

TABLE A1 -- SUMMARY OF MAIN VARIABLES

STATE	BANKING			POVERTY		
	Bank branches per capita, 1961	Bank branches, by location		Head count ratio (percent)		Agri. Wages (in Rs.)
		Rural unbanked	Banked	Rural	Urban	
Orissa	0.29	4.10 (3.76)	1.7 (1.23)	52.6 (11.5)	51.9 (8.7)	4.45 (1.1)
Bihar	0.34	3.33 (3.06)	1.62 (1.07)	64.2 (6.2)	48.3 (8.9)	4.36 (1.1)
Assam	0.38	3.22 (2.97)	2.08 (1.48)	49.6 (8.2)	23.2 (10.3)	5.46 (1.1)
Madhya Pradesh	0.53	3.5 (3.15)	2.9 (2.12)	54.9 (8.4)	49.6 (8.2)	4.26 (1.4)
Uttar Pradesh	0.56	3.25 (2.94)	2.52 (1.59)	45.3 (7.4)	49.5 (10.2)	5.36 (1.7)
W.Bengal	0.66	2.77 (2.60)	3.48 (1.99)	46.2 (16.0)	31.3 (6.7)	6.67 (2.1)
Jammu& Kashmir	0.76	7.06 (5.64)	5.07 (3.30)	34.5 (8.1)	24.9 (7.7)	
Andhra Pradesh	0.82	3.17 (2.72)	3.49 (2.16)	45.3 (12.9)	40.7 (9.7)	5.01 (1.4)
Rajasthan	0.87	4.33 (3.68)	3.4 (2.24)	52.4 (8.3)	39.4 (9.9)	5.47 (1.1)
Haryana	1.20	4.46 (3.55)	4.92 (3.09)	29.9 (6.4)	28.4 (11.3)	8.87 (1.7)
Maharashtra	1.43	2.72 (2.08)	5.6 (2.23)	60.5 (10.7)	41.6 (5.4)	4.07 (1.3)
Tamil Nadu	1.53	2.72 (2.08)	4.82 (2.23)	52.2 (12.5)	42.9 (8.9)	4.38 (1.2)
Gujarat	1.61	3.88 (2.73)	5.76 (2.98)	48.9 (12.7)	45.3 (10.4)	4.81 (1.3)
Karnataka	1.62	4.84 (3.53)	5.77 (3.18)	52.4 (9.0)	43.6 (10.5)	3.97 (0.8)
Kerala	1.70	1.1 (0.74)	6.56 (3.58)	50.0 (17.8)	47.8 (17.8)	6.42 (1.5)
Punjab	1.75	5.31 (3.67)	6.73 (3.88)	22.7 (8.3)	22.7 (10.3)	8.58 (1.3)
Total	1.00	3.7 (3.40)	4.1 (3.00)	48.1 (14.7)	39.8 (13.8)	5.42 (2.0)
Number obs.	636	636	636	627	627	545

Notes: Standard deviations in parentheses. Banking variables are normalized by 1961 population.

