## **CEP/CFM/LSE Money-Macro Workshop Series**

### 2017-2018

3 October 2017

**Bounded Competition in Monetary Economies** 

Speaker: Narayana Kocherlakota, University of Rochester

24 October 2017

Optimal Banking Regulation with Endogenous Liquidity Provision

Speaker: Tai-Wei Hu, University of Bristol

31 October 2017

Cascades and Fluctuations in an Economy with an Endogenous Production Network

Speaker: Mathieu Taschereau-Dumouchel, Cornell University

07 November 2017

Trade and Labor Market Dynamics: General Equilibrium Analysis of the China Trade Shock

Speaker: Lorenzo Caliendo, Yale University

14 November 2017

Measuring Geopolitical Risk

Speaker: Dario Caldara, Federal Reserve Board

21 November 2017

Misallocation in the market for Inputs: Enforcement and the Organisation of Production

Speaker: Ezra Oberfield, Princeton University

28 November 2017

Exchange Rates and Unconventional Monetary Policy (2017), joint with Jenny Tang (Boston Fed)

Speaker: Vania Satvrakeva, London Business School

05 December 2017

Transmission of Monetary Policy with Heterogeneity in Household Portfolios

Speaker: Ralph Luetticke, University College London

27 February 2018

The Nature of Firm Growth

Speaker: Petr Sedlacek, University of Oxford

06 March 2018

Coordinating Monetary and Financial Regulatory Policies Speaker: Alejandro Van der Ghote, European Central Bank

13 March 2018

Are Ideas Getting Harder to Find?

Speaker: Chad Jones, Stanford Graduate School of Business

20 March 2018

How Costly Are Markups?

Speaker: Virgiliu Midrigan, New York University

24 April 2018

Real Effects of Financial Distress: The Role of Heterogeneity

Speaker: Francisco (Paco) Buera, Federal Bank of Chicago

01 May 2018

Financial Heterogeneity and Monetary Union Speaker: Simon Gilchrist, Boston University

08 May 2018

Structural Change in Investment and Consumption: A Unified Approach

Speaker: Richard Rogerson, Princeton University

15 May 2018

Women, Wealth Effects, and Slow Recoveries

Speaker: Emi Nakamura and Jon Steinsson, Columbia University

22 May 2018

Counterfactual Equivalence in Macroeconomics

Speaker: Martin Beraja, Massachusetts Institute of Technology

29 May 2018

Wishful Thinking

Speaker: John Leahy, University of Michigan

05 June 2018

Unemployment Fluctuations, Match Quality and the Wage Cyclicality of New Hires

Speaker: Antonella Trigari, Universita' Bocconi

## 2016-2017

#### 11 October 2016

Behavioral Macroeconomics via Sparse Dynamic Programming and A Behavioral New Keynesian Model Speaker: Xavier Gabaix (Harvard University)

25 October 2016

Currency Wars or Efficient Spillovers? A General Theory of International Policy Cooperation

Speaker: Anton Korinek (John Hopkins University)

01 November 2016

Unemployment Cycles (with Ilse Lindenlaub)

Speaker: Jan Eeckhout (UCL)

08 November 2016

Unemployment Insurance in Macroeconomic Stabilization

Speaker: Rohan Kekre (Chicago Booth)

15 November 2016

Inflation Targets and the zero lower bound in a behavioural macroeconomic model

Speaker: Paul de Grauwe (LSE)

22 November 2016

Land Mines and Spatial Development (joint with Giorgio Chiovelli (LBS) and Stelios Michalopoulos (Brown

University) - preliminary draft)

Speaker: Elias Papaioannou (London Business School)

#### 29 November 2016

Time-Consistent Institutional Design (with Charles Brendon)

Speaker: Martin Ellison (Oxford University)

### 06 December 2016

Money and Credit: Theory and Applications Speaker: Randy Wright (University of Wisconsin)

### 14 February 2017

Term Premium, Credit Risk Premium, and Monetary Policy", joint work with Hiro Tanaka (FRB).

Speaker: Andrea Ajello (Federal Reserve System)

# 21 February 2017

The Importance of Unemployment Insurance as an Automatic Stabilizer

Speaker: Amir Kermani (Berkeley)

### 28 February 2017

How Tight are Malthusian Constraints?

Speaker: Dietrich Vollrath (University of Houston)

#### 07 March 2017

Complex Asset Markets (with Hanno Lustig and Lei Zhang)

Speaker: Andrea Eisfeldt (UCLA Anderson)

### 14 March 2017

Bargaining over Babies: Theory, Evidence, and Policy Implications (with Fabian Kindermann)

Speaker: Matthias Doepke (Northwestern University)

### 21 March 2017

Learning, Career Paths, and the Distribution of Wages Speaker: Esteban Rossi-Hansberg (Princeton University)

### 25 April 2017

Transmission of Monetary Policy to Consumption and Population Aging

Speaker: Arlene Wong (Northwestern University)

# 02 May 2017

Taming the Basel leverage cycle

Speaker: Doyne Farmer (Oxford Martin School/Santa Fe Institute)

## 09 May 2017

Horizontal and Vertical Polarization: Task-Specific Technological Change in a Multi-Sector Economy

Speaker: Dr Tim Lee (Toulouse School of Economics)

## 16 May 2017 - (PLEASE NOTE THE CHANGE OF TIME: Starting at 11:15am)

Mortgage Design in an Equilibrium Model of the Housing Market

Speaker: Arvind Krishnamurthy (Stanford)

# 23 May 2017

Screening and Adverse Selection in Frictional Markets

Speaker: Venky Venkateswaran (NYU Stern)

### 30 May 2017

The Limited Macroeconomic Effects of Unemployment Benefit Extensions

Speaker: Loukas Karabarbounis (Chicago Booth)

06 June 2017 (PLEASE NOTE THE CHANGE OF TIME: Starting at 13:15pm)

Missing Growth from Creative Destruction

Speaker: Pete Klenow (Stanford)

#### 2015-2016

#### 13 October 2015

Fiscal Rules and Discretion in a World Economy Speaker: Pierre Yarred (Columbia University)

### 27 October 2015

Optimal Capital Reugirements over the Business and Financial Cycles

Speaker: Frederic Malherbe (London Business School)

### 03 November 2015

Labor Supply in the Past, Present, and Future: A Balanced-Growth Perspective

Speaker: Timo Boppart (Stockholm University)

### 10 November 2015 - CANCELLED

Stock Market Cycles and Supply Side Dynamics in Two Macroeconomic Models

Speaker: Paul de Grauwe (LSE)

### 17 November 2015

Wholesale Banking and Bank Runs in Macroeconomic Modelling of Financial Crises

Speaker: Nobu Kiyotaki (Princeton/LSE)

