

‘Eyes wide open’
The importance of a smooth transition
to a new EU deal

Speakers: **Carolyn Fairbairn**, CBI Director-General

Rain Newton-Smith, CBI Chief Economist

Chair: **Professor Tony Travers**

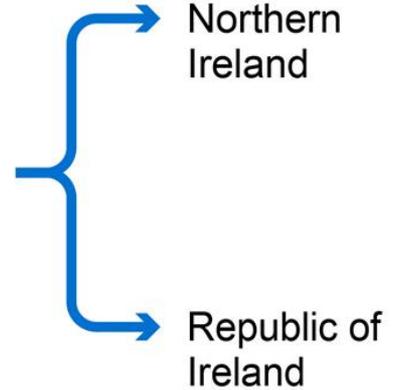
Thursday 6 July | 18.30 – 20.00
Old Theatre, LSE

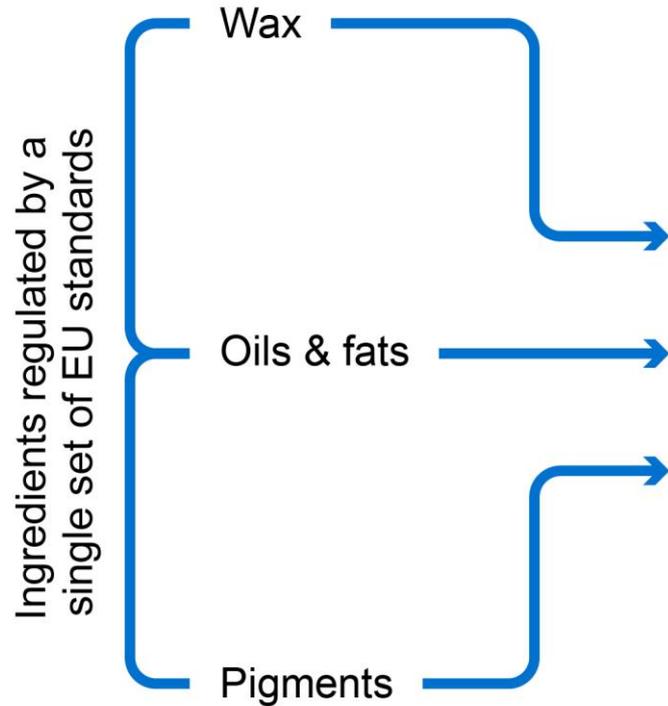
Twitter Hashtag: **#LSEBrexit**
@LSEEI

E-numbers, packaging & labelling laws, food safety & health



European driving licence,
European HGV licence,
shared rules on driver safety



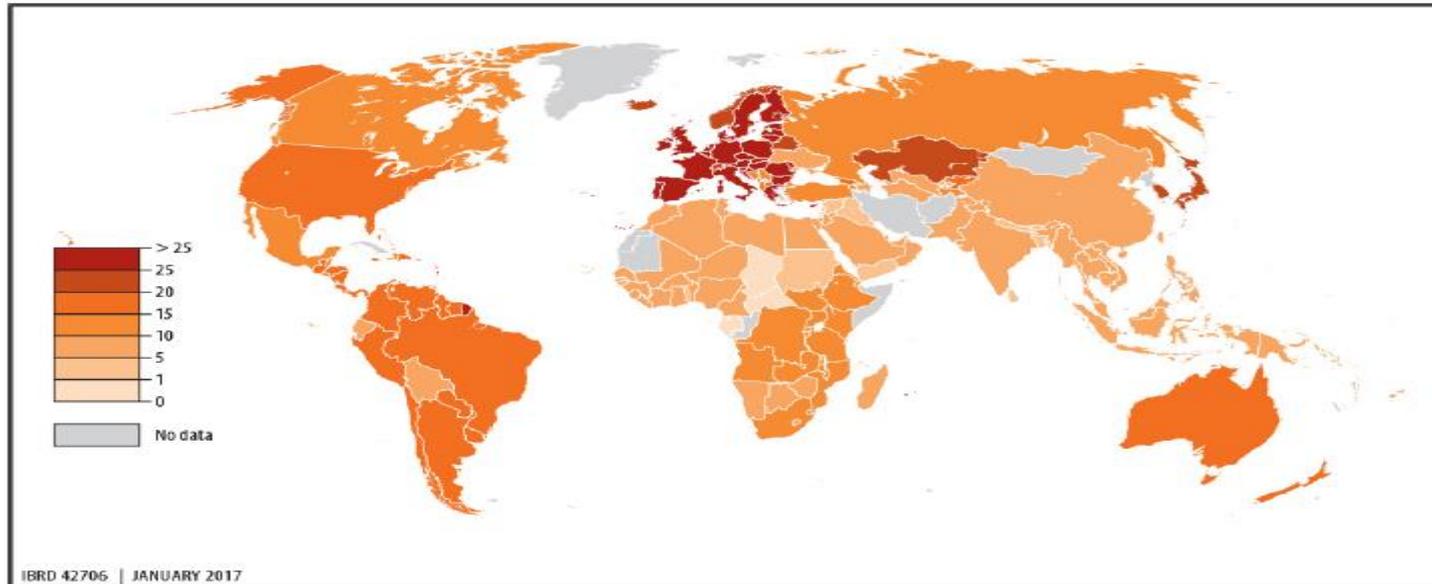


- ← Product Information File
- ← Consumer protection
- ← Chemical trading regulations