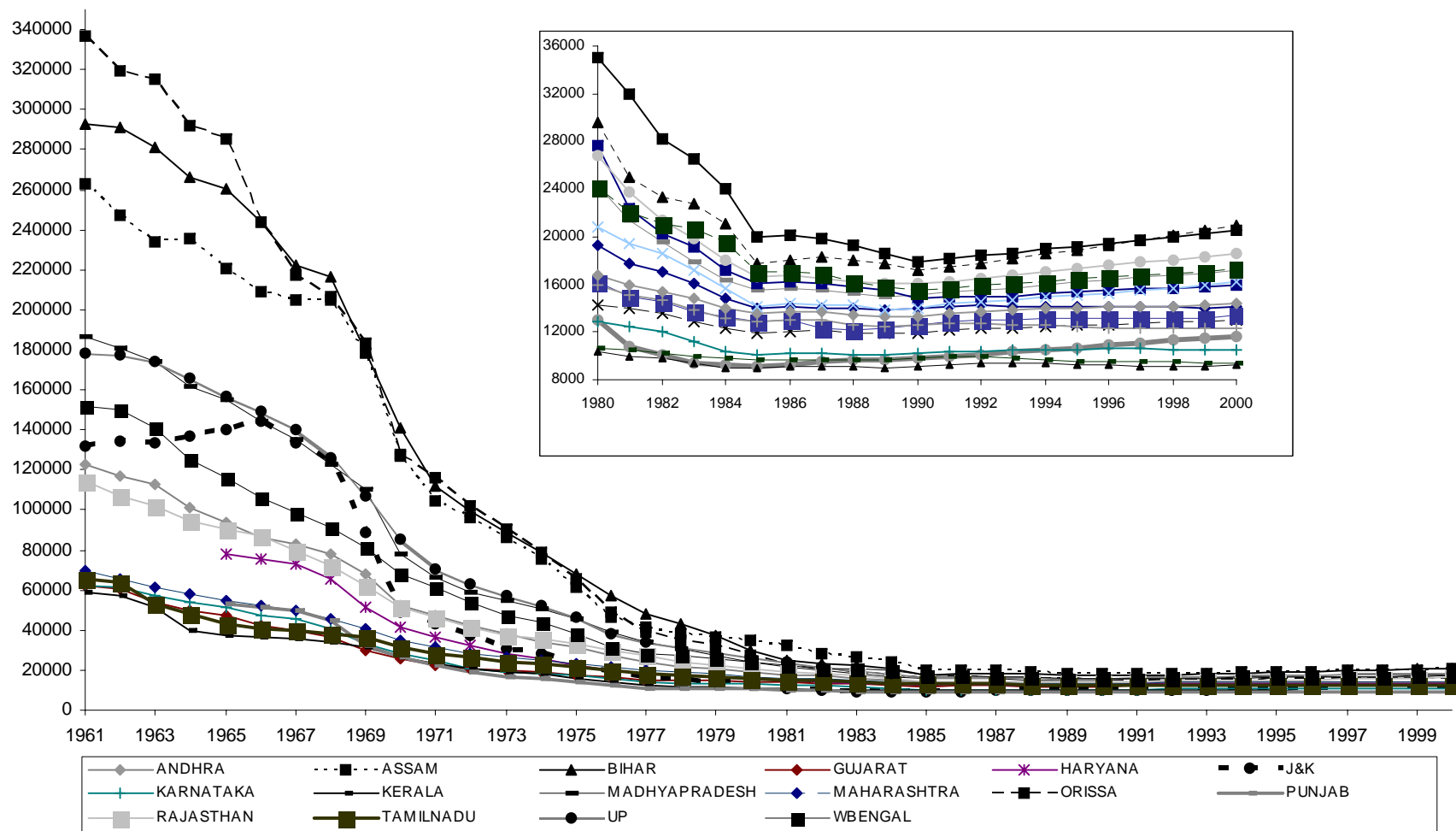
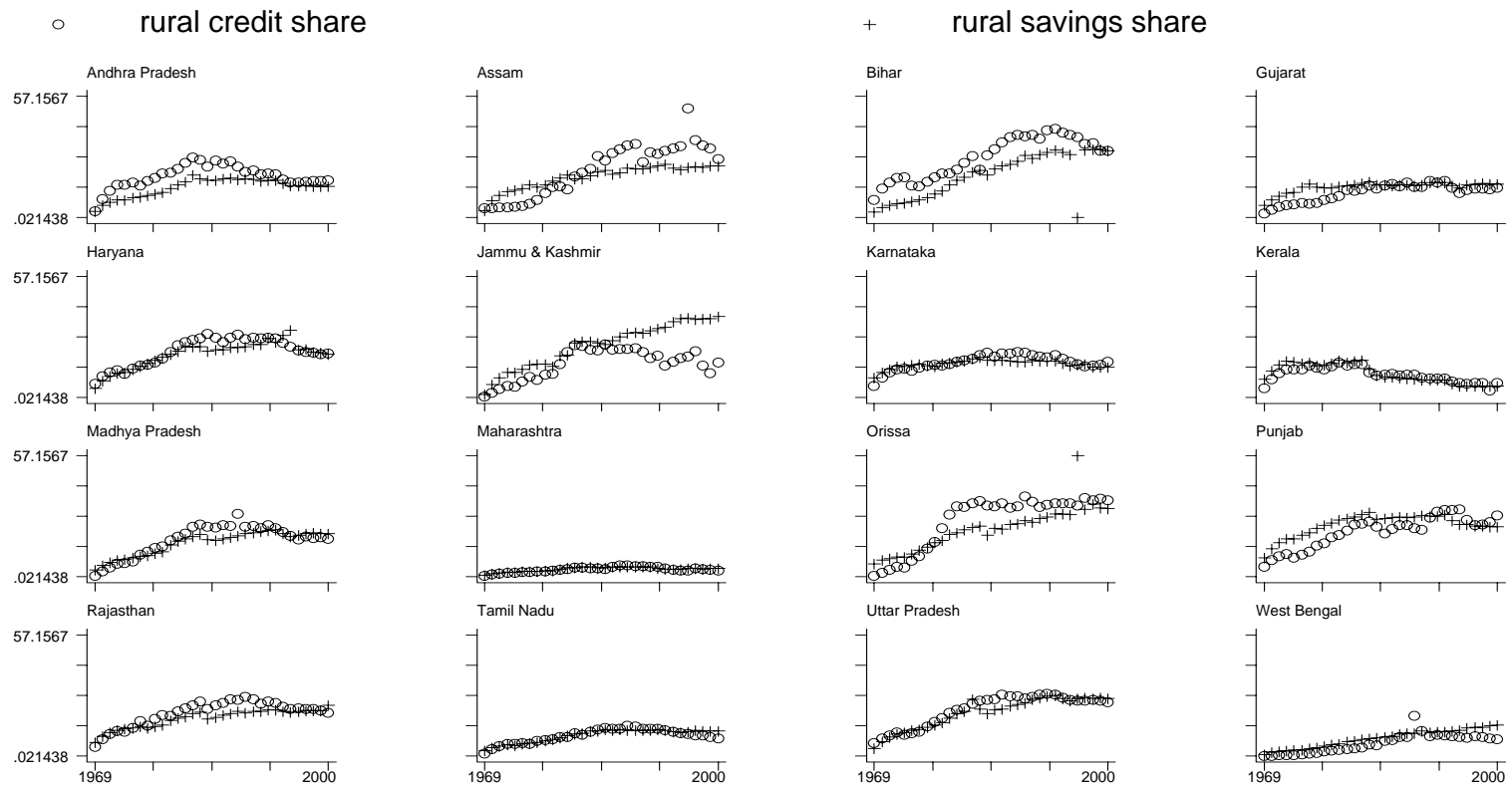