#### 24 November 2015

Menu Costs, Aggregate Fluctuations, and Large Shocks

Speaker: Peter Karadi (European Central Bank)

# 01 December 2015

House Prices, Local Demand, and Retail Prices

Speaker: Joseph Vavra (Chicago Booth)

### 08 December 2015

Technological Change and the Evolution of Finance Speaker: Enrico Perotti (Amsterdam University)

## 23 February 2016

Monetary-fiscal Interactions with Endogenous Liquidity Frictions

Speaker: Wei Cui (UCL)

#### 01 March 2016

Global Imbalances and Currency Wars at the ZLB

Speaker: Peirre-Olivier Gourinchas (Berkeley University)

# 08 March 2016

Distributional Incentives in an Equilibrium Model of Domestic Sovereign Default

Speaker: Enrique G. Mendoza (Penn University)

Household Leverage and the Recession

Speaker: Thomas Philippon (NYU)

22 March 2016

Age Earnings Profiles and TFP Differences: Financial Institutions in a Vintage Human Capital Model

Speaker: Yong Kim (Yonsei University)

26 April 2016

**Agency Business Cycles** 

Speaker: Guido Menzio (University of Pennsylvania)

03 May 2016

Land Misallocation and Productivity

Speaker: Diego Restuccia (University of Toronto)

17 May 2016

Monetary Policy at Work: Security and Credit Application Registers Evidence

Speaker: Jose Peydro (Universitat Pompeu Fabra)

31 May 2016 (Please note updated time 12:30-14:00)

Good Booms, Bad Booms

Speaker: Guillermo Ordonez (UPENN)

07 June 2016 (Please note change of venue: 32L.2.04)

The Forward Guidance Puzzle Speaker: Marco Del Degro

# 2014-2015

30 June 2015

**TBA** 

Speaker: Javier Bianchi (Federal Reserve Bank of Minneapolis)

23 June 2015

A traffic jam theory of recessions Speaker: Jennifer La'O (Colombia)

Mon, 15 June 2015

Consumer Spending and Property Taxes: Evidence from the 2011 Italian "IMU"

Speaker: Paolo Surico (LBS), joint with Riccardo Trezzi

09 June 2015

Monetary Exchange in Over-the-Counter Markets: A Theory of Speculative Bubbles, the Fed Model, and

Self-fulfilling Liquidity Crises Speaker: Ricardo Lagos (NYU)

02 June 2015

The Effect of Wealth on Individual and Household Labor Supply: Evidence from Swedish Lotteries

Speaker: Matt Notowidigdo (Northwestern)

26 May 2015

A Model of the Twin Ds: Optimal Default and Devaluation

Speaker: Vivian Zhanwei Yue (Emory University & Atlanta Fed)

20 May 2015

Asset Markets with Heterogeneous Information

Speaker: Pablo Kurlat (Stanford)

19 May 2015

Labor Reallocation and Business Cycles Speaker: Gabriel Chodorow-Reich (Harvard)

05 May 2015

Wealth Inequality, Family Background, and Estate Taxation

Speaker: Mariacristina De Nardi

28 April 2015

Macroeconomic Effects of Bankruptcy and Foreclosure Policies

Speaker: Kurt Mitman (IIES)

17 March 2015

Dynamics of Firms and Trade in General Equilibrium

Speaker: Nobuhiro Kiyotaki (Princeton), joint with Robert Dekle (USC) and Hyeok Jeong (KDI School)

10 March 2015

A Model of Bank Capital in which Deposits Have Social Value

Speaker: Doug Gale (Imperial College London)

03 March 2015

**Unified Growth Empirics** 

Speaker: Uwe Sunde (University of Munich), joint with Matteo Cervellati and Fabrice Murtin

03 February 2015

**TBC** 

Speaker: Adrien Auclert (MIT)

19 January 2015

Job Market Seminar Title TBC

Speaker: Benjamin Schoefer (Harvard)

09 December 2014

On the relationship between mobility, population growth, and capital spending in the United States

Speaker: Marco Bassetto (UCL)

02 December 2014

Reconciling Hayek's and Keynes' views of recessions

Speaker: Paul Beaudry (UBC)

25 November 2014

Tightening Financial Frictions on Households, Recessions, and Price Reallocations

Speaker: Victor Rios-Rull (University of Pennsylvania)

18 November 2014

Banks, Liquidity Management and Monetary Policy

Speaker: Saki Bigio (Columbia)

11 November 2014

On the Optimality of Financial Repression

Speaker: Pat Kehoe (UCL)

04 November 2014

Collateral Constraints and Macroeconomic Asymmetries Speaker: Matteo Iacoviello (Federal Reserve Board)

27 October 2014

The Impact of Uncertainty Shocks on the Job-Finding Rate and Separations Rate

Speaker: Markus Riegler (LSE)

21 October 2014

Is VAT a Very Alterable Tax in China? Speaker: Xiaoguang Chen (LSE)

14 October 2014

Government Spending Multipliers in Good Times and in Bad: Evidence from U.S. Historical Data

Speaker: Valerie Ramey (University of California, San Diego)

07 October 2014

Fiscal Austerity and Reputation Speaker: Luca Metelli (LSE)

#### 2013-2014

01 July 2014

Bobos in paradise: Urban politics and the new economy

Gilles Saint-Paul (Paris School of Economics)

24 June 2014

A Model of Secular Stagnation Speaker: Gauti Eggertson (Brown)

17 June 2014

Job Polarization and Structural Change

Zsofia Barany (Science Po), joint with Christian Siegel

10 June 2014

Credit supply and the housing boom

Giorgio Primiceri (Northwestern)

03 June 2014

The Wealthy Hand-to-Mouth

Gianluca Violante (NYU)

27 May 2014

A Global Economy-Climate Model with High Regional Resolution

Per Krusell (Stockholm & LSE)

13 May 2014

Culture, Ethnicity and Conflict

Romain Wacziarg (UCLA Anderson)

## 06 May 2014

Monetary Policy Surprises, Credit Costs and Economic Activity Mark Gertler (NYU)

## 29 April 2014

Information, Misallocation and Aggregate Productivity Hugo Hopenhayn (UCLA)

#### 18 March 2014

Are Sticky Prices Costly? Evidence From The Stock Market Yuriy Gorodnichenko (UC Berkeley)

#### 11 March 2014

The role of automatic stabilizers in the U.S. business cycle Ricardo Reis (Princeton University)

#### 04 March 2014

The Political Economy of Sovereign Defaults Guido Sandleris (Universidad Torcuato Di Tella)

## 25 February 2014

The Cyclicality of the Opportunity Cost of Employment Gabriel Chodorow-Reich (Harvard)

## 18 February 2014

The Decline of the U.S. Rust Belt: A Macroeconomic Analysis
David Lagakos (UC San Diego), joint with Lee Ohanian (UCLA) and Simeon Alder (Notre Dame)