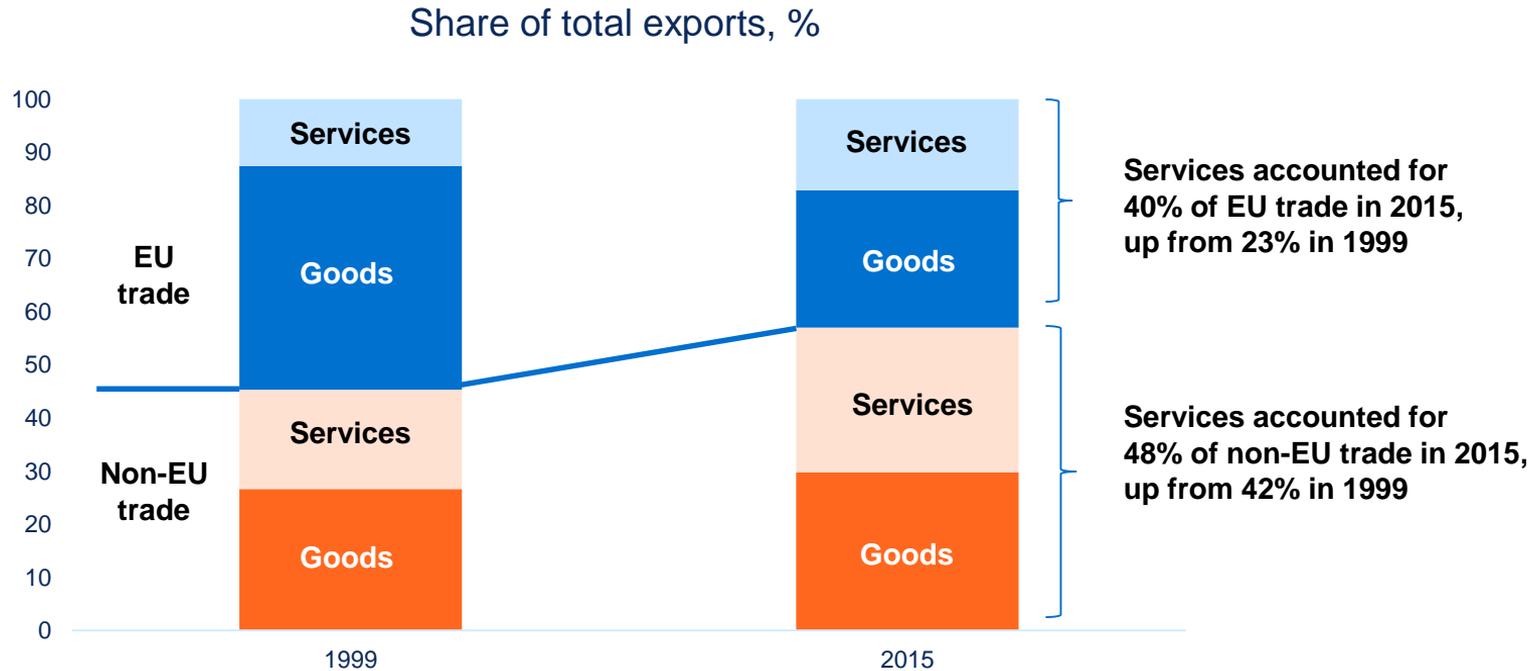


THE EU IS THE WORLD'S DEEPEST PREFERENTIAL TRADE AGREEMENT

Depth of trade agreements: number of legally enforceable provisions

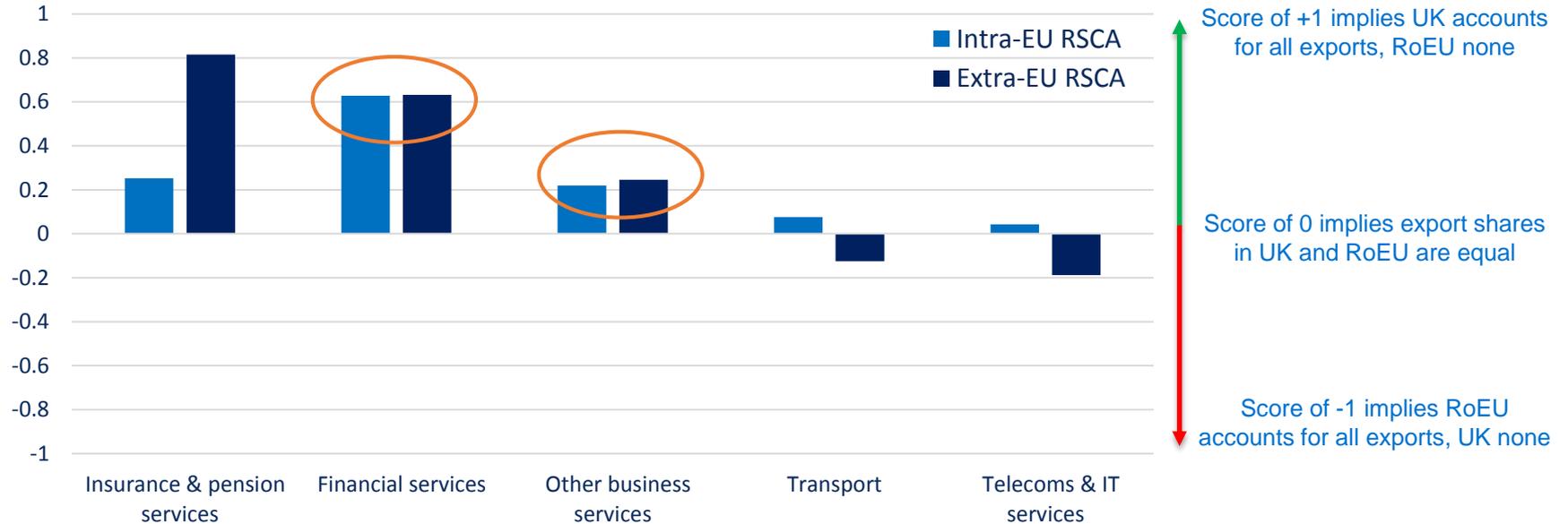


