

CURRICULUM VITAE

Name: Charles Richard Bean

Birth Date: 16 September 1953

Nationality: British

Career

1965-71 Brentwood School, Brentwood, Essex.

1972-75 Emmanuel College, Cambridge. (B.A., 1975; First in Economics and Mathematics. M.A., 1979. M.T. Dodds prize.)

1975-79 HM Treasury: Economic Assistant, Short-Term Forecasting Division,.

1979-81 Massachusetts Institute of Technology. (Ph.D, 1981; Thesis title: “Essays in Unemployment and Economic Activity”. Harkness Fellow.)

1981-82 HM Treasury: Economic Adviser, Monetary Policy Division,

1982-2000 London School of Economics: Lecturer (1982-86), Reader (1986-90) and Professor (1990-2000 and 2014-) in Economics.
Centre for Economic Performance: Deputy Director, (1990-94).
Academic Planning and Resources Committee (1995-98).
Head of Department (1999-2000).

1990 Stanford University: Visiting Professor.

1999 Reserve Bank of Australia: Visiting Professor.

2000-14 Bank of England: Executive Director and Chief Economist (2000-08), Deputy Governor (2008-14); Monetary Policy Committee (2000-14); Financial Policy Committee (2011-14).

Honours

President, Royal Economic Society (2013-2015)
Knight Bachelor (Queen’s Birthday Honours, 2014)

Journal Responsibilities

Assistant Editor, Economic Policy (1985-86).
Editor, special issue of Economica on Unemployment (1986).
Managing Editor, Review of Economic Studies (1986-90).
Assistant Editor, Economic Journal (1996-2000)
Editorial Boards: Review of Economic Studies (1984-96, Chairman 1992-96) ; Moneda e Credito (1987-97); Journal of Applied Econometrics (1991-2003); Economica (1996-); World Economics (1999-2000); International Journal of Central Banking (2004-2010, Chairman).

Other Academic Activities

Centre for Economic Policy Research: Research Fellow, (1984-); Trustee (2014-).
Association of University Teachers of Economics Conference Committee (1986-91).
Economic Policy Panel (1988-90 and 1996-98).
ESRC Macroeconomic Modelling Consortium (1988-98).
European Science Foundation: Chairman, Economic Growth Conference (1991).
Royal Economic Society: Executive Committee and Council (1993-98); President (2013-2015).
National Institute for Economic and Social Research: Governor (1995-); Council of Management (1999-); President (2014-).
Centre for the Microeconomic Analysis of Public Policy, Institute for Fiscal Studies: Policy Committee (1995-).
European Economic Association: Fellow; Council (1995-99).
Centre for Monetary and Financial Economics: Advisory Board (2000-).
London School of Economics: Governor (2006-).

Public Service

Adviser to H.M. Treasury Financial Analysis Research Group (1984-85).
Centre for European Policy Studies Macroeconomic Policy Group (1987-90).
Academic Panel, H.M. Treasury (1991-2000); Chair (1991-98).
Consultant, Macroeconomic Policy and Prospects, H.M. Treasury (1992-2000).
Adviser, Treasury Select Committee, House of Commons (1997-2000).
Adviser, European Communities Committee, House of Lords - Enquiry into the European Central Bank (1998).
Adviser, Economic and Monetary Affairs Committee, European Parliament (1998-2000).
Monetary Policy Committee of the Bank of England (2000-14); Vice-Chair (2008-14).
Financial Policy Committee of the Bank of England (2011-14)
City of London Festival Board (2003-2014).
OECD Working Party 3 (2002-2014); Chair (2010-2012).
G20 Deputies (2008-14); Co-Chair (2009).
G7 Deputies (2008-14); Co-Chair (2013).

Plenary Lectures

“Inflation Targeting: The UK Experience”, German Economic Association Annual Congress, Zurich 2003.

“The Great Moderation, the Great Panic and the Great Contraction”, Schumpeter Lecture at the European Economic Association Annual Congress, Barcelona 2009.

“Central Banking Then and Now”, Leslie Melville Lecture at the Australian Economic Association Annual Congress, Canberra 2011.