### 11 February 2014

Taxation and Labor Supply of Married Women across Countries Nicola Schuendeln (University of Frankfurt)

### 21 January 2014

JM - The Economic Costs of Low Caloric Intake: Evidence from India Heather Schofield (MIT)

### 13 January 2014

Transparency and Communication within the FOMC: A computational linguistics approach Michael McMahon (LSE)

#### 10 December 2013

Optimal Development Policies with Financial Frictions Ben Moll (Princeton)

### Wed, 04 December 2013

Imported Inputs and Invoicing Currency Choice: Theory and Evidence from UK Transaction Data Wanyu Chung (Warwick)

# 03 December 2013

Financial Integration and Growth in a Risky World Helene Rey (London Business School)

### 26 November 2013

**Uncertainty Traps** 

# **Edouard Schaal (NYU)**

### 20 November 2013

Are there FDI spillovers in the domestic supplier industry? The case of the entry of Audi in Hungary Marta Bisztray (Central European University & CEP)

#### 19 November 2013

Did the Job Ladder Fail After the Great Recession?

Fabien Postel-Vinay (Bristol & Paris Sciences Economiques)

# 12 November 2013

Markets with Multidimensional Private Information

Robert Shimer (University of Chicago)

### 05 November 2013

Firm Dynamics and the Granular Hypothesis

Vasco Carvalho (CREI)

### 29 October 2013

Domestic Market Incompleteness, Foreign Currency Debt and Optimal Monetary Policy Daniel Osorio (LSE - PhD)

### 22 October 2013

**Quantifying Sentiments** 

George-Marios Angeletos (MIT)

#### 15 October 2013

Monetary policy, leverage, and default

Michele Piffer (LSE (PhD))

### 08 October 2013

Gender gaps and the rise of the service economy

Rachel Ngai (LSE)

# 2012-2013

### 02 July 2013

Inequality, Leverage and Crises

Romain Ranciere (IMF and Paris School of Economics)

## 25 June 2013

**Programmatic Targeting** 

Allan Drazen (Maryland)

### 18 June 2013

Measuring the Financial Soundness of US Firms 1926-2012

Andy Atkeson (UCLA)

## 11 June 2013

Crisis and Commitment: Inflation Credibility and the Vulnerability to Sovereign Debt Crises Gita Gopinath (Harvard University)

Measuring economic policy uncertainty Steven Davis (Chicago)

28 May 2013

The One-Child Policy and Household Savings

Nicholas Coeurdacier (Sciences Po & CEPR), joint with Keyu Jin, LSE

14 May 2013

How Much do Bank Shocks Affect Investment? Evidence from Matched Bank-Firm Loan Data Mary Amiti (Federal Reserve Bank of New York)

07 May 2013

Consumption dynamics during recessions

David Berger (Northwestern)

30 April 2013

Downward Nominal Wage Rigidities Bend the Phillips Curve

Bart Hobjin (FRBSF)

19 March 2013

Importers, Exporters, and Exchange Rate Disconnect

Oleg Itskhoki (Princeton)

12 March 2013

**SEMINAR CANCELLED** 

Xavier Ragot (PSE)

05 March 2013

The Inefficient Markets Hypothesis: Why Financial Markets do not Work Well in the Real World Roger Farmer (UCLA)

26 February 2013

Job Uncertainty and Deep Recessions

Vincent Sterk (UCL)

19 February 2013

Dispersed Inflation Expectations and the Zero Lower Bound

Mirko Wiederholt (Goethe University Frankfurt)

12 February 2013

Wealth and Volatility

Fabrizio Perri (Bocconi)

05 February 2013

JOB MARKET Are Negative Supply Shocks Expansionary at the Zero Lower Bound? Inflation Expectations and Financial Frictions in Sticky-Price Models

Johannes Wieland (Berkeley)

29 January 2013

Cheap Credit, Collateral and the Boom-Bust Cycle

Amir Kermani (MIT)

22 January 2013

JOB MARKET

Wenya Cheng (LSE)

## 11 December 2012

**Fiscal Unions** 

Emanuel Farhi (Harvard University)

## 04 December 2012

A Biological Theory of Social Discounting

Balazs Szentes (London School of Economics)

#### 27 November 2012

Shopping Externalities and Self-fulfilling Unemployment Fluctuations

Greg Kaplan (Princeton)

## 20 November 2012

Understanding Booms and Busts in Housing Markets, which is joint with Martin Eichenbaum and Sergio Rebelo

Craig Burnside (Duke University)

### 13 November 2012

Business Cycles and Asset Prices: the Role of Volatility Shocks under Ambiguity Aversion Cosmin Ilut (Duke University), joint with Francesco Bianchi and Martin Schneider

### 06 November 2012

Monetary Policy, Hot Housing Markets and Leverage

Christoph Ungerer (LSE)

#### 30 October 2012

Capital Flow Volatility and Maturity Mismatch in Emerging Markets

Nathan Converse (LSE)

### 16 October 2012

Frictions and the Joint Behavior of Hiring and Investment

Eran Yashiv (Tel-Aviv)

#### 09 October 2012

International Debt Deleveraging

Luca Fornaro (LSE)

# **CEP/LSE Money-Macro Workshop Series**

### 2011-2012

26 June 2012

Costly Contracts and Consumer Credit

Michelle Tertilt (Manheim)

#### 19 June 2012

Costly Contracts and Consumer Credit

Chang-tai Hsieh (Chicago GSB)

12 June 2012

Intergenerational Redistribution in the Great Recession Dirk Krueger (UPenn)

### 29 May 2012

Fiscal Volatility Shocks and Economic Activity

Jesús Fernández-Villaverde (University of Pennsylvania)

### 16 May 2012 15:00 - 16:30

Innovation and Growth with Financial, and other, Frictions

Randy Wright (Wisconsin)

## 15 May 2012

The Slow Growth of New Plants: Learning about Demand?

John Haltiwanger (University of Maryland)

## 08 May 2012

**Ambiguous Business Cycles** 

Martin Schneider (Stanford)

### 01 May 2012

Fiscal Policy in Debt Constrained Economies

Mark Aguiar (Princeton)

### 24 April 2012

Fiscal Policy in an Unemployment Crisis

Pontus Rendahl (Cambridge)

### 13 March 2012

Man-Bites-Dog Business Cycles

Kristoffer Nimark (CREI)

#### 06 March 2012

Pegs and Pain

Stephanie Schmitt Grohe (Columbia University)

# 28 February 2012

Is Labor Supply Important for Business Cycles?

