



Centre for Philosophy
of Natural and Social Science



THE LONDON SCHOOL
OF ECONOMICS AND
POLITICAL SCIENCE ■

Voting Power in Practice Summer Workshop

Developing Governance Models of Corporate and Intergovernmental Institutions with Shareholder Voting

Sponsored by The Leverhulme Trust

Scarman House

University of Warwick

14th- 16th July 2009

(Directors: Rudolf Fara, Dan Felsenthal, Dennis Leech, Moshé Machover,
Maurice Salles)

PROGRAMME

Tuesday, 14th July

Registration in Scarman House: 4:30pm onwards.

18.00 – 19.00 Opening Session: Rudolf Fara and Dennis Leech

7.30pm Dinner

Wednesday, 15th July

09:30–10.50 W1 Corporate governance and voting power analysis I

Chair: Dan Felsenthal (University of Haifa)

Roland Kirstein (Magdeburg and Saarland Universities) “Volkswagen v
Porsche: a Power Indices Analysis”

Victoria Soboleva (London School of Economics) “The role of ownership
concentration measures in exploring the ownership-performance relationship”

10.50 – 11:20 Coffee Break

11:20-12:40 W2 Corporate governance and voting power analysis 2

Chair: Dan Felsenthal (University of Haifa)

Shanti Chakravarty (Bangor Business School, Bangor University) “Royal Bank
of Scotland fiasco: exit, voice or loyalty?” (with Lynn Hodgkinson)

Veronika Belousova (State University – Higher School of Economics, Moscow) “Cost efficiency and shareholders’ voting power in Russian Banking” (with Fuad Aleskerov, Kirill Pogorelskiy and Anastasia Stepanova)

12:40-14:00 Lunch

14:00-15:20 W3 Causation and responsibility 1

Chair: Rudolf Fara (London School of Economics)

Matthew Braham (University of Groningen) “Many hands and dirty hands: moral responsibility and causal efficacy” (with Martin van Hees)

Dan Felsenthal (University of Haifa) “A note on the measurement of responsibility” (with Moshé Machover)

15:20 – 15:50 Tea Break

15:50 – 16:30 W4 Causation and responsibility 2

Chair: Rudolf Fara (London School of Economics)

Claus Beisbart (University of Dortmund) “How to make a difference – measures of voting power revamped” (with Luc Bovens)

17:00 (Optional) Theatre Evening in Stratford

Depart for Stratford-upon-Avon. Pre-theatre Dinner followed by a play by the Royal Shakespeare Company: *Julius Caesar*. Those who choose not to go to the theatre can obtain dinner on campus or in Scarman House.

Thursday 16th July

9:30 – 10.50 T1 Social choice and institutional governance

Chair: Maurice Salles (University of Caen)

Sreejith Das (Birkbeck College, London) “Criticality in Games with Multiple Levels of Approval”

Grant Hayden (Hofstra University) “Arrow’s theorem and the exclusive shareholder franchise” (with Matthew Bodie)

10:50 – 11:20 Coffee Break

11:20 -12:40 T2 Two tier voting power 1

Chair: Moshé Machover (Kings College, University of London)

Olga Ruff (University of Augsburg) “Optimal quota in a mixed fairness model”

Annick Laruelle (University of Bilbao) “The square root rule: an enduring misconception” (with Federico Valenciano)

12:40 – 14:00 Lunch

14:00 – 14:40 T3 Two tier voting power 2

Chair: Moshé Machover (Kings College, University of London)

Luc Bovens (London School of Economics) “Optimizing two-tier voting systems with equi-populous units” (with Claus Beisbart)

Nicola Maaser (University of Bayreuth) “More on equal representation in two-tier voting systems” (with Stefan Napel)

15:20 – 15:50 Tea Break

15:50 – 16:30 T4 Governance of the IMF

Dennis Leech (University of Warwick)

Iain Paterson (Institute for Advanced Studies, Vienna) “Unifying EU representation at the IMF executive board: a voting and veto power analysis” (with Harald Grech and Peter Brandner)

19:30 Dinner