Published Articles

1. “An Econometric Model of Manufacturing Investment in the UK”, Economic Journal, March 1981.
2. “A New Approach to the Empirical Investigation of Investment Expenditures: A Comment”, Economic Journal, March 1981.
3. “Targeting Nominal Income: An Appraisal”, Economic Journal, December 1983.
4. “Optimal Wage-Bargains”, Economica, May 1984. (Reprinted in Macroeconomics and Imperfect Competition, ed. J.-P. Benassy, Edward Elgar, 1995.)
5. “A Little Bit More Evidence on the Natural Rate Hypothesis from the UK”, European Economic Review, August 1984.
6. “Crecimiento Economico y Desarrollo del Reino Unido: De la Post-Guerra al Casa de la Senora Thatcher” (Economic Growth and Development in the United Kingdom: from the Post-War Period to the Case of Mrs Thatcher), Desarrollo y Sociedad, September 1984.
7. “Macroeconomic Policy Co-ordination: Theory and Evidence”, Recherches Economiques de Louvain, December 1985.
8. “The Terms of Trade, Labour Supply and the Current Account”, Economic Journal (Supplement), March 1986.
9. “The Estimation of 'Surprise' Models and the 'Surprise' Consumption Function”, Review of Economic Studies, August 1986.
10. “The Rise in Unemployment: A Multi-Country Study” (with R. Layard and S. Nickell), Economica (Supplement), August 1986.
11. “Salaires, Demande et Chomage: Une Perspective Internationale” (Wages, Demand and Unemployment: An International Perspective), Revue Economique, May 1987.

12. "The Impact of North Sea Oil", in Britain's Economic Performance, eds. R. Dornbusch and R. Layard, Oxford University Press, August 1987.
13. "Sterling Misalignment and British Trade Performance", in Misalignment of Exchange Rates; Effects on Trade and Industry ed. R. Marston, University of Chicago Press, August 1988.
14. "Real Wage Rigidity and the Effect of an Oil Discovery", Oxford Economic Papers, December 1988.
15. "Employment in the Coal Industry: A Test of the Labour Demand Model" (with P.Turnbull), Economic Journal, December 1988.
16. "Capacity Constraints and Persistent Unemployment", Economic Policy, April 1989.
17. "Why Does Unemployment Persist?" (with R. Layard), Scandinavian Journal of Economics, June 1989.
18. "Ten Years of Mrs T." (with J. Symons), NBER Macroeconomics Annual, 1989.
19. "Endogenous Growth and the Procyclical Behaviour of Productivity", European Economic Review (Supplement), May 1990.
20. "European Unemployment: Lessons from a Multicountry Econometric Study" (with J.Dreze), Scandinavian Journal of Economics, June 1990.
21. "Outsiders, Capacity Shortages and Unemployment in the United Kingdom" (with A.Gavosto), in Europe's Unemployment Problem, eds. J. Dreze and C. Bean, MIT Press, 1991.
22. "Skill Shortages and Structural Unemployment in Britain: A (Mis)Matching Approach" (with C.Pissarides), in Mismatch and Labour Mobility, ed. F. Padoa-Schioppa, Cambridge, 1991.
23. "The External Constraint in the UK", in External Constraints on Macroeconomic Policy in Europe, eds. G. Alogoskoufis, L. Papademos and R. Portes, Cambridge University Press, 1991.
24. "L'UEM: Avantages au Plan Interne et Consequences Internationales" ("European Monetary Union: Domestic Benefits and International Implications") in Vers l'Union Economique et Monetaire Europeene (Towards European Economic and Monetary Union), Ministry of Finance and Budget, Paris, 1991.
25. "Economic and Monetary Union in Europe", Journal of Economic Perspectives, Fall 1992.
26. "Unemployment, Consumption and Growth", European Economic Review, May 1993.

