



Department  
of Economics

# MSc Econometrics & Mathematical Economics Newsletter

Congratulations on your offer of a place on the MSc Econometrics and Mathematical Economics programme. Welcome to the [Department of Economics](#) and to [LSE](#)!

We hope this will be the start of an interesting, challenging and rewarding experience for you as a postgraduate student within the Department of Economics. Your programme aims to equip you with the tools of the professional economist, for work in government, international organisations, business, or as preparation for economics research.

Our MSc programmes have a very competitive admissions process and you have been carefully selected from a high number of applicants this year; to have become an offer holder is a tremendous achievement!

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This newsletter will give you more information about your programme, the Department and your time here at the LSE. Ensure you keep up-to-date with our [news](#) and follow us on Twitter [@LSEecon](#) or like our Facebook [page](#). Join our [MSc Economics and EME Facebook](#) group! Access is available once you have accepted your offer. If you have any queries [email us](#). We'd love to hear from you, even if it's just to say hello! Admissions related queries should be directed to [Graduate Admissions](#).

February's newsletter contains details specific to your MSc programme; our focus topics this month are [finance](#) and [accommodation](#).

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## Your MSc Programme

### What to do now?

If you haven't already done so, we encourage you to accept your offer of a place with us. To accept your offer, go to your [LSE for You](#) account and complete the offer reply form online. You can find a really useful checklist of what to do once you have received your offer on page 3 of your [graduate offer pack](#) – do use this list, it will help you!

Check your offer holder letter and conditions of your offer (if any) carefully. Information on conditions and how to submit documentation can be found in your [offer pack](#). Any documentation regarding your offer should be sent to the [Graduate Admissions Office](#) as early as possible.

### Dates for your diary!

- Week of **22 August 2016** –  
Arrive in London
- **25 August 2016** – Register for  
your programme
- **26 August 2016** –  
Welcome Day - join us for our  
welcome treasure hunt!



### **New and exclusive EME pre-session course: EC451**

As you will have seen in your recent offer letter, we are delighted to offer you a new and exclusive [Pre-session Course for MSc EME](#) students. This course will commence on **Tuesday 30 August 2016**. The objective of the compulsory pre-session course is to provide essential foundations in macroeconomics, microeconomics and econometrics in order to prepare students for the advanced level of the core teaching programme. The pre-session course includes treatment of rational preferences, hedonic foundations of utility theory, and the theory of choice in the microeconomics component; the linear regression model, instrumental variables and GMM methods, MLE and estimation of models with discrete dependent variables, GLS estimation and dynamic models, and introduction to simultaneous equations models and hypothesis testing in the econometrics component; and an introduction to core macroeconomic concepts, research questions and empirical findings, a benchmark dynamic macroeconomic model, and some key growth and business cycle properties in the macroeconomics component.

### **New core course: EC417 Advanced Macroeconomics**

You will have also noticed in your offer letter that we are including an exciting new core course in the [EME programme regulations](#) for 2016/7, [EC417 Advanced Macroeconomics](#).

The course will teach you the terminology used in empirical and theoretical macroeconomics, the main empirical business cycle characteristics of developed economies and the main empirical findings regarding the growth of developed and less developed nations and the main techniques used to analyse modern macroeconomics models. In particular, the course will focus on techniques such as

dynamic programming, value function iteration, and the linearization of first-order conditions. It will also teach you (prototype versions of) macroeconomic models used to analyse key questions related to business cycles and economic growth. Examples are New Keynesian models, Real Business Cycle models, Overlapping Generations models, the Solow growth model, and first-generation endogenous growth models. It will also include some more advanced models that have recently been developed to explain recent economic events.

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## Focus on: Finance

Around 19% of taught master's offer holders obtain some form of financial support from LSE, with values ranging from 10% of tuition fees to full fees and maintenance. The [Financial Support Office](#) is responsible for administering School funds and a variety of scholarships, studentships, prizes and awards:

### [Graduate Support Scheme](#)

LSE's major financial support scheme for study at taught master's level is the Graduate Support Scheme (GSS). The [Graduate Support Scheme](#) is now open for the 2016-2017 session and you are strongly advised to apply early. **The application process will close at 5pm UK time on 27 April 2016.** More information can be found on the [Financial Support](#) webpage and the [taught masters scholarships and award](#) webpage.

### [LSE Anniversary Scholarship](#)

For 2016 entry, LSE will be offering 80 [LSE Anniversary Scholarships](#) for taught Master's students from the UK to help with fees and living costs. The awards will vary in value, based on financial need. You are advised to apply early: the process will close on 27 April 2016 and selection will take place in May and June 2016.

Other financial support for MSc students is available through [Country-based awards](#) and [Programme-based awards](#).

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## Focus on: Accommodation

If you are looking for accommodation for the 2016-2017 session, the [LSE Residential Services Office](#) (LSE RSO) should be your first port of call. It may seem a little daunting to move to London and find the right accommodation at first. However, once you have established what your needs are and the options open to you, it shouldn't be long before you find a new home in London with LSE. The LSE RSO webpage gives you the full lowdown on LSE Residential Halls as well as private housing for students. **As with financial support, you are strongly advised to apply early for accommodation. Feedback from past students reflects this.** The [LSE RSO application](#) page gives you all the information you need on how to apply for accommodation.

Once you have your halls or private accommodation sorted, use our [Facebook group](#) to let your classmates know who you are, where you come from and what you're looking forward to most whilst you're in London!

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## Department News

Lent Term is upon us and the Department of Economics is as busy as ever. This term we've already hosted two public lectures (joint with the [Centre for Macroeconomics](#)): "[Debt, demographics and the distribution of income](#)" with Dr Gertjan Vlieghe and "[Economics of Migration](#)" with Professor Alan Manning. Our [You Tube channel](#) has all the podcasts from our public lectures!



As part of our [MSc programme activities](#), our students joined the Economic Research and Policy Networking Event. This event is exclusively for MSc students based in the Department of Economics.

The aim of this niche event is for our MSc students to hear from and speak with a variety of economics research and policy-focused organisations. Organisations represented included National Institute of Economic and Social Research, Competition and Markets Authority, The Government Economic Service (Department for Transport), STICERD LSE and Centre for Economic Performance LSE.

We look forward to welcoming you to your MSc programme, the Department and to LSE!



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