Per Krussell (Institute for Economic Studies, Stockholm), joint with Toshihiko Mukoyama, Richard Rogerson, and Aysegul Sahin

# 21 February 2012

External Adjustment and the Global Crisis

Philip Lane (Trinity College Dublin)

### 14 February 2012

Reference Dependence and Labor Market Fluctuations

Ran Spiegler (Tel Aviv University & UCL), joint with Kfir Eliaz (Brown University)

# 07 February 2012

\*JM\* Heterogeneity and Behavioral Responses to Unemployment Benefits over the Business Cycle Camille Landais (Stanford)

#### 31 January 2012

\*JM\* The Gravity Equation in International Trade: An Explanation

Thomas Chaney (Chicago)

## 24 January 2012

\*JM\* Heterogeneous Mark-Ups and Endogenous Misallocation

Michael Peters (MIT)

## 06 December 2011

**Inefficient Investment Waves** 

Peter Kondor (Central European University)

#### 29 November 2011

Optimal Reserve Accumulation in a Financially Constrained Economy

Philippe Bacchetta

#### 22 November 2011

Unconventional Fiscal Policy at the Zero Bound

Pedro Teles (Bank of Portugal)

#### 15 November 2011

The Economic Impact of Social Ties: Evidence from German Reunification

Tarek Hassan (University of Chicago)

#### 08 November 2011

**Capital Controls and Currency Wars** 

Anton Korinek (University of Maryland)

# 01 November 2011

Unemployment history and frictional wage dispersion

Victor Ortego-Marti (LSE)

### 25 October 2011

Simulating Mortgage Default

Thomas Schelkle (LSE)

### 18 October 2011

Demand driven business cycles

Wouter Den Haan (LSE)

## 11 October 2011

Darwinian perspective on the exchange rate

Shangjin Wei (Columbia Business School)

### 04 October 2011

Trade Adjustment and Productivity in Large Crises

Brent Neiman (Chicago GSB)

# 2010-2011

28 June 2011

Structural Development Accounting

Fabrizio Zilibotti (Zurich University)

### 21 June 2011

Credit Crises, Precautionary Savings and the Liquidity Trap

Guido Lorenzoni (MIT), joint with Veronica Guerrieri (Chicago & NBER)

14 June 2011

**Utility and Happiness** 

Miles Kimball (Michigan)

07 June 2011

International Trade: Linking Micro and Macro

Samuel Kortum (Chicago)

17 May 2011

The Theory of Money

Markus Brunnermeier (Princeton)

10 May 2011

The Great Diversification and its Undoing

Vasco Carvalho (CREI)

03 May 2011

Beyond GDP? Welfare across countries and time

Peter Klenow (Stanford University)

22 March 2011

Trading and Liquidity with Limited Cognition

Pierre-Olivier Weill (UCLA)

15 March 2011

Natural-Resource Windfalls and Political Regimes

Francesco Caselli (CEP & LSE)

08 March 2011

**Technology Adoption and Labour Market Dynamics** 

Nir Jaimovich (Duke), joint with Martin Gervais (Southampton & IFS), Nir Jaimovich (Duke & NBER), Henry Siu (UBC & NBER), Yaniv Yedid-Levi (UBC)

06 March 2011

TBC

Stephanie Schmitt Grohe (Columbia University)

01 March 2011

Inter-generational Redistribution in the Great Recession

Jonathan Heathcote (Federal Reserve Bank of Minneapolis)

28 February 2011

TBC

Per Krusell (Princeton Univesity)

22 February 2011

Labor Supply Heterogeneity and Macroeconomic Comovement

**Bruce Preston (Columbia)** 

15 February 2011 16:45 - 18:15

Are Household Surveys Like Tax Forms: Evidence from Income Underreporting of the Self-Employed / Non Pecuniary Benefits of Small Business Ownership

Erik Hurst (Chicago GSB)

### 08 February 2011

Zheng (Michael) Song (Chinese University of Hong Kong)

### 01 February 2011

\*JM\* An Engel curve for Variety

Nicholas Li (Berkeley)

## 25 January 2011

\*JM\* I Walked the Line: Identification of Fiscal Multipliers in SVARs

Dario Caldera (IIES, Sweden)

## 18 January 2011

\*JM\* Sovereign Default Risk and Uncertainty Premia

Ignacio Presno (NYU)

### 11 January 2011

Syed M. Hashemi (Director, BRAC Development Institute)

### 07 December 2010

Unemployment Fluctuations and Stabilization Policies: A New Keynesian Perspective Jordi Gali (UPF & CREI)

### 30 November 2010

Sovereign Default, Domestic Banks and Financial Institutions

Alberto Martin (CREI, Pompeau Fabra)

### 23 November 2010

Job Selection and Wages over the Business Cycle

Marcus Hagedorn (University of Zurich)

#### 16 November 2010

Financial Intermediation and Credit Policy in Business Cycle Analysis

Nobuhiro Kiyotaki (Princeton)

### 09 November 2010

Imperfect Credibility and the Zero Lower Bound on the Nominal Interest Rate

Martin Bodenstein (Federal Reserve Board)

### 02 November 2010

Switching Macroeconomic Regimes and the Nominal Term Structure

Marcelo Ferman (LSE)

#### 26 October 2010

Growth in the Shadow of Expropriation

Manuel Amador (Stanford University & NBER)

## 19 October 2010

Household Search and the Aggregate Labor Market

Rigas Oikonomou (LSE)

# 12 October 2010

The impact of the minimum wage on inequality

Zsofia Barany (CEP & LSE)

05 October 2010

Explaining Sovereign Bond-CDS Arbitrage Violations During the Financial Crisis 2008-09 Nathan Foley-Fisher (LSE)

### 2009-2010

29 June 2010

How Does the U.S. Government Finance Fiscal Shocks? Sevin Yeltekin (Carnegie Mellon University)

22 June 2010

The Recursive Lagrangian Method: discrete time Christopher Sleet (Carnegie Mellon University)

15 June 2010

Productivity Growth and Capital Flows: The Dynamics of Reforms

Francisco Buera (UCLA)

08 June 2010

Translating Priors and the Role of Initial Conditions for VAR Estimation

Albert Marcet (LSE)

01 June 2010

A model of equilibrium institutions

Kevin Sheedy (Cambridge University)

18 May 2010

**Business Cycle Dynamics under Rational Inattention** 

Bartosz Mackowiak (ECB)

04 May 2010

Fortune or Virtue: Time-variant volatilities versus parameter drifting in U.S. data

Juan F. Rubio-Ramírez (Duke University, FRB Atlanta & FEDEA), joint with Pablo Guerrón-Quintana, Jesús Fernández-Villaverde

27 April 2010

The Central Bank balance sheet as an instrument of monetary policy

Michael Woodford (Columbia University)

16 March 2010

How much is employment increased by cutting labour costs? Estimating the elasticity of job creation Paul Beaudry (UBC)

