

THE SUSTAINABLE FINANCE PROJECT

INTERNATIONAL COMPARATIVE LEGAL RISK: AN INTRODUCTION

6-8pm, 31 October 2012

New Academic Building: Room 1.15

Discussion chaired by Julia Black
Presented by Roger McCormick

The meeting is open to all. Due to limited seating, please confirm your attendance by e-mail at d.de-felice1@lse.ac.uk



THE LONDON SCHOOL
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Sustainable
Finance Project



THE PROJECT

The Sustainable Finance Project provides a forum for discussion of the differing concepts of sustainability in financial markets. As part of the project, a number of LSE academics, as well as academics from other institutions, have set up a work programme examining a range of issues grouped under the provisional heading, International Comparative Legal Risk. The objective is to assess how certain kinds of legal risk affect banks in different jurisdictions, the impact of those risks on the sustainability of banks' business models and the implications of such risks for what has become known as 'sustainable banking'. A key feature of the project is the search for, and analysis of, objective data in the public domain that provide information relevant to assessment of the above risks. However, one of the many topical questions that emerges from the exercise is: to what extent do the data provide objective indicators (positive or negative) about a bank's 'culture' and approach to ethical issues? As the 'culture' issue has climbed the bank reform agenda, this question now underlies and informs the decisions that have to be taken on the eligibility of the data for analysis.

THE MEETING

The purpose of the meeting is to broaden participation in the work programme and stimulate further discussion on how to best analyse and compare:

- the approach of regulators to certain disciplinary matters;
- the experience of individual banks in different jurisdictions in relation to legal risks presented by regulatory disciplinary action, consumer complaints, class action lawsuits, and Environment, Social and Governance (ESG) matters;
- accessibility of information across relevant jurisdictions.

The meeting will also seek to explore the fundamental questions surrounding the measurement or assessment of 'success' in relation to ethical and cultural issues affecting the financial markets.

www.lse.ac.uk/collections/law/projects/lfm.htm

