

# Pasquale Foresti

## CURRICULUM VITAE

### Current Position

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*Since September 2014*

**LSE Fellow in European Political Economy, London School of Economics and Political Science**

### Research interests

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- Optimum Currency Areas Theory
- Monetary and Fiscal Policies Interaction
- European Monetary Union
- Monetary Economics
- Fiscal Policy
- Applied Econometrics
- International Financial Integration

### Education

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*2008*

#### **PhD in Economics**

Università degli Studi di Napoli Federico II, Faculty of Economics

*Title of dissertation: "Essays on the Optimum Currency Areas Theory."*

Supervisor: Prof. Ugo Marani

*2006*

#### **Master of Advanced Studies in Economics (MASE)**

Kotolieke Universiteit Leuven, Faculty of Economics

*Title of dissertation: "Is Latin America an Optimum Currency Area? Evidence from a Structural Vector Auto Regression Analysis."*

*2005*

#### **Master in Economics and Finance (MEF)**

Università degli Studi di Napoli Federico II, Faculty of Economics

*2004*

#### **Laurea in Economia e Commercio**

Università degli Studi di Napoli Federico II, Faculty of Economics

*Title of dissertation: "L'internazionalizzazione dell'Economia Contemporanea: Aspetti Reali e Finanziari."*

### Further education

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*june 2012*

The Art and Science of DSGE Models

Organizing Institution: Universidade do Minho

Instructor: Robert Levine (University of Surrey),

*September 2011*

Summer School on Bayesian Methods in Economics and Finance

Organizing Institution: CIDE

Instructors: Roberto Casarin (Ca' Foscari University), Matteo Ciccarelli (European Central Bank),  
Antonietta Mira (University of Lugano), Francesco Pauli (University of Trieste)

*July 2011*

An Introduction to the New Keynesian Framework with Applications to Monetary Policy

Organizing Institution: Universitat Pompeu Fabra (CREI)

Instructor: Jordi Gali (CREI)

*July 2011*

Solution and Estimation of DSGE Models

Organizing Institution: Universitat Pompeu Fabra (CREI)

Instructor: Fabio Canova (CREI)

*September 2008*

Summer School on Panel Data Analysis

Organizing Institution: CIDE

Instructor: Roberto Golinelli (University of Bologna)

## **Fellowships, Grants and Visitings**

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*2011-2014*

European Commission, European Social Fund, FSE Post-Doctoral Fellowship

Research project: Economic Integration and Monetary Policy in the EMU

*May 2012-November 2012*

Visiting researcher, Brunel University, London

*2009*

Research Grant, Università degli Studi di Napoli Federico II, Departement of Economics

*2006-2008*

Ph.D programme Grant. Ministero della Istruzione, Università e Ricerca Scientifica

*2005*

MEF Banco di Napoli grant

## **Computer skills**

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- RATS, EViews, Stata
- Latex

## **Language skills**

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- Italian: native
- English: fluent

- French: basic

## Publications

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### Articles in journals

- Foresti P., Marani U. and Piroli G., (2014). Macroeconomic Dynamics in four Selected New Member States of the EU. *International Journal of Economic Policy in Emerging Economies*, Forthcoming.
- Foresti P., (2014). Monetary and Debt-Concerned Fiscal Policies Interaction in Monetary Unions. *International Economics and Economic Policy*, DOI: 10.1007/s10368-014-0278-7.
- Foresti P. and Marani U., (2014). Expansionary Fiscal Consolidations: Theoretical Underpinnings and their Implications for the Eurozone. *Contributions to Political Economy*, DOI: 10.1093/cpe/bzu007.
- Foresti P. and Napolitano O., (2013). Modeling Long-run Money Demand: A Panel Data Analysis on Nine Developed Economies. *Applied Financial Economics*, Vol. 23, Issue 22, pp. 1707-1719.
- Foresti P. and Marani U., (2013). Fiscal Indiscipline and Monetary Policy in the EMU: Is There any Need for a Fiscal Policy Concerned ECB? *International Journal of Monetary Economics and Finance*, Vol. 6, No. 1, pp. 81-95.
- Foresti P., (2013). How do Debt Constraints Affect Fiscal and Monetary Policies Interaction in a Strategic Monetary Union? *Journal of Game Theory*, Volume 2, No. 2, May.
- Foresti P., (2012). Rules Versus Discretion Under Asymmetric Shocks. *Economics Bulletin*, Vol. 32, No. 2, pp. 1180-1190.
- Foresti P., (2011). Is Latin America an Optimal Currency Area? Evidence from a Structural Vector Auto-Regression Analysis. *Studi Economici*, Vol. 104(2), pp. 43-68, Franco Angeli.
- Canale R.R., Foresti P., Marani U. and Napolitano O., (2008). On Keynesian Effects of (apparent) non-Keynesian Fiscal Policies. *Politica Economica*, No. 1, April, pp. 7-46, Il Mulino. ISSN: 1120-9496.

### Books

- Canale R.R., Foresti P., Marani U. and Napolitano O., (2008). *Politica Economica. La Teoria e l'Unione Europea (Political Economy. Theory and the EU)*, HOEPLI, ISBN 978-88-203-4165-7.

### Working papers and Work in Progress

- Foresti P. and Napolitano O., (2014). Money Demand in the Eurozone: Do Monetary Aggregates Matter? ,
- Foresti P. and Napolitano O., (2014). On the Reaction of Stock Markets to Fiscal Policies.
- Foresti P. and Napolitano O., (2013). The Stability of Money Demand in the Long-run: Italy 1861-2010.

Foresti P. and Napolitano O., (2013). Monetary Policy and Asset Markets in a Strategic Game Perspective.

Foresti P., (2013). Monetary and Fiscal Policies Interaction in Monetary Unions: What do Game Theory Models Tell Us?

Foresti P., (2007). Testing for Granger Causality between Stock prices and Economic Growth. *MPRA Paper* No. 2962.

## Refereeing Activity

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- Journal of Economic Surveys
- Economic Modelling (2)
- Engineering Economics

## Teaching experience

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*2010-2012*

Microeconomics (Undergraduate, 42 hours)  
Università degli Studi “Magna Graecia” di Catanzaro  
Lecturer

*2008-2012*

Financial Markets (Undergraduate, 35 hours)  
Università degli Studi “Magna Graecia” di Catanzaro  
Lecturer

*2006-2014*

European Political Economy (Undergraduate-Master, 70 hours)  
Università degli Studi di Napoli Federico II  
Assistant

*2011*

Macroeconomics (Undergraduate 42 hours)  
Università degli Studi “Magna Graecia” di Catanzaro  
Lecturer

*2008-2009*

Economic Policy of the European Union (Master, 42 hours)  
SICSI  
Assistant

*2008-2009*

Macroeconomics and International Finance (Master, 42 hours)  
SICSI  
Assistant