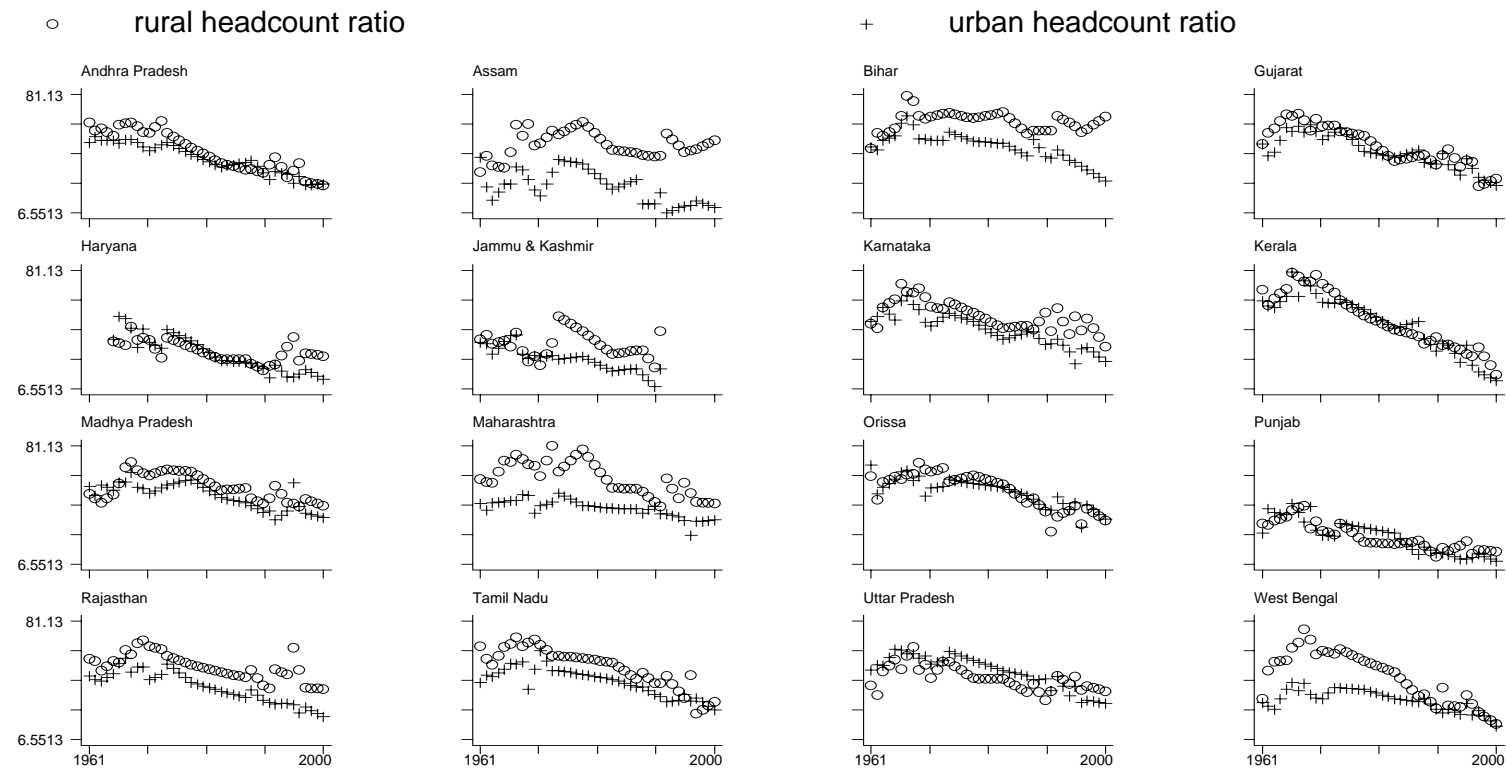


