Dear MSc Economics offer holders,

As you may know, the MSc Economics programme regulations state that students have the option of taking EC487 Advanced Microeconomics instead of EC411 Microeconomics.

Please read this email carefully if you're interested in EC487 Advanced Microeconomics.

Note that EC487 is not required for MRes/PhD progression. Plenty of past students who have taken EC411 Microeconomics gained admission to excellent PhD programmes.

I've outlined below what you need to have already studied in order to be considered for entry to the course:

• In addition to a solid background in multivariate calculus and linear algebra, students interested in taking EC487 should have taken a course that emphasises formal proof-writing such as Real Analysis or Abstract Algebra. They should be familiar with basic topology, continuity and differentiation at the level of Walter Rudin's "Principles of Mathematical Analysis". You should not consider the course if you do not meet this criteria.

Process involved in applying for EC487:

EC451 Micro is a compulsory introductory course for EC487. Students who meet the criteria
above and want to take EC487 Advanced Micro are therefore required to attend the EC451
Micro Introductory Course instead of the first week of EC400 which covers Revision
Mathemathetics. & Maths for Microeconomics.

During the first two days of EC451, students are required to discuss their suitability with the EC451 Micro lecturer. The first two days (2-3 Sep) allow students to judge whether they can do the exercises and then make a provisional decision about the suitability of the course; someone who learns that EC487 is not for them in the first two days can switch into EC411 by attending EC400 Maths for Micro thereafter.

EC487 Application form must be completed by Friday 30 August in order to register your interest in taking EC487. Please complete this form in full and send it back to Econ.MSc@lse.ac.uk.

You should note the following important information:

- Students who subsequently decide not to enrol in EC487 and switch to EC411 (after the introductory courses have taken place) instead must ensure they catch up on the required foundations covered in EC400 Maths for Micro (by reviewing the EC400 lecture recordings and associated materials on Moodle). Although it needs mentioning that anyone who does not already know the Maths for Micro part of EC400 should not be doing EC451/EC487 in the first place.
- **Students who are eligible and decide to take** the EC451 Micro course with the intention of taking EC487 are still required to attend EC400 Probability and Statistical Inference as well as

- EC400 Maths for Macro. The courses are arranged so that there will be no clashes. All EC400 lectures will be recorded.
- Students who are eligible and decide to take the EC451 Micro course with the intention of taking EC487 are expected to sit the EC451 Micro exam on Tuesday 24 September and the EC400 exams (?Maths for Macro and Probability and Statistical Inference) on Monday 23 and Tuesday 24 September. Note they will not clash.
- **Students who fail the EC451 Micro exam** are required to meet with the EC487 course convener to discuss continuation into EC487. The EC487 course convener is within their right to refuse admission to the course.

Do let me know if you have any questions about this. Students who have completed the form and returned it will be contacted again after registration about the next steps.

If you no longer plan to attend LSE, please decline your offer here so as to not receive any further correspondence from us.