27. “Government Policy and Economic Growth”, in Advanced Lectures in Quantitative Economics II, ed. A. de Zeeuw, Academic Press, 1993.
28. “The Case for an Independent Central Bank”, New Economy, Autumn 1993.
29. “European Unemployment: A Retrospective”, European Economic Review (Supplement), May 1994.
30. “European Unemployment: A Survey”, Journal of Economic Literature, June 1994.
31. “The Role of Demand Management Policies in Reducing Unemployment”, in Reducing Unemployment: Current Issues and Policy Options, Federal Reserve Bank of Kansas City, 1995.
32. “British Economic Growth Since 1945: Relative Economic Decline...and Renaissance?” (with N.F.R.Crafts), in Economic Growth in Post-1945 Europe, eds. N.F.R.Crafts and G.Toniolo, Cambridge University Press, 1995.
33. “The New UK Monetary Arrangements: A View from the Literature”, Economic Journal, November, 1998.
34. “The Interaction of Aggregate Demand Policies and Labour Market Reform”, Swedish Economic Policy Review, November, 1998.
35. “Monetary Policy under EMU”, Oxford Review of Economic Policy, November, 1998.
36. “Australasian Monetary Policy: A Comparative Perspective”, Australian Economic Review, Spring 1999.
37. “The Single Monetary Policy: One Size Fits All?”, in EMU: Realignments In and Out of the Eurozone, Royal Institute for International Affairs, London, October 1999.
38. “The Australian Economic ‘Miracle’: A View from the North” in The Australian Economy in the 1990s, Reserve Bank of Australia, Sydney, 2000.
39. “Financial Frictions and the Monetary Transmission Mechanism: Theory, Evidence and Policy Implications”, in Monetary Policy Transmission in the Euro Area, eds. I. Angeloni, A. Kashyap, B. Mojon, Cambridge, 2003.
40. “Asset Prices, Financial Imbalances and Monetary Policy: Are Inflation Targets Enough?” in Asset Prices and Monetary Policy, eds. A.Richards and T. Robinson, Reserve Bank of Australia, Sydney, 2003.
41. “Asset Prices, Financial Instability and Monetary Policy”, American Economic Review, May 2004.

42. “Inflation Targeting: The UK Experience”, Perspektiven der Wirtschaftspolitik, 2004 5(4).
43. “Monetary Policy in an Uncertain World”, World Economics, Jan-March 2005.
44. “Globalisation and Inflation”, World Economics, Jan-March 2007.
45. “‘The Meaning of Internal Balance’ Thirty Years On”, Economic Journal, November 2009.
46. “The Great Moderation, the Great Panic and the Great Contraction”, Journal of the European Economic Association, April-May 2010 (Schumpeter Lecture at the 2009 EEA Annual Congress).
47. “Monetary Policy After The Fall” (with Mathias Paustian, Adrian Penalver and Timothy Taylor), in Macroeconomic Challenges: The Decade Ahead, Federal Reserve Bank of Kansas City, 2011.

Books and Reports

1. The Rise in Unemployment (edited with R. Layard and S. Nickell), Basil Blackwell, April 1987.
2. The Plain Man's Guide to Fiscal and Financial Policy (with W. Buiter), The Employment Institute, June 1987. (Reprinted in Conquering Unemployment, ed. J.Shields.)
3. The Two-Handed Growth Strategy for Europe: External Autonomy Through Flexible Co-ordination (with J. Dreze, C. Wyplosz, F. Giavazzi and H. Giersch), Centre for European Policy Studies, June 1987. (Reprinted in Recherches Economiques de Louvain, January 1988.)
4. Europe After the Crash: Economic Policy in an Era of Adjustment Centre for European Policy Studies, September 1988.
5. Macroeconomics for 1992: The Transition and After (with E. Malinvaud, P. Bernholz, F. Giavazzi, and C. Wyplosz), Centre for European Policy Studies, January 1990.
6. European Labour Markets: A Long-Run View (with P. Bernholz, J-P. Danthine and E. Malinvaud), Centre for European Policy Studies, April 1990.
7. Europe's Unemployment Problem (edited with J. Dreze), MIT Press, 1990.
8. El Paro en España: ¿Tiene Solución? (Unemployment in Spain: Is there a Solution?) (with O.Blanchard and others), Consejo Superior de Camaras de Comercio, Industria y Navegacion de España, December 1994.

9. Unemployment: Choices for Europe (with G.Alogoskoufis, G.Bertola, D.Cohen, J.Dolado, and G.Saint-Paul), Centre for Economic Policy Research, April 1995.
10. The Ostrich and the EMU: Policy Choices Facing the UK (with R.Pennant-Rea and others), Centre for Economic Policy Research, May 1997.
11. Social Europe: One for All? (with S.Bentolila, G.Bertola and J.Dolado), Centre for Economic Policy Research, July 1998.

Other Policy Publications

1. “The Formulation of Monetary Policy at the Bank of England” (with Nigel Jenkinson), Bank of England Quarterly Bulletin, Winter 2001.
2. “The MPC and the UK Economy: Should We Fear the D-Words?”, Bank of England Quarterly Bulletin, Winter 2002.
3. “Economists and the Real World”, Bank of England Quarterly Bulletin, Spring 2003.
4. “Inflation Targeting: The UK Experience”, Bank of England Quarterly Bulletin, Winter 2003.
5. “Monetary Policy in an Uncertain World”, Bank of England Quarterly Bulletin, Spring 2005.
6. “Globalisation and Inflation”, Bank of England Quarterly Bulletin, Winter 2006.