UK EXPORTS HAVE BECOME MORE FOCUSSED ON SERVICES, ESPECIALLY IN EU TRADE



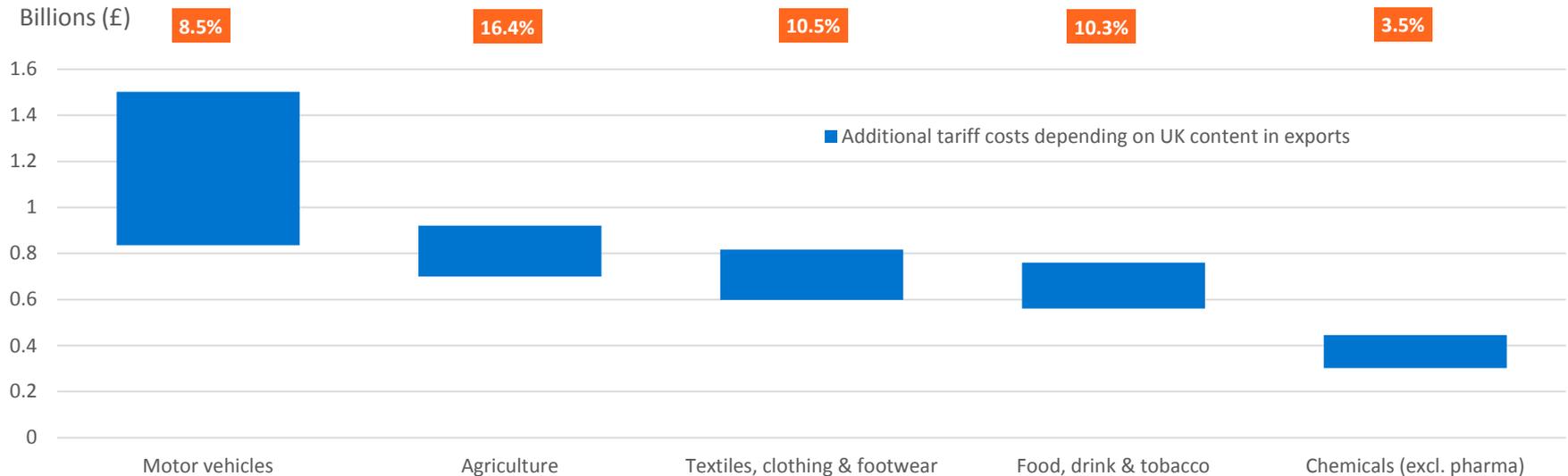
UK IS HIGHLY COMPETITIVE IN SERVICES