09 March 2010

Globalization, Technology and the Skill Premium

Ariel Burstein (UCLA)

08 March 2010

Syed M. Hashemi (Director, BRAC Development Institute)

02 March 2010

Social Capital and Political Accountability

### Guido Tabellini (Bocconi)

## 23 February 2010

Demand Imbalances, Exchange Rate Misalignment and Monetary Policy Giancarlo Corsetti (European University Institute)

## 16 February 2010

**Unemployment Fiscal Multipliers** 

Tommaso Monacelli (Bocconi)

### 02 February 2010

Productivity Losses from Financial Frictions: Can Self-Financing Undo Capital Misallocation? (JMP) Ben Moll (Princeton)

## 01 February 2010

Stephen Haber (Stanford)

### 08 December 2009

Optimal retirement benefit guarantees

Panageas Stavros (University of Chicago)

#### 01 December 2009

Durable Consumption and Asset Management with Transactions and Information Costs Francesco Lippi (Ente Einaudi)

### 24 November 2009

Investment, Idiosyncratic Risk and Ownership

Vasia Panousi (Federal Reserve Board)

# 17 November 2009

Sorting and decentralized price competition

Philipp Kircher (London School of Economics)

### 10 November 2009

Title TBC

Kalin Nikolov (LSE)

# 03 November 2009

Can Owning a Home Hedge the Risk of Moving?

Todd Sinai (Wharton School)

#### 27 October 2009

Knowledge flows through FDI: the case of privatisations in Central and Eastern Europe Christian Fons-Rosen (UPF Barcelona & CEP)

### 20 October 2009

Fiscal policy and the labour market: the effects of public sector employment and wages Pedro Gomes (PEP, STICERD)

# 13 October 2009

Optimal Social Security with Imperfect Tagging

Jean-Baptiste Michau (CEP)

## 06 October 2009

**Noisy Business Cycles** 

### 2008-2009

23 June 2009

The International Propagation of News Shocks Franck Portier (University of Toulouse)

16 June 2009

**Growing like China** 

Kjetil Storesletten (University of Oslo)

09 June 2009

When is the government spending multiplier large?

Martin Eichenbaum (Northwestern University)

02 June 2009

Crises and Recoveries in an Empirical Model of Consumption Disasters

Jon Steinsson (Columbia University)

26 May 2009

The Carry Trade and the Real Exchange Rate: Nothing to Fear But FEER Itself

Alan Taylor (UC Davis), joint with Oscar Jorda

05 May 2009

The political economy of nonlinear capital taxation

Ivan Werning (MIT)

28 April 2009

Catching Up and Falling Behind

Nancy Stokey (University of Chicago)

17 March 2009

The Establishment-Level Behavior of Vacancies and Hiring

Steve Davis (Chicago GSB)

10 March 2009

Downward Wage Rigidities and Optimal Monetary Policy in a Monetary Union

Frank Smets (ECB)

03 March 2009

Liquidity, Business Cycles, and Monetary Policy

Nobuhiro Kiyotaki (Princeton)

24 February 2009

Asset Trading and Valuation with Uncertain Exposure

Per Krusell (Princeton Univesity)

03 February 2009

Explaining frictional wage dispersion

Tamas Papp (Princeton University)

20 January 2009

Intangible Capital, Asset Prices, and Business Cycles Ryo Jinnai (Princeton University)

## 13 January 2009

Rent-Seeking Distortions and Fiscal Procyclicality

Ethan Ilzetzki (LSE)

### 09 December 2008

The Baby Boom and World War II: a macroeconomic analysis Matthias Doepke (University of California, Los Angeles)

#### 02 December 2008

Hot and cold seasons in the housing market

Rachel Ngai (LSE)

# 25 November 2008

Firm Dynamics and Financial Development

Cristina Arellano (Minnesota)

#### 18 November 2008

Inventories in motion: a new approach to inventories over the business cycle Michael McMahon (LSE)

#### 11 November 2008

Stock Market Volatility and Learning

Albert Marcet (LSE)

### 04 November 2008

Why Has Home Ownership Fallen Among the Young?

Martin Gervais (Southampton)

#### 28 October 2008

Transition to FDI Openness

Ellen McGrattan (FED Minneapolis)

## 21 October 2008

Resource Abundance, Development, and Living Standards: the Case of Brazil

Francesco Caselli (CEP & LSE)

# 14 October 2008

Asset Pricing with Regime Shifts in Consumption and Dividend Growth

Anisha Ghosh (LSE)

### 07 October 2008

Railroads and the Raj: The Economic Impact of Transportation Infrastructure

Dave Donaldson (MIT)

# 2007-2008

24 June 2008

Self-Fulflling and Self-Enforcing Debt Crise

Daniel Cohen (ENS CEPREMAP)

### 17 June 2008

An Estimated Monetary DSGE Model with Unemployment and Staggered Nominal Wage Bargaining Mark Gertler (NYU)

#### 10 June 2008

Financial innovation and the transactions demand for cash Fernando Alvarez (University of Chicago)

### 03 June 2008

Frictional wage dispersion in search models: A quantitative assessment Gianluca Violante (NYU)

### 27 May 2008

Fiscal Policy in an Incomplete Markets Economy Francisco Gomes (London Business School)

## 20 May 2008

Genes, Legitimacy and Hypergamy: Another look at the economics of marriage Gilles Saint-Paul (Toulouse University)

## 07 May 2008 12:30 - 14:00

Rethinking the Effects of Financial Liberalization Evi Pappa (Universitat Autonoma de Barcelona)

## 06 May 2008

The Dynamics of Firm-Level Adjustment to Trade Liberalization Marc Melitz (Harvard)

### 29 April 2008

Economic growth with bubbles Jaume Ventura (CREI & MIT)

#### 11 March 2008

Optimal social security systems

Narayana Kocherlakota (University of Minnesota)

# 04 March 2008

Sales and monetary policy

Bernardo Guimaraes (LSE), joint with Kevin Sheedy

# 26 February 2008

Wage Rigidity

Thijs Van Rens (UPF & CREI)

### 19 February 2008

In search of a theory of the debt management

Andrew Scott (London Business School)

# 12 February 2008

Contract structure, risk sharing and investment choice (JMP)

Greg Fischer (EOPP and LSE)

### 05 February 2008

Fragility of reputation and clustering in risk taking (JMP) Guillermo Ordonez (UCLA)

### 29 January 2008

Globalization, optimal auctions and exchange rate pass-through (JMP) Eyal Dvir (Harvard)

# 22 January 2008

Political disagreement, lack of commitment and the level of debt (JMP) David Debortoli (UPF, Barcelona)

#### 11 December 2007

Minimally altruistic wages and unemployment in a matching model Julio Rotemberg (Harvard Business School)

