reserves – Towards the Cyprus of Tomorrow</b>  <b>Toula Onoufriou</b>, Vice Rector ; Professor of Infrastructure Reliability and Management, Cyprus University of Technology; President of Cyprus Hydrocarbons Company</p>
<b>18:00-18:30</b>	<p><b>Closing Key-Note Speech</b></p> <p><b>Introduction</b>  <b>Rebecca Bryant</b>, A.N. Hadjiyiannis Senior Research Fellow, Hellenic Observatory, LSE</p>

	<b>Cyprus : The way forward</b> <b>Sir Christopher Pissarides</b> , Regius Professor of Economics, LSE; Professor of European Studies, University of Cyprus; Head of the Council of National Economy
<b>18:30-20:00</b>	<b>Wine Reception (open to all)</b> Venue: Senior Common Room, 5th Floor, Old Building, LSE

*The conference is organised by the Hellenic Observatory in association with the University of Nicosia and with the support of the Neapolis University of Pafos*



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