UK Revealed Comparative Advantage in intra-EU and extra-EU trade



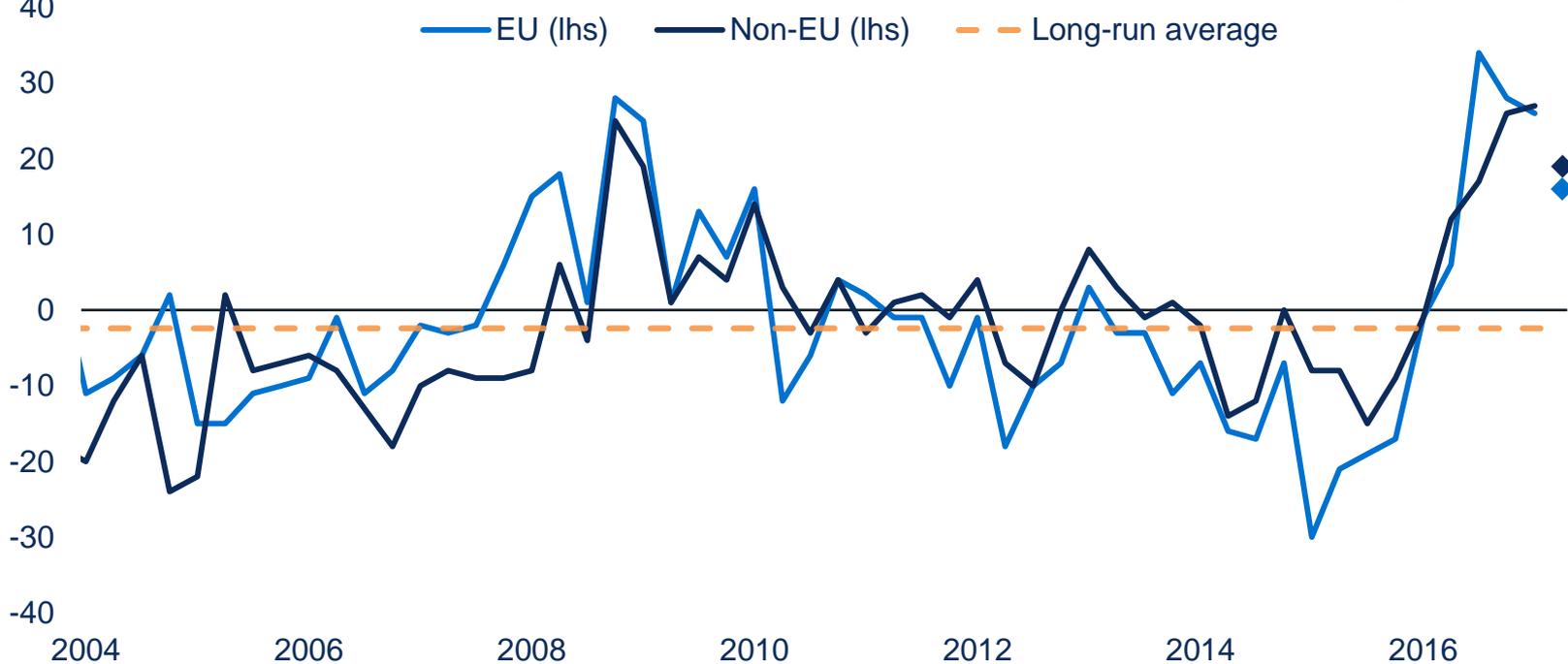
SOME SECTORS COULD SEE A SIGNIFICANT RISE IN EXPORT TARIFF COSTS

Average MFN tariff across all sectors is 4.3% (average