FIGURE A1: Population per bank branch across 16 Indian states



year
Graphs by State Name

FIGURE A2: Rural Credit and Saving Shares in Indian States



year
Graphs by State Name

FIGURE A3: Rural and Urban Poverty across Indian States

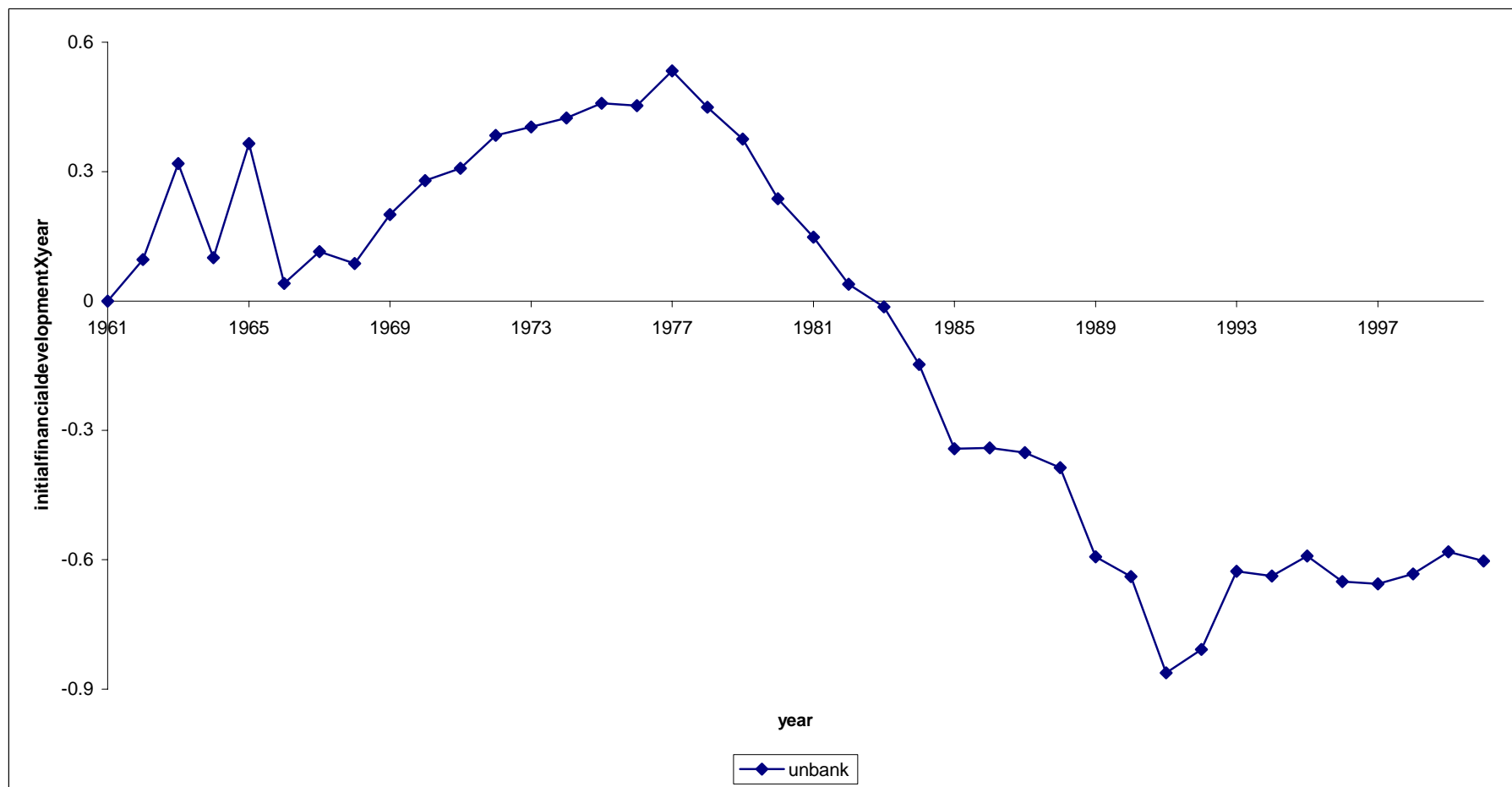


FIGURE A4: District level analysis

Notes: This figure graphs the year-wise coefficients from a district level regression (includes district and year fixed effects) of the form described in equation (2).