#### 04 December 2007

Climate Change and Economic Growth: Evidence from the Last Half Century Ben Jones (Kellogg School of Management, Northwestern)

### 27 November 2007

A theory of the long-run evolution of money John Moore (Economics, LSE)

#### 20 November 2007

Personal Bankruptcy Law and Entrepreneurship: A Quantitative Assessment Giacomo Rodano (LSE)

#### 13 November 2007

Markets versus governments: political economy of mechanisms Mike Golosov (Yale)

### 06 November 2007

'Firms' Self-Insurance and the Financial Accelerator Ander Perez (LSE)

### 30 October 2007

Varieties and the transfer problem: the extensive margin of current account adjustment Philippe Martin (Paris School of Economics)

# 23 October 2007

Information, heterogeneity and market incompleteness in the stochastic growth model Liam Graham (UCL)

#### 16 October 2007

The Macroeconomic Effects of Oil Price Shocks: Why are the 2000s so different from the 1970s? Jordi Gali (UPF & CREI)

### 09 October 2007

Can rare events explain the equity premium puzzle? Christian Julliard (LSE)

### 2006-2007

26 June 2007

Inflation and the price of real assets

Monika Piazzesi (University of Chicago)

19 June 2007

Aggregate firm dynamics with customer markets

Morten Ravn

12 June 2007

Capital flows and asset prices

Gianluca Benigno (CEP and LSE)

05 June 2007

The international diversification puzzle is not as bad as you think

Fabrizio Perri (Bocconi)

29 May 2007

NO SEMINAR - SARGENT-SIMS CONFERENCE

Oliver Pardo-Reinoso (EOPP and LSE)

22 May 2007

Seigniorage

Willem Buiter (EBRD)

15 May 2007

**NO SEMINAR - ESSIM CONFERENCE** 

08 May 2007

NO SEMINAR - CEP ANNUAL CONFERENCE

Oliver Pardo-Reinoso (EOPP and LSE)

01 May 2007

The unemployment volatility puzzle: is wage stickiness the answer?

Chris Pissarides (CEP and LSE)

24 April 2007

Optimal severance pay in a matching model

Giulio Fella (QMUL)

13 March 2007

Arbitrage free bond pricing with dynamic macroeconomic models

Stanley Zin (Carnegie Mellon University)

06 March 2007

Economics and politics of alternative institutional reforms

Francesco Caselli (CEP & LSE)

27 February 2007

Life in unequal growing economies

Danny Quah (LSE)

20 February 2007

Asset pricing

Harald Uhlig (Humboldt University, Berlin)

13 February 2007

Marketing Frictions and International Pricing Puzzles

Lukasz Drozd (University of Minnesota)

06 February 2007

Redistributive shocks and productivity shocks

Victor Rios-Rull (University of Pennsylvania)

23 January 2007

**Taxation without Commitment** 

Catarina Reis (MIT)

16 January 2007

Specific Capital and Vintage Effects on the Dynamics of Unemployment and Vacancies

Burcu Eyigungor (UCLA)

28 November 2006

Search and matching frictions and optimal monetary policy

Carlos Thomas (LSE)

21 November 2006

Work Consumption Preferences, Cyclical Driving Forces and Unemployment Volatility

Robert Hall (Stanford University)

14 November 2006

Does Inflation Targeting Anchor Long-Run Inflation Expectations? Evidence from Long-Term Bond Yields in

the US, UK and Sweden

Eric Swanson (World Bank), joint with Refet Gurkaynak & Andrew Levin

07 November 2006

Investment during the Korean Financial Crisis: The Role of Foreign Denominated Debt

Simon Gilchrist (Boston University)

31 October 2006

**TBA** 

Eva Vourvachaki (CEP & LSE)

24 October 2006

TBA

Alberto Alesina (Harvard University)

17 October 2006

**Sticky Borders** 

Roberto Rigobon (MIT), joint with Gita Gopinath (Harvard)

10 October 2006

**Accommodating Emerging Giants** 

John Coleman (Duke University)

03 October 2006

Job Creation and Job Destruction on the Presence of Informal Labour Markets

Mariano Bosch (CEP & LSE)

02 June 2006

SPECIAL SEMINAR - A Century of Work and Leisure

Valerie Ramey (University of California, San Diego)

30 May 2006

Understanding Wage Inequality: Ben-Porath Meets Skill-Biased Technical Change

Fatih Guvenen (University of Texas), joint with Burhan Kuruscu

23 May 2006

NO SEMINAR - CEP ANNUAL CONFERENCE

16 May 2006

World Interest Rates, Debt and Default

Bernardo Guimaraes (LSE)

09 May 2006

An Equilibrium Model of "Global Imbalances" and Low Interest Rates

Pierre-Olivier Gourinchas (University of California, Berkeley), joint with Ricardo Caballero and Emmanuel Farhi

25 April 2006

Establishment Size Dynamics in the Aggregate Economy

Mark Wright (Stanford University), joint with Esteban Rossi-Hansberg

14 March 2006

**TBA** 

Dirk Krueger (UPenn)

07 March 2006

Modelling Time and Macroeconomic Dynamics

Chryssi Giannitsaru (Cambridge University)

28 February 2006

Comparing Alternative Methodologies to Estimate the Effects of Fiscal Policy

Roberto Perotti (Bocconi University)

21 February 2006

On the fit and forecasting performance of New Keynesian models

Frank Schorfheide (University of Pennsylvania)

14 February 2006

Machines as engines of growth

Joseph Zeira (Hebrew University)

07 February 2006

Time or state dependent price setting rules? Evidence from micro-data

Joao Santos Silva (Universidade Tecnica de Lisboa)

31 January 2006

Structural Inflation Persistence

Kevin Sheedy (Cambridge University)

17 January 2006

Stanley Zin (Carnegie Mellon University)

## 10 January 2006

Learning about belief about inflation target and stabilisation policy Kosuke Aoki (LSE)

# 06 December 2005

The Overhang Hangover

Jean Imbs (Universite de Lausanne), joint with Romain Ranciere

#### 29 November 2005

Bilateral Investment with Hold-up and Renegotiation

Andrei Sarychev (LSE)

#### 22 November 2005

DSGE Models in a Data-Rich Environment

Mark Giannoni (Columbia University), joint with Jean Boivin

#### 15 November 2005

Trends in Labour Supply and Economic Growth

Rachel Ngai (LSE)

### 08 November 2005

Firm Dynamics, Bankruptcy Laws and Total Factor Productivity

Hajime Tomura (LSE)

#### 01 November 2005

Trade Liberalization and Industrial Restructuring through Mergers and Acquisitions

Holger Breinlich (Essex & CEP)