MFN tariff per sector below)



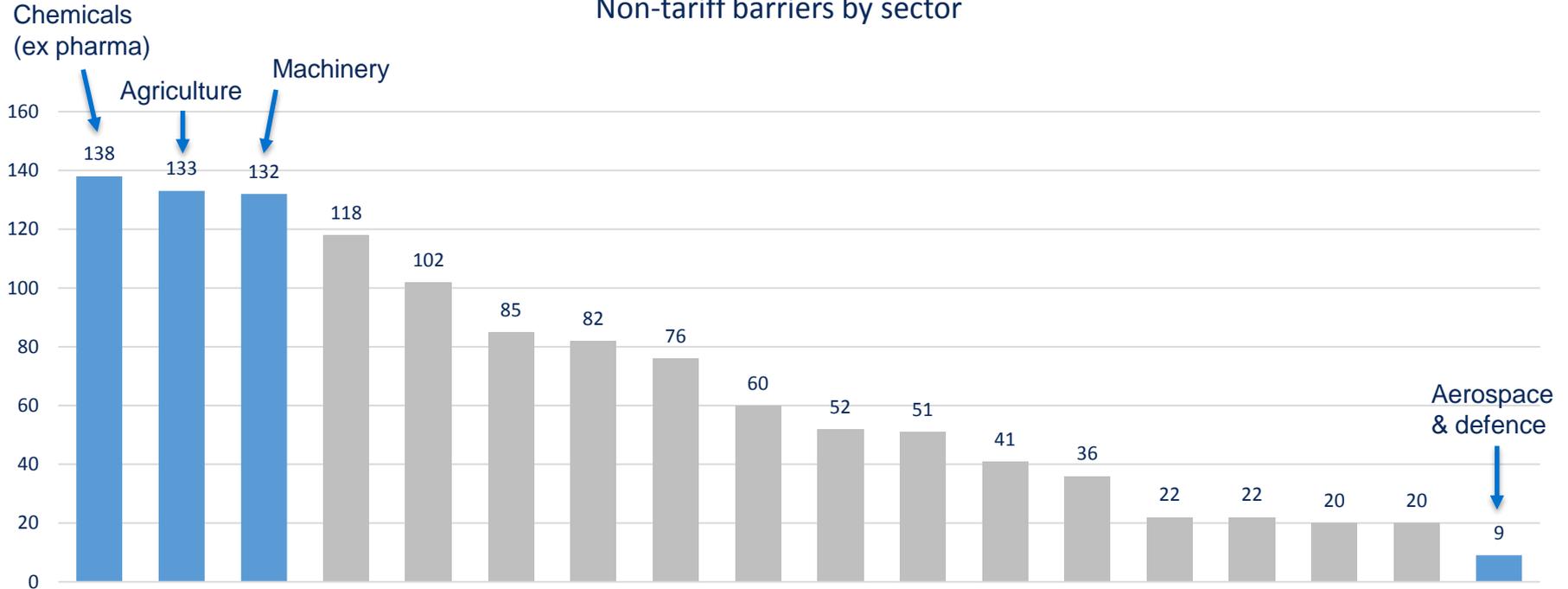
WEAKER POUND IMPROVED COMPETITIVENESS

% balance **ITS: Has your competitiveness improved or worsened on three months ago?**

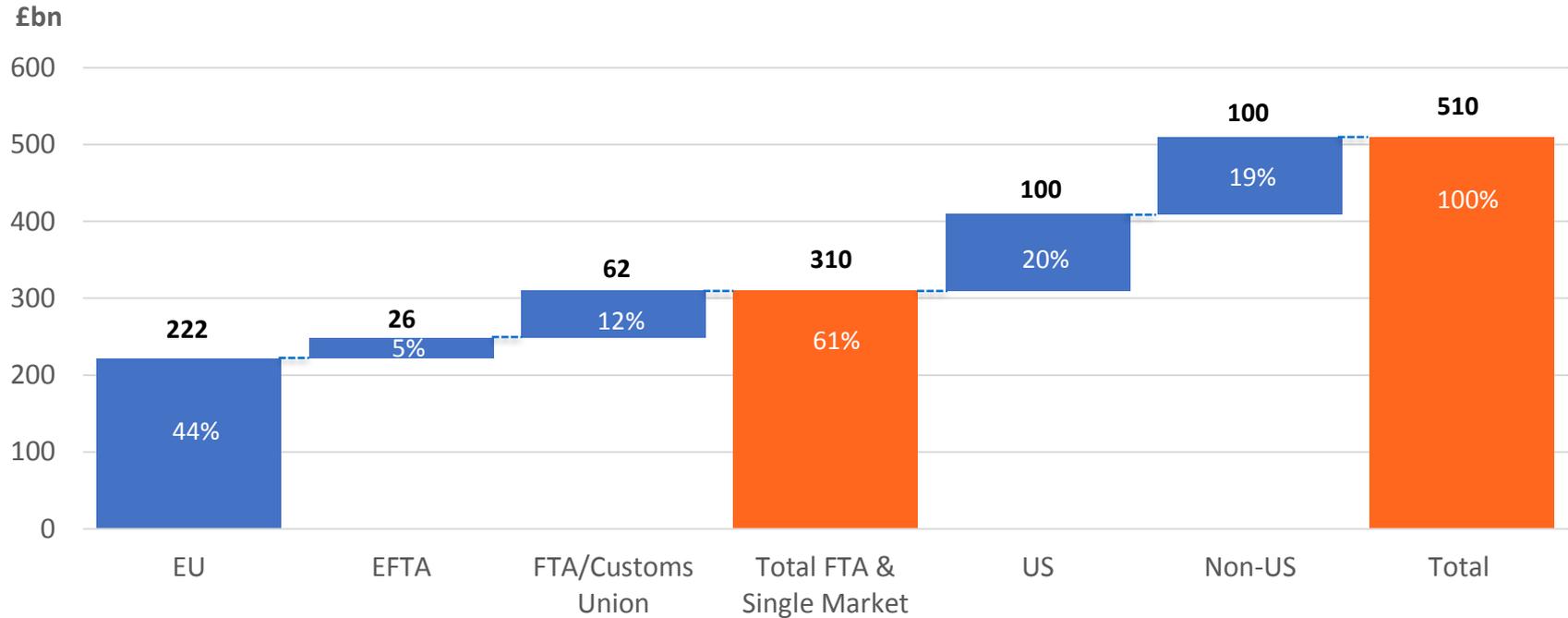


NON-TARIFF BARRIERS BY INDUSTRY

Non-tariff barriers by sector



UK GOODS & SERVICES EXPORT BY MARKET TYPE



IN 10 YEARS' TIME, THE EU WILL STILL BE OUR BIGGEST EXPORT MARKET FOR GOODS

Forecasts for UK goods exports over the next 10 years (\$, billions)