### 25 October 2005

Democratic Capital: The Nexus of Political and Economic Change

Torsten Persson (IIES), joint with Guido Tabellini

### 18 October 2005

General Equilibrium with Nonconvexities, Sunspots, and Money: Or, There is a Long-Run Exploitable Trade-

off Between Inflation and Unemployment After All

Randall Wright (University of Wisconsin - Madison)

# 11 October 2005

Temporary Shocks and the Unavoidable Road to High Taxes and High Unemployment

Wouter Den Haan (LSE)

#### 04 October 2005

On the Cyclicality of Research and Development

Gadi Barlevy (Federal Reserve Bank of Chicago)

# 2004-2005

# 07 June 2005

TBA

Timothy Lane (IMF & Oxford University)

# 31 May 2005

Heterogeneity within Communities: A Stochastic Model with Tenure Choice

Francois Ortalo-Magne (Wisconsin University)

### 17 May 2005

Imperfect Information, Consumers' expectations and the Business Cycle Guido Lorenzoni (MIT)

## 10 May 2005

The Returns on Human Capital: Good News on Wall Street is Bad News on Main Street Hanno Lustig (UCLA)

# 03 May 2005

Deducing Price Markups from Stockout Behaviour Mark Bils (University of Rochester)

## 26 April 2005

Commitment vs. Flexibility

Manuel Amador (Stanford University & NBER)

## 15 March 2005

Insurance and Opportunities: The Welfare Implications of Rising Wage Dispersion Jonathan Heathcote (Federal Reserve Bank of Minneapolis)

### 08 March 2005

Competition, Innovation & Growth with Limited Commitment Ramon Marimon (UPF)

## 01 March 2005

The Great Inflation and Limited Asset Market Participation: Fed policy was better than we think Florin Bilbie (Oxford University)

# 22 February 2005

Globalisation, Divergence and Stagnation Gino Gancia (UPF)

# 08 February 2005

Job Market Seminar

Stanley Zin (Carnegie Mellon University)

# 01 February 2005

Job Market Seminar

Stanley Zin (Carnegie Mellon University)

## 25 January 2005

**TBA** 

Jon Temple (University of Bristol)

# 18 January 2005

TBA

Ricardo Reis (Princeton University)

## 11 January 2005

Tax Riots

Marco Bassetto (UCL), joint with Christopher Phelan

07 December 2004

**TBA** 

Silvana Tenreyro (LSE)

30 November 2004

**TBA** 

Ricardo Lagos (NYU)

23 November 2004

Evaluating the Performance of the Search and Matching Model

Eran Yashiv (Tel-Aviv)

16 November 2004

**Near-Rational Exuberance** 

Seppo Honkapohja (Cambridge University), joint with James Bullard & George Evans

09 November 2004

TBA

Paul Bergin (UC Davis & European Institute)

02 November 2004 13:00 - 14:30

**TBA** 

Lucrezia Reichlin (ECARES, Brussels & CEPR)

26 October 2004

International Financial Adjustment

Helene Rey (Princeton University), joint with P.O. Gourinchas

19 October 2004

Optimal Fiscal and Monetary Policy: Equivalence Results

Pedro Teles (Bank of Portugal)

12 October 2004

**TBA** 

Thomas Laubach (Federal Reserve Board)

05 October 2004

TBA

Alex Michaelides (LSE and CEPR)

#### 2003-2004

22 June 2004

SEMINAR CANCELLED

Daron Acemoglu (MIT)

15 June 2004

Understanding Preferences for Income Redistribution

Louise Keely (Madison)

08 June 2004

Taxes, regulations and the value of the US and UK corporations

Edward Prescott (Arizona State University and Minneapolis Fed), joint with FMG

### 01 June 2004

Government Deficits and Interest Rates: a No-Arbitrage Structural VAR Approach Thomas Philippon (NYU Stern)

19 May 2004 10:30 - 12:00 Medium Term Business Cycles

Mark Gertler (NYU)

# 11 May 2004

Balanced Growth with Structural Change

Rachel Ngai (LSE), joint with Christopher Pissarides (CEP & LSE)

### 04 May 2004

Asset pricing implications of pareto optimality with private information Narayana Kocherlakota (University of Minnesota)

### 27 April 2004

How do house prices affect consumption? Evidence from micro data Joao Cocco (LBS)

### 16 March 2004

**Sustaining Social Security** 

Dirk Niepelt (IIES), joint with Martin Gonzalez-Eiras (San Andres University)

#### 09 March 2004

Optimal Unemployment Insurance in an Estimated Job Search Model with Savings Rasmus Lentz (Boston University)

### 02 March 2004

International Trade and Macroeconomic Dynamics with Heterogeneous Firms Fabio Ghironi (Boston College), joint with Marc Melitz (Harvard University)

### 24 February 2004 16:30 - 17:45

No Seminar

# 17 February 2004

Population Ageing and International Capital Flows David Domeij (Stockholm School of Economics)

# 10 February 2004

Job Market Seminar

Stanley Zin (Carnegie Mellon University)

## 03 February 2004

Information and the Limits to Autocracy

Christian Edmond (UCLA)

# 27 January 2004

Job Market Seminar

Stanley Zin (Carnegie Mellon University)

# 20 January 2004

Capital Reallocation and Liquidity

Adriano Rampini (Northwestern), joint with Andrea Eisfeldt

### 13 January 2004

Helicopter Money; Irredeemable fiat money and the liquidity trap

Willem Buiter (EBRD)

### 09 December 2003

The Learning Cost of Interest Rate Reversals

Martin Ellison (University of Warwick)

#### 02 December 2003

The Dynamics of Car Sales: A Discrete Choice Approach

Jerome Adda (UCL)

### 25 November 2003

Lars Svensson (Princeton University)

### 18 November 2003

Macroeconomic implications of the rising wage inequality in the US

Kjetil Storesletten (University of Oslo)

## 11 November 2003

**Exchange Rate Exposure** 

Kathryn Dominguez (University of Michigan & LSE)

### 04 November 2003

Technical Shocks and Job Flows

Claudio Michelacci (CEMFI), joint with David Lopez-Salido (Bank of Spain)

### 28 October 2003

Asset Ownership and Asset Value over Project Lifecycles

Yong Kim (USC)

#### 21 October 2003

Has Monetary Policy Become More Effective?

Jean Boivin (Columbia Business School), joint with Marc Giannoni

### 14 October 2003

Active Decisions: A Natural Experiment in Savings

David Laibson (Harvard University)

# 07 October 2003

**Spatial Cluster Empirics** 

Danny Quah (LSE), joint with Helen Simpson (IFS)

### 2002-2003

### 17 June 2003

Reconciling Bagehot with the Fed's response to September 11

Antoine Martin (Federal Reserve Bank Kansas)

### 10 June 2003

Bank Supervision and Corporate Finance

Ross Levine (Carlson School of Management, University of Minnesota)

### 03 June 2003

Borrowing Constraints, College Aid and Intergenerational Mobility

Charles Leung (Chinese University of Hong Kong), joint with Eric Hanushek (Hoover Inst. Stanford) and Kuzey Yilmaz (Koc University)

# 27 May 2003

Q Theory with Adjustment Costs and Cash Flow Effects without Financing Constraints Andrew Abel (Wharton), joint with Financial Markets Group (FMG)

## 20 May 2003

Productivity Growth and Employment: Theory and Panel Estimates Chris Pissarides (CEP and LSE), joint with Giovanna Vallanti (CEP)

### 13 May 2003

**CANCELLED - STOKE ROCHFORD** 

Fernando Alvarez (University of Chicago)

### 06 May 2003

The zero interest-rate bound and optimal monetary policy

Michael Woodford (Columbia University), joint with Gauti Eggertsson (International Monetary Fund)

### 29 April 2003

The Baby Boom and Baby Bust: Some Macroeconomics for Populations Jeremy Greenwood (University of Rochester)

### 28 April 2003

Effective Property Rights, Conflict and Growth

Francisco Gonzalez (University of British Columbia), joint with Growth-Development Workshop

#### 18 March 2003

Bargaining, the value of unemployment, and the behaviour of aggregate wages Eran Yashiv (Tel-Aviv)

#### 11 March 2003

Unilingual vs. Bilingual Education Systems: a Political Economy Analysis Javier Ortega (Toulouse & LSE), joint with Thomas Tangeraas (IUI)

## 04 March 2003

Speculative Growth

Mohamad Hammour (DELTA), joint with Ricardo Caballero, MIT

#### 25 February 2003

Marrying your Mom: Preference Transmission & Women's Labour and Education Choices Raquel Fernandez (NYU), joint with Alessandra Fogli (NYU) and Claudia Olivetti (Boston)

### 18 February 2003

Law Enforcement under Incomplete Law: Theory and Evidence from Financial Market Regulation Chenggang Xu (University of Hong Kong)

# 11 February 2003

Monetary rules for small, open, emerging economies Paolo Pesenti (Federal Reserve Bank of New York)

# 04 February 2003

The Case for Restricting Fiscal Policy Discretion

### Ilian Mihov (INSEAD)

## 28 January 2003

The Dynamics of Government

Fabrizio Zilibotti (Zurich University), joint with John Hassler (IIES & CEPR), Per Krusell (Rochester & IIES), and Kjetil Storesletten (IIES & CEPR)

### 21 January 2003

Junior Must Pay: Pricing the Implicit Put in Privatizing Social Security

Rajnish Mehra (UC Santa Barbara and University of Chicago), joint with G. Constantinides (University of Chicago and NBER) and J. Donaldson (Columbia University)

### 14 January 2003

Panic, Boom and Bust: Excess Demand and Consumption Smoothing During a Speculative Attack Ivan Pastine (Bilkent University and CEPR)

#### 10 December 2002

Exchange rates and fundamentals

Ken West (University of Wisconsin)

#### 03 December 2002

Search, Money and Capital: A Neoclassical Dichotomy

Randall Wright (University of Wisconsin - Madison), joint with S. Boragan Aruoba (University of Pennsylvania)

### 26 November 2002

Liquidity, Default and Crashes: Endogenous Contracts in General Equilibrium John Geanakoplos (Yale)

# 19 November 2002

Expected returns and expected dividend growth

Martin Lettau (Stern, NYU)

### 12 November 2002

The Economic Effects of Constitutions

Torsten Persson (IIES)

# 05 November 2002

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David Laibson (Harvard University), joint with Christopher Harris (Cambridge University)

#### 29 October 2002

Government Guarantees on Assets and Volatility

Lars Ljungqvist (Stockholm School of Economics)

### 22 October 2002

A model of job and worker flows

Nobuhiro Kiyotaki (Princeton), joint with Ricardo Lagos (NYU)

# 15 October 2002

Empirical implications of limited commitment: Evidence from Mexican villages

Orazio Attanasio (UCL), joint with Pedro Albarran (CEMFI)

### 08 October 2002

Almost efficient innovation by pricing ideas

### 2001-2002

### 19 March 2002

A Unified Framework for Monetary Theory and Policy Analysis Ricardo Lagos (NYU), joint with Randall Wright (University of Pennsylvania)

### 12 March 2002

Trade Integration and Risk Sharing

Jaume Ventura (CREI & MIT), joint with Aart Kraay (World Bank)

### 05 March 2002

On the Rise and Fall of Class Societies

Kiminori Matsuyama (Northwestern University)

# 26 February 2002

Evaluating two DSGE monetary models through VARs

Fabio Canova (Universitat Pompeu Fabra)

## 19 February 2002

Recruitment Seminar, "The Returns to Entrepreneurial Investment: a Private Equity Premium Puzzle?" Annette Vissing (University of Chicago)

### 12 February 2002

Do Liquidity Constraints and Interest Rates Matter for Consumer Behavior? Evidence from Credit Card Data. Nicholas Souleles (The Wharton School, University of Pennsylvania)

# 05 February 2002

Monetary Policy, Expectations and the Timeless Perspectives

George Evans (University of Oregon), joint with Seppo Honkapohja

## 29 January 2002

Consumption and Savings with Unemployment Risk: Implications for Optimal Employment Contracts Chris Pissarides (CEP and LSE)

### 22 January 2002

A Monetary Model of Factor Utilization

Evi Pappa (Universitat Autonoma de Barcelona), joint with Katharine Neiss

# 15 January 2002

A Theory of Money with Market Places

Takashi Shimizu (University of Tokyo)

# 11 December 2001

**Liquidity and Asset Prices** 

Nobuhiro Kiyotaki (Princeton), joint with John Moore

# 04 December 2001

**Prediction Ability** 

Katsuya Takii (University of Essex)

### 27 November 2001

Shocks and Institutions in a Job-Matching Model

Wouter den Haan (UCLA, San Diego and CEPR)

## 20 November 2001

Optimal commitment policy under noisy information Kosuke Aoki (LSE)

## 13 November 2001

Markups, gaps and the costs of economic fluctuations Mark Gertler (NYU), joint with Jordi Gali and David Lopez-Salido

# 06 November 2001

Contract enforcement and growth out of steady state Andrei Sarychev (LSE), joint with Yulia Kossykh

# 23 October 2001

Causal effects of political institutions on economic policy? Quasi-experimental evidence Torsten Persson (IIES)

## 16 October 2001

Buffer Stock Saving and Habit Formation Alex Michaelides (LSE and CEPR)

### 09 October 2001

Some simple arithmetic on how income inequality and economic growth matter Danny Quah (LSE)